

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD**

**Fiscal Year: 2009-2010**

**Quarter Ended: (Q2) Dec 31, 2009**

**District: (840) LONG BEACH**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2006-07	Actual 2007-08	Actual 2008-09	Projected 2009-2010
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	113,234,372	111,140,251	110,995,674	105,646,840
A.2	Other Financing Sources (Object 8900)	530,208	1,710,730	1,586,220	638,357
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>113,764,580</b>	<b>112,850,981</b>	<b>112,581,894</b>	<b>106,285,197</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	99,043,528	107,622,914	109,500,858	109,911,113
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,048,753	3,957,274	3,214,649	3,935,537
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>104,092,281</b>	<b>111,580,188</b>	<b>112,715,507</b>	<b>113,846,650</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>9,672,299</b>	<b>1,270,793</b>	<b>-133,613</b>	<b>-7,561,453</b>
D.	<b>Fund Balance, Beginning</b>	<b>6,087,613</b>	<b>15,759,912</b>	<b>14,882,492</b>	<b>14,748,879</b>
D.1	Prior Year Adjustments + (-)	0	-2,148,213	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>6,087,613</b>	<b>13,611,699</b>	<b>14,882,492</b>	<b>14,748,879</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>15,759,912</b>	<b>14,882,492</b>	<b>14,748,879</b>	<b>7,187,426</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	15.1%	13.3%	13.1%	6.3%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	21,343	21,641	21,499	21,022
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	As of the specified quarter ended for each fiscal year			
	2006-07	2007-08	2008-09	2009-2010
Cash, excluding borrowed funds		17,257,035	17,904,704	19,080,277

H.1					
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	19,160,867	17,257,035	17,904,704	19,080,277

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	105,119,200	105,596,840	56,928,644	53.9%
I.2	Other Financing Sources (Object 8900)	638,357	638,357	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	105,757,557	106,235,197	56,928,644	53.6%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	110,079,718	110,352,102	53,330,376	48.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,185,700	3,417,173	1,297,926	38%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	113,265,418	113,769,275	54,628,302	48%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-7,507,861	-7,534,078	2,300,342	
L.	Adjusted Fund Balance, Beginning	14,748,879	14,748,879	14,748,879	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	7,241,018	7,214,801	17,049,221	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	6.4%	6.3%		

**V. Has the district settled any employee contracts during this quarter? NO**

**If yes, complete the following: (If multi-year settlement, provide information for all years covered.)**

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								

<b>b. BENEFITS:</b>							
	Year 1:						
	Year 2:						
	Year 3:						

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **YES**

**If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)**

13 academic employees participated in our supplemental employee retirement program (SERP). Net projected savings for this program is \$489,000.00 spread out over the next six fiscal years.

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? YES**  
**Next year? YES**

**If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)**

This year we continue to closely monitor budgets and cash flow to cope with State budget cuts and deferrals. Next year we will continue to monitor spending and to make financial projections in anticipation of continued budget difficulties in Fiscal Year 2010-11. We are currently projecting over \$3.5 million in additional cost/revenue reductions for Fiscal Year 2010-11 that we have started to address.