

CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q

[VIEW QUARTERLY DATA](#)

CHANGE THE PERIOD

Fiscal Year: 2019-2020

District: (840) LONG BEACH

Quarter Ended: (Q3) Mar 31, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020

**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	126,561,964	131,474,535	137,181,438	140,798,156
A.2	Other Financing Sources (Object 8900)	345,577	350,911	355,046	342,222
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	126,907,541	131,825,446	137,536,484	141,140,378
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	123,346,070	130,682,270	130,208,391	143,078,055
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,383,959	1,395,323	1,336,000	1,336,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	124,730,029	132,077,593	131,544,391	144,414,055
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	2,177,512	-252,147	5,992,093	-3,273,677
D.	<b>Fund Balance, Beginning</b>	28,295,188	30,472,700	30,220,553	36,212,646
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	28,295,188	30,472,700	30,220,553	36,212,646
E.	<b>Fund Balance, Ending (C. + D.2)</b>	30,472,700	30,220,553	36,212,646	32,938,969
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.4%	22.9%	27.5%	22.8%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2016-17	2017-18	2018-19	2019-2020

H.1	Cash, excluding borrowed funds		37,154,451	43,218,628	49,772,475
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	39,667,077	37,154,451	43,218,628	49,772,475

#### IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	138,948,175	140,690,655	94,498,165	67.2%
I.2	Other Financing Sources (Object 8900)	323,043	323,043	259,179	80.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	139,271,218	141,013,698	94,757,344	67.2%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	141,507,910	143,971,020	97,596,021	67.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,336,000	1,336,000	298,500	22.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	142,843,910	145,307,020	97,894,521	67.4%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,572,692</b>	<b>-4,293,322</b>	<b>-3,137,177</b>	
L	Adjusted Fund Balance, Beginning	36,212,646	36,212,646	36,212,646	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	32,639,954	31,919,324	33,075,469	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22.9%	22%		

#### V. Has the district settled any employee contracts during this quarter?

**YES**

If yes, complete the following: *(If multi-year settlement, provide information for all years covered.)*

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classi
	Total Cost Increase	% *	Permanent		Temporary		
			Total Cost Increase	% *	Total Cost Increase	% *	
<b>a. SALARIES:</b>							
<b>Year 1:</b> 2019-20					476,188	2.75%	
<b>Year 2:</b>							

	<b>Year 3:</b>						
<b>b. BENEFITS:</b>							
	<b>Year 1: 2019-20</b>				109,059	2.75%	
	<b>Year 2:</b>						
	<b>Year 3:</b>						

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

On February 26, 2020, the Board of Trustees approved the Tentative Agreement with the District and Long Beach City College Certified Hourly Instructors – CHI (Part-Time Faculty) for the three-year term, July 1, 2019 – June 30, 2022. The agreement includes a 2.75% increase to salary schedules retroactive to July 1, 2019.

The District intends to fund salary and benefit increases with current apportionment revenue (8611) and one-time funds from fund balance carried over from prior years.

**d. Did any contracts settled in this time period cover part-time, temporary faculty?** **YES**

**d.1**

**Does the contract include minimum standards for the terms of reemployment preference and evaluation for part-time, temporary faculty in order to remain eligible to receive Student Equity and Achievement Program funds\*?** **YES**

**d.2**

**Does the collective bargaining agreement achieve parity between compensation for full-time and part-time, temporary faculty?** **YES**

*\*As a condition for receiving Student Equity and Achievement Program funds, negotiations between districts and the exclusive representative for part-time, temporary faculty must include minimum standards for the terms of reemployment preference and evaluation as outlined in Education Code section 87482.3. Education Code section 78222(d)(2) links the negotiation requirement to the receipt of funds for the Student Equity and Achievement Program.*

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **NO**

**This year?**  
**Next year?** **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

#### Continuing Issues

Challenges remain to fund ongoing salaries, step and negotiated increases as well as known benefit increases. The STRS, PERS and health and welfare rate increases project to about a \$2.7 million increase for 2020-21. Combined salary and benefits increases more than exhaust the projected COLA revenue increases. The projected 2020-21 budget deficit is \$7.6 million (before COVID-19). We have continued using strategies which focus on enrollment management including recruitment, retention and efforts to try to increase other SCFF metrics. We have continued to implement our deficit reduction plan.

#### COVID Issues

The COVID-19 pandemic has disrupted education and the economy. It has created an instant recession. It has put colleges into unknown territory. Budget projections are even more uncertain than ever. Traditional enrollment strategies have been up ended. Ordinary recessions result in funding cuts, increased student demand, unfunded FTES and long wait lists for students. Traditional strategies include improving efficiency by increasing class sizes. With the COVID-19 situation, even regular class sizes may not be an option. The range of future enrollment is wider than ever. We may get a surge in enrollment due to high unemployment or a sharp decline due to students unwilling or unable to transition to remote learning. Our hiring plans including full-time faculty hiring have been halted. The measures by the Chancellor's Office including enrollment fee refund and FON penalty deferral will help tremendously. Other losses and increased expenses remain like local student fee refunds, facility rental losses and increased expenses for cleaning supplies and for supplies, equipment and technology for the rapid change to remote learning and work. We will work hard to take advantage of relief sources including the CARES Act and FEMA reimbursements, but some of these are restrictive, uncertain and may take years to be funded.

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Quarterly Financial Status Report, CCFS-311Q  
**CERTIFY QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

Fiscal Year: 2019-2020

Quarter Ended: (Q3) Mar 31, 2020

District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Marlene Drinkwine

**CBO Phone:** 562-938-4406

**CBO Signature:**   
Marlene Drinkwine (May 13, 2020)

**Date Signed:** May 13, 2020

**Chief Executive Officer Name:** Lou Anne Bynum

**CEO Signature:** 

**Date Signed:** May 15, 2020

**Electronic Cert Date:** 05/11/2020

**District Contact Person**

**Name:** John Thompson

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