

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2011

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,995,674	107,153,982	107,822,287	100,609,125
A.2	Other Financing Sources (Object 8900)	1,586,220	572,692	1,322,868	1,083,709
A.3	Total Unrestricted Revenue (A.1 + A.2)	112,581,894	107,726,674	109,145,155	101,692,834
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	109,500,858	105,543,888	102,084,366	106,760,101
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,214,649	3,429,550	2,417,223	2,533,513
B.3	Total Unrestricted Expenditures (B.1 + B.2)	112,715,507	108,973,438	104,501,589	109,293,614
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-133,613	-1,246,764	4,643,566	-7,600,780
D.	Fund Balance, Beginning	14,882,492	14,748,879	13,502,115	18,145,681
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,882,492	14,748,879	13,502,115	18,145,681
E.	Fund Balance, Ending (C. + D.2)	14,748,879	13,502,115	18,145,681	10,544,901
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.1%	12.4%	17.4%	9.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,499	21,162	21,036	19,618
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2008-09	2009-10	2010-11	2011-2012
H.1	Cash, excluding borrowed funds		16,339,365	2,677,863	11,441,547

H.2	Cash, borrowed funds only		0	0	10,000,000
H.3	Total Cash (H.1+ H.2)	-227,141	16,339,365	2,677,863	21,441,547

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,609,125	100,609,125	20,901,292	20.8%
I.2	Other Financing Sources (Object 8900)	1,083,709	1,083,709	97,539	9%
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,692,834	101,692,834	20,998,831	20.6%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,306,966	107,319,797	23,401,145	21.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,527,623	2,527,623	1,015,369	40.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,834,589	109,847,420	24,416,514	22.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-8,141,755	-8,154,586	-3,417,683	
L	Adjusted Fund Balance, Beginning	18,145,681	18,145,681	18,145,681	
L.1	Fund Balance, Ending (C. + L.2)	10,003,926	9,991,095	14,727,998	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.1%	9.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								

Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The District issued a \$10 million TRAN on July 1, 2011.

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Cashflow continues to be a concern. We have regularly borrowed from other funds in recent years. With 2011-12 deferrals estimated at about 25% of our state apportionment allocation and mid-year cuts looming, we anticipate issuing \$8 million in Mid-Year TRAN in the spring. Even with this financing, cash is expected to be very low in June and July 2012.

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CHANCELLOR'S OFFICE**

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CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q1) Sep 30, 2011

District: (840) LONG BEACH


Your Quarterly Data is ready for certification.

Please complete the fields below and click on the 'Certify This Quarter' button

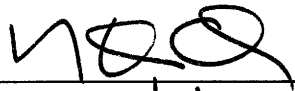
Chief Business Officer

CBO Name:

CBO Phone:
Use format 999-555-1212

CBO Signature: 
Date Signed:

Chief Executive Officer Name:

CEO Signature: 
Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Title:

Telephone:
Use format 999-555-1212

Fax:
Use format 999-555-1212

E-Mail:

Certify This Quarter

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Send questions to:
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