

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q1) Sep 30, 2010

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	111,140,251	110,995,674	107,153,982	102,864,092
A.2	Other Financing Sources (Object 8900)	1,710,730	1,586,220	572,692	1,199,644
A.3	Total Unrestricted Revenue (A.1 + A.2)	112,850,981	112,581,894	107,726,674	104,063,736
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,622,914	109,500,858	105,543,888	107,147,703
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,957,274	3,214,649	3,429,550	2,639,452
B.3	Total Unrestricted Expenditures (B.1 + B.2)	111,580,188	112,715,507	108,973,438	109,787,155
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,270,793	-133,613	-1,246,764	-5,723,419
D.	Fund Balance, Beginning	15,759,912	14,882,492	14,748,879	13,502,115
D.1	Prior Year Adjustments + (-)	-2,148,213	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,611,699	14,882,492	14,748,879	13,502,115
E.	Fund Balance, Ending (C. + D.2)	14,882,492	14,748,879	13,502,115	7,778,696
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.3%	13.1%	12.4%	7.1%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	21,641	21,499	21,162	20,457
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
		As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		-6,627,141	16,339,365	2,677,863

H.2	Cash, borrowed funds only		6,400,000	0	0
H.3	Total Cash (H.1+ H.2)		-227,141	16,339,365	2,677,863

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,938,062	102,864,092	1,281,238	1.2%
I.2	Other Financing Sources (Object 8900)	1,199,644	1,199,644	68,327	5.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	104,137,706	104,063,736	1,349,565	1.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,147,703	107,147,703	23,338,098	21.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,639,452	2,639,452	975,000	36.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,787,155	109,787,155	24,313,098	22.1%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,649,449	-5,723,419	-22,963,533	
L	Adjusted Fund Balance, Beginning	13,502,115	13,502,115	13,502,115	
L.1	Fund Balance, Ending (C. + L.2)	7,852,666	7,778,696	-9,461,418	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.2%	7.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								

Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

Entered into an agreement to issue \$10 million in Tax and Revenue Anticipation Notes (TRANS). This mid-year TRAN will fund in October 2010.

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

As of September 30, 2010 no state budget has been approved and therefore no apportionment money has been received. This creates an extreme hardship for cash flow, which we continue to closely monitor.

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q1) Sep 30, 2010


District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature: 
Date Signed: 11/2/10

Chief Executive Officer Name: Eloy Oakley

CEO Signature: 
Date Signed: 11/3/10

Electronic Cert Date: 11/02/2010

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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