

ADOPTED BUDGET

Fiscal Year 2013-2014



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2013-2014 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Jeffrey A. Kellogg, President

Dr. Thomas J. Clark, Vice President
Douglas W. Otto, Member

Mark J. Bowen, Member
Roberto Uranga, Member

September 10, 2013

Long Beach Community College District
2013-2014 Adopted Budget

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**Long Beach Community College District
2013-2014 Adopted Budget**

Superintendent's Message

September 10, 2013

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2013-2014 Adopted Budget is attached for your review and approval. Governor Brown signed the 2013-14 State Budget on June 27, 2013. This marked the third straight year that the Budget was signed on time. Based on past experience, we know that on-time budgets do not necessarily mean good budgets. While this year's State Budget is not perfect, it is definitely an improvement over prior years. For the first time in the past three years, the Budget does not include potential mid-year trigger cuts. State general fund expenditures are increasing, but remain \$6 billion below 2007-08 levels. The State Budget includes a reserve of \$1.1 billion. In the past, State Budgets have been built on overly optimistic and even unrealistic revenue projections. In contrast, Governor Brown has reduced his revenue projections from his January Budget despite seemingly strong tax receipts. This approach may be intended to protect the state from boom and bust budgeting cycles of the past. We share the Governor's cautious optimism as we look to the future. Highlights from the State Budget include:

- No threat of mid-year trigger cuts.
- \$89.4 million (1.63%) in access funding (formerly referred to as growth or restoration), which is \$1.3 million for LBCC.
- \$87.5 million (1.57%) COLA (cost of living increase), which is \$1.5 million for LBCC. First COLA funded since the 2007-08 budget.
- Student fees remain at \$46 per unit.
- Categoricals increased \$88 million state-wide:

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Superintendent's Message

- \$50 million for Student Success and Support (formerly Matriculation)
 - \$15 million for DSPS
 - \$15 million for EOPS
 - \$8 million for CalWORKs
-
- \$30 million for deferred maintenance and instructional equipment is specified as one-time.
 - \$16.9 million approved for Online Education Initiative.
 - \$47 million in Proposition 39 funding will be allocated at the discretion of the Chancellor with guidance from the Energy Commission
 - Apportionment deferrals decreased \$28.7 million to \$592.5 million. LBCC's deferral decreases to \$11.4 million due to the state-wide decrease and the Chancellor's Office change to a more equitable deferral allocation method.
 - \$688.7 million in Education Protection Act (Proposition 30 Tax) revenue, which is \$13.4 million for LBCC. This is a decrease of \$2.2 million from the prior year because the first year of Proposition 30 implementation covered greater than a 12 month tax period. These funds are another component of apportionment revenue and not additional revenue.
 - Redevelopment Agency Elimination – The Chancellor's Office continues to work with the Department of Finance to help ensure that the backfill promised by the Legislature for property tax shortfalls related to the elimination of redevelopment agencies will be paid. The timing of these backfill payments continues to be in question. We have seen increased property tax revenue due to redevelopment elimination, which does not change our total revenue, but does help our cash flow. We understand that most of these increases are one-time in nature. The amounts and timing of future revenue is impossible to predict.
 - Cash flow in 2013-14 should be greatly improved due to the changes noted above in deferrals and the fact that Education Protection Act (EPA) funds will be paid quarterly instead of at the end of the

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These changes will help us to shift resources to areas of greatest student demand, align resources with the need for increased completion rates and strengthen Career Technical Education (CTE) offerings. Continuing cost-cutting efforts and late apportionment revenue increases have allowed us to close the 2012-13 fiscal year with an unaudited unrestricted fund balance of \$17,180,702, due to a \$2,339,786 surplus.

I am recommending a proposed Adopted Budget with an operating surplus of \$1,493,804 resulting in an \$18,674,506 ending fund balance. Our increased reserves and ongoing savings will help us prepare for future commitments including hiring full-time faculty to replace retirees and additional full-time faculty hires in fall 2014 in order to meet our full-time obligation number (FON) requirement. It is important to note at this time that it is very likely that we won't meet our FON requirement in fall 2013. If that occurs, then we will have a penalty imposed on us in the 2014-15 fiscal year. In order to better explain the operating surplus of \$1,493,804, I have provided more detail below for both revenue and expenditure changes.

Revenues: Major increase / (decrease) are:

Changes from 2012-13 – Unaudited Actuals		Comments
Apportionment	\$5,045,579	The increase is the net of: <ul style="list-style-type: none"> • \$2.6 million due to the reduction of the deficit factor from 3.7% to 1.0%. • \$1.3 million in access/restoration. • \$1.5 million in COLA • (\$0.4 million) decrease due to prior year apportionment recalculation revenue in 2012-13.

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Revenues (continued):

Changes from 2012-13 – Unaudited Actuals		Comments
Other State Revenue	\$545,716	The increase is due mainly to a \$723,000 state audit reduction to prior year's mandated cost reimbursement revenue.

Expenditures: Major increases / (decreases) are:

Changes from 2012-13 - Estimated Actuals		Comments
Total Academic Salaries	(\$491,348)	The decrease is due to reductions in faculty due to program discontinuance and retirements resulting in 36 FTE fewer faculty and the management reorganization reductions resulting in a decrease of over 5 FTE management positions (both academic and classified). These decreases are offset by other increases including hourly faculty budgets, which are \$1.1 million above prior year actual, in order to meet our FTES target.

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Expenditures (continued):

Changes from 2012-13 - Estimated Actuals		Comments
Total Classified Salaries	\$1,489,625	The increase is from the net increase of classified budgets resulting from the reorganization and an increase of over 14 FTE classified positions.
Contract Services and Operating Expenses	\$3,110,065	The increase is primarily due to professional services, utilities and election costs. Professional services and utilities budgets are in line with prior budgets. Prior actual expenditures were below budget. Energy efficiency efforts and credits reduced prior year's expenditures. Elections only occur every other year. \$450,000 is estimated for regular Trustee elections and \$1,300,000 is estimated for a potential recall election.
Capital Outlay	\$1,354,608	The increase is mainly due to a one-time technology allocation to upgrade our firewalls and our out of date computers for instructional labs and staff needs.

Reserves

The board has adopted a policy requiring a 5.5% reserve in the Unrestricted General Fund. For the 2013-14 Adopted Budget, the board has requested a 5.0% reserve with the remaining 0.5% to be reserved for

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student support services. Therefore, \$5,162,696 and \$516,270 respectively have been budgeted for these purposes. Additionally, \$84,986 has been reserved for the Technology Master Plan, \$2,668,474 has been reserved for vacation and load banking, \$3,412,500 has been reserved for new full-time faculty and \$6,829,580 has been reserved for economic uncertainties. If it becomes necessary to use any reserves it will be formally reported to the board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$19,097,443. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

In 2009-10, the state enacted devastating cuts to categorical programs, including DSPS, EOPS, Matriculation, and Economic & Workforce Development funds ranging from 32% to 50%. Outside of the increases noted previously, these cuts remain substantially intact for 2013-14.

General Obligation Bond Fund

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the BAN and to fund ongoing bond projects. Three major projects at the Pacific Coast Campus and three at the Liberal Arts Campus are planned for the 2013-14 fiscal year.

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Other Funds

Other funds are balanced. Their reserves have been impacted by the recent economic crisis. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the first time in the past several years. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the college during the 2013-14 fiscal year. This represents the fourth consecutive year that we have implemented a reduction in force to reduce ongoing expenses in response to years of state apportionment cuts and this is the first time that it has affected full-time faculty. These decisions are painfully difficult for everyone involved especially those directly affected. However, they are necessary to eliminate our structural deficit, to help us focus on the needs of the greatest numbers of our students and to be prepared for the known and unknown financial demands of the future.

Economists tell us that our state is in an economic recovery, a slow recovery, but a recovery nonetheless. So, we proceed with great optimism along with awareness of potential commitments and risks that lie ahead. Potential concerns include:

- Proposition 30 revenues are temporary
 - Sales tax increase terminates at the end of 2016.
 - Income tax increase terminates at the end of 2018.
- Competing demands on State Budget dollars – other sectors did not receive the increases in the 2013-14 Budget that education received.

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Superintendent's Message

- Apportionment is getting more complicated
 - In 2008-09, about 2/3 of apportionment was general fund approved in the budget act.
 - Now, it's about 1/3.
 - So, 2/3 of the budget is based on estimates that may or may not hold up.
- Backfills of EPA and Redevelopment-related revenues are statutorily guaranteed, but timing and determination of gaps create delays and confusion.

Past sacrifices have reduced our structural budget deficit and along with the ongoing support of our dedicated faculty and staff have put us in a position to make great strides in fulfilling our mission to serve our students and our community.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Eloy O. Oakley', with a stylized, cursive script.

Eloy O. Oakley
Superintendent-President

**Long Beach City College
2013-2014 Adopted Budget
Budget Assumptions and Implications**

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC) on April 24, 2013.

I. ORGANIZATION

There will be budget redirections and potential reductions in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2013-14 Institutional Priorities. The organization of the budget will be the same as 2012-13.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Governor's budget.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 20,400.00 (20,169.56 credit, 88.12 non-credit and 142.32 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State.
- C. Carryover will only exist for the Technology Master Plan. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.

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Budget Assumptions and Implications**

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

- G. The impact of state funding reductions will be addressed by pursuing higher levels of efficiency and productivity, re-configuring organization structures, and making prudent reductions and/or re-allocations in college operations and programs based on the Planning Process and the Institutional Priorities.
- H. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. As noted in the Superintendent's Message, the Board has requested a 5.0% reserve in 2013-2014. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is at \$2,161,617 as of June 30, 2013.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$506,857.

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Budget Assumptions and Implications**

IV. FEDERAL REVENUE CHANGES

- A. Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 1% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. We are budgeting a 1.57% COLA.
- C. It is expected that we will be funded at a 19,858 FTES level. This would provide \$1.4 million in additional revenues. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. EOPS, DSPS, Basic Skills and other categorically funded program income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 16% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes and will not incur on-going costs into the future.

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.

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Budget Assumptions and Implications**

VI. LOCAL REVENUE ASSUMPTIONS (continued)

- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. Currently, the known rate increases/decreases are as follows:

Blue Cross PPO: +2.0%	Delta Dental PPO: +18.0%
Blue Cross HMO: +5.0%	Delta Dental HMO: +3.0%
Kaiser: +0.5%	VSP: 0%
Mental Health Network EAP: +9.0%	Basic Life: +9.5% /AD&D: 0%

These increases/decreases combined currently result in a 3.5% blended rate increase.

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Budget Assumptions and Implications**

VII. EXPENSE ASSUMPTIONS (continued)

- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the known or estimated rates are as follows: PERS 11.442% (0.025% increase over prior year), STRS 8.25% (no change), Workers' Compensation 1.619% (0.095% increase), SUI 0.05% (1.05% decrease), and Retiree Benefits 5.34% (no change).
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.
- H. Throughout the year, any savings incurred from vacant classified positions should not be transferred to cover the cost of a limited-term employee (LTE).
- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.
- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2011 is \$3,116,486. This represents approximately 5.34% (no change) of covered payroll.
- K. A one-time allocation of \$1 million will be budgeted to upgrade our firewalls and out of date computers for instructional labs and staff needs. The subsequent years' ongoing allocation need is \$400,000 annually for a complete technology refresh program.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the "District match(es)" and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2013-2014 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 102,932,732	\$ 97,185,439	\$ 103,253,929	\$ 6,068,490	6%
RESTRICTED GENERAL FUND	\$ 18,977,462	\$ 17,974,583	\$ 19,097,443	\$ 1,122,860	6%
CAPITAL PROJECTS FUND	\$ 1,634,857	\$ 1,189,567	\$ 1,319,682	\$ 130,115	11%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,434,743	\$ 1,458,143	\$ 1,454,246	\$ (3,897)	0%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 953,410	\$ 736,305	\$ 1,051,789	\$ 315,484	43%
GENERAL OBLIGATION BOND FUND	\$ 456,468,801	\$ 198,311,180	\$ 220,349,048	\$ 22,037,868	11%
RETIREE HEALTH FUND	\$ 2,428,657	\$ 2,112,464	\$ 2,628,349	\$ 515,885	24%
SELF INSURANCE FUND	\$ 1,002,108	\$ 895,303	\$ 1,099,935	\$ 204,632	23%
STUDENT FINANCIAL AID FUND	\$ 75,910,988	\$ 52,303,063	\$ 64,236,627	\$ 11,933,564	23%
VETERANS STADIUM OPERATIONS FUND	\$ 1,174,857	\$ 1,048,903	\$ 1,237,627	\$ 188,724	18%
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 662,918,615</u>	<u>\$ 373,214,950</u>	<u>\$ 415,728,675</u>	<u>\$ 42,513,725</u>	<u>11%</u>

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Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2013-14, the apportionment revenue is estimated to be \$97,479,624 which is based on 19,858 funded FTES.

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Unrestricted General Fund

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	\$ 14,840,916	\$ 14,840,916	\$ 17,180,702	\$ 2,339,786	16%
REVENUE					
Federal Revenue	\$ 135,000	\$ 124,454	\$ 123,000	\$ (1,454)	-1%
Veteran's Services	11,000	0	5,000	5,000	na
Total Federal Revenue	\$ 146,000	\$ 124,454	\$ 128,000	\$ 3,546	3%
State Principal Apportionment					
State General Apportionment	\$ 77,352,795	\$ 44,218,036	\$ 59,048,937	\$ 14,830,901	34%
Education Protection Account	0	15,571,060	13,456,135	(2,114,925)	-14%
Property Taxes	12,337,000	27,724,066	20,353,301	(7,370,765)	-27%
Enrollment Fee Revenue @ 98%	3,918,599	4,530,638	4,621,251	90,613	2%
Sub Total	\$ 93,608,394	\$ 92,043,800	\$ 97,479,624	\$ 5,435,824	6%
Prior Year Recalculation	0	390,245	0	(390,245)	-100%
Total State Principal Apportionment	\$ 93,608,394	\$ 92,434,045	\$ 97,479,624	\$ 5,045,579	5%
Other State Revenue					
Mandated Cost Reimbursement	\$ 541,100	\$ (64,907)	\$ 547,764	\$ 612,671	-944%
Part-time Faculty Compensation	453,420	453,420	453,420	0	0%
State Lottery	2,348,200	2,383,548	2,545,200	161,652	7%
BOG Fee Waivers Administration	305,177	360,586	131,979	(228,607)	-63%
Total Other State Revenue	\$ 3,647,897	\$ 3,132,647	\$ 3,678,363	\$ 545,716	17%

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Unrestricted General Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
Local Revenue					
From LBCC Auxiliary	\$ 35,000	\$ 37,207	\$ 37,207	\$ 0	0%
Enrollment Fee Revenue @ 2%	79,971	92,462	94,311	1,849	2%
International Student Fees	950,000	1,113,767	1,100,000	(13,767)	-1%
Nonresident Tuition Fees	580,000	704,465	725,000	20,535	3%
Materials and Off-Campus Facility Use Fees	72,673	59,490	63,380	3,890	7%
Summer Recreation Program	70,000	68,555	68,000	(555)	-1%
Other Local Revenue	1,138,374	1,126,994	1,045,239	(81,755)	-7%
Total Local Revenue	<u>\$ 2,926,018</u>	<u>\$ 3,202,940</u>	<u>\$ 3,133,137</u>	<u>\$ (69,803)</u>	<u>-2%</u>
TOTAL REVENUE	<u>\$ 100,328,309</u>	<u>\$ 98,894,086</u>	<u>\$ 104,419,124</u>	<u>\$ 5,525,038</u>	<u>6%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 22,598	\$ 68,943	\$ 8,609	\$ (60,334)	-88%
Indirect Costs	20,058	0	0	0	na
Total From Contract Education/Community Education Fund	<u>\$ 42,656</u>	<u>\$ 68,943</u>	<u>\$ 8,609</u>	<u>\$ (60,334)</u>	<u>-88%</u>
From Restricted General Fund					
Indirect Costs	\$ 813,686	\$ 0	\$ 0	\$ 0	na
From Capital Projects Fund (Rent from East Campus)	\$ 480,000	\$ 562,196	\$ 320,000	\$ (242,196)	-43%
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,336,342</u>	<u>\$ 631,139</u>	<u>\$ 328,609</u>	<u>\$ (302,530)</u>	<u>-48%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 101,664,651</u>	<u>\$ 99,525,225</u>	<u>\$ 104,747,733</u>	<u>\$ 5,222,508</u>	<u>5%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 22,982,681	\$ 22,280,470	\$ 20,499,856	\$ (1,780,614)	-8%
Academic Administrator Salaries	3,679,126	3,581,325	3,388,946	(192,379)	-5%
Department Head/Coordinator Salaries	1,749,533	1,820,985	1,876,333	55,348	3%
Full Time Counselor Salaries	1,908,770	1,840,374	1,891,754	51,380	3%
Full Time Librarian Salaries	523,725	530,786	399,448	(131,338)	-25%
Academic Hourly Instructional Salaries	11,981,718	10,979,736	12,122,819	1,143,083	10%
Academic Hourly Non-Instructional Salaries	1,112,098	842,073	1,054,376	212,303	25%
Librarian Hourly Salaries	356,565	282,496	433,365	150,869	53%
TOTAL ACADEMIC SALARIES	\$ 44,294,216	\$ 42,158,245	\$ 41,666,897	\$ (491,348)	-1%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 13,236,830	\$ 12,670,321	\$ 14,217,158	\$ 1,546,837	12%
Classified Manager/Supervisor Salaries	4,648,849	4,478,530	4,356,155	(122,375)	-3%
Confidential Salaries	1,044,177	1,045,661	1,069,801	24,140	2%
Classified Instructional Salaries	2,225,172	2,019,420	2,043,808	24,388	1%
Classified Hourly Non-Instructional Salaries	524,062	909,145	536,041	(373,104)	-41%
Classified Hourly Instructional Salaries	618,282	464,703	854,442	389,739	84%
TOTAL CLASSIFIED SALARIES	\$ 22,297,372	\$ 21,587,780	\$ 23,077,405	\$ 1,489,625	7%
BENEFITS					
Benefits	\$ 23,261,880	\$ 22,594,416	\$ 22,655,627	\$ 61,211	0%
Early Retirement Incentives	192,825	192,825	192,825	0	0%
TOTAL BENEFITS	\$ 23,454,705	\$ 22,787,241	\$ 22,848,452	\$ 61,211	0%

Long Beach Community College District
2013-2014 Adopted Budget
Unrestricted General Fund

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 24,000	\$ 35,371	\$ 35,500	\$ 129	0%
Instructional Supplies (ERD Profit Share Account)	12,146	7,455	13,563	6,108	82%
Instructional Material Fees	87,879	54,584	76,579	21,995	40%
Instructional Supplies	162,070	91,454	0	(91,454)	-100%
Other Supplies	455,121	375,502	531,666	156,164	42%
Fuel	65,192	60,361	65,192	4,831	8%
TOTAL SUPPLIES AND MATERIALS	\$ 806,408	\$ 624,727	\$ 722,500	\$ 97,773	16%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,453,590	\$ 3,128,412	\$ 3,556,394	\$ 427,982	14%
Travel and Conferences	168,952	179,196	205,360	26,164	15%
Air Quality Management District Site Fees	35,000	32,357	35,000	2,643	8%
Staff Development	25,637	3,876	13,011	9,135	236%
Dues and Memberships	150,543	132,915	155,576	22,661	17%
Utilities	2,839,281	2,301,244	2,939,361	638,117	28%
Rents, Building Repair, Maintenance and Equipment Repair	904,454	761,151	952,599	191,448	25%
Environmental Health Fees	930	1,540	930	(610)	-40%
Audit	111,360	108,890	111,360	2,470	2%
Election	0	0	1,750,000	1,750,000	na
Legal	352,940	192,153	336,940	144,787	75%
TRANS Cost of Issuance	324,900	322,900	325,700	2,800	1%
Fingerprinting	7,000	9,701	10,000	299	3%
Postage	165,477	97,467	163,138	65,671	67%
Credit Card Fees	200,000	178,986	200,000	21,014	12%
Online Software Licensing	313,891	282,503	343,271	60,768	22%
Other Services and Expenses	563,675	688,994	593,636	(95,358)	-14%
Indirect Costs	0	(758,806)	(918,732)	(159,926)	21%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 9,617,630	\$ 7,663,479	\$ 10,773,544	\$ 3,110,065	41%

**Long Beach Community College District
2013-2014 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 30,142	\$ 0	\$ (30,142)	-100%
Library Books	117,204	124,145	125,154	1,009	1%
Equipment	719,197	721,911	2,067,864	1,345,953	186%
Lease/Purchase	<u>256,000</u>	<u>224,412</u>	<u>262,200</u>	<u>37,788</u>	<u>17%</u>
TOTAL CAPITAL OUTLAY	\$ 1,092,401	\$ 1,100,610	\$ 2,455,218	\$ 1,354,608	123%
TOTAL EXPENDITURES	<u>\$ 101,562,732</u>	<u>\$ 95,922,082</u>	<u>\$ 101,544,016</u>	<u>\$ 5,621,934</u>	<u>6%</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 0	\$ 0	\$ 249,913	\$ 249,913	na
To Child and Adult Development Fund	75,000	75,000	150,000	75,000	100%
To Self Insurance Fund	1,100,000	1,100,000	1,200,000	100,000	9%
To Student Financial Aid Fund					
District Contribution for Prior Year Adjustment	\$ 0	\$ 6,596	\$ 0	\$ (6,596)	-100%
Return to Title IV District Contribution	45,000	81,761	110,000	28,239	35%
Never Attend Award	<u>150,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>na</u>
Total To Student Financial Aid Fund	\$ 195,000	\$ 88,357	\$ 110,000	\$ 21,643	24%
TOTAL OTHER OUTGO	<u>\$ 1,370,000</u>	<u>\$ 1,263,357</u>	<u>\$ 1,709,913</u>	<u>\$ 446,556</u>	<u>35%</u>
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 102,932,732</u>	<u>\$ 97,185,439</u>	<u>\$ 103,253,929</u>	<u>\$ 6,068,490</u>	<u>6%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ (1,268,081)</u>	<u>\$ 2,339,786</u>	<u>\$ 1,493,804</u>	<u>\$ (845,982)</u>	<u>-36%</u>
Plus Beginning Balance	14,840,916	14,840,916	17,180,702	2,339,786	16%
ENDING BALANCE	<u>\$ 13,572,835</u>	<u>\$ 17,180,702</u>	<u>\$ 18,674,506</u>	<u>\$ 1,493,804</u>	<u>9%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Unrestricted General Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
Unassigned Reserves					
5% Board Mandated Reserve	\$ 5,146,637	\$ 4,859,272	\$ 5,162,696	\$ 303,424	6%
Economic Uncertainties	5,556,556	9,082,043	6,829,580	(2,252,463)	-25%
Assigned Reserves					
Reserve for Student Support Services (0.5%)	0	485,927	516,270	30,343	6%
Reserve for 30 New Full-Time Faculty	0	0	3,412,500	3,412,500	na
Reserve for Technology Master Plan	84,986	84,986	84,986	0	0%
Vacation and Loadbanking Reserve	2,784,656	2,668,474	2,668,474	0	0%
TOTAL FUND BALANCE	\$ 13,572,835	\$ 17,180,702	\$ 18,674,506	\$ 1,493,804	9%

**Long Beach Community College District
2013-2014 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Other Financing Sources

In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. In the past, they were shown in the Restricted General Fund as Other Financing Sources; however, beginning in 2012-13, they are being reported as expenditures in the Unrestricted General Fund to comply with state accounting guidelines.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs. In the past, these dollars were budgeted under "Other Outgo Interfund Transfers Out to the Unrestricted General Fund." Beginning in 2012-13, they are being reported as expenditures in the Restricted General Fund.

Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented on pages 31 and 33, respectively.

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	<u>\$ 2,725,050</u>	<u>\$ 2,725,050</u>	<u>\$ 2,707,976</u>	<u>\$ (17,074)</u>	<u>-1%</u>
REVENUE					
Federal Revenue					
Federal Work Study	\$ 795,646	\$ 637,479	\$ 616,353	\$ (21,126)	-3%
Title IV Project Launch	277,109	267,585	266,871	(714)	0%
Title IV Upward Bound	675,750	584,371	628,243	43,872	8%
Trio-Student Support Services	228,562	194,766	219,085	24,319	12%
Veterans Chapter 33 Veterans Affairs	300,000	87,903	150,000	62,097	71%
College Advancement and Economic Development					
ARRA SGA for the Healthcare Sector and Other High Growth Emerging Industries	269,999	270,001	0	(270,001)	-100%
Career Technical Education Transitions	49,389	49,175	44,025	(5,150)	-10%
Greater Avenue for Independence (TANF)	169,955	169,955	161,457	(8,498)	-5%
Small Business Administration Earmark (Watts Willowbrook)	150,000	23,305	0	(23,305)	-100%
SBDC Specialty Clean Technology Program	50,000	50,000	0	(50,000)	-100%
Small Business Development Center Network	2,584,321	3,202,783	2,824,693	(378,090)	-12%
VTEA, Perkins Title I-C	933,343	933,346	848,145	(85,201)	-9%
Total Federal Revenue	<u>\$ 6,484,074</u>	<u>\$ 6,470,669</u>	<u>\$ 5,758,872</u>	<u>\$ (711,797)</u>	<u>-11%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
State Restricted Revenue					
Basic Skills	\$ 188,675	\$ 188,675	\$ 188,675	\$ 0	0%
Block Grant Instructional Equipment & Library	0	0	249,916	249,916	na
Cooperative Agencies Resource for Education	34,104	58,321	34,165	(24,156)	-41%
Disabled Students Programs & Services and Deaf/Hard of Hearing	882,406	970,923	922,376	(48,547)	-5%
Equal Employment Opportunity	9,479	9,474	9,479	5	0%
Extended Opportunity Programs & Services	715,031	720,257	728,860	8,603	1%
Foster & Kinship Care	173,733	182,907	182,907	0	0%
Student Success and Support Program	635,653	632,429	632,429	0	0%
Non-Credit Matriculation	115,001	115,001	115,001	0	0%
Restricted Lottery	472,625	391,701	626,200	234,499	60%
Student Financial Aid Administration Allowance	960,240	973,238	973,238	0	0%
College Advancement and Economic Development					
Advanced Transportation Technology & Energy Center (ATTEC)	205,000	205,000	0	(205,000)	-100%
Assessment and Remediation Grant	354,470	198,302	335,000	136,698	69%
CalWorks	523,178	523,179	497,019	(26,160)	-5%
Career Ladders Project	0	0	115,000	115,000	na
Career Technical Education Pathways Initiative 2	0	23,968	324,032	300,064	1252%
CEC AB118 Curriculum Development	0	61,303	585,392	524,089	855%
DPSS CalWorks Supplemental	205,000	122,897	174,500	51,603	42%
Harbor Truck Driving Training	0	82,363	137,636	55,273	67%
Los Angeles Universal Pre-School	324,530	324,530	382,106	57,576	18%
LAUP Project PEACH Program	22,458	32,331	30,244	(2,087)	-6%
Song Brown Special Assessment Remediation Programs	137,500	128,971	0	(128,971)	-100%
State Trade Export Program (STEP)	42,000	183,821	0	(183,821)	-100%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	30,000	35,698	28,121	(7,577)	-21%
Total State Restricted Revenue	\$ 6,031,083	\$ 6,165,289	\$ 7,272,296	\$ 1,107,007	18%

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 9,624	\$ 14,709	\$ 24,915	\$ 10,206	69%
Child Development Consortium	13,750	27,536	16,250	(11,286)	-41%
College Promise Tours	25,000	20,369	25,000	4,631	23%
CSULA School of Nursing	0	0	4,000	4,000	na
Public Education & Government - City of Long Beach	97,217	0	103,139	103,139	na
Youth Empowerment Strategies for Success	118,800	99,015	85,800	(13,215)	-13%
College Advancement and Economic Development					
10,000 Small Business Program	1,436,209	1,474,613	2,553,061	1,078,448	73%
LBUSD Gear Up Program	50,000	0	0	0	na
Lumina Latino Student Success Grant	150,000	32,060	199,653	167,593	523%
Kimco Entrepreneurs Year Start (KEYS)	199,205	161,868	0	(161,868)	-100%
Total Local Revenue	\$ 2,099,805	\$ 1,830,170	\$ 3,011,818	\$ 1,181,648	65%
Other Local Revenue					
Parking Permits and Meters	\$ 500,000	\$ 663,712	\$ 650,000	\$ (13,712)	-2%
Student Health Fees	825,000	1,013,807	900,000	(113,807)	-11%
Total Other Local Revenue	\$ 1,325,000	\$ 1,677,519	\$ 1,550,000	\$ (127,519)	-8%
Prior Year Carryover					
Federal Revenue					
Department of Justice-Watts/Willowbrook (Young Entrepreneurs Academy)	\$ 30,003	\$ 19,661	\$ 126,462	\$ 106,801	543%
Small Business Jobs Act (SBJA) SBDC Grant Revenue	982,793	549,805	464,802	(85,003)	-15%
Federal Work Study	65,904	19,240	10,438	(8,802)	-46%
Total Federal Revenue	\$ 1,078,700	\$ 588,706	\$ 601,702	\$ 12,996	2%

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
State Revenue					
Assessment and Remediation Grant	\$ 272,426	\$ 271,081	\$ 0	\$ (271,081)	-100%
Basic Skills	214,084	214,101	0	(214,101)	-100%
Career Technical Education Collaborative II Grant	209,247	214,064	0	(214,064)	-100%
Career Technical Education Pathways Initiative	329,290	216,126	113,166	(102,960)	-48%
Community Emergency Response Team (CERT)	78	78	0	(78)	-100%
Equal Employment Opportunity	4,200	4,200	5	(4,195)	-100%
Restricted Lottery	0	0	201,230	201,230	na
Song Brown Special Assessment Remediation Programs	26,074	26,074	0	(26,074)	-100%
State Trade Export Program (STEP)	0	0	700	700	na
Total State Revenue	\$ 1,055,399	\$ 945,724	\$ 315,101	\$ (630,623)	-67%
Local Revenue					
10,000 Small Business Program	\$ 199,054	\$ 178,568	\$ 25,518	\$ (153,050)	-86%
Child Development Consortium	0	0	151	151	na
LBUSD Gear Up Program	38,900	14,802	0	(14,802)	-100%
Lumina Latino Student Success Grant	15,166	15,166	217,940	202,774	1337%
Public Education & Government - City of Long Beach	39,804	37,343	99,678	62,335	167%
Virtual Incubator Network (Mott Foundation)	35,437	33,553	0	(33,553)	-100%
Total Local Revenue	\$ 328,361	\$ 279,432	\$ 343,287	\$ 63,855	23%
Total Prior Year Carryover	\$ 2,462,460	\$ 1,813,862	\$ 1,260,090	\$ (553,772)	-31%
TOTAL REVENUE	\$ 18,402,422	\$ 17,957,509	\$ 18,853,076	\$ 895,567	5%

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 0	\$ 74,212	\$ 0	\$ (74,212)	-100%
Academic Administrator Salaries	231,010	148,019	88,884	(59,135)	-40%
Department Head/Coordinator Salaries	317,388	414,304	298,457	(115,847)	-28%
Full Time Counselor Salaries	585,572	568,428	614,219	45,791	8%
Academic Hourly Instructional Salaries	216,381	111,906	47,867	(64,039)	-57%
Academic Hourly Non-Instructional Salaries	500,598	489,412	499,642	10,230	2%
TOTAL ACADEMIC SALARIES	\$ 1,850,949	\$ 1,806,281	\$ 1,549,069	\$ (257,212)	-14%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 2,945,211	\$ 2,708,073	\$ 2,774,939	\$ 66,866	2%
Classified Manager/Supervisor Salaries	1,138,356	1,188,462	965,449	(223,013)	-19%
Classified Instructional Salaries	107,595	135,828	43,200	(92,628)	-68%
Classified Hourly Non-Instructional Salaries	1,950,752	1,286,476	1,300,277	13,801	1%
Classified Hourly Instructional Salaries	319,832	442,206	94,768	(347,438)	-79%
TOTAL CLASSIFIED SALARIES	\$ 6,461,746	\$ 5,761,045	\$ 5,178,633	\$ (582,412)	-10%
BENEFITS	\$ 2,459,760	\$ 2,363,352	\$ 2,121,888	\$ (241,464)	-10%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 635,512	\$ 504,545	\$ 870,694	\$ 366,149	73%
Other Supplies	523,775	442,511	546,562	104,051	24%
Fuel	2,000	737	2,000	1,263	171%
TOTAL SUPPLIES AND MATERIALS	\$ 1,161,287	\$ 947,793	\$ 1,419,256	\$ 471,463	50%

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,942,224	\$ 4,345,367	\$ 5,113,220	\$ 767,853	18%
Travel and Conferences	310,921	214,777	311,347	96,570	45%
Staff Development	7,750	890	90,400	89,510	10057%
Dues and Memberships	15,082	40,097	32,384	(7,713)	-19%
Insurance	104,697	104,314	110,000	5,686	5%
Utilities	1,250	1,141	1,500	359	31%
Fingerprinting	0	260	312	52	20%
Rents, Building Repair, Maintenance and Equipment Repair	189,600	127,714	146,050	18,336	14%
Postage	14,222	4,786	22,809	18,023	377%
Online Software Licensing	103,345	180,166	217,878	37,712	21%
Credit Card Fees	6,000	4,746	6,000	1,254	26%
Other Services and Expenses	153,845	112,951	124,597	11,646	10%
Indirect Costs	0	839,481	1,058,058	218,577	26%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,848,936	\$ 5,976,690	\$ 7,234,555	\$ 1,257,865	21%
CAPITAL OUTLAY					
Site Improvements	\$ 25,000	\$ 25,038	\$ 0	\$ (25,038)	-100%
Buildings and Additions	3,000	6,537	30,000	23,463	359%
Equipment	564,065	715,348	1,161,316	445,968	62%
TOTAL CAPITAL OUTLAY	\$ 592,065	\$ 746,923	\$ 1,191,316	\$ 444,393	59%
TOTAL EXPENDITURES	\$ 17,374,743	\$ 17,602,084	\$ 18,694,717	\$ 1,092,633	6%

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 645,412	\$ 372,499	\$ 402,726	\$ 30,227	8%
INTERFUND TRANSFERS OUT					
To Contract/Community Education	\$ 143,621	\$ 0	\$ 0	\$ 0	na
To Unrestricted General Fund					
Categorical/Grant Indirect Costs	813,686	0	0	0	na
TOTAL OTHER OUTGO	\$ 1,602,719	\$ 372,499	\$ 402,726	\$ 30,227	8%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 18,977,462	\$ 17,974,583	\$ 19,097,443	\$ 1,122,860	6%
OPERATING SURPLUS/(DEFICIT)	\$ (575,040)	\$ (17,074)	\$ (244,367)	\$ (227,293)	1331%
Plus Beginning Balance	2,725,050	2,725,050	2,707,976	(17,074)	-1%
ENDING BALANCE	\$ 2,150,010	\$ 2,707,976	\$ 2,463,609	\$ (244,367)	-9%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 31,620	\$ 0	\$ 58,899	\$ 58,899	na
Reserve for Parking Program	2,059,491	2,437,920	2,162,952	(274,968)	-11%
Reserve for Student Health Fees	58,899	270,056	241,758	(28,298)	-10%
TOTAL FUND BALANCE	\$ 2,150,010	\$ 2,707,976	\$ 2,463,609	\$ (244,367)	-9%

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted Parking Program**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	<u>\$ 2,600,120</u>	<u>\$ 2,600,120</u>	<u>\$ 2,437,920</u>	<u>\$ (162,200)</u>	<u>-6%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 500,000	\$ 663,712	\$ 650,000	\$ (13,712)	-2%
TOTAL REVENUE	<u>\$ 500,000</u>	<u>\$ 663,712</u>	<u>\$ 650,000</u>	<u>\$ (13,712)</u>	<u>-2%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 90,799	\$ 85,539	\$ 90,799	\$ 5,260	6%
Classified Manager/Supervisor Salaries	13,667	13,554	13,770	216	2%
Classified Hourly Non-Instructional Salaries	71,000	55,554	81,000	25,446	46%
TOTAL CLASSIFIED SALARIES	<u>\$ 175,466</u>	<u>\$ 154,647</u>	<u>\$ 185,569</u>	<u>\$ 30,922</u>	<u>20%</u>
BENEFITS	\$ 47,869	\$ 43,451	\$ 48,169	\$ 4,718	11%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 90,900	\$ 60,034	\$ 65,500	\$ 5,466	9%
Fuel	2,000	655	2,000	1,345	205%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 92,900</u>	<u>\$ 60,689</u>	<u>\$ 67,500</u>	<u>\$ 6,811</u>	<u>11%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE	
				AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 147,652	\$ 154,053	\$ 160,000	\$ 5,947	4%
Rents, Building Repair, Maintenance and Equipment Repair	188,000	120,768	128,000	7,232	6%
Postage	200	20	200	180	900%
Credit Card Fees	6,000	4,746	6,000	1,254	26%
Online Software Licensing	1,500	0	1,500	1,500	na
Other Services and Expenses	135,000	82,511	85,000	2,489	3%
Indirect Costs	0	171,465	192,030	20,565	12%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 478,352	\$ 533,563	\$ 572,730	\$ 39,167	7%
CAPITAL OUTLAY					
Site Improvements	\$ 25,000	\$ 25,038	\$ 0	\$ (25,038)	-100%
Buildings and Additions	3,000	2,253	30,000	27,747	1232%
Equipment	2,000	6,271	21,000	14,729	235%
TOTAL CAPITAL OUTLAY	\$ 30,000	\$ 33,562	\$ 51,000	\$ 17,438	52%
TOTAL EXPENDITURES	\$ 824,587	\$ 825,912	\$ 924,968	\$ 99,056	12%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 216,042	\$ 0	\$ 0	\$ 0	na
TOTAL OTHER OUTGO	\$ 216,042	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,040,629	\$ 825,912	\$ 924,968	\$ 99,056	12%
OPERATING SURPLUS/(DEFICIT)	\$ (540,629)	\$ (162,200)	\$ (274,968)	\$ (112,768)	70%
Plus Beginning Balance	2,600,120	2,600,120	2,437,920	(162,200)	-6%
ENDING BALANCE	\$ 2,059,491	\$ 2,437,920	\$ 2,162,952	\$ (274,968)	-11%

**Long Beach Community College District
2013-2014 Adopted Budget
Student Health Centers**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	\$ 124,930	\$ 124,930	\$ 270,056	\$ 145,126	116%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 825,000	\$ 1,013,807	\$ 900,000	\$ (113,807)	-11%
TOTAL REVENUE	\$ 825,000	\$ 1,013,807	\$ 900,000	\$ (113,807)	-11%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 53,000	\$ 46,803	\$ 68,000	\$ 21,197	45%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 379,149	\$ 378,454	\$ 380,502	\$ 2,048	1%
Classified Manager/Supervisor Salaries	46,940	47,727	49,250	1,523	3%
TOTAL CLASSIFIED SALARIES	\$ 426,089	\$ 426,181	\$ 429,752	\$ 3,571	1%
BENEFITS	\$ 195,430	\$ 194,540	\$ 198,611	\$ 4,071	2%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 29,000	\$ 17,246	\$ 29,000	\$ 11,754	68%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 10,000	\$ 7,861	\$ 10,000	\$ 2,139	27%
Dues and Memberships	150	0	170	170	na
Insurance	104,697	104,314	110,000	5,686	5%
Online Software Licensing	10,000	5,935	15,000	9,065	153%
Indirect Costs	0	60,606	64,765	4,159	7%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 124,847	\$ 178,716	\$ 199,935	\$ 21,219	12%

**Long Beach Community College District
2013-2014 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 500	\$ 5,195	\$ 3,000	\$ (2,195)	-42%
TOTAL EXPENDITURES	\$ 828,866	\$ 868,681	\$ 928,298	\$ 59,617	7%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund					
Indirect Costs	\$ 62,165	\$ 0	\$ 0	\$ 0	na
TOTAL OTHER OUTGO	\$ 62,165	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES & OTHER OUTGO	\$ 891,031	\$ 868,681	\$ 928,298	\$ 59,617	7%
OPERATING SURPLUS/(DEFICIT)	\$ (66,031)	\$ 145,126	\$ (28,298)	\$ (173,424)	-119%
Plus Beginning Balance	124,930	124,930	270,056	145,126	116%
ENDING BALANCE	\$ 58,899	\$ 270,056	\$ 241,758	\$ (28,298)	-10%

**Long Beach Community College District
2013-2014 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income. Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs and future pass-through payments will come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable. Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Projects

There was one major state-funded project in 2012-13. Phase I of the Multi-Disciplinary Academic Building (MDAB) at PCC (Buildings AA, BB, DD & EE) was substantially completed in 2012-13. Bond funds were used for part of Phase I and will be used to complete remaining phases. The total state portion of the project budget is \$12,038,000. A total of \$11,785,421 in state funding is projected to be received through June 30, 2013. \$71,579 in state advance interest income has been earned and applied to the project, leaving \$181,000 to be received. Total remaining budget \$181,000 for the equipment phase of the project was spent in 2012-13, leaving a state receivable of \$181,000 as of June 30, 2013.

**Long Beach Community College District
2013-2014 Adopted Budget**

Capital Projects Fund

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2012-13. We have budgeted \$150,000 to be repaid in 2013-14. As of June 30, 2013, the remaining loan balance is \$700,000.

**Long Beach Community College District
2013-2014 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	<u>\$ 9,471,775</u>	<u>\$ 9,471,775</u>	<u>\$ 10,261,654</u>	<u>\$ 789,879</u>	<u>8%</u>
REVENUE					
State					
Multi-Disciplinary Complex AA,BB,DD,EE at PCC	\$ 181,000	\$ 181,000	\$ 0	\$ (181,000)	-100%
Scheduled Maintenance - Block Grant	0	0	249,913	249,913	na
Total State Revenue	<u>\$ 181,000</u>	<u>\$ 181,000</u>	<u>\$ 249,913</u>	<u>\$ 68,913</u>	<u>38%</u>
Local Revenue					
Interest	\$ 30,000	\$ 51,523	\$ 50,000	\$ (1,523)	-3%
Energy Rebate Program	0	202,653	130,000	(72,653)	-36%
Redevelopment Revenue	290,000	515,237	355,000	(160,237)	-31%
International Student Fees	16,226	127,353	130,000	2,647	2%
Nonresident Tuition Fees	6,826	95,081	100,000	4,919	5%
Rent from East Campus (Los Coyotes)	580,000	656,599	600,000	(56,599)	-9%
Total Local Revenue	<u>\$ 923,052</u>	<u>\$ 1,648,446</u>	<u>\$ 1,365,000</u>	<u>\$ (283,446)</u>	<u>-17%</u>
TOTAL REVENUE	<u>\$ 1,104,052</u>	<u>\$ 1,829,446</u>	<u>\$ 1,614,913</u>	<u>\$ (214,533)</u>	<u>-12%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 0	\$ 0	\$ 249,913	\$ 249,913	na
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 399,913</u>	<u>\$ 249,913</u>	<u>167%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 1,254,052</u>	<u>\$ 1,979,446</u>	<u>\$ 2,014,826</u>	<u>\$ 35,380</u>	<u>2%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
EXPENDITURES					
SUPPLIES AND MATERIALS					
Other Supplies	\$ 69,207	\$ 69,479	\$ 55,000	\$ (14,479)	-21%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 80,000	\$ 14,746	\$ 61,500	\$ 46,754	317%
Building Repair, Maintenance and Equipment Repair	354,976	57,109	216,475	159,366	279%
Online Software Licensing - Fusion	21,000	19,357	20,000	643	3%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 455,976	\$ 91,212	\$ 297,975	\$ 206,763	227%
CAPITAL OUTLAY					
Site Improvement	\$ 73,000	\$ 2,400	\$ 5,000	\$ 2,600	108%
Buildings and Additions	190,000	70,090	285,000	214,910	307%
Engineering Fees	5,000	0	75,000	75,000	na
Building Fixtures	111,000	74,391	101,707	27,316	37%
Equipment	250,674	319,799	180,000	(139,799)	-44%
TOTAL CAPITAL OUTLAY	\$ 629,674	\$ 466,680	\$ 646,707	\$ 180,027	39%
TOTAL EXPENDITURES	\$ 1,154,857	\$ 627,371	\$ 999,682	\$ 372,311	59%

**Long Beach Community College District
2013-2014 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 480,000	\$ 562,196	\$ 320,000	\$ (242,196)	-43%
TOTAL OTHER OUTGO	<u>\$ 480,000</u>	<u>\$ 562,196</u>	<u>\$ 320,000</u>	<u>\$ (242,196)</u>	<u>-43%</u>
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,634,857	\$ 1,189,567	\$ 1,319,682	\$ 130,115	11%
OPERATING SURPLUS/(DEFICIT)	\$ (380,805)	\$ 789,879	\$ 695,144	\$ (94,735)	-12%
Plus Beginning Balance	9,471,775	9,471,775	10,261,654	789,879	8%
ENDING BALANCE	<u>\$ 9,090,970</u>	<u>\$ 10,261,654</u>	<u>\$ 10,956,798</u>	<u>\$ 695,144</u>	<u>7%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	0	0%
Reserve for future projects	4,090,970	5,261,654	5,956,798	695,144	13%
TOTAL FUND BALANCE	<u>\$ 9,090,970</u>	<u>\$ 10,261,654</u>	<u>\$ 10,956,798</u>	<u>\$ 695,144</u>	<u>7%</u>

**Long Beach Community College District
2013-2014 Adopted Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2013-14, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

**Long Beach Community College District
2013-2014 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	\$ <u>123,091</u>	\$ <u>123,091</u>	\$ <u>183,936</u>	\$ <u>60,845</u>	<u>49%</u>
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 56,000	\$ 82,027	\$ 85,000	\$ 2,973	4%
State Revenue					
Child Care Permissive Tax Bail	\$ 51,519	\$ 51,519	\$ 51,519	\$ 0	0%
State General Child Care Contract	91,964	88,859	91,964	3,105	3%
State Preschool Contract	500,200	516,563	500,200	(16,363)	-3%
Total State Revenue	\$ <u>643,683</u>	\$ <u>656,941</u>	\$ <u>643,683</u>	\$ <u>(13,258)</u>	<u>-2%</u>
Local Revenue					
Fees	\$ 600,000	\$ 702,632	\$ 680,000	\$ (22,632)	-3%
Interest	5,000	2,388	2,000	(388)	-16%
Total Local Revenue	\$ <u>605,000</u>	\$ <u>705,020</u>	\$ <u>682,000</u>	\$ <u>(23,020)</u>	<u>-3%</u>
TOTAL REVENUE	\$ <u>1,304,683</u>	\$ <u>1,443,988</u>	\$ <u>1,410,683</u>	\$ <u>(33,305)</u>	<u>-2%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 75,000	\$ 75,000	\$ 150,000	\$ 75,000	100%
TOTAL OTHER FINANCING SOURCES	\$ <u>75,000</u>	\$ <u>75,000</u>	\$ <u>150,000</u>	\$ <u>75,000</u>	<u>100%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>1,379,683</u>	\$ <u>1,518,988</u>	\$ <u>1,560,683</u>	\$ <u>41,695</u>	<u>3%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Child and Adult Development Fund**

	ADOPTED BUDGET		UNAUDITED ACTUAL		ADOPTED BUDGET		CHANGE		
	2012-2013		2012-2013		2013-2014		AMOUNT	PERCENT	
EXPENDITURES									
CLASSIFIED SALARIES									
Classified Non-Instructional Salaries	\$	547,882	\$	522,650	\$	756,030	\$	233,380	45%
Classified Manager/Supervisor Salaries		156,032		154,836		158,424		3,588	2%
Classified Hourly Non-Instructional Salaries		271,000		332,932		82,200		(250,732)	-75%
TOTAL CLASSIFIED SALARIES	\$	<u>974,914</u>	\$	<u>1,010,418</u>	\$	<u>996,654</u>	\$	<u>(13,764)</u>	<u>-1%</u>
BENEFITS	\$	339,581	\$	336,003	\$	346,062	\$	10,059	3%
SUPPLIES AND MATERIALS									
Supplies and Materials	\$	113,498	\$	107,952	\$	107,430	\$	(522)	0%
CONTRACT SERVICES AND OPERATING EXPENSES									
Travel and Conferences	\$	1,900	\$	435	\$	500	\$	65	15%
Dues and Memberships		1,000		765		1,000		235	31%
Rents, Building Repair, Maintenance and Equipment Repair		500		0		0		0	na
Postage		50		0		100		100	na
Online Software Licensing		300		0		0		0	na
Other Services and Expenses		3,000		2,570		2,500		(70)	-3%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$	<u>6,750</u>	\$	<u>3,770</u>	\$	<u>4,100</u>	\$	<u>330</u>	<u>9%</u>
TOTAL EXPENDITURES	\$	<u>1,434,743</u>	\$	<u>1,458,143</u>	\$	<u>1,454,246</u>	\$	<u>(3,897)</u>	<u>0%</u>
OPERATING SURPLUS/(DEFICIT)	\$	<u>(55,060)</u>	\$	<u>60,845</u>	\$	<u>106,437</u>	\$	<u>45,592</u>	<u>75%</u>
Plus Beginning Balance		123,091		123,091		183,936		60,845	49%
ENDING BALANCE	\$	<u>68,031</u>	\$	<u>183,936</u>	\$	<u>290,373</u>	\$	<u>106,437</u>	<u>58%</u>
FUND BALANCE CLASSIFICATIONS									
Assigned Reserve	\$	68,031	\$	183,936	\$	290,373	\$	106,437	58%

**Long Beach Community College District
2013-2014 Adopted Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

**Long Beach Community College District
2013-2014 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	<u>\$ 1,390,019</u>	<u>\$ 1,390,019</u>	<u>\$ 1,293,331</u>	<u>\$ (96,688)</u>	<u>-7%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 35,000	\$ 15,366	\$ 0	\$ (15,366)	-100%
Cash Match Program	60,000	332,149	0	(332,149)	-100%
Community Education	197,022	190,254	197,195	6,941	4%
Contract Education	194,132	86,561	133,337	46,776	54%
Program Development	0	5,375	0	(5,375)	-100%
Interest	13,000	9,912	10,000	88	1%
TOTAL REVENUE	<u>\$ 499,154</u>	<u>\$ 639,617</u>	<u>\$ 340,532</u>	<u>\$ (299,085)</u>	<u>-47%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund					
Indirect Costs	\$ 143,621	\$ 0	\$ 0	\$ 0	na
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 642,775</u>	<u>\$ 639,617</u>	<u>\$ 340,532</u>	<u>\$ (299,085)</u>	<u>-47%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 0	\$ 0	\$ 5,000	\$ 5,000	na
Academic Hourly Non-Instructional Salaries	25,200	0	7,500	7,500	na
TOTAL ACADEMIC SALARIES	<u>\$ 25,200</u>	<u>\$ 0</u>	<u>\$ 12,500</u>	<u>\$ 12,500</u>	<u>na</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 74,058	\$ 35,663	\$ 46,081	\$ 10,418	29%
Classified Manager/Supervisor Salaries	85,606	245,529	427,068	181,539	74%
Classified Hourly Non-Instructional Salaries	127,250	59,990	81,920	21,930	37%
TOTAL CLASSIFIED SALARIES	<u>\$ 286,914</u>	<u>\$ 341,182</u>	<u>\$ 555,069</u>	<u>\$ 213,887</u>	<u>63%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
BENEFITS	\$ 90,575	\$ 131,523	\$ 219,766	\$ 88,243	67%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 31,165	\$ 6,891	\$ 27,611	\$ 20,720	301%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 400,401	\$ 205,900	\$ 311,021	\$ 105,121	51%
Travel and Conferences	34,655	29,005	23,129	(5,876)	-20%
Dues and Memberships	16,073	22,644	19,200	(3,444)	-15%
Staff Development	3,000	0	0	0	na
Utilities	0	3,829	0	(3,829)	-100%
Rents, Building Repair, Maintenance and Equipment Repair	1,000	1	0	(1)	-100%
Postage	4,500	114	200	86	75%
Online Software Licensing	6,500	5,559	6,500	941	17%
Other Services and Expenses	1,000	775	2,130	1,355	175%
Indirect Costs	0	(80,675)	(139,326)	(58,651)	73%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 467,129	\$ 187,152	\$ 222,854	\$ 35,702	19%
CAPITAL OUTLAY					
Equipment	\$ 9,771	\$ 0	\$ 5,000	\$ 5,000	na
TOTAL EXPENDITURES	\$ 910,754	\$ 666,748	\$ 1,042,800	\$ 376,052	56%

**Long Beach Community College District
2013-2014 Adopted Budget
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
Payments to Students	\$ 0	\$ 614	\$ 380	\$ (234)	-38%
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 22,598	\$ 68,943	\$ 8,609	\$ (60,334)	-88%
To Unrestricted General Fund for Indirect Costs	20,058	0	0	0	na
TOTAL OTHER OUTGO	<u>\$ 42,656</u>	<u>\$ 69,557</u>	<u>\$ 8,989</u>	<u>\$ (60,568)</u>	<u>-87%</u>
TOTAL EXPENDITURES & OTHER OUTGO	<u>\$ 953,410</u>	<u>\$ 736,305</u>	<u>\$ 1,051,789</u>	<u>\$ 315,484</u>	<u>43%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ (310,635)</u>	<u>\$ (96,688)</u>	<u>\$ (711,257)</u>	<u>\$ (614,569)</u>	<u>636%</u>
Plus Beginning Balance	1,390,019	1,390,019	1,293,331	(96,688)	-7%
ENDING BALANCE	<u>\$ 1,079,384</u>	<u>\$ 1,293,331</u>	<u>\$ 582,074</u>	<u>\$ (711,257)</u>	<u>-55%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 1,079,384	\$ 1,293,331	\$ 582,074	\$ (711,257)	-55%

**Long Beach Community College District
2013-2014 Adopted Budget**

General Obligation Bond Fund

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237,003,695 in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On August 15, 2012, \$40,960,000 in 2002 Election, 2012 Series A refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, Series B (2005) bonds. This refunding will save District taxpayers approximately \$3.1 million in future property taxes.

The projects funded by the 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2013-14.

Pacific Coast Campus

Multidisciplinary Academic Building (MDAB) – Buildings AA, BB, DD and EE

The Multidisciplinary Academic Building project is the renovation of 71,000 square feet consisting of Buildings AA, BB, DD, and EE. This project is used primarily for academic support, and is partially funded with State Capital Outlay funds. Phase I construction is complete and occupied by staff who previously resided in the portable buildings. Current occupants of AA and BB moved into the portable buildings and Phase II commenced. Phase II will continue through the fall of 2014.

**Long Beach Community College District
2013-2014 Adopted Budget**

General Obligation Bond Fund

Pacific Coast Campus Fitness Center – Building CC

The Pacific Coast Campus Fitness Center (Building CC) modernization includes complete improvements to the interior and exterior of the structure as well as improvements to adjacent site areas and the frontage along Pacific Coast Highway in front of Buildings DD and EE. Construction is anticipated to be completed in summer 2013.

Student Services Center – Building GG

Building GG will be demolished and replaced with a new structure and landscaping immediately surrounding the new building and in the center quadrangle of the campus. The 31,698 square foot facility will be constructed using the design-build delivery method. Construction is anticipated to begin fall 2013. The new facility will function as the Pacific Coast Campus Student Services Center and will house Admissions & Records, Counseling, DSPS, EOPS, Financial Aid, Cashier, Health Services, Transfer Center, Food Services and Career & Job Services.

PCC Infrastructure Improvements

Design is underway to improve the southeast area of the campus, where the Muffler Shop was demolished, with a new parking lot and complimentary landscape to address the corner of Pacific Coast Highway and Walnut Avenue. Along with the expansion and optimization of the LACC Central Plant, a new energy management optimization system will also be implemented to reduce energy consumption for the Pacific Coast Campus.

**Long Beach Community College District
2013-2014 Adopted Budget**

General Obligation Bond Fund

Liberal Arts Campus

LAC Infrastructure Improvements

In conjunction with the completed major upgrades to main utilities including telecommunication, reclaimed water, chilled water, gas, potable water, and electricity north of Carson Street, systems will continue to be replaced and/or upgraded within individual buildings to meet the established energy savings milestones. To meet the cooling demand of upcoming new projects, a new chiller and cooling tower will be installed in the Central Plant. This expansion was originally planned as a future phase in the initial Central Plant construction. Along with the expansion, a new energy management optimization system will be implemented to reduce energy consumption. The initial evaluation phase is complete and will be followed by the design phase.

Master Landscape Implementation

Design on the Master Landscape Implementation Plan for both campuses continues. The project addresses the challenges faced by California to reduce water consumption for irrigation and reduce the flow of storm water runoff and drainage into the City's storm drain system. The majority of areas will be designed to 25% using current District standards including drought tolerant plants, reduction of turf areas, and conversion to 100% utilization of reclaimed water installed under the North Loop Infrastructure project. A number of priority projects within the overall Landscape Implementation Plan will be carried forward to construction and implemented in coordination with current and near future projects. The front quadrangle of LAC, which is one of the two storm water runoff compliance priority projects, is substantially complete. The replacement of the non-conforming canary palms will commence in September 2013. Another priority project, which will address storm water runoff compliance in the central quadrangle of the LAC campus, began in June 2013 and is anticipated to be completed in the summer of 2014. The two part storm water runoff compliance project includes mitigation of storm water runoff using a new system of underground seepage pits and storm water retention tanks. The project also features 100% reclaimed water irrigation, decomposed granite areas, drought tolerant landscaping, as well as the redefinition of the look of each quadrangle area with

**Long Beach Community College District
2013-2014 Adopted Budget**

General Obligation Bond Fund

enriched new walk ways, plazas, trees, plantings, site lighting, site furnishings, signage and improved pedestrian flow.

Math-Tech Center – Building V

The new facility will house the Math Department including a Student Success Center and the Culinary Arts Department, which will feature demonstration kitchens, a restaurant, a baking and a pastry kitchen, chocolate labs and a Culinary Resource Center. The Center will be constructed using the design-build delivery method. The project is undergoing plan check review by the Division of the State Architect (DSA) and is anticipated to begin construction in the fall of 2013.

Nursing/Health Technologies - Building C Modernization

The Nursing/Health Technologies Building will be fully modernized and will include upgrades to interior and exterior finishes and major systems, and will address code compliance. Construction is anticipated to begin in spring 2014.

Long Beach Community College District
2013-2014 Adopted Budget
General Obligation Bond Fund
2008 Measure E

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2012-2013	ACTUAL 2012-2013	BUDGET 2013-2014	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 66,848,952	\$ 66,848,952	\$ 123,983,601	\$ 57,134,649	85%
Audit Adjustment	0	1,222,487	0	(1,222,487)	-100%
ADJUSTED BEGINNING BALANCE	<u>\$ 66,848,952</u>	<u>\$ 68,071,439</u>	<u>\$ 123,983,601</u>	<u>\$ 55,912,162</u>	<u>82%</u>
REVENUE					
Bond Proceeds	\$ 392,327,321	\$ 237,003,695	\$ 155,323,626	\$ (81,680,069)	-34%
Bond Premiums	15,063,526	16,534,330	0	(16,534,330)	-100%
Interest	426,536	685,317	624,015	(61,302)	-9%
TOTAL REVENUE	<u>\$ 407,817,383</u>	<u>\$ 254,223,342</u>	<u>\$ 155,947,641</u>	<u>\$ (98,275,701)</u>	<u>-39%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 56,783	\$ 52,661	\$ 56,783	\$ 4,122	8%
Classified Hourly Non-Instructional Salaries	29,236	10,881	19,853	8,972	82%
TOTAL CLASSIFIED SALARIES	<u>\$ 86,019</u>	<u>\$ 63,542</u>	<u>\$ 76,636</u>	<u>\$ 13,094</u>	<u>21%</u>
BENEFITS	\$ 28,657	\$ 24,585	\$ 27,368	\$ 2,783	11%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 259,714	\$ 61,961	\$ 226,482	\$ 164,521	266%

**Long Beach Community College District
2013-2014 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 25,708,471	\$ 5,589,669	\$ 19,003,402	\$ 13,413,733	240%
Insurance	2,886,393	774,998	2,144,955	1,369,957	177%
Waste Disposal	3,255	685	3,255	2,570	375%
Rents, Building Repair, Maintenance and Equipment Repair	1,707,738	565,080	903,209	338,129	60%
Audit	102,801	18,720	84,081	65,361	349%
Legal	659,567	18,581	517,258	498,677	2684%
Postage	700	83	617	534	643%
BAN Interest Expenses	15,103,333	15,103,333	0	(15,103,333)	-100%
Cost of Issuance	0	1,434,692	36,111	(1,398,581)	-97%
Online Software Licensing	66,417	42,866	52,834	9,968	23%
Other Services and Expenses	2,057,567	143,273	1,182,458	1,039,185	725%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 48,296,242	\$ 23,691,980	\$ 23,928,180	\$ 236,200	1%
CAPITAL OUTLAY					
Site Improvements	\$ 14,483,780	\$ 3,684,013	\$ 12,226,423	\$ 8,542,410	232%
Buildings and Additions	222,671,955	17,814,756	168,924,648	151,109,892	848%
Equipment	20,642,434	2,970,343	14,939,311	11,968,968	403%
TOTAL CAPITAL OUTLAY	\$ 257,798,169	\$ 24,469,112	\$ 196,090,382	\$ 171,621,270	701%
TOTAL EXPENDITURES	\$ 306,468,801	\$ 48,311,180	\$ 220,349,048	\$ 172,037,868	356%

**Long Beach Community College District
2013-2014 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
BAN Repayment	\$ 150,000,000	\$ 150,000,000	\$ 0	\$ (150,000,000)	-100%
TOTAL OTHER OUTGO	\$ 150,000,000	\$ 150,000,000	\$ 0	\$ (150,000,000)	-100%
 TOTAL EXPENDITURES & OTHER OUTGO	 \$ 456,468,801	 \$ 198,311,180	 \$ 220,349,048	 \$ 22,037,868	 11%
 OPERATING SURPLUS/(DEFICIT)	 \$ (48,651,418)	 \$ 55,912,162	 \$ (64,401,407)	 \$ (120,313,569)	 -215%
Plus Beginning Balance	66,848,952	68,071,439	123,983,601	55,912,162	82%
ENDING BALANCE	\$ 18,197,534	\$ 123,983,601	\$ 59,582,194	\$ (64,401,407)	-52%
 FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 18,197,534	\$ 123,983,601	\$ 59,582,194	\$ (64,401,407)	-52%

**Long Beach Community College District
2013-2014 Adopted Budget**

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2011, the total actuarially determined liability for current and future retirees is \$30,703,602. The study determined that the Annual Required Contribution (ARC) is \$3,116,486 or 5.34% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.3660% of the 5.34% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$3,116,486 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2012-13 federally funded salaries was \$56,031, which was deposited into the irrevocable trust in August 2013. As of June 30, 2013, the value of the investment in the irrevocable trust, including the 2012-13 contribution noted above, was \$1,511,342 (\$1,632,186 market value).

**Long Beach Community College District
2013-2014 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2012-2013	2012-2013	2013-2014		
BEGINNING BALANCE	\$ 14,279,415	14,279,415	\$ 15,409,157	\$ 1,129,742	8%
REVENUE					
Local Revenue					
Interest	\$ 75,000	\$ 47,648	\$ 47,000	\$ (648)	-1%
Dividend Income	70,000	78,072	78,000	(72)	0%
TOTAL REVENUE	\$ 145,000	\$ 125,720	\$ 125,000	\$ (720)	-1%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 1,742,538	\$ 1,570,609	\$ 1,742,538	\$ 171,929	11%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,373,948	1,545,877	1,373,948	(171,929)	-11%
TOTAL OTHER FINANCING SOURCES	\$ 3,116,486	\$ 3,116,486	\$ 3,116,486	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 3,261,486	\$ 3,242,206	\$ 3,241,486	\$ (720)	0%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,033,404	\$ 857,478	\$ 1,068,506	\$ 211,028	25%
Classified Retiree Benefits	1,382,253	1,240,817	1,545,843	305,026	25%
Other Services and Expenses	13,000	14,169	14,000	(169)	-1%
TOTAL EXPENDITURES	\$ 2,428,657	\$ 2,112,464	\$ 2,628,349	\$ 515,885	24%
OPERATING SURPLUS/(DEFICIT)	\$ 832,829	\$ 1,129,742	\$ 613,137	\$ (516,605)	-46%
Plus Beginning Balance	14,279,415	14,279,415	15,409,157	1,129,742	8%
ENDING BALANCE	\$ 15,112,244	\$ 15,409,157	\$ 16,022,294	\$ 613,137	4%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 1,396,707	\$ 1,511,342	\$ 1,511,342	\$ 0	0%
Assigned Reserve					
Actuarial Accrued Liability	13,715,537	13,897,815	14,510,952	613,137	4%
TOTAL FUND BALANCE	\$ 15,112,244	\$ 15,409,157	\$ 16,022,294	\$ 613,137	4%

**Long Beach Community College District
2013-2014 Adopted Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to \$1,000,000. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from \$1,000,000 to \$25,000,000, and \$5,000,000 to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$1,200,000 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

- Liability \$10,000
- Property \$ 5,000
- Professional Liability \$ 5,000
- Crime \$ 2,500
- Equipment Breakdown \$ 5,000

**Long Beach Community College District
2013-2014 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2012-2013	ACTUAL 2012-2013	BUDGET 2013-2014	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 430,914	\$ 430,914	\$ 638,576	\$ 207,662	48%
REVENUE					
Interest	\$ 3,500	\$ 2,965	\$ 3,000	\$ 35	1%
TOTAL REVENUE	\$ 3,500	\$ 2,965	\$ 3,000	\$ 35	1%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,100,000	\$ 1,100,000	\$ 1,200,000	\$ 100,000	9%
TOTAL OTHER FINANCING SOURCES	\$ 1,100,000	\$ 1,100,000	\$ 1,200,000	\$ 100,000	9%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,103,500	\$ 1,102,965	\$ 1,203,000	\$ 100,035	9%
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 32,836	\$ 32,836	\$ 32,836	\$ 0	0%
Benefits	14,448	14,448	14,448	0	0%
Other Supplies	375	176	375	199	113%
Professional Services	8,500	1,977	8,500	6,523	330%
Conferences and Travel Expenses	1,018	1,087	1,845	758	70%
Dues and Memberships	100	100	100	0	0%
Insurance Premiums Casualty/Liability	750,000	697,149	747,000	49,851	7%
Miscellaneous Insurance Expense	173,000	143,032	173,000	29,968	21%
Legal	0	327	100,000	99,673	30481%
Online Software Licensing	831	667	831	164	25%
Other Services and Expenses	21,000	2,369	21,000	18,631	786%
Equipment	0	1,135	0	(1,135)	-100%
TOTAL EXPENDITURES	\$ 1,002,108	\$ 895,303	\$ 1,099,935	\$ 204,632	23%
OPERATING SURPLUS/(DEFICIT)	\$ 101,392	\$ 207,662	\$ 103,065	\$ (104,597)	-50%
Plus Beginning Balance	430,914	430,914	638,576	207,662	48%
ENDING BALANCE	\$ 532,306	\$ 638,576	\$ 741,641	\$ 103,065	16%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 532,306	\$ 638,576	\$ 741,641	\$ 103,065	16%

**Long Beach Community College District
2013-2014 Adopted Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); CAL Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2013-2014 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 120,000	\$ 82,677	\$ 75,000	\$ (7,677)	-9%
Pell Grants	60,805,000	42,179,045	49,900,000	7,720,955	18%
Perkins Loans (formerly National Direct Student Loans)	0	0	4,500	4,500	na
Supplemental Education Opportunity Grants	695,000	532,387	575,000	42,613	8%
W. D. Ford Direct Stafford Loan	11,500,000	7,006,000	10,990,000	3,984,000	57%
Total Federal Revenue	\$ 73,120,000	\$ 49,800,109	\$ 61,544,500	\$ 11,744,391	24%
State Revenue					
CAL Grants	\$ 2,200,000	\$ 2,000,832	\$ 2,200,000	\$ 199,168	10%
Cooperative Agencies Resources Education (CARE)	120,061	103,875	120,000	16,125	16%
Extended Opportunity Programs and Services	275,927	309,890	262,127	(47,763)	-15%
Total State Revenue	\$ 2,595,988	\$ 2,414,597	\$ 2,582,127	\$ 167,530	7%
TOTAL REVENUE	\$ 75,715,988	\$ 52,214,706	\$ 64,126,627	\$ 11,911,921	23%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
District Contribution for Prior Year Adjustment	\$ 0	\$ 6,596	\$ 0	\$ (6,596)	-100%
Return to Title IV District Contribution	45,000	81,761	110,000	28,239	35%
Never Attend Award	150,000	0	0	0	na
TOTAL OTHER FINANCING SOURCES	\$ 195,000	\$ 88,357	\$ 110,000	\$ 21,643	24%
TOTAL REVENUE AND OTHER SOURCES	\$ 75,910,988	\$ 52,303,063	\$ 64,236,627	\$ 11,933,564	23%

**Long Beach Community College District
2013-2014 Adopted Budget
Student Financial Aid Fund**

	<u>ADOPTED BUDGET 2012-2013</u>	<u>UNAUDITED ACTUAL 2012-2013</u>	<u>ADOPTED BUDGET 2013-2014</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
Americorps National Service Awards	\$ 120,000	\$ 82,677	\$ 75,000	\$ (7,677)	-9%
CAL Grants	2,200,000	2,000,832	2,200,000	199,168	10%
Cooperative Agencies Resources Education (CARE)	120,061	103,875	120,000	16,125	16%
Extended Opportunity Programs and Services	275,927	309,890	262,127	(47,763)	-15%
Pell Grants	61,000,000	42,275,839	50,000,000	7,724,161	18%
Perkins Loans (formerly National Direct Student Loans)	0	0	4,500	4,500	na
Supplemental Education Opportunity Grants	695,000	514,370	575,000	60,630	12%
W. D. Ford Direct Stafford Loan	11,500,000	7,015,580	11,000,000	3,984,420	57%
TOTAL EXPENDITURES	\$ 75,910,988	\$ 52,303,063	\$ 64,236,627	\$ 11,933,564	23%
OPERATING SURPLUS/(DEFICIT)					
	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2013-2014 Adopted Budget**

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period for one year. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2012-13. We have budgeted \$150,000 to be repaid in 2013-14. As of June 30, 2013, the remaining loan balance is \$700,000.

**Long Beach Community College District
2013-2014 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2012-2013	ACTUAL 2012-2013	BUDGET 2013-2014	AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>601,631</u>	\$ <u>601,631</u>	\$ <u>742,924</u>	\$ <u>141,293</u>	<u>23%</u>
REVENUES					
Local Revenue	\$ 1,000,000	\$ 1,190,196	\$ 1,250,000	\$ 59,804	5%
TOTAL REVENUE AND OTHER SOURCES	\$ <u>1,000,000</u>	\$ <u>1,190,196</u>	\$ <u>1,250,000</u>	\$ <u>59,804</u>	<u>5%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 253,030	\$ 246,439	\$ 308,437	\$ 61,998	25%
Classified Manager/Supervisor Salaries	122,124	122,124	122,124	0	0%
Classified Hourly Non-Instructional Salaries	81,000	81,656	81,000	(656)	-1%
TOTAL CLASSIFIED SALARIES	\$ <u>456,154</u>	\$ <u>450,219</u>	\$ <u>511,561</u>	\$ <u>61,342</u>	<u>14%</u>
BENEFITS	\$ 170,303	\$ 173,215	\$ 193,416	\$ 20,201	12%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 45,000	\$ 43,975	\$ 37,000	\$ (6,975)	-16%
Fuel	2,000	2,668	3,000	332	12%
TOTAL SUPPLIES AND MATERIALS	\$ <u>47,000</u>	\$ <u>46,643</u>	\$ <u>40,000</u>	\$ <u>(6,643)</u>	<u>-14%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 35,000	\$ 35,335	\$ 38,000	\$ 2,665	8%
Travel and Conferences	250	6	1,000	994	16567%
Utilities	198,500	162,815	186,000	23,185	14%
Rents, Building Repair Maintenance and Equipment Repair	45,600	4,498	45,600	41,102	914%
Postage	150	22	150	128	582%
Other Services and Expenses	20,600	25,255	20,600	(4,655)	-18%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>300,100</u>	\$ <u>227,931</u>	\$ <u>291,350</u>	\$ <u>63,419</u>	<u>28%</u>

**Long Beach Community College District
2013-2014 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET 2012-2013	UNAUDITED ACTUAL 2012-2013	ADOPTED BUDGET 2013-2014	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 51,300	\$ 895	\$ 51,300	\$ 50,405	5632%
TOTAL EXPENDITURES	\$ 1,024,857	\$ 898,903	\$ 1,087,627	\$ 188,724	21%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,174,857	\$ 1,048,903	\$ 1,237,627	\$ 188,724	18%
OPERATING SURPLUS/(DEFICIT)	\$ (174,857)	\$ 141,293	\$ 12,373	\$ (128,920)	-91%
Plus Beginning Balance	601,631	601,631	742,924	141,293	23%
ENDING BALANCE	\$ 426,774	\$ 742,924	\$ 755,297	\$ 12,373	2%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 426,774	\$ 742,924	\$ 755,297	\$ 12,373	2%