

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2013-2014

Quarter Ended: (Q1) Sep 30, 2013

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2010-11	Actual 2011-12	Actual 2012-13	Projected 2013-2014
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,822,287	100,433,779	98,894,086	104,438,071
A.2	Other Financing Sources (Object 8900)	1,322,868	1,126,264	631,139	328,609
A.3	Total Unrestricted Revenue (A.1 + A.2)	109,145,155	101,560,043	99,525,225	104,766,680
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	102,084,366	103,761,619	95,922,082	101,354,320
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,417,223	1,103,189	1,263,357	1,709,916
B.3	Total Unrestricted Expenditures (B.1 + B.2)	104,501,589	104,864,808	97,185,439	103,064,236
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,643,566	-3,304,765	2,339,786	1,702,444
D.	Fund Balance, Beginning	13,502,115	18,145,681	14,840,916	17,180,702
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,502,115	18,145,681	14,840,916	17,180,702
E.	Fund Balance, Ending (C. + D.2)	18,145,681	14,840,916	17,180,702	18,883,146
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.4%	14.2%	17.7%	18.3%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,036	19,706	19,792	20,400
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	Description	As of the specified quarter ended for each fiscal year			
		2010-11	2011-12	2012-13	2013-2014
H.1	Cash, excluding borrowed funds		11,441,547	-1,345,252	26,788,984

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H.2	Cash, borrowed funds only		10,000,000	15,000,000	22,000,000
H.3	Total Cash (H.1+ H.2)	2,677,863	21,441,547	13,654,748	48,788,984

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	104,419,124	104,419,124	25,883,519	24.8%
I.2	Other Financing Sources (Object 8900)	328,609	328,609	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	104,747,733	104,747,733	25,883,519	24.7%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,544,016	101,546,016	22,019,802	21.7%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,709,913	1,709,913	1,379,978	80.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	103,253,929	103,255,929	23,399,780	22.7%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	1,493,804	1,491,804	2,483,739	
L	Adjusted Fund Balance, Beginning	17,180,702	17,180,702	17,180,702	
L.1	Fund Balance, Ending (C. + L.2)	18,674,506	18,672,506	19,664,441	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.1%	18.1%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1: 2013-14								
Year 2: 2014-15								
Year 3: 2015-16								
b. BENEFITS:								

Year 1:								
Year 2:								
Year 3:								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.
 A new 3-year (2013-2016) part-time faculty (CHI) union agreement was signed in July 2013. No salary schedule changes.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? **NO**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

District: (840) LONG BEACH

Fiscal Year: 2013-2014
Quarter Ended: (Q1) Sep 30, 2013

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature: 

Date Signed: 11/12/13

Chief Executive Officer Name: Eloy Oakley

CEO Signature: 

Date Signed: 11/15/13

Electronic Cert Date: 11/13/2013

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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Send questions to:
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