

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

District: (840) LONG BEACH

Quarter Ended: (Q3) Mar 31, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,894,086	106,474,478	110,805,518	133,857,893
A.2	Other Financing Sources (Object 8900)	631,139	352,916	397,889	328,287
A.3	Total Unrestricted Revenue (A.1 + A.2)	99,525,225	106,827,394	111,203,407	134,186,180
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,922,082	100,324,597	104,082,264	122,312,010
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,263,357	2,481,756	2,716,090	9,238,027
B.3	Total Unrestricted Expenditures (B.1 + B.2)	97,185,439	102,806,353	106,798,354	131,550,037
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	2,339,786	4,021,041	4,405,053	2,636,143
D.	Fund Balance, Beginning	14,840,916	17,180,702	21,201,743	25,606,796
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,840,916	17,180,702	21,201,743	25,606,796
E.	Fund Balance, Ending (C. + D.2)	17,180,702	21,201,743	25,606,796	28,242,939
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	17.7%	20.6%	24%	21.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,792	19,910	20,406	20,775
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2012-13	2013-14	2014-15	2015-2016

H.1	Cash, excluding borrowed funds		27,403,772	37,451,531	49,455,958
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	27,241,614	27,403,772	37,451,531	49,455,958

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	128,851,615	128,828,545	94,679,202	73.5%
I.2	Other Financing Sources (Object 8900)	325,731	325,731	244,556	75.1%
I.3	Total Unrestricted Revenue (I.1 + I.2)	129,177,346	129,154,276	94,923,758	73.5%
J	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	121,596,642	122,521,043	82,553,076	67.4%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,238,027	9,238,027	7,118,135	77.1%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	130,834,669	131,759,070	89,671,211	68.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,657,323	-2,604,794	5,252,547	
L	Adjusted Fund Balance, Beginning	25,606,796	25,606,796	25,606,796	
L.1	Fund Balance, Ending (C. + L.2)	23,949,473	23,002,002	30,859,343	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.3%	17.5%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 2015-16					533,428	4.5%		
Year 2:								

Year 3:							
b. BENEFITS:							
Year 1: 2015-16					84,970	4.5%	
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

In January, the Board approved a salary increase for CHI, the part-time faculty union. An increase of 4.5% was added to their salary schedule effective August 2015. The increases will be funded from increased apportionment revenue (8611) and prior years' budget savings.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

In February, the Board approved a resolution to put a measure on the June 7, 2016 ballot for the voters to approve \$850 million in general obligation bonds to continue the District's long-term construction plan.

VII. Does the district have significant fiscal problems that must be addressed? This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 
Fiscal Year: 2015-2016

District: (840) LONG BEACH

Quarter Ended: (Q3) Mar 31, 2016

Your Quarterly Data is Certified for this quarter.

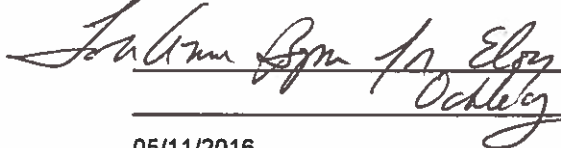
Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature: 
Date Signed: 5/11/16

Chief Executive Officer Name: Eloy Oakley

CEO Signature: 
Date Signed:
Electronic Cert Date: 05/11/2016

District Contact Person

Name: John Thompson

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