

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2008-09	Actual 2009-10	Actual 2010-11	Projected 2011-2012
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,995,674	107,153,982	107,822,287	99,881,663
A.2	Other Financing Sources (Object 8900)	1,586,220	572,692	1,322,868	1,112,621
A.3	Total Unrestricted Revenue (A.1 + A.2)	112,581,894	107,726,674	109,145,155	100,994,284
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	109,500,858	105,543,888	102,084,366	106,242,821
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,214,649	3,429,550	2,417,223	2,533,513
B.3	Total Unrestricted Expenditures (B.1 + B.2)	112,715,507	108,973,438	104,501,589	108,776,334
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-133,613	-1,246,764	4,643,566	-7,782,050
D.	Fund Balance, Beginning	14,882,492	14,748,879	13,502,115	18,145,681
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,882,492	14,748,879	13,502,115	18,145,681
E.	Fund Balance, Ending (C. + D.2)	14,748,879	13,502,115	18,145,681	10,363,631
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.1%	12.4%	17.4%	9.5%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,499	21,162	21,036	19,319
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year			
	2008-09	2009-10	2010-11	2011-2012
Cash, excluding borrowed funds		19,080,277	21,607,588	12,665,303

H.1					
H.2	Cash, borrowed funds only		0	10,000,000	10,000,000
H.3	Total Cash (H.1+ H.2)	17,904,704	19,080,277	31,607,588	22,665,303

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,609,125	100,609,125	53,937,765	53.6%
I.2	Other Financing Sources (Object 8900)	1,083,709	1,112,621	185,561	16.7%
I.3	Total Unrestricted Revenue (I.1 + I.2)	101,692,834	101,721,746	54,123,326	53.2%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,306,966	107,353,462	50,543,514	47.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,527,623	2,527,623	1,028,275	40.7%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,834,589	109,881,085	51,571,789	46.9%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-8,141,755	-8,159,339	2,551,537	
L	Adjusted Fund Balance, Beginning	18,145,681	18,145,681	18,145,681	
L.1	Fund Balance, Ending (C. + L.2)	10,003,926	9,986,342	20,697,218	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	9.1%	9.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								

b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

Cashflow continues to be a concern. We plan to borrow from other funds and issue a mid-year TRAN in March to address deferrals and the latest decrease in monthly apportionment projections from the Chancellor's Office.

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2011-2012

Quarter Ended: (Q2) Dec 31, 2011

District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature: 
Date Signed: 1/31/12

Chief Executive Officer Name: Eloy Oakley

CEO Signature: 
Date Signed: 2/3/12

Electronic Cert Date: 01/31/2012

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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Send questions to:
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