

ADOPTED BUDGET

Fiscal Year 2006-2007



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2006-2007 Adopted Budget**

Submitted by:

E. Jan Kehoe, Ph.D.
Superintendent-President

To the:

Board of Trustees
Roberto Uranga, President

Douglas W. Otto, Vice President
Tom J. Clark, Member

Mark J. Bowen, Member
Jeffrey A. Kellogg, Member

September 5, 2006

**Long Beach Community College District
2006 – 2007 Adopted Budget**

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SUPERINTENDENT'S MESSAGE

September 5, 2006

Board of Trustees
Long Beach, California

Mr. President, Members of the Board, and Members of the Community:

The 2006-2007 Adopted Budget is attached for your review and approval. The Adopted Budget is based on the enacted 2006-2007 state budget, and the budget assumptions (attached) developed by the Budget Advisory Committee. The budget also assumes that SB361 signed by the Governor. SB361 changes the community college funding formula in ways that are beneficial to our college. The total college budget has thirteen funds, which total \$236.8 million. A brief discussion of each fund follows.

Unrestricted General Fund

The Adopted Budget represents the conclusion of college-wide discussions involving faculty, staff, and administrators. The Adopted Budget applies SB361, to the extent that implementational guidelines are known. Briefly, SB361 would replace the current system of program-based funding with a new funding system that would take into account the number of colleges and centers in each district; and utilize new formulas for equalization, and provide separate funding rates for three categories of courses: 1) credit, 2) career development and college preparation, and 3) non-credit.

Unrestricted General Fund Revenues

The enacted state budget provides a 5.92% cost of living adjustment, which amounts to \$4.8 million for LBCC. SB361 would provide \$1.3 million of equalization aid, and this amount is included in the Long Beach City College Adopted Budget. The college was in "stabilization" during 2005-2006 and will be in "restoration" during 2006-2007. (SB361 extends a district's funding stabilization period from one year to three years. If

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SB361 becomes law, 2006-2007 will become our second year of stabilization funding). The Adopted Budget assumes that Long Beach City College will have a sufficient number of FTES to earn full restoration funding (\$8.1 million). Long Beach City College is also eligible to earn growth funding of \$1.7 million if it can enroll an additional 403 FTES. The adopted budget assumes that the college will earn 50% of the available growth funding by increasing enrollment (beyond restoration) by 202 FTES. The following table summarizes the components of the college’s 2006-2007 FTES goal and the apportionment revenue generated by those components:

	Base with COLA	Restoration	50% of Fundable Growth	Total FTES Goal
Credit FTES	17,622	1,941	189	19,752
Non-credit FTES	1,162	128	13	1,303
Total FTES	18,784	2,069	202	21,055
Apportionment Revenue	\$86.4 Million	\$8.1 million	\$0.9 million	\$95.4 million

Although this FTES goal poses a serious institutional challenge, your management team remains optimistic that the Enrollment Management Plan and its seven strategies will enable the college to reach its FTES goal. The seven enrollment management strategies are:

1. Improved information systems
2. Curriculum and educational programs
3. Course scheduling
4. Student services
5. Student recruitment and relations with schools
6. Student retention and intervention
7. Marketing

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These strategies will enable LBCC to capture the FTES needed to meet the FTES goal. Another reason for optimism is the enrollment fee reduction from \$26 per unit to \$20 per unit. This fee reduction will be effective for Spring 2007. Despite this optimism, the Adopted Budget includes a \$3.0 million reserve, just in case actual 2006-2007 FTES falls short of the 21,055 goal.

The adequacy or potential use of the \$3.0 million reserve will be evaluated when the second period 2006-2007 Apportionment Reports are received from the CCCCO. The budget includes \$1.7 million of one-time only revenue from the state. Although this one-time infusion of revenue is welcomed, it is not in the funding base. Therefore, in future years this one-time only revenue may not be appropriated in the state budget, so the college will need to make budget adjustments.

Unrestricted General Fund Expenditures

Major increases in budgeted expenditures are:

	Increase from 2005-2006 Unaudited Actual	Comments
Full Time Teaching Salaries	\$ 1.9 million	Includes 10 new faculty members, cost of living adjustments and step/column increases
Academic Administrators Salaries	\$ 1.0 million	Increased budget to cover cost of living adjustment, step increases, and new positions
Teaching Hourly Salaries	\$ 1.1 million	\$225,000 is budgeted for substitute instructors. Budget increase also covers cost of living adjustment, and step/column increases

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Classified Full Time Salaries	\$ 1.6 million	For step and longevity increments and filling vacant positions
Instructional Aides	\$ 0.1 million	To meet the needs of students
Employee Benefits	\$ 2.0 million	Rates increased and more employees and retirees are eligible for benefits.
Non-Instructional Supplies	\$0.2 million	To cover cost increases and costs associated with the expansion of college facilities
Professional Services	\$0.9 million	For implementing the Enrollment Management Plan, costs of the presidential search consultant, and the Long Beach Police Department contract.
Utilities & Housekeeping	\$0.3 million	For utility rate increases and utility costs for new college facilities
Rents, Building Repair / Maintenance and Equipment Repair	\$0.2 million	Costs are increasing for maintaining the college's older buildings and the aging inventory of equipment
Other Services and Expenses	\$ 1.5 million	Increase to cover additional costs for Instructional Agreements, anticipated postage rate increase, and anticipated costs not budgeted elsewhere.

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Unrestricted General Fund Reserves

The Board has an established past policy of maintaining a 4.5% reserve in the Unrestricted General Fund. The Board has discussed the policy option of increasing the locally determined reserve to 5%. The proposed adopted budget provides for a 5% reserve. If the board decides to continue the past policy of budgeting a 4.5% reserve, the 0.5% incremental difference represents \$0.5 million which can be devoted to other purposes.

\$0.7 million has been reserved for vacation and load banking costs. \$1.2 million has been reserved for contingencies to cover unanticipated items not included in the expenditure budget. \$3.0 million has been reserved to cover negative revenue impacts that may rise from enrollment shortfalls in 2006-2007. The apportionment revenue budget is based on 21,055 FTES, which is a 2,271 increase from 2005-2006. It is anticipated that a major portion of the needed FTES increase can be covered by 2005-2006 summer session FTES, which were not claimed in 2005-2006. The intent of the \$3.0 million reserve is to cushion the budget impact that will result, if LBCC does not attain the 21,055 FTES target.

Budgeted reserves are 9.7% of budgeted expenditures and interfund transfers out. The use of the reserves will be closely monitored to ensure that total reserves do not decline below 5%. Board agendas and Quarterly Budget Performance Reports will include information about the use of any reserves.

Restricted General Fund

The Restricted General Fund contains budgets for state categorical, grant, student health, and parking programs. The use of revenues for these programs is restricted to specific uses. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials or to duplicate instructional materials.

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Restricted General Revenue

The budget includes \$5.9 million from federal grants, \$10.3 million for state grants and categorical programs, \$0.5 million from local government agencies or foundations, and \$1.3 million from parking and student health fees. The state budget provides a \$1.1 million one-time sum for basic skill programs and a \$1.0 million block grant for instructional equipment and library materials, and \$0.7 million for Career Technical Equipment (one time), which are part of the \$10.3 million of state funds.

The budget includes \$1.6 million of unspent funds from prior years and \$1.0 million of interfund transfers from the Unrestricted General Fund. The interfund transfers are to cover local funding match requirements and excess costs in restricted programs.

Parking

The Parking Budget is a component of the Restricted General Fund Budget. For 2006-2007, the Parking Administrator will be making non-recurrent capital expenditures to improve the parking facilities. Specific improvement projects are:

1. Vets Stadium parking lot
 - A. Replace lighting with energy efficient fixtures
 - B. Remove and replace sections of deteriorated pavement
2. Purchase and install daily parking permit dispensers
 - A. One at PCC
 - B. Four at LAC
3. Replace lighting with energy efficient fixtures
 - A. Lots I, M, and N at LAC

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4. Reconfigure parking and re-stripe
 - A. Lot A at LAC

Student Health Centers

The Student Health Centers Budget is a part of the Restricted General Fund Budget. The Board's recent action to require student health fees from all students, eliminates the need for an operating subsidy from the Unrestricted General Fund.

Goals for 2006-2007 include:

1. Expanding health care service by adding one more nurse to the staff
2. Implementing an immunization program for all students. The program would provide inoculations against: measles, mumps, rubella, hepatitis b (3 part series) & tetanus
3. Providing additional psychological counseling with a clinical psychologist
4. Providing standard screening services
5. Expanding the space available at the LAC clinic

Capital Projects Fund

This budget includes state funding for the following major capital projects, which are currently underway:

1. Technology Center PCC Replacement
2. Industry Technology Center PCC (Phase I)
3. Learning Resource Center LAC
4. Learning Resource Center PCC

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The state will give the college \$1.0 million for scheduled maintenance (\$0.8 million is a one-time fund and \$0.2 million is ongoing).

The fund includes reserves of \$3.8 million, which is 27.5% of budgeted expenditures.

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care. The fund is supported by State funds, parent fees and interest earnings. The 2006-2007 budget includes an \$0.6 million interfund transfer from the Unrestricted General Fund to cover the costs that exceed available revenues. To reduce the interfund transfer in future years, child care administrators are preparing to enhance revenues by increasing enrollment and making appropriate fee adjustments.

Contract / Community Education Fund

This Special Revenue Fund is used to record the financial transactions of the Contract and Community Education (C&CE) programs and other income generating programs. The programs are managed by the Office of Economic & Resource Development. These program revenues are unrestricted funds. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs. The Adopted Budget for the Contract/Community Education Fund includes an operating deficit of \$0.2 million, which means that C&CE will be using \$0.2 million that was earned in previous years. This will result in an ending fund balance of \$461,209, which exceeds the annual expenditure and other outgo budget of \$404,620.

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COP Debt Service Fund

The COP Debt Service Fund was created to repay the \$34.3 million Certificates of Participation (COP) issued in 2001-2002. At this point, the COP Debt Service Fund balance is \$2.6 million. The repayment schedule requires a \$425,000 payment in 2006-2007 and escalating annual payments reaching \$3.1 million in 2031-2032.

The COP Trustee, the Bank of New York, has a capitalized interest account containing sufficient funds to make the \$425,000 payment due in 2006-2007. Therefore, it is not necessary to budget or make a payment out of the COPS Debt Service Fund. The required payment in 2007-2008 will be \$450,000.

General Obligation Bond Funds

Construction has been completed on the Child Development Center at PCC and the Warehouse/Interim Housing Facility at LAC. \$65.6 million is budgeted 2006-2007 to pursue the goals of the facilities master plan.

Retiree Health Fund

The Retiree Health Fund is the fund where the cost of benefits for retirees is budgeted and recorded. As of April 1, 2003, the actuarially determined total liability for current and future retirees was \$35.2 million. The revenue source for the ongoing costs of current retirees is an interfund transfer from the Unrestricted General Fund. To pre-fund past service liabilities for employees, who have earned and accrued retiree benefits, but will not receive those benefits until they retire, the composite benefit rate has been adjusted to include these costs. The amounts generated through the higher benefit rates will be transferred to the Retiree Health Fund. The anticipated fund balance at the end of 2006-2007 is \$6.0 million.

On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which will provide professional investment management services for the Retiree Health Fund.

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Self-Insurance Fund

The college is self-insured for liability and property damage. An interfund transfer of \$0.4 million is necessary to pay anticipated self-insurance costs.

Student Financial Aid Fund

No significant changes are expected or planned for the Student Financial Aid Fund. Aid payments to students in 2006-2007 are expected to be \$26.1 million.

Veterans, Stadium Operations Fund

The Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-2005. This project was funded through an interest free loan from the Capital Projects Fund Reserve. The loan original agreement required five annual payments of \$340,000 beginning in 2004-2005. The project experienced unavoidable delays, which impacted the facilities use revenues anticipated at the time the loan agreement developed. As a result, the Veterans Stadium Fund did not meet the 2004-2005 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. The Veterans' Stadium Fund made a \$100,000 payment for 2005-2006 and a \$200,000 is budgeted for 2006-2007. The remaining \$1.4 million loan balance will be repaid over five years, and the loan will be fully repaid in 2011-2012. The loan repayment schedule is shown on the table below:

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	Payments	Balance
2004-2005	0	1,700,000
2005-2006	100,000	1,600,000
2006-2007	200,000	1,400,000
2007-2008	280,000	1,120,000
2008-2009	280,000	840,000
2009-2010	280,000	560,000
2010-2011	280,000	280,000
2011-2012	280,000	0

Respectfully submitted,

Jan E. Kehoe, Ph.D.
Superintendent-President

**Long Beach City College
2006-2007 Adopted Budget Development**

ASSUMPTIONS AND IMPLICATIONS

I ORGANIZATION

The organization of the budget will be the same as 2005-2006.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

These assumptions will be used for budget development and will be reviewed and evaluated annually.

- A. Current income will fund current expenditures. Deficit spending will be avoided.
- B. The Unrestricted General Fund ending balance will only be used to fund ongoing or recurring expenditures if an ending balance of 6% (of total expenditure and other outgo) can be maintained for the current fiscal year and two succeeding fiscal years. The fiscal stability triggers used by the Chancellor's Office, California Community College, are a 3% reserve (as a percentage of expenditures and other outgo) for the minimum level and a 5% reserve for the prudent level.
- C. NO CARRYOVER - Funds associated with budget under expenditures become a component of the ending fund balance. The ending fund balance becomes the beginning fund balance for the subsequent fiscal year. The beginning fund balance is then reallocated for expenditures (or reserves) in the new fiscal year.
- D. Allocation of funds, whether for ongoing programs or projects, or from one-time monies, block grants, contract education profits, unspent account carryover funds, etc., is a permanent process. Such allocations involve recommendations made by the Educational Master Planning Committee (EMPC) as the coordinating body for all the various planning committees at the college, as part of the participatory governance process. Reallocation of resources is also a

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continuous process for funding all existing and proposed programs. Program additions and/or new services or functions will usually be accommodated through reallocation of existing resources. To be considered for funding, new programs or services must support the college's Educational Master Plan and subsequent Annual Priorities developed for that year's budget. It is imperative that the college also seeks new and innovative ways to add resources to the funding stream to support new proposals and existing programs.

- E. Expenditure of one-time monies will be based upon college Annual Priorities, as derived from the planning process.
- F. The Budget Advisory Committee (BAC) will continue to provide input regarding the budget development process and make recommendations on major budget allocations, using the Annual Priorities.
- G. Essential operational and maintenance functions of the college will be funded.
- H. Periodically, the Unrestricted General Fund is used to adjust salaries proactively in order to maintain a competitive edge with other employers in recruiting and maintaining diverse and highly qualified administrators, faculty, and staff. To ensure excellence, every reasonable fiscal effort will be made to acquire and retain the most qualified people to teach our students, support the instructional process, and run Long Beach City College.
- I. The impact of state funding reductions which may arise from a decline in enrollment will be addressed by pursuing higher levels of efficiency and productivity, re-configuring organizational structures, and making prudent reductions in college operations and programs based on the Planning Process and the Annual Priorities.

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ASSUMPTIONS AND IMPLICATIONS

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 4.5% of unrestricted expenditures and other outgo.
- B. The aggregate ending balances for all funds will be maintained at a minimum of 6%. New recurring expenditures will be considered only if a reserve level of 6% can be maintained for the current year and through 2008-2009.
- C. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks.
- D. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrual vacation pay based on the hours of vacation on the District books as of June 30 for each employee.
- E. Unexpended funds in the unrestricted general fund supply, equipment, and maintenance accounts and purchase orders will be used to balance the budget. These funds become part of the ending balance and are budgeted in the subsequent budget year.

IV. FEDERAL REVENUE CHANGES

- A. Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

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ASSUMPTIONS AND IMPLICATIONS

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A reasonable deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. The number of FTES (full time equivalent students) funded by the state will be in accord with the enrollment management plan.
- C. The Cost of Living Adjustment (COLA) in the Governor's budget for any year will be included as projected state income for that year and become part of the apportionment base for succeeding years.
- D. The college will receive stabilization funding in 2005-2006. For 2006-2007 state restoration funding will be available for the FTES generated by the enrollment management plan.
- E. EOPS, DSPS, and other categorically funded program income estimates will reflect figures in the State budget.
- F. Potential basic skills income will not be included in income projections as the District does not anticipate exceeding its required maintenance of effort.
- G. Estimates for potential lottery income are those provided by the Chancellor's Office. Approximately 10% of lottery allocation is restricted by the Chancellor's Office to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- H. Since the state has not been paying mandated cost claims, revenue from this source will be conservatively budgeted.

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2006-2007 Adopted Budget Development**

ASSUMPTIONS AND IMPLICATIONS

- I. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes.
- J. The full-time faculty obligation for 2006-2007 will not increase.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, sale of schedules, publications, and surplus items.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund or the Unrestricted General Fund.
- C. Special Revenue Fund budgets, such as Community / Contract Education, Stadium Operations, and Childcare, will generate sufficient income to cover expenses.
- D. Total interest income will vary with the interest rate generated by the Los Angeles County Pool and with the amount of the funds invested.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be expended.

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2006-2007 Adopted Budget Development**

ASSUMPTIONS AND IMPLICATIONS

- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution.
- C. Salary expenses will be increased to cover academic full-time step and column increases, academic hourly step and column increases, classified step increases and longevity.
- D. Health and welfare benefit costs will be escalated using the best information available, including multi-year trends.
- E. PERS rates will be 9.124%. STRS rates will be 8.25%.
- F. Workers compensation contribution rate will be used as provided by the compensation agency.
- G. Any purchases initiated during the year will be completed before the end of the year.
- H. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accord with the enrollment management plan. This includes, but will not be limited to, needs for part-time faculty to teach courses for contract faculty who are on sabbatical or using load banked hours.
- I. Cost of substitutes for an absent classified employee (on a long-term basis) who is on paid leave may be offset by savings from vacant classified positions. [Human Resources to review]
- J. Sufficient funds will be available for faculty substitutes.
- K. Utility costs will escalate in 2006-2007 to new heights and energy conservation efforts will be key to controlling increasing costs.

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ASSUMPTIONS AND IMPLICATIONS

- L. The cost of pre-funding the Retiree Health Benefits are imputed in the benefit rate as noted in the actuarial study dated May 29, 2003.
- M. Salary budgets for contract faculty, hourly faculty, management / confidential employees, and classified staff will be in accordance with board approved salary increases.

VIII. OTHER ASSUMPTIONS

- A. The District will continue to improve the accuracy and timeliness of FTES estimates and state reporting of student FTES and enrollment to ensure the District maximizes its unrestricted general fund and categorical revenue.
- B. The District will continue to monitor the number of positive attendance classes and non-credit courses, changing these to census and credit, where possible, to maximize apportionment income.
- C. Enrollment management strategies will continue to be used to determine the FTES targets and to recommend the courses and number of sections to be offered for individual schools and departments.
- D. All applicable fees will be levied.
- E. All grants will be carefully evaluated as to the "District match(s)" and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.
- F. To ensure the effectiveness of the Budget Assumption process the Budget Advisory Committee will review the estimated actuals for the current fiscal year in the spring.

**Long Beach Community College District
2006-2007 Adopted Budget
SUMMARY OF ALL EXPENDITURES & OTHER OUTGO BY FUND**

	<u>ADOPTED BUDGET 2005-2006</u>	<u>UNAUDITED ACTUAL 2005-2006</u>	<u>ADOPTED BUDGET 2006-2007</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
UNRESTRICTED GENERAL FUND	\$ 94,885,224	\$ 95,604,119	\$ 105,211,231	\$ 9,607,112	10%
RESTRICTED GENERAL FUND	\$ 16,906,032	\$ 15,684,254	\$ 20,526,006	\$ 4,841,752	31%
CAPITAL PROJECTS FUND	\$ 19,881,373	\$ 4,113,368	\$ 13,998,216	\$ 9,884,848	240%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,079,694	\$ 1,044,923	\$ 1,097,457	\$ 52,534	5%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 546,467	\$ 332,431	\$ 404,620	\$ 72,189	22%
COP DEBT SERVICE FUND	\$ 0	\$ 0	\$ 0	\$ 0	na
GENERAL OBLIGATION BOND FUNDS	\$ 33,030,518	\$ 23,262,125	\$ 65,596,291	\$ 42,334,166	182%
RETIREE HEALTH FUND	\$ 1,821,165	\$ 1,722,755	\$ 2,102,185	\$ 379,430	22%
SELF INSURANCE FUND	\$ 739,733	\$ 660,694	\$ 684,713	\$ 24,019	4%
STUDENT FINANCIAL AID FUND	\$ 26,768,265	\$ 25,945,152	\$ 26,078,234	\$ 133,082	1%
VETERAN'S STADIUM OPERATIONS FUND	\$ 1,518,200	\$ 996,367	\$ 1,088,305	\$ 91,938	9%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 197,176,671	\$ 169,366,188	\$ 236,787,258	\$ 67,421,070	40%

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UNRESTRICTED GENERAL FUND

The Unrestricted General Fund is used for the operating expenses of the District. It is the largest of the thirteen funds comprising the District's total budget.

The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from student enrollment fees, local property taxes and state apportionment revenue. For 2006-2007, the apportionment revenue is estimated to be \$95.4 million which is based on 21,055 full-time equivalent students.

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

BEGINNING BALANCE COMPONENTS

	<u>2005-2006</u>	<u>2006-2007</u>	CHANGE	
			<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 1,637,978	\$ 1,554,001	\$ (83,977)	-5%
Accounts Receivable	6,692,624	10,220,051	3,527,427	53%
Student Receivable	343,100	516,563	173,463	51%
Other	650,780	167,376	(483,404)	-74%
TOTAL CURRENT ASSETS	\$ 9,324,482	\$ 12,457,991	\$ 3,133,509	34%
CURRENT LIABILITIES				
Accounts Payable	\$ 750,798	\$ 1,526,535	\$ 775,737	103%
Deferred Revenue	1,317,405	1,081,985	(235,420)	-18%
Other	2,335,201	3,761,858	1,426,657	61%
TOTAL CURRENT LIABILITIES	\$ 4,403,404	\$ 6,370,378	\$ 1,966,974	45%
NET BEGINNING BALANCE	\$ 4,921,078	\$ 6,087,613	\$ 1,166,535	24%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
BEGINNING BALANCE	<u>\$ 4,921,078</u>	<u>\$ 4,921,078</u>	<u>\$ 6,087,613</u>	<u>\$ 1,166,535</u>	<u>24%</u>
REVENUE					
Federal Revenue	\$ 79,448	\$ 147,715	\$ 79,448	\$ (68,267)	-46%
State Apportionment					
State General Apportionment	\$ 62,244,261	\$ 68,558,796	\$ 76,835,911	\$ 8,277,115	12%
Equalization Aid	775,786	775,786	1,300,000	524,214	68%
One-Time Only Funds	0	0	1,693,057	1,693,057	na
Partnership for Excellence	4,132,217	593,764	0	(593,764)	-100%
Prior Year Recalculation	<u>(2,576,234)</u>	<u>999,678</u>	<u>1,939,997</u>	<u>940,319</u>	<u>94%</u>
Total State Principal Apportionment	\$ 64,576,030	\$ 70,928,024	\$ 81,768,965	\$ 10,840,941	15%
Other State Revenue					
Homeowners' Subventions	\$ 91,000	\$ 89,119	\$ 89,000	\$ (119)	0%
Mandated Cost Reimbursement	0	300,920	300,000	(920)	0%
Part-time Faculty Compensation	937,446	937,446	937,446	0	0%
State Lottery	2,331,619	2,770,190	2,391,984	(378,206)	-14%
Other State Revenue	<u>152,403</u>	<u>146,866</u>	<u>235,866</u>	<u>89,000</u>	<u>61%</u>
Total Other State Revenue	\$ 3,512,468	\$ 4,244,541	\$ 3,954,296	\$ (290,245)	-7%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
Local Revenue					
Enrollment Fee Revenue	\$ 4,832,970	\$ 3,834,439	\$ 3,612,558	\$ (221,881)	-6%
From Associated Student Body Enterprises	45,000	74,250	74,250	0	0%
International Students Fees	1,580,000	1,704,698	1,700,000	(4,698)	0%
Nonresident Tuition	445,000	700,762	700,000	(762)	0%
Property Taxes	16,775,000	12,492,565	14,904,436	2,411,871	19%
Rent from East Campus	430,000	412,081	450,000	37,919	9%
Materials and Off-Campus Facility Use Fees	92,821	84,527	78,369	(6,158)	-7%
Summer Recreation Program	63,880	61,906	63,880	1,974	3%
Other Local Revenue	2,019,191	1,490,275	1,500,000	9,725	1%
Total Local Revenue	\$ 26,283,862	\$ 20,855,503	\$ 23,083,493	\$ 2,227,990	11%
TOTAL REVENUE	\$ 94,451,808	\$ 96,175,783	\$ 108,886,202	\$ 12,710,419	13%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Stadium Operations Fund	\$ 300,224	\$ 0	\$ 0	\$ 0	na
From Contract Education/Community Education Fund					
Instructional Departments	\$ 0	\$ 25,208	\$ 25,000	\$ (208)	-1%
Indirect Costs	22,551	4,625	9,666	5,041	109%
Total From Contract Education/Community Education Fund	\$ 22,551	\$ 29,833	\$ 34,666	\$ 4,833	16%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
From Restricted General Fund					
Categorical/Grant Indirect Costs	\$ 462,293	\$ 315,038	\$ 398,287	\$ 83,249	26%
Restricted Lottery	250,000	250,000	0	(250,000)	-100%
Total From Restricted General Fund	\$ 712,293	\$ 565,038	\$ 398,287	\$ (166,751)	-30%
TOTAL OTHER FINANCING SOURCES	\$ 1,035,068	\$ 594,871	\$ 432,953	\$ (161,918)	-27%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 95,486,876	\$ 96,770,654	\$ 109,319,155	\$ 12,548,501	13%
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Teaching Salaries	\$ 22,159,076	\$ 21,792,678	\$ 23,654,773	\$ 1,862,095	9%
Administrator Salaries	3,442,284	3,409,286	4,371,800	962,514	28%
Full Time Department Head/Coordinator Salaries	1,893,003	1,933,661	1,986,069	52,408	3%
Full Time Counselor Salaries	1,840,158	1,805,912	1,890,698	84,786	5%
Full Time Librarian Salaries	493,276	476,131	494,680	18,549	4%
Teaching Hourly Salaries	10,731,448	11,930,685	12,939,990	1,009,305	8%
Other Academic Hourly Salaries	193,881	444,574	494,356	49,782	11%
Librarian Hourly Salaries	234,845	319,833	333,780	13,947	4%
TOTAL ACADEMIC SALARIES	\$ 40,987,971	\$ 42,112,760	\$ 46,166,146	\$ 4,053,386	10%
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 16,156,250	\$ 15,478,998	\$ 17,082,291	\$ 1,603,293	10%
Classified Instructional Aide Salaries	2,928,839	2,874,569	3,007,084	132,515	5%
Classified Hourly Salaries	594,158	996,339	679,294	(317,045)	-32%
Hourly Instructional Aide Salaries	227,843	300,903	292,151	(8,752)	-3%
TOTAL CLASSIFIED SALARIES	\$ 19,907,090	\$ 19,650,809	\$ 21,060,820	\$ 1,410,011	7%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
BENEFITS					
Benefits	\$ 18,539,723	\$ 18,395,570	\$ 20,081,390	\$ 1,685,820	9%
Early Retirement Incentives	770,753	771,420	1,010,177	238,757	31%
TOTAL BENEFITS	\$ 19,310,476	\$ 19,166,990	\$ 21,091,567	\$ 1,924,577	10%
BOOKS AND SUPPLIES					
Books	\$ 520	\$ 124	\$ 150	\$ 26	21%
Commencement Expenses	13,325	18,843	16,750	(2,093)	-11%
Instructional Supplies	364,115	312,713	0	(312,713)	-100%
Instructional Duplicating	115,220	111,339	0	(111,339)	-100%
Instructional Software	7,008	10,524	0	(10,524)	-100%
Instructional Supplies, Duplicating and Software from Profit Share Accounts	79,566	17,371	39,687	22,316	128%
Instructional Material Fees	91,821	70,321	69,799	(522)	-1%
Other Supplies	693,508	626,840	782,993	156,153	25%
Transportation	27,505	47,992	69,666	21,674	45%
TOTAL BOOKS AND SUPPLIES	\$ 1,392,588	\$ 1,216,067	\$ 979,045	\$ (237,022)	-19%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,437,152	\$ 2,439,935	\$ 3,372,358	\$ 932,423	38%
Travel and Conferences	161,002	162,015	249,613	87,598	54%
Dues and Memberships	87,765	88,630	105,402	16,772	19%
Insurance	466	0	0	0	na
Utilities and Housekeeping	2,102,802	2,663,304	3,000,000	336,696	13%
Rents, Building Repair, Maintenance and Equipment Repair	699,502	689,725	903,872	214,147	31%
Audit	70,705	58,600	69,205	10,605	18%
Election	409,247	400,000	0	(400,000)	-100%
Legal	242,000	303,246	330,703	27,457	9%
Fingerprinting	11,000	7,345	12,000	4,655	63%
Postage	168,516	180,571	203,106	22,535	12%
Other Services and Expenses	1,945,750	903,345	2,355,909	1,452,564	161%
TOTAL SERVICES AND OPERATING EXPENSES	\$ 8,335,907	\$ 7,896,716	\$ 10,602,168	\$ 2,705,452	34%
CAPITAL OUTLAY					
Building and Additions	\$ 16,077	\$ 22,725	\$ 0	\$ (22,725)	-100%
Library Books	12,765	10,246	6,878	(3,368)	-33%
Equipment	80,750	457,316	209,533	(247,783)	-54%
Lease/Purchase	118,413	123,361	185,884	62,523	51%
TOTAL CAPITAL OUTLAY	\$ 228,005	\$ 613,648	\$ 402,295	\$ (211,353)	-34%
SUBTOTAL					
	\$ 90,162,037	\$ 90,656,990	\$ 100,302,041	\$ 9,645,051	11%
Overpayment to Calworks Childcare Provider	0	21,669	0	(21,669)	-100%
Reserve for Contingencies	7,500	na	7,500	7,500	na
TOTAL EXPENDITURES	\$ 90,169,537	\$ 90,678,659	\$ 100,309,541	\$ 9,630,882	11%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE	
				AMOUNT	PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 536,315	\$ 536,315	\$ 736,315	\$ 200,000	37%
To Child and Adult Development Fund	\$ 520,600	\$ 625,600	\$ 622,800	\$ (2,800)	0%
To Retiree Health Fund					
Retiree Health Care Costs	\$ 1,821,165	\$ 1,500,300	\$ 2,102,185	\$ 601,885	40%
To Restricted General Fund					
DSPS District Contribution	\$ 330,805	\$ 330,805	\$ 344,467	\$ 13,662	4%
DSPS Excess Costs	0	148,505	0	(148,505)	-100%
EOPS District Match	264,701	396,597	269,719	(126,878)	-32%
EOPS Excess Costs	0	1,001	0	(1,001)	-100%
Federal Work Study District Contribution	284,028	295,541	275,278	(20,263)	-7%
Instructional Equipment & Library Materials Block Grant District Match (3:1)	158,928	160,756	70,926	(89,830)	-56%
Non-Credit Matriculation Excess Costs	0	7,158	0	(7,158)	-100%
Student Health Services Excess Costs	84,145	144,539	0	(144,539)	-100%
Total To Restricted General Fund	\$ 1,122,607	\$ 1,484,902	\$ 960,390	\$ (524,512)	-35%
To Self Insurance Fund	\$ 630,000	\$ 630,000	\$ 420,000	\$ (210,000)	-33%

**Long Beach Community College District
2006-2007 Adopted Budget
UNRESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 85,000	\$ 103,265	\$ 60,000	\$ (43,265)	-42%
Extended Opportunity Programs & Services Excess Costs	0	32,411	0	(32,411)	-100%
Cooperative Agencies Resource for Education Excess Costs	0	12,667	0	(12,667)	-100%
Total To Student Financial Aid Fund	\$ 85,000	\$ 148,343	\$ 60,000	\$ (88,343)	-60%
TOTAL OTHER OUTGO	\$ 4,715,687	\$ 4,925,460	\$ 4,901,690	\$ (23,770)	0%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 94,885,224	\$ 95,604,119	\$ 105,211,231	\$ 9,607,112	10%
OPERATING SURPLUS/(DEFICIT)	\$ 601,652	\$ 1,166,535	\$ 4,107,924	\$ 2,941,389	252%
Plus Beginning Balance	4,921,078	4,921,078	6,087,613	1,166,535	24%
ENDING BALANCE	\$ 5,522,730	\$ 6,087,613	\$ 10,195,537	\$ 4,107,924	67%
DESIGNATED RESERVES					
Board Mandated Reserve (4.5% for 2005/2006 & 5% for 2006/2007)	\$ 4,269,835	\$ 4,302,185	\$ 5,260,562	\$ 958,377	22%
Vacation and Loadbanking Reserve	718,913	718,913	718,913	0	0%
Economic Uncertainties	481,278	0	1,200,000	1,200,000	na
Potential Enrollment Shortfall	0	0	3,000,000	3,000,000	na
TOTAL DESIGNATED RESERVES	\$ 5,470,026	\$ 5,021,098	\$ 10,179,475	\$ 5,158,377	103%
UNDESIGNATED ENDING BALANCE	\$ 52,704	\$ 1,066,515	\$ 16,062	\$ (1,050,453)	-98%

**Long Beach Community College District
2006-2007 Adopted Budget**

RESTRICTED GENERAL FUND

The Restricted General Fund contains budgets for state categorical, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific uses. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. These matching funds come from the Unrestricted General Fund and they are shown in the Restricted General Fund as Other Financing Sources. The Physical Plant and Instructional Support Block Grant is an example in which the State requires a 3:1 local match for instructional equipment and a 1:1 match for scheduled maintenance projects.

There are also cases in which the program funds are insufficient to serve the needs of students. In some instances, the college will devote additional unrestricted dollars to those programs. The source of these additional funds is the Unrestricted General Fund, which is included in the Restricted General Fund under Other Financing Sources.

Indirect Costs

Many of the grant / categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant / categorical programs. These dollars are budgeted under "Outgoing Interfund Transfers to the Unrestricted General Fund."

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

BEGINNING BALANCE COMPONENTS

			CHANGE	
	<u>2005-2006</u>	<u>2006-2007</u>	<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 1,496,165	\$ 1,132,051	\$ (364,114)	-24%
Accounts Receivable	1,963,089	3,622,902	1,659,813	85%
Other	13,981	0	(13,981)	-100%
TOTAL CURRENT ASSETS	\$ 3,473,235	\$ 4,754,953	\$ 1,281,718	37%
CURRENT LIABILITIES				
Accounts Payable	\$ 564,069	\$ 1,019,841	\$ 455,772	81%
Deferred Revenue	1,327,836	1,786,317	458,481	35%
Other	2,497	3,162	665	27%
TOTAL CURRENT LIABILITIES	\$ 1,894,402	\$ 2,809,320	\$ 914,918	48%
NET BEGINNING BALANCE	\$ 1,578,833	\$ 1,945,633	\$ 366,800	23%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
BEGINNING BALANCE	\$ 1,578,833	\$ 1,578,833	\$ 1,945,633	\$ 366,800	23%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 688,551	\$ 521,152	\$ 687,222	\$ 166,070	32%
Successful Disabled Students: The Faculty Perspective	58,470	85,350	0	(85,350)	-100%
Title IV Project Launch	216,194	231,669	270,108	38,439	17%
Title IV Upward Bound	564,120	566,958	514,120	(52,838)	-9%
Trio-Student Support Services	0	67,333	256,215	188,882	281%
Economic Development					
Construction Apprenticeship Pathways 2.0	\$ 202,890	\$ 434,492	\$ 276,962	\$ (157,530)	-36%
Construction Pre-Apprenticeship Preparation	0	0	77,792	77,792	na
Greater Avenue for Independent (TANF)	250,000	250,344	250,000	(344)	0%
HUD Development Contract	200,000	186,717	103,951	(82,766)	-44%
Providing Latinos with Agriculture and Nursery Technology Success	69,169	55,525	100,155	44,630	80%
Small Business Development Center	0	650,346	1,518,720	868,374	134%
Title V Hispanic Serving Institutions (Cooperative)	692,473	774,302	870,609	96,307	12%
Vocational & Applied Technology Act IIBI Technical Preparation	75,250	75,250	67,148	(8,102)	-11%
Vocational and Applied Technology Act	811,114	964,030	953,378	(10,652)	-1%
Total Federal Revenue	\$ 3,828,231	\$ 4,863,468	\$ 5,946,380	\$ 1,082,912	22%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
State Restricted Revenue					
Basic Skills (One Time)	\$ 0	\$ 0	\$ 1,080,099	\$ 1,080,099	na
California Articulation Numbers	5,000	0	5,000	5,000	na
Career Technical Equipment (One Time)	0	0	672,377	672,377	na
Cooperative Agencies Resource for Education	37,677	2,677	2,600	(77)	-3%
Disabled Students Programs & Services	948,022	1,050,092	1,012,739	(37,353)	-4%
Enrollment Growth Degree Nursing	49,411	58,823	0	(58,823)	-100%
Extended Opportunity Programs & Services	914,913	946,876	1,030,741	83,865	9%
Faculty & Staff Diversity	22,509	22,110	20,615	(1,495)	-7%
Foster & Kinship Care	121,440	128,483	115,841	(12,642)	-10%
Instructional Equipment & Library Materials Block Grant	476,784	321,513	1,006,572	685,059	213%
Matriculation	758,725	816,099	807,099	(9,000)	-1%
Non-Credit Matriculation	204,754	181,267	181,267	0	0%
Restricted Lottery	446,523	342,847	525,945	183,098	53%
Student Financial Aid Administration Allowance	918,110	919,278	894,005	(25,273)	-3%
Technology Infrastructure & Telecommunications	36,697	36,697	36,697	0	0%
Economic Development					
Advanced Transportation Technology Center	\$ 178,875	\$ 178,875	\$ 102,500	\$ (76,375)	-43%
CalWorks	1,064,961	1,238,270	1,125,514	(112,756)	-9%
Center for International Trade/Development	178,875	178,875	205,000	26,125	15%
DPSS Calworks Supplemental	260,820	260,775	260,820	45	0%
D.P.S.S. Careers in Child Care	160,000	155,898	160,000	4,102	3%
FII Planetarium Improvements	225,000	3,478	0	(3,478)	-100%
Greater Long Beach Healthcare Collaborative Project	236,699	100,415	224,067	123,652	123%
SB70 Logistics Grant	0	361	309,458	309,097	85622%
Workforce Investment Act Governor's Nursing Initiative for Associate RN Program	0	145,248	219,634	74,386	51%
Workplace Learning Resource Center	178,875	178,875	200,000	21,125	12%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
Foundation Grants					
Early Start to Emancipation Preparation	\$ 16,548	\$ 10,917	\$ 16,447	\$ 5,530	51%
Independent Living Program	21,123	13,763	20,643	6,880	50%
Kinship Education Preparation Support	8,100	18,262	28,803	10,541	58%
Model Approaches to Partnership in Parenting/Family to Family Program	0	29,910	24,300	(5,610)	-19%
Total State Restricted Revenue	\$ 7,470,441	\$ 7,340,684	\$ 10,288,783	\$ 2,948,099	40%
Local Revenue					
Child Development Consortium	\$ 0	\$ 20,684	\$ 11,072	\$ (9,612)	-46%
Early Childhood Mentor Program	0	608	150	(458)	-75%
Lakewood Regional Long Term Sub	0	39,449	0	(39,449)	-100%
Long Beach Memorial WIA Nursing	0	22,062	0	(22,062)	-100%
Pacific Hospital Trust	0	9,192	0	(9,192)	-100%
Economic Development					
Adult and Elderly Care	\$ 239,749	\$ 239,740	\$ 0	\$ (239,740)	-100%
Architecture Industry Driven Regional Collaborative	274,907	274,906	0	(274,906)	-100%
Center for Trade, Transportation & Technology	305,736	305,734	0	(305,734)	-100%
Knight Foundation	175,000	108,066	72,080	(35,986)	-33%
Manufacturing Skills Standards	0	1,363	0	(1,363)	-100%
Western United Agriculture Trade Association-Export Readiness Training	0	183,409	318,762	135,353	74%
Workforce Investment Act (WIA) Project YES	0	67,241	82,759	15,518	23%
Total Local Revenue	\$ 995,392	\$ 1,272,454	\$ 484,823	\$ (787,631)	-62%
Other Local Revenue					
Parking Permits and Meters	\$ 660,000	\$ 564,577	\$ 565,000	\$ 423	0%
Student Health Fees	375,000	305,891	715,001	409,110	134%
Total Other Local Revenue	\$ 1,035,000	\$ 870,468	\$ 1,280,001	\$ 409,533	47%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	<u>ADOPTED BUDGET 2005-2006</u>	<u>UNAUDITED ACTUAL 2005-2006</u>	<u>ADOPTED BUDGET 2006-2007</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
Prior Year Carryover					
Federal Revenue					
Federal Work Study	\$ 77,368	\$ 77,368	\$ 0	\$ (77,368)	-100%
Construction Apprentice Program 1.0	52,885	2,698	0	(2,698)	-100%
HUD Development Contract	89,759	0	0	0	na
Title IV Project Launch	34,215	0	0	0	na
Title V Hispanic Serving Institutions (Cooperative)	497,735	0	0	0	na
Total Federal Revenue	<u>\$ 751,962</u>	<u>\$ 80,066</u>	<u>\$ 0</u>	<u>\$ (80,066)</u>	<u>-100%</u>
State Revenue					
Faculty & Staff Diversity	\$ 27,362	\$ 0	\$ 29,745	\$ 29,745	na
FII Planetarium Improvements	0	0	221,522	221,522	na
Independent Living Program	3,445	3,445	0	(3,445)	-100%
Instructional Equipment & Library Materials Block Grant	210,666	0	390,413	390,413	na
Kinship Education Preparation Support	4,627	0	0	0	na
Model Approaches to Partnership in Parenting/Family to Family Program	13,478	0	0	0	na
Nutrition Network Grant	61,779	86,052	0	(86,052)	-100%
Restricted Lottery	370,841	0	677,384	677,384	na
Technology Infrastructure & Telecommunications	231,007	5,207	241,435	236,228	4537%
Total State Revenue	<u>\$ 923,205</u>	<u>\$ 94,704</u>	<u>\$ 1,560,499</u>	<u>\$ 1,465,795</u>	<u>1548%</u>

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE AMOUNT	PERCENT
Local Revenue					
Disabled Students Resources	\$ 0	\$ 500	\$ 0	\$ (500)	-100%
Gumbiner IC3 Student Support	3,776	240	0	(240)	-100%
Knight Foundation	62,915	0	0	0	na
Manufacturing Skills Standards	0	0	22,583	22,583	na
Long Beach WIA Nurse Training	46,426	4,486		(4,486)	-100%
Out-of-School Youth Basic and Vocational Skills	58,352	30,147		(30,147)	-100%
Pacific Hospital Trust	22,740	22,740	20,808	(1,932)	-8%
SELACO WIA Nursing Grant	56,426	(13,805)	0	13,805	-100%
Western United Agriculture Trade Association-Export Readiness Training	125,000	0	0	0	na
Total Local Revenue	\$ 375,635	\$ 44,308	\$ 43,391	\$ (917)	-2%
Total Prior Year Carryover	\$ 2,050,802	\$ 219,078	\$ 1,603,890	\$ 1,384,812	632%
TOTAL REVENUE	\$ 15,379,866	\$ 14,566,152	\$ 19,603,877	\$ 5,037,725	35%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS FROM UNRESTRICTED GENERAL FUND					
DSPS District Contribution	\$ 330,805	\$ 330,805	\$ 344,467	\$ 13,662	4%
DSPS Excess Costs	0	148,505	0	(148,505)	-100%
EOPS District Match	264,701	396,597	269,719	(126,878)	-32%
EOPS Excess Costs	0	1,001	0	(1,001)	-100%
Federal Work Study District Contribution	284,028	295,541	275,278	(20,263)	-7%
Instructional Equipment & Library Materials Block Grant District Match (3:1)	158,928	160,756	70,926	(89,830)	-56%
Non-Credit Matriculation Excess Costs	0	7,158	0	(7,158)	-100%
Student Health Services Excess Costs	84,145	144,539	0	(144,539)	-100%
TOTAL OTHER FINANCING SOURCES	\$ 1,122,607	\$ 1,484,902	\$ 960,390	\$ (524,512)	-35%
TOTAL REVENUE AND OTHER SOURCES	\$ 16,502,473	\$ 16,051,054	\$ 20,564,267	\$ 4,513,213	28%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	<u>ADOPTED BUDGET 2005-2006</u>	<u>UNAUDITED ACTUAL 2005-2006</u>	<u>ADOPTED BUDGET 2006-2007</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Teaching Salaries	\$ 135,311	\$ 180,109	\$ 120,961	\$ (59,148)	-33%
Administrator Salaries	321,855	353,059	344,850	(8,209)	-2%
Full Time Dept Head/Coordinator Salaries	453,385	529,893	477,883	(52,010)	-10%
Full Time Counselor Salaries	571,902	567,307	612,748	45,441	8%
Teaching Hourly Salaries	304,849	249,421	266,160	16,739	7%
Counselor, Librarian and Other Hourly Salaries	721,333	864,617	760,164	(104,453)	-12%
TOTAL ACADEMIC SALARIES	\$ 2,508,635	\$ 2,744,406	\$ 2,582,766	\$ (161,640)	-6%
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 3,231,204	\$ 2,923,176	\$ 3,149,958	\$ 226,782	8%
Classified Instructional Aide Salaries	25,586	65,654	34,610	(31,044)	-47%
Hourly Limited Term Salaries	1,991,019	2,315,950	2,182,555	(133,395)	-6%
Hourly Instructional Aide Salaries	306,294	568,116	294,070	(274,046)	-48%
TOTAL CLASSIFIED SALARIES	\$ 5,554,103	\$ 5,872,896	\$ 5,661,193	\$ (211,703)	-4%
BENEFITS	\$ 2,121,288	\$ 2,151,733	\$ 2,102,741	\$ (48,992)	-2%
BOOKS AND SUPPLIES					
Books	\$ 9,846	\$ 24,413	\$ 27,578	\$ 3,165	13%
Instructional Supplies	607,753	229,853	1,214,279	984,426	428%
Other Supplies	628,367	532,279	630,646	98,367	18%
Transportation	4,945	2,721	3,000	279	10%
TOTAL BOOKS AND SUPPLIES	\$ 1,250,911	\$ 789,266	\$ 1,875,503	\$ 1,086,237	138%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 947,018	\$ 1,455,243	\$ 2,289,508	\$ 834,265	57%
Travel and Conferences	207,074	148,656	247,359	98,703	66%
Staff Development	15,300	3,657	27,321	23,664	647%
Dues and Memberships	21,586	38,699	21,198	(17,501)	-45%
Insurance	66,610	66,610	66,610	0	0%
Utilities and Housekeeping	500	1,039	1,700	661	64%
Rents, Building Repair, Maintenance and Equipment Repair	436,902	126,054	95,864	(30,190)	-24%
Postage	36,439	58,046	64,323	6,277	11%
Other Services and Expenses	165,950	48,499	83,419	34,920	72%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 1,897,379	\$ 1,946,503	\$ 2,897,302	\$ 950,799	49%
CAPITAL OUTLAY					
Site Improvements	\$ 50,200	\$ 0	\$ 125,000	\$ 125,000	na
Building and Additions	11,244	13,795	15,000	1,205	9%
Library Books	0	61,755	0	(61,755)	-100%
Equipment	2,393,334	998,961	2,540,543	1,541,582	154%
TOTAL CAPITAL OUTLAY	\$ 2,454,778	\$ 1,074,511	\$ 2,680,543	\$ 1,606,032	149%
SUBTOTAL					
Payments to Students	\$ 15,787,094	\$ 14,579,315	\$ 17,800,048	\$ 3,220,733	22%
Reserve for Contingencies	406,645	530,597	560,195	29,598	6%
	0	0	1,767,476	1,767,476	na
TOTAL EXPENDITURES	\$ 16,193,739	\$ 15,109,912	\$ 20,127,719	\$ 5,017,807	33%

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED GENERAL FUND**

	<u>ADOPTED BUDGET 2005-2006</u>	<u>UNAUDITED ACTUAL 2005-2006</u>	<u>ADOPTED BUDGET 2006-2007</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Contract/Community Education Fund	\$ 0	\$ 9,304	\$ 0	\$ (9,304)	-100%
To Unrestricted General Fund					
Categorical/Grant Indirect Costs	\$ 462,293	\$ 315,038	\$ 398,287	\$ 83,249	26%
Restricted Lottery	250,000	250,000	0	(250,000)	-100%
	<u>\$ 712,293</u>	<u>\$ 565,038</u>	<u>\$ 398,287</u>	<u>\$ (166,751)</u>	<u>-30%</u>
TOTAL OTHER OUTGO	<u>\$ 712,293</u>	<u>\$ 574,342</u>	<u>\$ 398,287</u>	<u>\$ (176,055)</u>	<u>-31%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ 16,906,032	\$ 15,684,254	\$ 20,526,006	\$ 4,841,752	31%
OPERATING SURPLUS/(DEFICIT)	\$ (403,559)	\$ 366,800	\$ 38,261	\$ (328,539)	-90%
Plus Beginning Balance	1,578,833	1,578,833	1,945,633	366,800	23%
ENDING BALANCE	<u>\$ 1,175,274</u>	<u>\$ 1,945,633</u>	<u>\$ 1,983,894</u>	<u>\$ 38,261</u>	<u>2%</u>

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED PARKING PROGRAM**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	<u>\$ 1,578,833</u>	<u>\$ 1,578,833</u>	<u>\$ 1,945,633</u>	<u>\$ 366,800</u>	<u>23%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 660,000	\$ 564,577	\$ 565,000	\$ 423	0%
TOTAL REVENUE	<u>\$ 660,000</u>	<u>\$ 564,577</u>	<u>\$ 565,000</u>	<u>\$ 423</u>	<u>0%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 44,501	\$ 44,945	\$ 49,745	\$ 4,800	11%
Student Aides and Hourly Limited Term Salaries	40,000	20,226	47,500	27,274	135%
TOTAL CLASSIFIED SALARIES	<u>\$ 84,501</u>	<u>\$ 65,171</u>	<u>\$ 97,245</u>	<u>\$ 32,074</u>	<u>49%</u>
BENEFITS	\$ 22,200	\$ 20,203	\$ 24,399	\$ 4,196	21%
BOOKS AND SUPPLIES					
Other Supplies	\$ 20,100	\$ 14,962	\$ 20,100	\$ 5,138	34%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 5,000	\$ 0	\$ 2,500	\$ 2,500	na
Rents, Building Repair, Maintenance and Equipment Repair	353,500	28,868	35,000	6,132	21%
Postage	200	34	200	166	488%
Other Services and Expenses	101,000	340	50,000	49,660	14606%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 459,700</u>	<u>\$ 29,242</u>	<u>\$ 87,700</u>	<u>\$ 58,458</u>	<u>200%</u>

**Long Beach Community College District
2006-2007 Adopted Budget
RESTRICTED PARKING PROGRAM**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 50,200	\$ 0	\$ 125,000	\$ 125,000	na
Building and Additions	7,000	0	15,000	15,000	na
Equipment	150,000	18,017	120,000	101,983	566%
TOTAL CAPITAL OUTLAY	\$ 207,200	\$ 18,017	\$ 260,000	\$ 241,983	1343%
 TOTAL EXPENDITURES	 \$ 793,701	 \$ 147,595	 \$ 489,444	 \$ 341,849	 232%
 OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
34% Indirect Costs	\$ 269,858	\$ 50,182	\$ 166,411	\$ 116,229	232%
TOTAL OTHER OUTGO	\$ 269,858	\$ 50,182	\$ 166,411	\$ 116,229	232%
 TOTAL EXPENDITURES & OTHER OUTGO	 \$ 1,063,559	 \$ 197,777	 \$ 655,855	 \$ 458,078	 232%
 OPERATING SURPLUS/(DEFICIT)	 \$ (403,559)	 \$ 366,800	 \$ (90,855)	 \$ (457,655)	 -125%
Plus Beginning Balance	1,578,833	1,578,833	1,945,633	366,800	23%
ENDING BALANCE	\$ 1,175,274	\$ 1,945,633	\$ 1,854,778	\$ (90,855)	-5%

**Long Beach Community College District
2006-2007 Adopted Budget
STUDENT HEALTH CENTERS**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 375,000	\$ 305,891	\$ 715,001	\$ 409,110	134%
TOTAL REVENUE	\$ 375,000	\$ 305,891	\$ 715,001	\$ 409,110	134%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS FROM UNRESTRICTED GENERAL FUND					
Student Health Services Excess Costs	\$ 84,145	\$ 144,539	\$ 0	\$ (144,539)	-100%
TOTAL OTHER FINANCING SOURCES	\$ 84,145	\$ 144,539	\$ 0	\$ (144,539)	-100%
TOTAL REVENUE AND OTHER SOURCES	\$ 459,145	\$ 450,430	\$ 715,001	\$ 264,571	59%
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Dept Head/Coordinator Salaries	\$ 71,711	\$ 74,745	\$ 81,410	\$ 6,665	9%
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 167,146	\$ 161,042	\$ 196,561	\$ 35,519	22%
Hourly Limited Term Salaries	26,959	22,097	42,960	20,863	94%
TOTAL CLASSIFIED SALARIES	\$ 194,105	\$ 183,139	\$ 239,521	\$ 56,382	31%
BENEFITS	\$ 86,419	\$ 88,736	\$ 101,288	\$ 12,552	14%
BOOKS AND SUPPLIES					
Books	\$ 0	\$ 643	\$ 0	\$ (643)	-100%
Other Supplies	11,014	10,762	36,000	25,238	235%
Transportation	0	91	0	(91)	-100%
TOTAL BOOKS AND SUPPLIES	\$ 11,014	\$ 11,496	\$ 36,000	\$ 24,504	213%

**Long Beach Community College District
2006-2007 Adopted Budget
STUDENT HEALTH CENTERS**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 23,150	\$ 21,705	\$ 28,150	\$ 6,445	30%
Travel and Conferences	1,750	1,356	0	(1,356)	-100%
Dues and Memberships	2,000	88	500	412	468%
Insurance	66,610	66,610	66,610	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	0	0	22,406	22,406	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 93,510	\$ 89,759	\$ 117,666	\$ 27,907	31%
CAPITAL OUTLAY					
Equipment	\$ 2,386	\$ 2,555	\$ 10,000	\$ 7,445	291%
TOTAL EXPENDITURES	\$ 459,145	\$ 450,430	\$ 585,885	\$ 135,455	30%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL OTHER OUTGO	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 459,145	\$ 450,430	\$ 585,885	\$ 135,455	30%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 129,116	\$ 129,116	na
Plus Beginning Balance	0	0	0	0	na
ENDING BALANCE	\$ 0	\$ 0	\$ 129,116	\$ 129,116	na

**Long Beach Community College District
2006-2007 Adopted Budget**

CAPITAL PROJECTS FUND

Revenue

Primary revenue sources for the Capital Projects Fund are:

1. State Capital Project Funds
2. State Scheduled Maintenance Block Grant Funds (requires 50% match from the Bond Fund).
3. Transfers from the Unrestricted General Fund

On an as-needed basis, interfund transfers are budgeted from Parking, Stadium Operations, or the Unrestricted General Fund.

Projects

Major state funded projects for 2006-2007 are:

1. Technology Center PCC Replacement.....	\$	6,334,000
2. Industrial Technology Center PCC (Phase I).....	\$	2,265,844
3. Scheduled Maintenance Block Grant.....	\$	1,006,591
4. Learning Resource Center LAC.....	\$	1,750,000
5. Learning Resource Center PCC	\$	1,600,000

The budget for the Technology Center at PCC includes 99% total project completion costs, which will be incurred in 2006-07. The budget for the Industrial Technology Center at PCC reflects 40% of project

**Long Beach Community College District
2006-2007 Adopted Budget**

CAPITAL PROJECTS FUND

completion costs. The remaining 60% will be incurred in 2007-08. The Learning Resource Centers budget reflects 15% of project completion costs. The remaining 85% will be incurred in 2007-08 and 2008-09.

Reserves

The \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-1988 and at PCC in 1988-1989. In 2004-2005, \$1.7 million was loaned (interest free) to the Veteran’s Stadium Operations Fund for stadium improvements. In 2004-05 the Veterans’ Stadium Fund was unable to make repayments because of unavoidable delays with the improvement project. The following table represents the re-negotiated repayment schedule

Year	Loan Payments	Loan Balance
		1,700,000
2005 - 2006	\$ 100,000	\$ 1,600,000
2006 - 2007	\$ 200,000	\$ 1,400,000
2007 - 2008	\$ 280,000	\$ 1,120,000
2008 - 2009	\$ 280,000	\$ 840,000
2009 - 2010	\$ 280,000	\$ 560,000
2010 - 2011	\$ 280,000	\$ 280,000
2011 - 2012	\$ 280,000	\$ 0

**Long Beach Community College District
2006-2007 Adopted Budget
CAPITAL PROJECTS FUND**

BEGINNING BALANCE COMPONENTS

	<u>2005-2006</u>	<u>2006-2007</u>	<u>CHANGE</u>	
			<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 2,295,259	\$ 3,395,722	\$ 1,100,463	48%
Accounts Receivable	2,436,855	689,797	(1,747,058)	-72%
TOTAL CURRENT ASSETS	\$ 4,732,114	\$ 4,085,519	\$ (646,595)	-14%
CURRENT LIABILITIES				
Accounts Payable	\$ 906,597	\$ 216,414	\$ (690,183)	-76%
Other	536,315	0	(536,315)	-100%
TOTAL CURRENT LIABILITIES	\$ 1,442,912	\$ 216,414	\$ (1,226,498)	-85%
NET BEGINNING BALANCE	\$ 3,289,202	\$ 3,869,105	\$ 579,903	18%

**Long Beach Community College District
2006-2007 Adopted Budget
CAPITAL PROJECTS FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
BEGINNING BALANCE	<u>\$ 3,289,202</u>	<u>\$ 3,289,202</u>	<u>\$ 3,869,105</u>	<u>\$ 579,903</u>	<u>18%</u>
REVENUE					
State					
Child Development Center, PCC	\$ 3,348,451	\$ 1,675,748	\$ 0	\$ (1,675,748)	-100%
Child Development Center, PCC, Equipment	0	197,000	0	(197,000)	-100%
Replacement of Technology Buildings, PCC	3,788,979	907,558	6,334,000	5,426,442	598%
Industrial Technology Center-Mfg. Phase I	4,746,000	130,049	2,265,844	2,135,795	1642%
Learning Resource Center, LAC	4,142,000	469,422	1,750,000	1,280,578	273%
Learning Resource Center, PCC	2,485,000	67,026	1,600,000	1,532,974	2287%
Scheduled Maintenance:					
Replace Roof, Bldg P	\$ 0	\$ 6,300	\$ 0	\$ (6,300)	-100%
Replace Electrical LAC	103,193	244,647	0	(244,647)	-100%
Replace HVAC - Bldg N	68,358	0	0	0	na
Replace Switchgear, Bldg MM	79,396	0	0	0	na
Scheduled Maintenance Totals	<u>\$ 250,947</u>	<u>\$ 250,947</u>	<u>\$ 0</u>	<u>\$ (250,947)</u>	<u>-100%</u>
Scheduled Maintenance - Block Grant	\$ 0	\$ 0	\$ 1,006,591	\$ 1,006,591	na
Hazardous Substance Removal:					
Asbestos Removal, Pipe Insulation, Bldg A	\$ 64,575	\$ 64,575	\$ 0	\$ (64,575)	-100%
Local Revenue					
Interest	\$ 80,000	\$ 82,657	\$ 80,000	\$ (2,657)	-3%
TOTAL REVENUE	<u>\$ 18,905,952</u>	<u>\$ 3,844,982</u>	<u>\$ 13,036,435</u>	<u>\$ 9,191,453</u>	<u>239%</u>

**Long Beach Community College District
2006-2007 Adopted Budget
CAPITAL PROJECTS FUND**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE AMOUNT	PERCENT
OTHER FINANCING SOURCES					
Certificates of Participation	\$ 0	\$ 211,974	\$ 0	\$ (211,974)	-100%
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 536,315	\$ 536,315	\$ 736,315	\$ 200,000	37%
From Stadium Operations Fund (Loan Repayment)	340,000	100,000	200,000	100,000	100%
TOTAL OTHER FINANCING SOURCES	\$ 876,315	\$ 848,289	\$ 936,315	\$ 88,026	10%
TOTAL REVENUE AND OTHER SOURCES	\$ 19,782,267	\$ 4,693,271	\$ 13,972,750	\$ 9,279,479	198%
EXPENDITURES					
SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 418,325	\$ 67,682	\$ 254,844	\$ 187,162	277%
Building Repair and Maintenance	212,329	22,040	1,282,456	1,260,416	5719%
Other Services and Expenses	0	11,001	0	(11,001)	-100%
TOTAL SERVICES AND OPERATING EXPENSES	\$ 630,654	\$ 100,723	\$ 1,537,300	\$ 1,436,577	1426%
CAPITAL OUTLAY					
Building and Additions	\$ 17,221,614	\$ 3,039,872	\$ 11,825,315	\$ 8,785,443	289%
Architect Fees	1,077,451	495,839	325,966	(169,873)	-34%
Engineering Fees	355,850	21,465	65,000	43,535	203%
Inspection Fees	398,804	201,660	233,635	31,975	16%
Equipment	197,000	253,809	11,000	(242,809)	-96%
TOTAL CAPITAL OUTLAY	\$ 19,250,719	\$ 4,012,645	\$ 12,460,916	\$ 8,448,271	211%
TOTAL EXPENDITURES	\$ 19,881,373	\$ 4,113,368	\$ 13,998,216	\$ 9,884,848	240%
OPERATING SURPLUS/(DEFICIT)	\$ (99,106)	\$ 579,903	\$ (25,466)	\$ (605,369)	-104%
Plus Beginning Balance	3,289,202	3,289,202	3,869,105	579,903	18%
ENDING BALANCE	\$ 3,190,096	\$ 3,869,105	\$ 3,843,639	\$ (25,466)	-1%

**Long Beach Community College District
2006-2007 Adopted Budget**

CHILD AND ADULT DEVELOPMENT FUND

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings and an interfund transfer from the Unrestricted General Fund. For 2006-07, the budgeted interfund transfer from the Unrestricted General Fund is \$622,800. The administrators responsible for the Child and Adult Development Program are working on operational and policy changes to reduce the amount of this operating subsidy. These changes include implementation of a “year round” schedule and adjustments to the fee schedule.

The newly constructed Childcare Center at the Pacific Coast Campus is scheduled to open in Fall 2006.

**Long Beach Community College District
2006-2007 Adopted Budget
CHILD AND ADULT DEVELOPMENT FUND**

BEGINNING BALANCE COMPONENTS

			CHANGE	
	<u>2005-2006</u>	<u>2006-2007</u>	<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 25,292	\$ 50,248	\$ 24,956	99%
Accounts Receivable	3,956	6,391	2,435	62%
TOTAL CURRENT ASSETS	\$ 29,248	\$ 56,639	\$ 27,391	94%
CURRENT LIABILITIES				
Accounts Payable	\$ 4,303	\$ 27,503	\$ 23,200	539%
Other	(25)	366	391	-1564%
TOTAL CURRENT LIABILITIES	\$ 4,278	\$ 27,869	\$ 23,591	551%
NET BEGINNING BALANCE	\$ 24,970	\$ 28,770	\$ 3,800	15%

**Long Beach Community College District
2006-2007 Adopted Budget
CHILD AND ADULT DEVELOPMENT FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
BEGINNING BALANCE	\$ 24,970	\$ 24,970	\$ 28,770	\$ 3,800	15%
REVENUE					
State Revenue					
Child Care Food Program	\$ 13,000	\$ 13,672	\$ 16,000	\$ 2,328	17%
State Funding	91,000	94,948	94,948	0	0%
Total State Revenue	\$ 104,000	\$ 108,620	\$ 110,948	\$ 2,328	2%
Local Revenue					
Fees	\$ 350,000	\$ 303,151	\$ 340,052	\$ 36,901	12%
Interest	2,000	11,352	2,000	(9,352)	-82%
Total Local Revenue	\$ 352,000	\$ 314,503	\$ 342,052	\$ 27,549	9%
TOTAL REVENUE	\$ 456,000	\$ 423,123	\$ 453,000	\$ 29,877	7%
OTHER FINANCING SOURCES					
Interfund transfers from Unrestricted General Fund	\$ 520,600	\$ 625,600	\$ 622,800	\$ (2,800)	0%
TOTAL OTHER FINANCING SOURCES	\$ 520,600	\$ 625,600	\$ 622,800	\$ (2,800)	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 976,600	\$ 1,048,723	\$ 1,075,800	\$ 27,077	3%
EXPENDITURES					
ACADEMIC SALARIES					
Full Time Department Head/Coordinator Salaries	\$ 43,950	\$ 43,951	\$ 47,764	\$ 3,813	9%
Department Head/Coordinator Hourly Salaries	5,000	8,743	5,500	(3,243)	-37%
TOTAL ACADEMIC SALARIES	\$ 48,950	\$ 52,694	\$ 53,264	\$ 570	1%
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 589,689	\$ 549,668	\$ 615,925	\$ 66,257	12%
Hourly Limited Term Salaries	81,500	109,092	95,000	(14,092)	-13%
TOTAL CLASSIFIED SALARIES	\$ 671,189	\$ 658,760	\$ 710,925	\$ 52,165	8%

**Long Beach Community College District
2006-2007 Adopted Budget
CHILD AND ADULT DEVELOPMENT FUND**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE	
				AMOUNT	PERCENT
BENEFITS	\$ 256,655	\$ 247,182	\$ 265,820	\$ 18,638	8%
BOOKS AND SUPPLIES					
Books	\$ 400	\$ 179	\$ 300	\$ 121	68%
Supplies and Materials	54,900	48,092	57,488	9,396	20%
TOTAL BOOKS AND SUPPLIES	\$ 55,300	\$ 48,271	\$ 57,788	\$ 9,517	20%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 2,000	\$ 2,089	\$ 2,500	\$ 411	20%
Travel and Conferences	2,500	2,064	2,000	(64)	-3%
Dues and Memberships	2,000	2,860	2,535	(325)	-11%
Rents, Building Repair, Maintenance and Equipment Repair	1,000	553	250	(303)	-55%
Fingerprinting	650	561	325	(236)	-42%
Postage	100	0	50	50	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 8,250	\$ 8,127	\$ 7,660	\$ (467)	-6%
CAPITAL OUTLAY					
Equipment	\$ 9,350	\$ 7,581	\$ 2,000	\$ (5,581)	-74%
Site Improvements	30,000	22,308	0	(22,308)	-100%
TOTAL CAPITAL OUTLAY	\$ 39,350	\$ 29,889	\$ 2,000	\$ (27,889)	-93%
TOTAL EXPENDITURES	\$ 1,079,694	\$ 1,044,923	\$ 1,097,457	\$ 52,534	5%
OPERATING SURPLUS/(DEFICIT)	\$ (103,094)	\$ 3,800	\$ (21,657)	\$ (25,457)	-670%
Plus Beginning Balance	24,970	24,970	28,770	3,800	15%
ENDING BALANCE	\$ (78,124)	\$ 28,770	\$ 7,113	\$ (21,657)	-75%

**Long Beach Community College District
2006-2007 Adopted Budget**

CONTRACT / COMMUNITY EDUCATION FUND

This Enterprise Fund is used to record the financial transactions of the Contract and Community Education programs and other income generating programs. The programs are managed by the Office of Economic & Resource Development (ERD). These program revenues are unrestricted funds. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education and support the development of economic development programs.

Estimated expenses include salaries, contract expenses, and other operating expenses that are transferred to grant projects as appropriate. Fund 59 contains ERD operating account which acts as a holding account for expenses before new grants are received.

Expenses are usually higher than projected revenue since Fund 59 includes ERD operating account. Budget adjustments will be made as programs and contracts change throughout the fiscal year.

**Long Beach Community College District
2006-2007 Adopted Budget
CONTRACT/COMMUNITY EDUCATION**

BEGINNING BALANCE COMPONENTS

			CHANGE	
	<u>2005-2006</u>	<u>2006-2007</u>	<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 495,227	\$ 594,224	\$ 98,997	20%
Accounts Receivable	59,884	47,438	(12,446)	-21%
TOTAL CURRENT ASSETS	\$ 555,111	\$ 641,662	\$ 86,551	16%
CURRENT LIABILITIES				
Accounts Payable	\$ 277	\$ 9,006	\$ 8,729	3146%
Other	(25)	54	79	-316%
TOTAL CURRENT LIABILITIES	\$ 252	\$ 9,060	\$ 8,808	3489%
NET BEGINNING BALANCE	\$ 554,859	\$ 632,602	\$ 77,743	14%

**Long Beach Community College District
2006-2007 Adopted Budget
CONTRACT/COMMUNITY EDUCATION**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 554,859	\$ 554,859	\$ 632,602	\$ 77,743	14%
REVENUE					
Local Revenue					
From Community Education	\$ 263,423	\$ 81,289	\$ 62,630	\$ (18,659)	-23%
From Contract Education	299,700	301,129	152,597	(148,532)	-49%
Interest	8,000	18,452	18,000	(452)	-2%
TOTAL REVENUE	\$ 571,123	\$ 400,870	\$ 233,227	\$ (167,643)	-42%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund	\$ 0	\$ 9,304	\$ 0	\$ (9,304)	-100%
TOTAL OTHER FINANCING SOURCES	\$ 0	\$ 9,304	\$ 0	\$ (9,304)	-100%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 571,123	\$ 410,174	\$ 233,227	\$ (176,947)	-43%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 109,456	\$ 31,308	\$ 77,705	\$ 46,397	148%
Hourly Limited Term Salaries	159,734	40,218	55,941	15,723	39%
TOTAL CLASSIFIED SALARIES	\$ 269,190	\$ 71,526	\$ 133,646	\$ 62,120	87%
BENEFITS	\$ 50,710	\$ 16,947	\$ 36,281	\$ 19,334	114%
MATERIALS AND SUPPLIES					
Books	\$ 12,713	\$ 1,587	\$ 8,835	\$ 7,248	457%
Other Supplies	25,712	2,078	19,095	17,017	819%
TOTAL BOOKS AND SUPPLIES	\$ 38,425	\$ 3,665	\$ 27,930	\$ 24,265	662%

**Long Beach Community College District
2006-2007 Adopted Budget
CONTRACT/COMMUNITY EDUCATION**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2005-2006	2005-2006	2006-2007		
SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 35,955	\$ 111,417	\$ 39,716	\$ (71,701)	-64%
Staff Development	0	0	500	500	na
Travel and Conferences	3,701	1,282	3,100	1,818	142%
Dues and Memberships	25,000	665	22,227	21,562	3242%
Utilities and Housekeeping	500	0	0	0	na
Rents, Building Repair, Maintenance and Equipment Repair	88,800	72,833	90,500	17,667	24%
Postage	11,200	1,313	11,404	10,091	769%
Other Services and Expenses	435	12,950	3,950	(9,000)	-69%
TOTAL SERVICES AND OPERATING EXPENSES	\$ 165,591	\$ 200,460	\$ 171,397	\$ (29,063)	-14%
CAPITAL OUTLAY					
Equipment	\$ 0	\$ 0	\$ 700	\$ 700	na
Scholarships to Students	\$ 0	\$ 10,000	\$ 0	\$ (10,000)	-100%
TOTAL EXPENDITURES	\$ 523,916	\$ 302,598	\$ 369,954	\$ 67,356	22%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 0	\$ 25,208	\$ 25,000	\$ (208)	-1%
To Unrestricted General Fund for Indirect Costs	22,551	4,625	9,666	5,041	109%
TOTAL OTHER OUTGO	\$ 22,551	\$ 29,833	\$ 34,666	\$ 4,833	16%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 546,467	\$ 332,431	\$ 404,620	\$ 72,189	22%
OPERATING SURPLUS/(DEFICIT)	\$ 24,656	\$ 77,743	\$ (171,393)	\$ (249,136)	-320%
Plus Beginning Balance	554,859	554,859	632,602	77,743	14%
ENDING BALANCE	\$ 579,515	\$ 632,602	\$ 461,209	\$ (171,393)	-27%

**Long Beach Community College District
2006-2007 Adopted Budget**

COP DEBT SERVICE FUND

The COP Debt Service Fund was created to repay the Certificates of Participation issued in 2001-2002. At this point the fund balance is \$2.7 million. The repayment schedule requires a \$425,000 payment in 2006-2007 and escalating annual payments reaching \$3.1 million in 2031-2032. The COP's trustee, the Bank of New York, has a Capitalized Interest Account containing sufficient funds to make the 2006-2007 payment. Therefore, it is not necessary to budget or to make a 2006-2007 payment out of the COP's Debt Service Fund. The required payment in 2007-2008 will be \$450,000.

**Long Beach Community College District
2006-2007 Adopted Budget
COP DEBT SERVICE FUND**

BEGINNING BALANCE COMPONENTS

	<u>2005-2006</u>	<u>2006-2007</u>	<u>CHANGE</u>	
			<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 2,575,958	\$ 2,699,793	\$ 123,835	5%
Accounts Receivable	57,711	40,601	(17,110)	-30%
TOTAL CURRENT ASSETS	\$ 2,633,669	\$ 2,740,394	\$ 106,725	4%
CURRENT LIABILITIES				
Accounts Payable	\$ 0	\$ 0	\$ 0	na
Deferred Revenue	0	0	0	na
TOTAL CURRENT LIABILITIES	\$ 0	\$ 0	\$ 0	na
NET BEGINNING BALANCE	\$ 2,633,669	\$ 2,740,394	\$ 106,725	4%

**Long Beach Community College District
2006-2007 Adopted Budget
COP DEBT SERVICE FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,633,669	\$ 2,633,669	\$ 2,740,394	\$ 106,725	4%
REVENUE					
Revenue from Los Coyotes Rental	\$ 0	\$ 0	\$ 0	0	na
Interest	55,000	106,725	100,000	(6,725)	-6%
TOTAL REVENUE	\$ 55,000	\$ 106,725	\$ 100,000	\$ (6,725)	(0)
EXPENDITURES					
Debt Reduction	\$ 0	\$ 0	\$ 0	0	na
TOTAL EXPENDITURES	\$ 0	\$ 0	\$ 0	\$ 0	na
OPERATING SURPLUS/(DEFICIT)	\$ 55,000	\$ 106,725	\$ 100,000	\$ (6,725)	-6%
Plus Beginning Balance	2,633,669	2,633,669	2,740,394	106,725	4%
ENDING BALANCE	\$ 2,688,669	\$ 2,740,394	\$ 2,840,394	\$ 100,000	4%
DESIGNATED RESERVES					
Retirement of Long Term Debt	\$ 2,688,669	\$ 2,740,394	\$ 2,840,394	\$ 100,000	4%
TOTAL DESIGNATED RESERVES	\$ 2,688,669	\$ 2,740,394	\$ 2,840,394	\$ 100,000	4%
UNDESIGNATED ENDING BALANCE	\$ 0	\$ 0	\$ 0	\$ 0	na

**Long Beach Community College District
2006-2007 Adopted Budget**

GENERAL OBLIGATION BOND FUNDS

The General Obligation Bond Funds are used to budget and record the costs of Bond funded projects. Additionally, the 50% match requirement for state subsidized Scheduled Maintenance projects are charged to this fund. On May 21, 2003 the district sold \$40 million of bonds (series A). On November 9, 2005, the district sold an additional \$65 million of bonds (series B), and a portion of the series A bonds were re-funded (series c). The re-funding yielded \$5.5 million, which will be devoted to expanding the facilities improvement programs. The following budget aggregates series A, B, and C. The budgeted expenditures will be used to continue the implementation of the facilities master plan.

**Long Beach Community College District
2006-2007 Adopted Budget
GENERAL OBLIGATION BOND FUNDS**

BEGINNING BALANCE COMPONENTS

	<u>2005-2006</u>	<u>2006-2007</u>	CHANGE	
			<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 22,768,056	\$ 71,120,854	\$ 48,352,798	212%
Accounts Receivable	201,734	1,129,700	927,966	460%
TOTAL CURRENT ASSETS	\$ 22,969,790	\$ 72,250,554	\$ 49,280,764	215%
CURRENT LIABILITIES				
Accounts Payable	\$ 3,399,654	\$ 3,157,546	\$ (242,108)	-7%
Deferred Revenue	0	0	0	na
Other	0	769	769	na
TOTAL CURRENT LIABILITIES	\$ 3,399,654	\$ 3,158,315	\$ (241,339)	-7%
NET BEGINNING BALANCE	\$ 19,570,136	\$ 69,092,239	\$ 49,522,103	253%

**Long Beach Community College District
2006-2007 Adopted Budget
GENERAL OBLIGATION BOND FUNDS**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 19,570,136	\$ 19,570,136	\$ 69,092,239	\$ 49,522,103	253%
REVENUE					
Bond Proceeds	\$ 75,000,000	\$ 70,519,550	\$ 0	\$ (70,519,550)	-100%
Local Revenue					
Interest	\$ 700,000	\$ 2,262,808	\$ 690,922	\$ (1,571,886)	-69%
Other Local Income	0	1,870	0	(1,870)	-100%
Total Local Revenue	\$ 700,000	\$ 2,264,678	\$ 690,922	\$ (1,573,756)	-69%
TOTAL REVENUE	\$ 75,700,000	\$ 72,784,228	\$ 690,922	\$ (72,093,306)	-99%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 0	\$ 36,862	\$ 96,937	\$ 60,075	163%
Classified Hourly Salaries	0	2,743	0	(2,743)	-100%
TOTAL CLASSIFIED SALARIES	\$ 0	\$ 39,605	\$ 96,937	\$ 57,332	145%
BENEFITS	\$ 0	\$ 15,046	\$ 38,290	\$ 23,244	154%
BOOKS AND SUPPLIES					
Supplies and Materials	\$ 150,000	\$ 130,691	\$ 29,011	\$ (101,680)	-78%

**Long Beach Community College District
2006-2007 Adopted Budget
GENERAL OBLIGATION BOND FUNDS**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 9,501,718	\$ 5,453,527	\$ 2,763,067	\$ (2,690,460)	-49%
Insurance	2,285,500	444,578	2,599,636	2,155,058	485%
Utilities and Housekeeping	13,000	2,298	202,047	199,749	8692%
Rents, Building Repair, Maintenance and Equipment Repair	288,000	88,997	1,002,344	913,347	1026%
Audit	0	86,714	86,714	0	0%
Legal	160,000	54,016	342,001	287,985	533%
Other Services and Expenses	190,400	151,630	256,369	104,739	69%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 12,438,618	\$ 6,281,760	\$ 7,252,178	\$ 970,418	15%
CAPITAL OUTLAY					
Construction	\$ 20,307,200	\$ 16,401,579	\$ 53,535,587	\$ 37,134,008	226%
Equipment	134,700	393,444	0	(393,444)	-100%
TOTAL CAPITAL OUTLAY	\$ 20,441,900	\$ 16,795,023	\$ 53,535,587	\$ 36,740,564	219%
SUBTOTAL	\$ 33,030,518	\$ 23,262,125	\$ 60,952,003	\$ 37,689,878	162%
Reserve for Contingencies	0	0	4,644,288	4,644,288	na
TOTAL EXPENDITURES	\$ 33,030,518	\$ 23,262,125	\$ 65,596,291	\$ 42,334,166	182%
OPERATING SURPLUS/(DEFICIT)	\$ 42,669,482	\$ 49,522,103	\$ (64,905,369)	\$ (114,427,472)	-231%
Plus Beginning Balance	19,570,136	19,570,136	69,092,239	49,522,103	253%
ENDING BALANCE	\$ 62,239,618	\$ 69,092,239	\$ 4,186,870	\$ (64,905,369)	-94%

**Long Beach Community College District
2006-2007 Adopted Budget**

RETIREE HEALTH FUND

The Retiree Health Fund is a fund in which the cost of benefits for retirees is budgeted and recorded. As of April 1, 2003, the total actuarially determined liability for current and future retirees was \$35.2 million. The revenue source for the ongoing costs for current retirees is an interfund transfer from the Unrestricted General Fund. To pre-fund the past service liability for employees, who have earned and accrued retiree benefits but will not receive those benefits until they retire, the composite benefit rate has been adjusted to include these costs. The amounts, in each fund, generated through the higher benefit rates will be transferred to the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the FUTURIS Program, which will provide professional investment management services for the Retiree Health Fund.

**Long Beach Community College District
2006-2007 Adopted Budget
RETIREE HEALTH FUND**

BEGINNING BALANCE COMPONENTS

	<u>2005-2006</u>	<u>2006-2007</u>	CHANGE	
			<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 396,319	\$ 1,066,632	\$ 670,313	169%
Accounts Receivable	1,670	8,728	7,058	423%
Other	883,805	2,685,081	1,801,276	204%
TOTAL CURRENT ASSETS	\$ 1,281,794	\$ 3,760,441	\$ 2,478,647	193%
CURRENT LIABILITIES				
Accounts Payable	\$ 0	\$ 0	\$ 0	na
Deferred Revenue	0	0	0	na
TOTAL CURRENT LIABILITIES	\$ 0	\$ 0	\$ 0	na
NET BEGINNING BALANCE	\$ 1,281,794	\$ 3,760,441	\$ 2,478,647	193%

**Long Beach Community College District
2006-2007 Adopted Budget
RETIREE HEALTH FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>1,281,794</u>	\$ <u>1,281,794</u>	\$ <u>3,760,441</u>	\$ <u>2,478,647</u>	<u>193%</u>
REVENUE					
Local Revenue					
Interest	\$ 8,000	\$ 16,021	\$ 16,000	\$ (21)	0%
TOTAL REVENUE	\$ <u>8,000</u>	\$ <u>16,021</u>	\$ <u>16,000</u>	\$ <u>(21)</u>	<u>0%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
Contribution for Prefund Past Service Liability From Unrestricted General Fund	\$ 1,756,082	\$ 2,685,081	\$ 2,187,519	\$ (497,562)	-19%
For Ongoing Retiree Health Premiums	\$ 1,821,165	\$ 1,500,300	\$ 2,102,185	\$ 601,885	40%
TOTAL OTHER FINANCING SOURCES	\$ <u>3,577,247</u>	\$ <u>4,185,381</u>	\$ <u>4,289,704</u>	\$ <u>104,323</u>	<u>2%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>3,585,247</u>	\$ <u>4,201,402</u>	\$ <u>4,305,704</u>	\$ <u>104,302</u>	<u>2%</u>
EXPENDITURES					
Academic Retiree Benefits	\$ 959,103	\$ 813,549	\$ 1,030,720	\$ 217,171	27%
Classified Retiree Benefits	862,062	909,206	1,071,465	162,259	18%
TOTAL EXPENDITURES	\$ <u>1,821,165</u>	\$ <u>1,722,755</u>	\$ <u>2,102,185</u>	\$ <u>379,430</u>	<u>22%</u>
OPERATING SURPLUS/(DEFICIT)	\$ <u>1,764,082</u>	\$ <u>2,478,647</u>	\$ <u>2,203,519</u>	\$ <u>(275,128)</u>	<u>-11%</u>
Plus Beginning Balance	1,281,794	1,281,794	3,760,441	2,478,647	193%
ENDING BALANCE	\$ <u>3,045,876</u>	\$ <u>3,760,441</u>	\$ <u>5,963,960</u>	\$ <u>2,203,519</u>	<u>59%</u>
DESIGNATED RESERVES					
Past Service Liability	\$ 3,045,876	\$ 3,760,441	\$ 5,963,960	\$ 2,203,519	59%
TOTAL DESIGNATED RESERVES	\$ <u>3,045,876</u>	\$ <u>3,760,441</u>	\$ <u>5,963,960</u>	\$ <u>2,203,519</u>	<u>59%</u>
UNDESIGNATED ENDING BALANCE	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	<u>na</u>

**Long Beach Community College District
2006-2007 Adopted Budget**

SELF INSURANCE FUND

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the liability of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) for comprehensive liability insurance and property insurance coverage up to \$5,000,000 and the Schools Excess Liability Fund (SELF) for excess liability coverage for losses from \$5,000,000 to \$10,000,000. These pools have stabilized the cost of coverage in recent years. The premiums for 2006-2007 represent the full potential premium. To maintain an adequate balance in this fund, it is necessary to transfer \$0.4 million from the Unrestricted General Fund.

**Long Beach Community College District
2006-2007 Adopted Budget
SELF INSURANCE FUND**

BEGINNING BALANCE COMPONENTS

			CHANGE	
	2005-2006	2006-2007	AMOUNT	PERCENT
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 135,333	\$ 231,787	\$ 96,454	71%
Accounts Receivable	1,383	3,759	2,376	172%
TOTAL CURRENT ASSETS	\$ 136,716	\$ 235,546	\$ 98,830	72%
CURRENT LIABILITIES				
Accounts Payable	\$ 0	\$ 1,657	\$ 1,657	na
Deferred Revenue	0	0	0	na
TOTAL CURRENT LIABILITIES	\$ 0	\$ 1,657	\$ 1,657	na
NET BEGINNING BALANCE	\$ 136,716	\$ 233,889	\$ 97,173	71%

**Long Beach Community College District
2006-2007 Adopted Budget
SELF INSURANCE FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 136,716	\$ 136,716	\$ 233,889	\$ 97,173	71%
REVENUE					
Interest	\$ 4,000	\$ 8,583	\$ 4,000	\$ (4,583)	-53%
Miscellaneous	35,000	119,284	35,000	(84,284)	-71%
TOTAL REVENUE	\$ 39,000	\$ 127,867	\$ 39,000	\$ (88,867)	-69%
OTHER FINANCING SOURCES					
Interfund transfers from Unrestricted General Fund	\$ 630,000	\$ 630,000	\$ 420,000	\$ (210,000)	-33%
TOTAL OTHER FINANCING SOURCES	\$ 630,000	\$ 630,000	\$ 420,000	\$ (210,000)	-33%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 669,000	\$ 757,867	\$ 459,000	\$ (298,867)	-39%
EXPENDITURES					
Classified Full Time Salaries	\$ 35,452	\$ 36,816	\$ 35,806	\$ (1,010)	-3%
Staff Benefits	14,181	14,727	14,143	(584)	-4%
Supplies and Materials	3,100	759	3,100	2,341	308%
Professional Services	5,000	365	5,000	4,635	1270%
Conferences and Travel Expenses	500	1,827	2,500	673	37%
Insurance Premiums Casualty/Liability	585,953	579,998	588,617	8,619	1%
Miscellaneous Insurance Expense	85,500	19,395	25,500	6,105	31%
Rents, Building Repair, Maintenance and Equipment Repair	4,047	1,402	4,047	2,645	189%
Other Services and Expenses	6,000	0	6,000	6,000	na
Equipment	0	5,405	0	(5,405)	-100%
TOTAL EXPENDITURES	\$ 739,733	\$ 660,694	\$ 684,713	\$ 24,019	4%
OPERATING SURPLUS/(DEFICIT)	\$ (70,733)	\$ 97,173	\$ (225,713)	\$ (322,886)	-332%
Plus Beginning Balance	136,716	136,716	233,889	97,173	71%
ENDING BALANCE	\$ 65,983	\$ 233,889	\$ 8,176	\$ (225,713)	-97%

**Long Beach Community College District
2006-2007 Adopted Budget**

STUDENT FINANCIAL AID FUND

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOP&S); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (SEOG); CAL Grants; Federal Pell Grants; Scholarships for Disadvantaged Nursing Students; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2006-2007 Adopted Budget
STUDENT FINANCIAL AID FUND**

BEGINNING BALANCE COMPONENTS

	<u>2005-2006</u>	<u>2006-2007</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 169,517	\$ 342,933	\$ 173,416	102%
Accounts Receivable	158,133	67,201	(90,932)	-58%
TOTAL CURRENT ASSETS	\$ 327,650	\$ 410,134	\$ 82,484	25%
CURRENT LIABILITIES				
Accounts Payable	\$ 12,819	\$ 240,788	\$ 227,969	1778%
Deferred Revenue	193,308	47,823	(145,485)	-75%
TOTAL CURRENT LIABILITIES	\$ 206,127	\$ 288,611	\$ 82,484	40%
NET BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2006-2007 Adopted Budget
STUDENT FINANCIAL AID FUND**

	ADOPTED BUDGET 2005-2006	UNAUDITED ACTUAL 2005-2006	ADOPTED BUDGET 2006-2007	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 0	\$ 198,702	\$ 200,000	\$ 1,298	1%
Pell Grants	19,000,000	18,256,144	18,440,000	183,856	1%
Perkins Loans (formerly National Direct Student Loans)	129,024	0	125,000	125,000	na
Scholarships for Disadvantaged Nursing Students	0	314,001	212,354	(101,647)	-32%
Supplemental Education Opportunity Grants	886,431	771,158	746,797	(24,361)	-3%
TRIO Student Support Services Grants	28,800	28,800	20,000	(8,800)	-31%
W. D. Ford Direct Stafford Loan	3,350,000	2,779,374	2,800,000	20,626	1%
Total Federal Revenue	\$ 23,394,255	\$ 22,348,179	\$ 22,544,151	\$ 195,972	1%
State Revenue					
CAL Grants	\$ 2,300,000	\$ 2,400,873	\$ 2,500,000	\$ 99,127	4%
Cooperative Agencies Resources Education (CARE)	202,110	249,288	232,035	(17,253)	-7%
Extended Opportunity Programs and Services	786,900	798,469	742,048	(56,421)	-7%
Total State Revenue	\$ 3,289,010	\$ 3,448,630	\$ 3,474,083	\$ 25,453	1%
Local Revenue					
Interest	\$ 0	\$ 0	\$ 0	\$ 0	na
TOTAL REVENUE	\$ 26,683,265	\$ 25,796,809	\$ 26,018,234	\$ 221,425	1%

**Long Beach Community College District
2006-2007 Adopted Budget
STUDENT FINANCIAL AID FUND**

	<u>ADOPTED BUDGET 2005-2006</u>	<u>UNAUDITED ACTUAL 2005-2006</u>	<u>ADOPTED BUDGET 2006-2007</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 85,000	\$ 103,265	\$ 60,000	\$ (43,265)	-42%
Extended Opportunity Programs & Services Excess Costs	0	32,411	0	(32,411)	-100%
Cooperative Agencies Resource for Education Excess Costs	0	12,667	0	(12,667)	-100%
TOTAL OTHER FINANCING SOURCES	\$ 85,000	\$ 148,343	\$ 60,000	\$ (88,343)	-60%
TOTAL REVENUE AND OTHER SOURCES	\$ 26,768,265	\$ 25,945,152	\$ 26,078,234	\$ 133,082	1%
EXPENDITURES					
Americorps National Service Awards	\$	\$ 198,702	\$ 200,000	\$ 1,298	1%
CAL Grants	2,300,000	\$ 2,400,873	2,500,000	99,127	4%
Cooperative Agencies Resources Education (CARE)	202,110	261,955	232,035	(29,920)	-11%
Extended Opportunity Programs and Services	786,900	830,880	742,048	(88,832)	-11%
Pell Grants	19,075,000	18,350,417	18,500,000	149,583	1%
Perkins Loans (formerly National Direct Student Loans)	129,024	798	125,000	124,202	15564%
Scholarships for Disadvantaged Nursing Students	0	314,001	212,354	(101,647)	-32%
Supplemental Education Opportunity Grants	886,431	771,158	746,797	(24,361)	-3%
TRIO Student Support Services Grants	28,800	28,800	20,000	(8,800)	-31%
W. D. Ford Direct Stafford Loan	3,360,000	2,787,568	2,800,000	12,432	0%
TOTAL EXPENDITURES	\$ 26,768,265	\$ 25,945,152	\$ 26,078,234	\$ 133,082	1%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2006-2007 Adopted Budget**

VETERANS' STADIUM OPERATIONS FUND

This special revenue fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-2005. This project was funded through an interest-free loan from the Capital Projects Fund Reserve. The original loan agreement required five annual payments of \$340,000 beginning in 2004-2005. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement developed. As a result, the Veterans Stadium Fund did not meet the 2004-2005 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. In 2005-2006 Veterans' Stadium Fund is expected to earned enough to make a \$100,000 loan payment. Then the loan balance will be \$1.6 million.

The 2006-2007 Adopted Budget includes a \$200,000 interfund transfer to the Capital Projects Fund for the second annual payment of the loan. The re-negotiated loan repayment schedule is:

Year	Loan Payments	Loan Balance
		1,700,000
2005 - 2006	\$ 100,000	\$ 1,600,000
2006 - 2007	\$ 200,000	\$ 1,400,000
2007 - 2008	\$ 280,000	\$ 1,120,000
2008 - 2009	\$ 280,000	\$ 840,000
2009 - 2010	\$ 280,000	\$ 560,000
2010 - 2011	\$ 280,000	\$ 280,000
2011 - 2012	\$ 280,000	\$ 0

**Long Beach Community College District
2006-2007 Adopted Budget
VETERAN'S STADIUM OPERATIONS FUND**

BEGINNING BALANCE COMPONENTS

			CHANGE	
	<u>2005-2006</u>	<u>2006-2007</u>	<u>AMOUNT</u>	<u>PERCENT</u>
CURRENT ASSETS				
Cash and Cash Equivalents	\$ 50,940	\$ 1,527	\$ (49,413)	-97%
Accounts Receivable	66,361	145,231	78,870	119%
TOTAL CURRENT ASSETS	\$ 117,301	\$ 146,758	\$ 29,457	25%
CURRENT LIABILITIES				
Accounts Payable	\$ 25,460	\$ 53,563	\$ 28,103	110%
Deferred Revenue	3,220	537	(2,683)	-83%
Other	108,654	0	(108,654)	-100%
TOTAL CURRENT LIABILITIES	\$ 137,334	\$ 54,100	\$ (83,234)	-61%
NET BEGINNING BALANCE	\$ (20,033)	\$ 92,658	\$ 112,691	-563%

**Long Beach Community College District
2006-2007 Adopted Budget
VETERAN'S STADIUM OPERATIONS FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>(20,033)</u>	\$ <u>(20,033)</u>	\$ <u>92,658</u>	\$ <u>112,691</u>	<u>-563%</u>
REVENUES					
Local Revenue	\$ 1,538,300	\$ 1,109,058	\$ 1,000,000	\$ (109,058)	-10%
TOTAL REVENUE	\$ <u>1,538,300</u>	\$ <u>1,109,058</u>	\$ <u>1,000,000</u>	\$ <u>(109,058)</u>	<u>-10%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Full Time Salaries	\$ 135,326	\$ 95,691	\$ 137,714	\$ 42,023	44%
Hourly Limited Term Salaries	344,248	447,827	420,000	(27,827)	-6%
TOTAL CLASSIFIED SALARIES	\$ <u>479,574</u>	\$ <u>543,518</u>	\$ <u>557,714</u>	\$ <u>14,196</u>	<u>3%</u>
BENEFITS	\$ 91,998	\$ 87,538	\$ 96,397	\$ 8,859	10%
MATERIALS AND SUPPLIES					
Other Supplies	\$ 55,373	\$ 44,582	\$ 24,550	\$ (20,032)	-45%
Transportation Expenses	3,450	2,748	1,968	(780)	-28%
TOTAL MATERIALS AND SUPPLIES	\$ <u>58,823</u>	\$ <u>47,330</u>	\$ <u>26,518</u>	\$ <u>(20,812)</u>	<u>-44%</u>
SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 50,000	\$ 21,451	\$ 0	\$ (21,451)	-100%
Utilities and Housekeeping	101,430	120,392	102,104	(18,288)	-15%
Rents, Building Repair, Maintenance and Equipment Repair	57,270	45,789	43,665	(2,124)	-5%
Postage	586	201	180	(21)	-10%
Other Services and Expenses	24,840	16,136	61,727	45,591	283%
TOTAL SERVICES AND OPERATING EXPENSES	\$ <u>234,126</u>	\$ <u>203,969</u>	\$ <u>207,676</u>	\$ <u>3,707</u>	<u>2%</u>

**Long Beach Community College District
2006-2007 Adopted Budget
VETERAN'S STADIUM OPERATIONS FUND**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2005-2006	ACTUAL 2005-2006	BUDGET 2006-2007	AMOUNT	PERCENT
CAPITAL OUTLAY					
Building Fixtures	\$ 2,415	\$ 2,400	\$ 0	\$ (2,400)	-100%
Equipment	11,040	11,612	0	(11,612)	-100%
TOTAL CAPITAL OUTLAY	\$ 13,455	\$ 14,012	\$ 0	\$ (14,012)	-100%
TOTAL EXPENDITURES	\$ 877,976	\$ 896,367	\$ 888,305	\$ (8,062)	-1%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Indirect Costs	\$ 300,224	\$ 0	\$ 0	\$ 0	na
To Capital Projects Fund (Loan Repayment)	340,000	100,000	200,000	100,000	100%
TOTAL OTHER OUTGO	\$ 640,224	\$ 100,000	\$ 200,000	\$ 100,000	100%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,518,200	\$ 996,367	\$ 1,088,305	\$ 91,938	9%
OPERATING SURPLUS/(DEFICIT)	\$ 20,100	\$ 112,691	\$ (88,305)	\$ (200,996)	-178%
Plus Beginning Balance	(20,033)	(20,033)	92,658	112,691	-563%
ENDING BALANCE	\$ 67	\$ 92,658	\$ 4,353	\$ (88,305)	-95%