

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2009-2010

Quarter Ended: (Q1) Sep 30, 2009

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	113,234,372	111,140,251	110,995,674	104,945,017
A.2	Other Financing Sources (Object 8900)	530,208	1,710,730	1,586,220	638,357
A.3	Total Unrestricted Revenue (A.1 + A.2)	113,764,580	112,850,981	112,581,894	105,583,374
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,043,528	107,622,914	109,500,858	109,750,202
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,048,753	3,957,274	3,214,649	3,183,688
B.3	Total Unrestricted Expenditures (B.1 + B.2)	104,092,281	111,580,188	112,715,507	112,933,890
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	9,672,299	1,270,793	-133,613	-7,350,516
D.	Fund Balance, Beginning	6,087,613	15,759,912	14,882,492	14,748,879
D.1	Prior Year Adjustments + (-)	0	-2,148,213	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	6,087,613	13,611,699	14,882,492	14,748,879
E.	Fund Balance, Ending (C. + D.2)	15,759,912	14,882,492	14,748,879	7,398,363
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.1%	13.3%	13.1%	6.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,343	21,641	21,499	20,712
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III. Total General Fund Cash Balance (Unrestricted and Restricted)		As of the specified quarter ended for each fiscal year			
		2006-07	2007-08	2008-09	2009-2010
H.1	Cash, excluding borrowed funds		17,083,261	-6,627,141	16,339,365
H.2	Cash, borrowed funds only		0	6,400,000	0
H.3	Total Cash (H.1+ H.2)	20,697,586	17,083,261	-227,141	16,339,365

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	105,119,200	105,119,200	22,325,569	21.2%
I.2	Other Financing Sources (Object 8900)	638,357	638,357	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	105,757,557	105,757,557	22,325,569	21.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	110,079,718	110,124,564	25,382,158	23%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,185,700	3,185,700	975,000	30.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	113,265,418	113,310,264	26,357,158	23.3%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-7,507,861	-7,552,707	-4,031,589	
L	Adjusted Fund Balance, Beginning	14,748,879	14,748,879	14,748,879	
L.1	Fund Balance, Ending (C. + L.2)	7,241,018	7,196,172	10,717,290	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.4%	6.4%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		

a. SALARIES:								
Year 1: 2009-10	-287,348	-5%						
Year 2: 2010-11	-488,240	-5%						
Year 3:								
b. BENEFITS:								
Year 1: 2009-10	-107,870	-5%						
Year 2: 2010-11	-186,714	-5%						
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
Cost savings from phased in furloughs for all levels of management.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

LBCC, like most districts, is dealing with the state budget cuts. We have taken many measures to reduce spending including cutting class sections, reducing part-time and overtime budgets. We agreed to management furloughs which are to be phased in to all levels of management beginning October 2009. The cuts to state categorical programs resulted in lay-offs of several categorical-funded employees.

We continue to monitor spending in anticipation of continued budget difficulties in fiscal year 2010-11, especially knowing that the federal ARRA funds are one-time sources.