

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q

### CERTIFY QUARTERLY DATA

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2021-2022**

**Quarter Ended: (Q3) Mar 31, 2022**

**District: (840) LONG BEACH**

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

#### Chief Business Officer

**CBO Name:**

Marlene Drinkwine

**CBO Phone:**

Use format 999-555-1212

562-938-4406

**CBO Signature:**



**Date Signed:**

May 5, 2022

**Chief Executive Officer Name:**

Dr. Mike Munoz

**CEO Signature:**



**Date Signed:**

May 5, 2022

**Electronic Cert Date:**

#### District Contact Person

**Name:**

John Thompson

**Title:**

Director Fiscal Services

**Telephone:**

Use format 999-555-1212

562-938-4102

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**E-Mail:**

jthompson@lbcc.edu

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
[ccfs311admin@cccco.edu](mailto:ccfs311admin@cccco.edu)

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q

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**Fiscal Year: 2021-2022**

**Quarter Ended: (Q3) Mar 31, 2022**

**District: (840) LONG BEACH**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	137,181,438	140,934,796	144,884,682	148,843,533
A.2	Other Financing Sources (Object 8900)	355,046	346,746	1,036	943
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>137,536,484</b>	<b>141,281,542</b>	<b>144,885,718</b>	<b>148,844,476</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	130,208,391	136,969,750	135,761,480	143,013,890
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,336,000	1,340,235	1,339,189	1,486,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>131,544,391</b>	<b>138,309,985</b>	<b>137,100,669</b>	<b>144,499,890</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>5,992,093</b>	<b>2,971,557</b>	<b>7,785,049</b>	<b>4,344,586</b>
D.	<b>Fund Balance, Beginning</b>	<b>30,220,553</b>	<b>36,212,646</b>	<b>39,184,203</b>	<b>46,969,252</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>30,220,553</b>	<b>36,212,646</b>	<b>39,184,203</b>	<b>46,969,252</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>36,212,646</b>	<b>39,184,203</b>	<b>46,969,252</b>	<b>51,313,838</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.5%	28.3%	34.3%	35.5%

### II. Annualized Attendance FTES:

		Actual 2018-19	Actual 2019-20	Actual 2020-21	Projected 2021-22
G.1	Annualized FTES (excluding apprentice and non-resident)	19,517.00	19,836.00	19,478.05	17,635.79

### III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2018-19	2019-20	2020-21	2021-22
H.1	Cash, excluding borrowed funds		49,772,475	31,232,558	50,936,647
H.2	Cash, borrowed funds only		0	0	0

H.3	Total Cash (H.1+ H.2)	43,218,628	49,772,475	31,232,558	50,936,647
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**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	149,410,159	151,508,622	97,942,582	64.6%
I.2	Other Financing Sources (Object 8900)	943	943	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	149,411,102	151,509,565	97,942,582	64.6%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	141,961,472	146,157,622	97,324,650	66.6%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,486,000	1,486,000	1,411,000	95%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	143,447,472	147,643,622	98,735,650	66.9%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	5,963,630	3,865,943	-793,068	
L	Adjusted Fund Balance, Beginning	46,969,252	46,969,252	46,969,252	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	52,932,882	50,835,195	46,176,184	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	36.9%	34.4%		

V. Has the district settled any employee contracts during this quarter?

NO

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

NO  
YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The positive 2022-23 State Budget, is encouraging for the Long Beach CCD 2022-23 budget. However, challenges remain to fund operating costs increasing due to inflation including ongoing salaries, increased supplier labor and material costs, as well as known benefit increases. Scheduled increases to STRS and PERS rates will continue to be a challenge along with future health and welfare rate increases. Due to price adjustments, purchase costs often exceed purchase order limits. Supply chain issues make it more challenging to obtain needed supplies and materials. The COLA of over 5% and the federal HEERF funding have helped us to project a surplus for 2021-22. With increasing costs, declining enrollment throughout the state, and the impending end to federal funding, the long-term future is challenging. Based on our 2021-22 CCFS-320 P-2 report, resident FTES is down 9.5% from last year. Outreach and efforts to help students re-engage and continue their education continue. However, the significant enrollment declines along with the end of COLA increases after 2024-25 to the hold harmless protection in the funding formula make future budgeting very challenging.









# Certify Quarterly Data - CCFS-311Q (Quarterly Financial Status Report)

Final Audit Report

2022-05-05

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