

ADOPTED BUDGET

Fiscal Year 2014-2015



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2014-2015 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Jeffrey A. Kellogg, President

Douglas W. Otto, Vice President
Dr. Virginia Baxter, Member

Sunny Zia, Member
Vacant, Member

September 9, 2014

Long Beach Community College District
2014-2015 Adopted Budget

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**Long Beach Community College District
2014-2015 Adopted Budget**

Superintendent's Message

September 9, 2014

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

Governor Brown signed the State Budget on June 20, 2014 marking the fourth consecutive year that the budget has been passed on time. It includes \$108 billion in general fund expenditures, which is \$12 billion higher than what was approved in the 2012-13 budget. The budget is based on the Governor's conservative forecast. His approach is clearly intended to protect the state from the boom and bust budgeting cycles of recent years. In addition to focusing new money on education, the Governor is focused on reducing the state's wall of debt. He has also reached an agreement to reduce the 33% unfunded CalSTRS pension obligation, which is overdue, but creates significant cost obligations for community colleges for future years.

Highlights from the State Budget include:

- \$140.4 million (2.75%) in access funding (formerly referred to as growth or restoration), which is \$1.85 million for LBCC if we generate an additional 2% growth (397 FTES).
- \$47.3 million (0.85%) COLA (cost of living increase), which is \$839,000 for LBCC.
- Student fees remain at \$46 per unit.
- \$100 million for Student Success and Support (SSSP, formerly Matriculation), which is about \$2.5 million for LBCC. Includes a 2:1 district match requirement.
- \$70 million for student equity.
- \$50 million for Economic and Workforce Development programs.

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- \$30 million for Disabled Student Programs and Services (DSPS).
- \$148 million for deferred maintenance/instructional equipment with no match requirement (\$2.6 million for LBCC).
- \$39.7 million for Proposition 39, \$32.7 million for clean energy efficiency projects. We expect about \$561,000 for LBCC in this 2nd year of the 5-year program.
- \$498 million to pay down deferrals, which reduces deferrals to \$94 million (about \$2 million for LBCC). As a result, we have no plans for short-term financing (TRAN) in 2014-15.
- \$6 million for technology infrastructure. Allocation to individual districts is unlikely.
- \$49.5 million to pay down Mandated Cost reimbursements to be allocated based on FTES.
- 0.63% increase to employer's contribution to CalSTRS (one year earlier than expected). Approximately a \$295,000 cost increase for LBCC.

The Adopted Budget includes ten funds totaling \$389,087,310 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Unrestricted General Fund

As the state economy continues to recover, there is a projected surplus for the State Budget for the second year in a row. The \$187.7 million apportionment increase from the State Budget has been allocated to \$140.4 million for growth/restoration and \$47.3 million in COLA. We have allocated our share of that increase, \$2.69 million accordingly (\$1.85 million to growth/restoration and \$0.84 million to COLA). Our funded FTES projection to earn that increase is 20,307 (20,700 total FTES).

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Superintendent's Message

The improving economy has allowed us to avoid staff cuts for the first time in several years. We are now strategically evaluating restoration of staffing. Efforts toward restoration include the following:

- Hiring 42 full-time faculty \$4,086,931
- Restoring and reorganizing management positions 469,793
- Restoring administrative assistant and other classified positions 777,155

For the first time since the 2008-09 fiscal year, salary increases have been proposed. The Adopted Budget includes 2% on- and 2% off-schedule increases, which are proposed for classified and approved for management. It includes a 2% on-schedule increase for regular and overload assignments for full-time faculty, and an approved 3% on-schedule increase for part-time faculty. Those increases result in the following additional expenses:

- Full-time faculty \$ 720,806
- Part-time faculty 418,943
- Management and confidential 528,249
- Classified 1,023,086

State apportionment deficit factors continue to be volatile in recent years due to the increasingly complicated nature of apportionment funding including EPA funding and the elimination of redevelopment agencies. The reduction in the 2012-13 deficit factor provided over \$3 million in prior year recalculation funding in 2013-14. The 2013-14 deficit factor fluctuated from 4.36% on the state's period 1 apportionment report, down to 1.72% at period 2. That swing increased our apportionment revenue by \$2.6 million. This and other factors helped us to close the 2013-14 fiscal year with a \$4,021,041 surplus and brought our unaudited unrestricted fund balance to \$21,201,743.

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Superintendent's Message

I am recommending a proposed Adopted Budget with an operating deficit of (\$3,358,768) resulting in a \$17,842,975 ending fund balance. Increased budgets to cover additional positions and increased pay rates contribute to the deficit. We need to keep in mind that the state still has not fully recovered from the deep recession nor fully restored our funding. Most of the additional funding provided is not discretionary funding. In order to better explain the operating deficit of (\$3,358,768), I have provided more detail below for both revenue and expenditure changes.

Revenues: Major increase / (decrease):

Changes from 2013-14 – Unaudited Actuals		Comments
Apportionment	\$1,375,602	The increase is the net of: <ul style="list-style-type: none"> • \$0.68 million due to the reduction of the deficit factor from 1.72% to 1.00%. • \$1.85 million in access/restoration. • \$0.84 million in COLA • (\$2.00 million) decrease due to prior year apportionment recalculation revenue in 2012-13 and full-time faculty adjustment.

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Superintendent's Message

Expenditures: Major increases / (decreases):

Changes from 2013-14 - Unaudited Actuals		Comments
Total Academic Salaries	\$4,736,877	The increase is due mainly to hiring 42 new full-time faculty; and the proposed 2% full-time salary rate increase and the approved 3% part-time salary rate increase.
Total Classified Salaries	\$2,108,588	The increase is due mainly to the restoration of certain previously cut positions (9.75 FTE) and the proposed 2% on- and 2% off-schedule salary rate increases.
Total Benefits	\$3,104,691	The increase is due to the increased positions, increased pay rates and increases to certain benefit rates, most notably the 6.1% increase to health and welfare, 0.63% to the employer STRS rate, and 0.329% to the employer PERS rate.
Contract Services and Operating Expenses	(\$800,519)	The decrease is due to the one-time 2013-14 IRS costs less the net increases in various other areas.
Other Outgo	(\$987,806)	The decrease is due to the elimination of scheduled maintenance match and the 2013-14 one-time additional self-insurance costs.

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Superintendent's Message

Reserves

The board has adopted a policy requiring a 5.5% reserve in the Unrestricted General Fund. Therefore, \$6,120,317 has been budgeted for this purpose. Additionally, \$2,661,197 has been reserved for vacation and load banking, \$1,854,565 has been reserved for potential enrollment shortfall, \$576,000 has been reserved for 6 new full-time faculty and \$6,630,896 has been reserved for economic uncertainties. If it becomes necessary to use any reserves it will be formally reported to the board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$24,247,219. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Fund

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the BAN and to fund ongoing bond projects. Five major projects at the Pacific Coast Campus and eight at the Liberal Arts Campus are planned for the 2014-15 fiscal year.

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Other Funds

Other funds are balanced. Their reserves have been impacted by the recent economic crisis and current recovery. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the second time in a row after years without funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the college during the 2014-15 fiscal year.

We are very happy to be in a climate of discussing raises and staff restoration instead of cuts. Community colleges lost nearly 16% in purchasing power over the five years that COLAs were not funded. We all wish those losses could be restored immediately, but the Governor and the legislature do not have the resources or the inclination to do that. So, we must prepare for the future that they have mapped out, which along with additional funding for education emphasizes protection against boom and bust cycles, retirement of debt and the reduction of the unfunded liabilities in our state pensions. Our concerns going forward include:

- Proposition 30 is temporary – sales tax increase terminates at the end of 2016 and income tax increase terminates at the end of 2018.
- STRS Obligation – the state has mandated employer rate increases up to 19.1%, but legislators are unwilling to provide additional funding for the increased obligation.
- Deficits – there is progress in some areas, but community colleges continue to be exposed to fluctuating apportionment deficits due to shortfalls in property taxes and fees.

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Superintendent's Message

We accept the challenges of this budget as well as the improvements. We look forward to working together with our talented faculty and staff to continue to help improve the lives of our students and serve our community.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Eloy O. Oakley', written in a cursive style.

Eloy O. Oakley
Superintendent-President

**Long Beach Community College District
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Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC) on April 28, 2014.

I. ORGANIZATION

There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2014-15 Institutional Priorities. The organization of the budget will be the same as 2013-14.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Governor's budget.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 20,700.00 (20,404.35 credit, 150.45 non-credit and 145.20 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State.
- C. Carryover will only exist for the Technology Master Plan and extension courses excess revenues. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.

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Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,209,098 as of June 30, 2014.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$452,099.
- D. The District will set aside a reserve totaling \$1,854,565 equivalent to the growth revenue budgeted until which time the growth revenue has been earned by the funded FTES generated.

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Budget Assumptions and Implications

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 1% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. We are budgeting a 0.85% COLA.
- C. It is expected that we will be funded at a 20,307 FTES level. This would provide approximately \$1.85 million in additional revenues. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. EOPS, DSPS, Basic Skills and other categorically funded program income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 16% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes and will not incur on-going costs into the future.

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Budget Assumptions and Implications

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted.

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Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: +9.0%	Delta Dental PPO: no change
Blue Cross HMO: +5.0%	Delta Dental HMO: +3.0%
Kaiser: +6.1%	VSP: +4.7%
Mental Health Network EAP: +3.5%	Basic Life: -35.7% /AD&D: no change

These increases/decreases combined currently result in a 6.1% blended rate increase.

E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 11.771% (0.329% increase over prior year), STRS 8.88% (0.63% increase), Workers' Compensation 1.820% (0.201% increase), SUI 0.05% (no change), and Retiree Benefits 4.9% (0.44% decrease).

F. Any purchases initiated during the year will be completed before the end of the year.

G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

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Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2013 is \$2,761,417. This represents approximately 4.9% (0.44% decrease) of covered payroll.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2014-2015 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
UNRESTRICTED GENERAL FUND	\$ 103,253,929	\$ 102,806,353	\$ 111,278,494	\$ 8,472,141	8%
RESTRICTED GENERAL FUND	\$ 19,097,443	\$ 18,896,430	\$ 24,247,219	\$ 5,350,789	28%
CAPITAL PROJECTS FUND	\$ 1,319,682	\$ 1,641,684	\$ 4,794,223	\$ 3,152,539	192%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,454,246	\$ 1,433,518	\$ 1,565,202	\$ 131,684	9%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,051,789	\$ 703,406	\$ 842,276	\$ 138,870	20%
GENERAL OBLIGATION BOND FUND	\$ 220,349,048	\$ 37,486,848	\$ 181,658,932	\$ 144,172,084	385%
RETIREE HEALTH FUND	\$ 2,628,349	\$ 2,346,979	\$ 2,701,268	\$ 354,289	15%
SELF INSURANCE FUND	\$ 1,099,935	\$ 693,014	\$ 1,452,395	\$ 759,381	110%
STUDENT FINANCIAL AID FUND	\$ 64,236,627	\$ 45,879,995	\$ 59,293,765	\$ 13,413,770	29%
VETERANS STADIUM OPERATIONS FUND	\$ 1,237,627	\$ 1,083,805	\$ 1,253,536	\$ 169,731	16%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 415,728,675	\$ 212,972,032	\$ 389,087,310	\$ 176,115,278	83%

**Long Beach Community College District
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Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2014-15, the apportionment revenue is estimated to be \$100,358,520 which is based on 20,307 funded FTES.

**Long Beach Community College District
2014-2015 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	\$ 17,180,702	\$ 17,180,702	\$ 21,201,743	\$ 4,021,041	23%
REVENUE					
Federal Revenue	\$ 123,000	\$ 119,590	\$ 119,000	\$ (590)	0%
Veteran's Services	5,000	0	0	0	na
Total Federal Revenue	128,000	119,590	119,000	(590)	0%
State Principal Apportionment					
State General Apportionment	\$ 59,048,937	\$ 62,403,811	\$ 64,248,606	\$ 1,844,795	3%
Education Protection Account	13,456,135	15,083,835	16,139,738	1,055,903	7%
Property Taxes	20,353,301	15,082,378	15,432,009	349,631	2%
Enrollment Fee Revenue @ 98%	4,621,251	4,413,720	4,538,167	124,447	3%
Sub Total	\$ 97,479,624	\$ 96,983,744	\$ 100,358,520	\$ 3,374,776	3%
Prior Year Adjustment					
Prior Year Recalculation	0	3,076,877	0	(3,076,877)	-100%
Prior Year Adjustment for Education Protection Account	0	101,281	0	(101,281)	-100%
General Apportionment Adjustment for Full-Time Faculty	0	(1,178,984)	0	1,178,984	-100%
Sub Total Prior Year Adjustment	\$ 0	\$ 1,999,174	\$ 0	\$ (1,999,174)	-100%
Total State Principal Apportionment	\$ 97,479,624	\$ 98,982,918	\$ 100,358,520	\$ 1,375,602	1%
Other State Revenue					
Mandated Cost Reimbursement	\$ 547,764	\$ 547,775	\$ 557,452	\$ 9,677	2%
Part-time Faculty Compensation	453,420	453,420	453,420	0	0%
State Lottery	2,545,200	2,608,266	2,587,520	(20,746)	-1%
BOG Fee Waivers Administration	131,979	322,079	348,248	26,169	8%
Prior Year Adjustment for Other Programs	0	3,624	0	(3,624)	-100%
Total Other State Revenue	\$ 3,678,363	\$ 3,935,164	\$ 3,946,640	\$ 11,476	0%

**Long Beach Community College District
2014-2015 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2013-2014	ACTUAL 2013-2014	BUDGET 2014-2015	AMOUNT	PERCENT
Local Revenue					
From LBCC Auxiliary	\$ 37,207	\$ 78,318	\$ 82,178	\$ 3,860	5%
Enrollment Fee Revenue @ 2%	94,311	90,076	90,763	687	1%
Enrollment Fee Revenue (Extension Courses)	0	58,088	97,261	39,173	67%
International Student Fees	1,100,000	1,036,274	1,040,000	3,726	0%
Nonresident Tuition Fees	725,000	812,061	800,000	(12,061)	-1%
Materials and Off-Campus Facility Use Fees	63,380	61,985	61,655	(330)	-1%
Summer Recreation Program	68,000	42,976	43,000	24	0%
Other Local Revenue	1,045,239	1,280,680	950,200	(330,480)	-26%
Total Local Revenue	\$ 3,133,137	\$ 3,460,458	\$ 3,165,057	\$ (295,401)	-9%
TOTAL REVENUE	\$ 104,419,124	\$ 106,498,130	\$ 107,589,217	\$ 1,091,087	1%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 8,609	\$ 9,264	\$ 10,509	\$ 1,245	13%
From Capital Projects Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 328,609	\$ 329,264	\$ 330,509	\$ 1,245	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 104,747,733	\$ 106,827,394	\$ 107,919,726	\$ 1,092,332	1%

**Long Beach Community College District
2014-2015 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>UNAUDITED ACTUAL 2013-2014</u>	<u>ADOPTED BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 20,499,856	\$ 19,925,217	\$ 22,861,404	\$ 2,936,187	15%
Academic Administrator Salaries	3,388,946	3,060,475	3,509,494	449,019	15%
Department Head/Coordinator Salaries	1,876,333	2,106,589	2,310,919	204,330	10%
Full Time Counselor Salaries	1,891,754	1,817,763	2,221,070	403,307	22%
Full Time Librarian Salaries	399,448	409,584	498,386	88,802	22%
Academic Hourly Instructional Salaries	12,122,819	13,530,491	13,835,962	305,471	2%
Academic Hourly Non-Instructional Salaries	1,054,376	708,643	1,032,235	323,592	46%
Librarian Hourly Salaries	433,365	337,810	363,979	26,169	8%
TOTAL ACADEMIC SALARIES	<u>\$ 41,666,897</u>	<u>\$ 41,896,572</u>	<u>\$ 46,633,449</u>	<u>\$ 4,736,877</u>	<u>11%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 14,217,158	\$ 13,678,828	\$ 15,456,665	\$ 1,777,837	13%
Classified Manager/Supervisor Salaries	4,356,155	4,459,136	4,870,376	411,240	9%
Confidential Salaries	1,069,801	1,077,572	1,244,749	167,177	16%
Classified Instructional Salaries	2,043,808	1,947,875	2,135,543	187,668	10%
Classified Hourly Non-Instructional Salaries	536,041	957,036	565,014	(392,022)	-41%
Classified Hourly Instructional Salaries	854,442	909,213	865,901	(43,312)	-5%
TOTAL CLASSIFIED SALARIES	<u>\$ 23,077,405</u>	<u>\$ 23,029,660</u>	<u>\$ 25,138,248</u>	<u>\$ 2,108,588</u>	<u>9%</u>
BENEFITS					
Benefits	\$ 22,655,627	\$ 22,252,256	\$ 25,549,772	\$ 3,297,516	15%
Early Retirement Incentives	192,825	192,825	0	(192,825)	-100%
TOTAL BENEFITS	<u>\$ 22,848,452</u>	<u>\$ 22,445,081</u>	<u>\$ 25,549,772</u>	<u>\$ 3,104,691</u>	<u>14%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 35,500	\$ 13,784	\$ 41,339	\$ 27,555	200%
Instructional Supplies (ERD Profit Share Account)	13,563	1,594	13,549	11,955	750%
Instructional Material Fees	76,579	48,390	84,484	36,094	75%
Instructional Supplies	0	4,063	0	(4,063)	-100%
Other Supplies	531,666	498,809	553,338	54,529	11%
Fuel	65,192	59,412	65,192	5,780	10%
TOTAL SUPPLIES AND MATERIALS	\$ 722,500	\$ 626,052	\$ 757,902	\$ 131,850	21%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,556,394	\$ 3,031,837	\$ 3,539,567	\$ 507,730	17%
Travel and Conferences	205,360	242,636	248,748	6,112	3%
Air Quality Management District Site Fees	35,000	31,480	35,000	3,520	11%
Staff Development	13,011	3,940	10,910	6,970	177%
Dues and Memberships	155,576	146,767	165,138	18,371	13%
Insurance	0	6,048	3,356	(2,692)	-45%
Utilities	2,939,361	2,507,257	2,876,861	369,604	15%
Rents, Building Repair, Maintenance and Equipment Repair	952,599	762,919	1,066,209	303,290	40%
Environmental Health Fees	930	1,521	930	(591)	-39%
Audit	111,360	127,547	124,470	(3,077)	-2%
Election	1,750,000	473,284	371,685	(101,599)	-21%
Legal	336,940	174,251	328,940	154,689	89%
TRANS Cost on Issuance & IRS Costs	325,700	1,987,600	0	(1,987,600)	-100%
Fingerprinting	10,000	12,529	10,000	(2,529)	-20%
Postage	163,138	44,245	156,601	112,356	254%
Credit Card Fees	200,000	165,479	200,000	34,521	21%
Online Software Licensing	343,271	310,711	346,460	35,749	12%
Other Services and Expenses	593,636	560,700	586,493	25,793	5%
Indirect Costs	(918,732)	(797,643)	(1,078,779)	(281,136)	35%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,773,544	\$ 9,793,108	\$ 8,992,589	\$ (800,519)	-8%

**Long Beach Community College District
2014-2015 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE	
				AMOUNT	PERCENT
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 6,028	\$ 0	\$ (6,028)	-100%
Library Books	125,154	152,513	126,474	(26,039)	-17%
Equipment	2,067,864	2,140,764	2,323,910	183,146	9%
Lease/Purchase	262,200	234,819	262,200	27,381	12%
TOTAL CAPITAL OUTLAY	\$ 2,455,218	\$ 2,534,124	\$ 2,712,584	\$ 178,460	7%
TOTAL EXPENDITURES	\$ 101,544,016	\$ 100,324,597	\$ 109,784,544	\$ 9,459,947	9%
OTHER OUTGO					
Payments to Students	\$ 0	\$ 500	\$ 450	\$ (50)	-10%
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 249,913	\$ 749,916	\$ 0	\$ (749,916)	-100%
To Child and Adult Development Fund	150,000	150,000	150,000	0	0%
To Self Insurance Fund	1,200,000	1,550,000	1,233,500	(316,500)	-20%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 31,340	\$ 110,000	\$ 78,660	251%
TOTAL OTHER OUTGO	\$ 1,709,913	\$ 2,481,756	\$ 1,493,950	\$ (987,806)	-40%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 103,253,929	\$ 102,806,353	\$ 111,278,494	\$ 8,472,141	8%
OPERATING SURPLUS/(DEFICIT)	\$ 1,493,804	\$ 4,021,041	\$ (3,358,768)	\$ (7,379,809)	-184%
Plus Beginning Balance	17,180,702	17,180,702	21,201,743	4,021,041	23%
ENDING BALANCE	\$ 18,674,506	\$ 21,201,743	\$ 17,842,975	\$ (3,358,768)	-16%

**Long Beach Community College District
2014-2015 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2013-2014</u>	<u>2013-2014</u>	<u>2014-2015</u>		
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 5,162,696	\$ 5,140,318	\$ 6,120,317	\$ 979,999	19%
Economic Uncertainties	6,829,580	9,493,340	6,630,896	(2,862,444)	-30%
Assigned Reserves					
Reserve for Student Support Services (0.5%)	516,270	0	0	0	na
Reserve for Potential Enrollment Shortfall	0	0	1,854,565	1,854,565	na
Reserve for New Full-Time Faculty (6 for 2014-15)	3,412,500	3,412,500	576,000	(2,836,500)	-83%
Reserve for Technology Master Plan	84,986	487,111	0	(487,111)	-100%
Vacation and Loadbanking Reserve	2,668,474	2,668,474	2,661,197	(7,277)	0%
TOTAL FUND BALANCE	\$ 18,674,506	\$ 21,201,743	\$ 17,842,975	\$ (3,358,768)	-16%

**Long Beach Community College District
2014-2015 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented on pages 30 and 32, respectively.

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,707,976	\$ 2,707,976	\$ 2,883,876	\$ 175,900	6%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 616,353	\$ 537,848	\$ 655,825	\$ 117,977	22%
Temporary Assistance for Needy Families (TANF)	161,457	145,535	154,508	8,973	6%
Title IV Project Launch	266,871	272,544	306,510	33,966	12%
Title IV Upward Bound	628,243	577,279	635,400	58,121	10%
Trio-Student Support Services	219,085	220,227	253,103	32,876	15%
Veterans Chapter 33 Veterans Affairs	150,000	112,551	150,000	37,449	33%
College Advancement and Economic Development					
Career Technical Education Transitions	44,025	44,025	41,106	(2,919)	-7%
Small Business Development Center Network	2,824,693	3,702,734	1,075,249	(2,627,485)	-71%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	0	312,781	2,116,533	1,803,752	577%
Veteran Truck Driving Training	0	42,068	168,144	126,076	300%
VTEA, Perkins Title I-C	848,145	848,146	845,917	(2,229)	0%
Total Federal Revenue	\$ 5,758,872	\$ 6,815,738	\$ 6,402,295	\$ (413,443)	-6%
State Restricted Revenue					
Basic Skills	\$ 188,675	\$ 109,082	\$ 228,542	\$ 119,460	110%
Block Grant Instructional Equipment & Library	249,916	185,399	0	(185,399)	-100%
CalWorks	497,019	309,098	509,318	200,220	65%
Cooperative Agencies Resource for Education	34,165	58,163	55,484	(2,679)	-5%
Disabled Students Programs & Services and Deaf/Hard of Hearing	922,376	982,602	1,150,114	167,512	17%
DPSS CalWorks Supplemental	174,500	160,590	144,000	(16,590)	-10%
Equal Employment Opportunity	9,479	9,067	8,655	(412)	-5%
Extended Opportunity Programs & Services	728,860	964,172	928,160	(36,012)	-4%
Foster & Kinship Care	182,907	173,374	173,374	0	0%
Student Success and Support Program Credit	632,429	844,296	2,550,121	1,705,825	202%
Student Success and Support Program Non-Credit	115,001	32,906	32,675	(231)	-1%
Restricted Lottery	626,200	237,191	687,310	450,119	190%
Student Financial Aid Administration Allowance	973,238	925,756	925,756	0	0%

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
Assessment and Remediation Grant	\$ 335,000	\$ 298,864	\$ 131,100	\$ (167,764)	-56%
Beauty Industry Market Access (BIMA)	0	146,247	43,870	(102,377)	-70%
Career Technical Education Pathways Initiative 2	324,032	158,118	113,671	(44,447)	-28%
CEC AB118 Curriculum Development	585,392	480,619	269,268	(211,351)	-44%
Deputy Sector Navigator	0	142,290	130,799	(11,491)	-8%
Harbor Truck Driving Training	137,636	241,038	130,300	(110,738)	-46%
Los Angeles Universal Pre-School	382,106	333,983	0	(333,983)	-100%
LAUP Project PEACH Program	30,244	30,244	30,244	0	0%
Regional Industry Clusters of Opportunity (RICO) II	0	0	15,000	15,000	na
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	28,121	42,545	43,596	1,051	2%
Total State Restricted Revenue	<u>\$ 7,157,296</u>	<u>\$ 6,865,644</u>	<u>\$ 8,301,357</u>	<u>\$ 1,435,713</u>	<u>21%</u>
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 24,915	\$ 12,752	\$ 20,000	\$ 7,248	57%
Child Development Consortium	16,250	25,213	20,000	(5,213)	-21%
College Promise Tours	25,000	6,516	25,000	18,484	284%
CSULA School of Nursing	4,000	4,000	0	(4,000)	-100%
LBCC Auxiliary Pepsi Student Success Grant	0	24,935	0	(24,935)	-100%
Puente	0	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	103,139	71,760	140,000	68,240	95%
Youth Empowerment Strategies for Success	85,800	34,845	0	(34,845)	-100%
College Advancement and Economic Development					
10,000 Small Business Program	\$ 2,553,061	\$ 2,133,939	\$ 4,444,434	\$ 2,310,495	108%
Career Ladders Project	115,000	75,000	40,000	(35,000)	-47%
LBUSD Gear Up Program and Summer Bridge	0	67,185	294,663	227,478	339%
Lumina Latino Student Success Grant	199,653	0	200,000	200,000	na
Math Consortium	0	37,567	57,536	19,969	53%
Total Local Revenue	<u>\$ 3,126,818</u>	<u>\$ 2,495,212</u>	<u>\$ 5,243,133</u>	<u>\$ 2,747,921</u>	<u>110%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
Other Local Revenue					
Parking Permits and Meters	\$ 650,000	\$ 663,554	\$ 650,000	\$ (13,554)	-2%
Student Health Fees	900,000	1,032,353	900,000	(132,353)	-13%
Total Other Local Revenue	<u>\$ 1,550,000</u>	<u>\$ 1,695,907</u>	<u>\$ 1,550,000</u>	<u>\$ (145,907)</u>	<u>-9%</u>
Prior Year Carryover					
Federal Revenue					
Department of Justice-Watts/Willowbrook (Young Entrepreneurs Academy)	\$ 126,462	\$ 123,974	\$ 0	\$ (123,974)	-100%
Small Business Development Center Network	0	0	1,402,773	1,402,773	na
Small Business Jobs Act (SBJA) SBDC Grant Revenue	464,802	459,389	0	(459,389)	-100%
Federal Work Study	10,438	10,438	61,635	51,197	490%
Total Federal Revenue	<u>\$ 601,702</u>	<u>\$ 593,801</u>	<u>\$ 1,464,408</u>	<u>\$ 870,607</u>	<u>147%</u>
State Revenue					
Basic Skills	\$ 0	\$ 6,870	\$ 137,983	\$ 131,113	1908%
Block Grant Instructional Equipment & Library	0	0	64,514	64,514	na
Career Technical Education Pathways Initiative	113,166	112,036	0	(112,036)	-100%
Equal Employment Opportunity	5	5	0	(5)	-100%
Restricted Lottery	201,230	201,230	476,854	275,624	137%
State Trade Export Program (STEP)	700	0	0	0	na
Student Success and Support Program Credit	0	0	199,650	199,650	na
Total State Revenue	<u>\$ 315,101</u>	<u>\$ 320,141</u>	<u>\$ 879,001</u>	<u>\$ 558,860</u>	<u>175%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
Local Revenue					
10,000 Small Business Program	\$ 25,518	\$ 25,518	\$ 19,941	\$ (5,577)	-22%
Anthem Blue Cross Wellness Program	0	0	12,163	12,163	na
Child Development Consortium	151	151	0	(151)	-100%
Lumina Latino Student Success Grant	217,940	160,540	57,400	(103,140)	-64%
Public Education & Government - City of Long Beach	99,678	99,678	31,380	(68,298)	-69%
Total Local Revenue	<u>\$ 343,287</u>	<u>\$ 285,887</u>	<u>\$ 120,884</u>	<u>\$ (165,003)</u>	<u>-58%</u>
Total Prior Year Carryover	\$ 1,260,090	\$ 1,199,829	\$ 2,464,293	\$ 1,264,464	105%
TOTAL REVENUE	<u>\$ 18,853,076</u>	<u>\$ 19,072,330</u>	<u>\$ 23,961,078</u>	<u>\$ 4,888,748</u>	<u>26%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 88,884	\$ 174,500	\$ 180,803	\$ 6,303	4%
Department Head/Coordinator Salaries	298,457	250,294	200,689	(49,605)	-20%
Full Time Counselor Salaries	614,219	563,280	831,826	268,546	48%
Academic Hourly Instructional Salaries	47,867	71,138	107,000	35,862	50%
Academic Hourly Non-Instructional Salaries	499,642	565,544	1,013,986	448,442	79%
TOTAL ACADEMIC SALARIES	<u>\$ 1,549,069</u>	<u>\$ 1,624,756</u>	<u>\$ 2,334,304</u>	<u>\$ 709,548</u>	<u>44%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 2,774,939	\$ 2,796,469	\$ 3,775,856	\$ 979,387	35%
Classified Manager/Supervisor Salaries	965,449	1,304,611	1,274,745	(29,866)	-2%
Classified Instructional Salaries	43,200	34,626	43,298	8,672	25%
Classified Hourly Non-Instructional Salaries	1,300,277	1,092,227	1,565,161	472,934	43%
Classified Hourly Instructional Salaries	94,768	163,977	132,125	(31,852)	-19%
TOTAL CLASSIFIED SALARIES	<u>\$ 5,178,633</u>	<u>\$ 5,391,910</u>	<u>\$ 6,791,185</u>	<u>\$ 1,399,275</u>	<u>26%</u>
BENEFITS	\$ 2,121,888	\$ 2,276,249	\$ 2,847,803	\$ 571,554	25%

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 870,694	\$ 513,149	\$ 1,246,540	\$ 733,391	143%
Other Supplies	546,562	474,785	673,901	199,116	42%
Fuel	2,000	1,556	2,000	444	29%
TOTAL SUPPLIES AND MATERIALS	\$ 1,419,256	\$ 989,490	\$ 1,922,441	\$ 932,951	94%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 5,113,220	\$ 5,176,682	\$ 5,854,728	\$ 678,046	13%
Travel and Conferences	311,347	190,575	447,978	257,403	135%
Staff Development	90,400	5,302	17,027	11,725	221%
Dues and Memberships	32,384	38,983	36,200	(2,783)	-7%
Insurance	110,000	102,869	130,000	27,131	26%
Utilities	1,500	5,656	2,108	(3,548)	-63%
Rents, Building Repair, Maintenance and Equipment Repair	146,050	93,464	186,600	93,136	100%
Fingerprinting	312	0	312	312	na
Postage	22,809	6,339	27,547	21,208	335%
Online Software Licensing	217,878	227,424	556,373	328,949	145%
Credit Card Fees	6,000	3,317	6,000	2,683	81%
Other Services and Expenses	124,597	105,717	132,100	26,383	25%
Indirect Costs	1,058,058	888,013	1,286,265	398,252	45%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 7,234,555	\$ 6,844,341	\$ 8,683,238	\$ 1,838,897	27%
CAPITAL OUTLAY					
Buildings and Additions	\$ 30,000	\$ 139,279	\$ 0	\$ (139,279)	-100%
Equipment	1,161,316	1,103,128	1,302,102	198,974	18%
TOTAL CAPITAL OUTLAY	\$ 1,191,316	\$ 1,242,407	\$ 1,302,102	\$ 59,695	5%
TOTAL EXPENDITURES	\$ 18,694,717	\$ 18,369,153	\$ 23,881,073	\$ 5,511,920	30%

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted General Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>UNAUDITED ACTUAL 2013-2014</u>	<u>ADOPTED BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
Payments to Students	\$ 402,726	\$ 527,277	\$ 366,146	\$ (161,131)	-31%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 19,097,443	\$ 18,896,430	\$ 24,247,219	\$ 5,350,789	28%
OPERATING SURPLUS/(DEFICIT)	\$ (244,367)	\$ 175,900	\$ (286,141)	\$ (462,041)	-263%
Plus Beginning Balance	2,707,976	2,707,976	2,883,876	175,900	6%
ENDING BALANCE	\$ 2,463,609	\$ 2,883,876	\$ 2,597,735	\$ (286,141)	-10%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 58,899	\$ 0	\$ 203,559	\$ 203,559	na
Reserve for Parking Program	2,162,952	2,459,518	2,055,974	(403,544)	-16%
Reserve for Student Health Fees	241,758	424,358	338,202	(86,156)	-20%
TOTAL FUND BALANCE	\$ 2,463,609	\$ 2,883,876	\$ 2,597,735	\$ (286,141)	-10%

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,437,920	\$ 2,437,920	\$ 2,459,518	\$ 21,598	1%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 650,000	\$ 663,554	\$ 650,000	\$ (13,554)	-2%
TOTAL REVENUE	\$ 650,000	\$ 663,554	\$ 650,000	\$ (13,554)	-2%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	13,770	13,707	14,319	612	4%
Classified Non-Instructional Salaries	\$ 90,799	\$ 46,412	\$ 91,764	\$ 45,352	98%
Classified Hourly Non-Instructional Salaries	81,000	54,001	109,000	54,999	102%
TOTAL CLASSIFIED SALARIES	\$ 185,569	\$ 114,120	\$ 215,083	\$ 100,963	88%
BENEFITS	\$ 48,169	\$ 29,527	\$ 52,638	\$ 23,111	78%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 65,500	\$ 33,459	\$ 80,900	\$ 47,441	142%
Fuel	2,000	1,365	2,000	635	47%
TOTAL SUPPLIES AND MATERIALS	\$ 67,500	\$ 34,824	\$ 82,900	\$ 48,076	138%

**Long Beach Community College District
2014-2015 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 160,000	\$ 143,722	\$ 200,000	\$ 56,278	39%
Rents, Building Repair, Maintenance and Equipment Repair	128,000	87,153	158,500	71,347	82%
Postage	200	30	200	170	567%
Credit Card Fees	6,000	3,317	6,000	2,683	81%
Online Software Licensing	1,500	0	1,500	1,500	na
Other Services and Expenses	85,000	83,035	97,000	13,965	17%
Indirect Costs	192,030	133,275	218,723	85,448	64%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 572,730	\$ 450,532	\$ 681,923	\$ 231,391	51%
CAPITAL OUTLAY					
Buildings and Additions	\$ 30,000	\$ 0	\$ 0	\$ 0	na
Equipment	21,000	12,953	21,000	8,047	62%
TOTAL CAPITAL OUTLAY	\$ 51,000	\$ 12,953	\$ 21,000	\$ 8,047	62%
TOTAL EXPENDITURES	\$ 924,968	\$ 641,956	\$ 1,053,544	\$ 411,588	64%
OPERATING SURPLUS/(DEFICIT)	\$ (274,968)	\$ 21,598	\$ (403,544)	\$ (425,142)	-1968%
Plus Beginning Balance	2,437,920	2,437,920	2,459,518	21,598	1%
ENDING BALANCE	\$ 2,162,952	\$ 2,459,518	\$ 2,055,974	\$ (403,544)	-16%

**Long Beach Community College District
2014-2015 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 270,056	\$ 270,056	\$ 424,358	\$ 154,302	57%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 900,000	\$ 1,032,353	\$ 900,000	\$ (132,353)	-13%
TOTAL REVENUE	\$ 900,000	\$ 1,032,353	\$ 900,000	\$ (132,353)	-13%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 68,000	\$ 49,458	\$ 57,000	\$ 7,542	15%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	49,250	50,037	54,760	4,723	9%
Classified Non-Instructional Salaries	\$ 380,502	\$ 380,748	\$ 399,003	\$ 18,255	5%
Classified Hourly Non-Instructional Salaries	0	0	3,800	3,800	na
TOTAL CLASSIFIED SALARIES	\$ 429,752	\$ 430,785	\$ 457,563	\$ 26,778	6%
BENEFITS	\$ 198,611	\$ 196,470	\$ 212,591	\$ 16,121	8%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 29,000	\$ 23,652	\$ 33,825	\$ 10,173	43%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 10,000	\$ 8,293	\$ 10,000	\$ 1,707	21%
Travel and Conferences	0	0	1,000	1,000	na
Staff Development	0	0	175	175	na
Dues and Memberships	170	25	200	175	700%
Insurance	110,000	102,869	130,000	27,131	26%
Online Software Licensing	15,000	5,240	15,000	9,760	186%
Indirect Costs	64,765	61,259	68,802	7,543	12%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 199,935	\$ 177,686	\$ 225,177	\$ 47,491	27%

**Long Beach Community College District
2014-2015 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 3,000	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES	\$ 928,298	\$ 878,051	\$ 986,156	\$ 108,105	12%
OPERATING SURPLUS/(DEFICIT)	\$ (28,298)	\$ 154,302	\$ (86,156)	\$ (240,458)	-156%
Plus Beginning Balance	270,056	270,056	424,358	154,302	57%
ENDING BALANCE	\$ 241,758	\$ 424,358	\$ 338,202	\$ (86,156)	-20%

**Long Beach Community College District
2014-2015 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2013-14. We have budgeted \$150,000 to be repaid in 2014-15. As of June 30, 2014, the remaining loan balance is \$550,000.

**Long Beach Community College District
2014-2015 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	<u>\$ 10,261,654</u>	<u>\$ 10,261,654</u>	<u>\$ 12,255,729</u>	<u>\$ 1,994,075</u>	<u>19%</u>
REVENUE					
State					
Clean Energy Job Creation Act (Proposition 39)	\$ 0	\$ 706,947	\$ 561,171	\$ (145,776)	-21%
Scheduled Maintenance - Block Grant	249,913	249,916	2,628,690	2,378,774	952%
Total State Revenue	<u>\$ 249,913</u>	<u>\$ 956,863</u>	<u>\$ 3,189,861</u>	<u>\$ 2,232,998</u>	<u>233%</u>
Local Revenue					
Interest	\$ 50,000	\$ 62,775	\$ 62,000	\$ (775)	-1%
Energy Rebate Program	130,000	133,108	130,000	(3,108)	-2%
Redevelopment Revenue	355,000	598,132	600,000	1,868	0%
International Student Fees	130,000	149,593	155,000	5,407	4%
Nonresident Tuition Fees	100,000	140,090	160,000	19,910	14%
Rent from East Campus (Los Coyotes)	600,000	695,282	600,000	(95,282)	-14%
Total Local Revenue	<u>\$ 1,365,000</u>	<u>\$ 1,778,980</u>	<u>\$ 1,707,000</u>	<u>\$ (71,980)</u>	<u>-4%</u>
TOTAL REVENUE	<u>\$ 1,614,913</u>	<u>\$ 2,735,843</u>	<u>\$ 4,896,861</u>	<u>\$ 2,161,018</u>	<u>79%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 249,913	\$ 749,916	\$ 0	\$ (749,916)	-100%
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 399,913</u>	<u>\$ 899,916</u>	<u>\$ 150,000</u>	<u>\$ (749,916)</u>	<u>-83%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 2,014,826</u>	<u>\$ 3,635,759</u>	<u>\$ 5,046,861</u>	<u>\$ 1,411,102</u>	<u>39%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>UNAUDITED ACTUAL 2013-2014</u>	<u>ADOPTED BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Hourly Non-Instructional Salaries	\$ 0	\$ 364	\$ 0	\$ (364)	-100%
BENEFITS					
Benefits	\$ 0	\$ 44	\$ 0	\$ (44)	-100%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 55,000	\$ 28,115	\$ 40,000	\$ 11,885	42%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 61,500	\$ 57,038	\$ 162,653	\$ 105,615	185%
Building Repair, Maintenance and Equipment Repair	216,475	97,608	1,449,545	1,351,937	1385%
Online Software Licensing - Fusion	20,000	19,357	20,000	643	3%
Other Services and Expenses	0	15,788	25,000	9,212	58%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 297,975	\$ 189,791	\$ 1,657,198	\$ 1,467,407	773%
CAPITAL OUTLAY					
Site Improvement	\$ 5,000	\$ 15,758	\$ 25,000	\$ 9,242	59%
Buildings and Additions	285,000	863,115	1,832,025	968,910	112%
Architect Fees	0	12,000	100,000	88,000	733%
Engineering Fees	75,000	9,500	200,000	190,500	2005%
Inspection Fees	0	263	0	(263)	-100%
Building Fixtures	101,707	53,006	555,000	501,994	947%
Equipment	180,000	149,728	65,000	(84,728)	-57%
TOTAL CAPITAL OUTLAY	\$ 646,707	\$ 1,103,370	\$ 2,777,025	\$ 1,673,655	152%
TOTAL EXPENDITURES	\$ 999,682	\$ 1,321,684	\$ 4,474,223	\$ 3,152,539	239%

**Long Beach Community College District
2014-2015 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,319,682	\$ 1,641,684	\$ 4,794,223	\$ 3,152,539	192%
OPERATING SURPLUS/(DEFICIT)	\$ 695,144	\$ 1,994,075	\$ 252,638	\$ (1,741,437)	-87%
Plus Beginning Balance	10,261,654	10,261,654	12,255,729	1,994,075	19%
ENDING BALANCE	\$ 10,956,798	\$ 12,255,729	\$ 12,508,367	\$ 252,638	2%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Scheduled Maintenance - Block Grant	0	391,709	0	(391,709)	-100%
Reserve for Los Coyotes Project	0	0	608,295	608,295	na
Reserve for Redevelopment Project	0	0	1,367,169	1,367,169	na
Reserve for International Student Fees Project	0	0	341,266	341,266	na
Reserve for Nonresident Tuition Project	0	0	422,038	422,038	na
Reserve for Energy Rebate Program	0	0	282,073	282,073	na
Reserve for other future projects	5,956,798	6,864,020	4,487,526	(2,376,494)	-35%
TOTAL FUND BALANCE	\$ 10,956,798	\$ 12,255,729	\$ 12,508,367	\$ 252,638	2%

**Long Beach Community College District
2014-2015 Adopted Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2014-15, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

**Long Beach Community College District
2014-2015 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	<u>\$ 183,936</u>	<u>\$ 183,936</u>	<u>\$ 424,377</u>	<u>\$ 240,441</u>	<u>131%</u>
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 85,000	\$ 64,543	\$ 60,000	\$ (4,543)	-7%
State Revenue					
Child Care Permissive Tax Bail	\$ 51,519	\$ 51,519	\$ 51,519	\$ 0	0%
State General Child Care Contract	91,964	94,248	94,248	0	0%
State Preschool Contract	500,200	491,644	507,568	15,924	3%
Total State Revenue	<u>\$ 643,683</u>	<u>\$ 637,411</u>	<u>\$ 653,335</u>	<u>\$ 15,924</u>	<u>2%</u>
Local Revenue					
Fees	\$ 680,000	\$ 818,735	\$ 820,000	\$ 1,265	0%
Interest	2,000	3,270	3,000	(270)	-8%
Total Local Revenue	<u>\$ 682,000</u>	<u>\$ 822,005</u>	<u>\$ 823,000</u>	<u>\$ 995</u>	<u>0%</u>
TOTAL REVENUE	<u>\$ 1,410,683</u>	<u>\$ 1,523,959</u>	<u>\$ 1,536,335</u>	<u>\$ 12,376</u>	<u>1%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 150,000</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,560,683</u>	<u>\$ 1,673,959</u>	<u>\$ 1,686,335</u>	<u>\$ 12,376</u>	<u>1%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>UNAUDITED ACTUAL 2013-2014</u>	<u>ADOPTED BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 756,030	\$ 652,911	\$ 800,904	\$ 147,993	23%
Classified Manager/Supervisor Salaries	158,424	158,424	172,668	14,244	9%
Classified Hourly Non-Instructional Salaries	82,200	169,473	88,400	(81,073)	-48%
TOTAL CLASSIFIED SALARIES	\$ 996,654	\$ 980,808	\$ 1,061,972	\$ 81,164	8%
BENEFITS	\$ 346,062	\$ 336,121	\$ 374,130	\$ 38,009	11%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 107,430	\$ 113,005	\$ 125,000	\$ 11,995	11%
CONTRACT SERVICES AND OPERATING EXPENSES					
Travel and Conferences	\$ 500	\$ 236	\$ 500	\$ 264	112%
Dues and Memberships	1,000	800	1,000	200	25%
Rents, Building Repair, Maintenance and Equipment Repair	0	10	0	(10)	-100%
Postage	100	98	100	2	2%
Other Services and Expenses	2,500	2,440	2,500	60	2%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,100	\$ 3,584	\$ 4,100	\$ 516	14%
TOTAL EXPENDITURES	\$ 1,454,246	\$ 1,433,518	\$ 1,565,202	\$ 131,684	9%
OPERATING SURPLUS/(DEFICIT)	\$ 106,437	\$ 240,441	\$ 121,133	\$ (119,308)	-50%
Plus Beginning Balance	183,936	183,936	424,377	240,441	131%
ENDING BALANCE	\$ 290,373	\$ 424,377	\$ 545,510	\$ 121,133	29%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 290,373	\$ 424,377	\$ 545,510	\$ 121,133	29%

**Long Beach Community College District
2014-2015 Adopted Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2014, the remaining principal balance is \$197,500.

**Long Beach Community College District
2014-2015 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	<u>\$ 1,293,331</u>	<u>\$ 1,293,331</u>	<u>\$ 1,138,354</u>	<u>\$ (154,977)</u>	<u>-12%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 0	\$ 47,329	\$ 0	\$ (47,329)	-100%
Cash Match Program	0	149,609	0	(149,609)	-100%
Community Education	197,195	123,369	115,199	(8,170)	-7%
Contract Education	133,337	218,739	147,610	(71,129)	-33%
Interest	10,000	9,383	10,000	617	7%
TOTAL REVENUE	<u>\$ 340,532</u>	<u>\$ 548,429</u>	<u>\$ 272,809</u>	<u>\$ (275,620)</u>	<u>-50%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 5,000	\$ 6,299	\$ 3,365	\$ (2,934)	-47%
Academic Hourly Non-Instructional Salaries	7,500	0	6,000	6,000	na
TOTAL ACADEMIC SALARIES	<u>\$ 12,500</u>	<u>\$ 6,299</u>	<u>\$ 9,365</u>	<u>\$ 3,066</u>	<u>49%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 46,081	\$ 42,502	\$ 63,898	\$ 21,396	50%
Classified Manager/Supervisor Salaries	427,068	130,088	320,244	190,156	146%
Classified Hourly Non-Instructional Salaries	81,920	63,791	66,329	2,538	4%
TOTAL CLASSIFIED SALARIES	<u>\$ 555,069</u>	<u>\$ 236,381</u>	<u>\$ 450,471</u>	<u>\$ 214,090</u>	<u>91%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE	
				AMOUNT	PERCENT
BENEFITS	\$ 219,766	\$ 84,417	\$ 181,472	\$ 97,055	115%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 27,611	\$ 17,000	\$ 23,485	\$ 6,485	38%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 311,021	\$ 380,135	\$ 297,056	\$ (83,079)	-22%
Travel and Conferences	23,129	11,440	19,350	7,910	69%
Dues and Memberships	19,200	32,316	24,836	(7,480)	-23%
Utilities	0	5,592	5,000	(592)	-11%
Postage	200	1,153	850	(303)	-26%
Online Software Licensing	6,500	5,700	5,000	(700)	-12%
Other Services and Expenses	2,130	1,380	2,101	721	52%
Indirect Costs					
	(139,326)	(90,371)	(189,919)	(99,548)	110%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 222,854	\$ 347,345	\$ 164,274	\$ (183,071)	-53%
CAPITAL OUTLAY					
Equipment	\$ 5,000	\$ 2,700	\$ 2,400	\$ (300)	-11%
TOTAL EXPENDITURES	\$ 1,042,800	\$ 694,142	\$ 831,467	\$ 137,325	20%

**Long Beach Community College District
2014-2015 Adopted Budget
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>UNAUDITED ACTUAL 2013-2014</u>	<u>ADOPTED BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
Payments to Students	\$ 380	\$ 0	\$ 300	\$ 300	na
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 8,609	\$ 9,264	\$ 10,509	\$ 1,245	13%
TOTAL OTHER OUTGO	<u>\$ 8,989</u>	<u>\$ 9,264</u>	<u>\$ 10,809</u>	<u>\$ 1,545</u>	<u>17%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,051,789	\$ 703,406	\$ 842,276	\$ 138,870	20%
OPERATING SURPLUS/(DEFICIT)	\$ (711,257)	\$ (154,977)	\$ (569,467)	\$ (414,490)	267%
Plus Beginning Balance	1,293,331	1,293,331	1,138,354	(154,977)	-12%
ENDING BALANCE	<u>\$ 582,074</u>	<u>\$ 1,138,354</u>	<u>\$ 568,887</u>	<u>\$ (569,467)</u>	<u>-50%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 582,074	\$ 1,138,354	\$ 568,887	\$ (569,467)	-50%

**Long Beach Community College District
2014-2015 Adopted Budget**

General Obligation Bond Fund

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding will save District taxpayers approximately \$2.3 million in future property taxes.

On August 5, 2014, \$43,200,000 in 2002 Election, 2012 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series E bonds. This refunding will save District taxpayers approximately \$2.3 million in future property taxes.

The projects funded by the 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2014-15.

**Long Beach Community College District
2014-2015 Adopted Budget**

General Obligation Bond Fund

Pacific Coast Campus

Multidisciplinary Academic Building (MDAB) – Buildings AA, BB, DD and EE

The Multidisciplinary Academic Building project is the renovation of 71,000 square feet consisting of Buildings AA, BB, DD, and EE. This project is used primarily for academic support, and is partially funded with State Capital Outlay funds. Phase I construction is complete and occupied by staff who previously resided in the portable buildings. Occupants of AA and BB moved into the portable buildings and Phase II commenced. Phase II will continue through the fall of 2014.

Student Services Center – Building GG

Building GG will be demolished and replaced with a new structure and landscaping immediately surrounding the new building and in the center quadrangle of the campus. The 31,698 square foot facility will be constructed using the design-build delivery method. Construction began in July. The new facility will function as the Pacific Coast Campus Student Services Center and will house Admissions & Records, Counseling, DSPS, EOPS, Financial Aid, Cashier, Health Services, Transfer Center, Food Services and Career & Job Services. Occupants will remain in portable buildings in Lot 2 until completion.

PCC Infrastructure Improvements

A new parking lot and complimentary landscape improvements in the southeast area of the campus, where the Muffler Shop was demolished, are complete. The expansion and optimization of the LAC Central Plant, which includes a new energy management optimization system for the PCC Central Plant, has just completed construction and is in the close-out phase. The new optimization system will reduce energy consumption for both campuses.

Alternative Fuels – Building JJ Retrofit

The Project includes the repurposing of the northern portion of Building JJ for the ongoing growth of the Advanced Transportation Technology Department. The project consists of a new computer lab, smart

**Long Beach Community College District
2014-2015 Adopted Budget**

General Obligation Bond Fund

classrooms, and an expanded working garage lab space, as well as a working solar array system to be used in conjunction with the Electrical Department to power electric vehicles. Construction is ongoing, with move in occurring September 2014.

New Classroom Building – Building QQ (Building RR Renovation)

The project includes the renovation of the existing RR (Diesel) building to create new lab and instructional space for the Electrical Department, which currently resides in Building B at LAC. In addition, the existing QQ building will be replaced with a new 24,000 SF two story building which will encompass a new Dyer Hall, the Senior Center, multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. Construction will commence in the spring of 2015 and last through the spring of 2016. Once completed, Buildings FF, DD, and PP will be demolished.

Liberal Arts Campus

LAC Infrastructure Improvements

In conjunction with the completed major upgrades to the main utilities including telecommunication, reclaimed water, chilled water, gas, potable water, and electricity north of Carson Street, systems will continue to be replaced and/or upgraded within individual buildings to meet the established energy savings milestones. To meet the cooling demand of upcoming new projects, a new chiller and cooling tower are being installed in the Central Plant. This expansion was originally planned as a future phase in the initial Central Plant construction. Along with the expansion, a new energy management optimization system is being implemented to reduce energy consumption. The project is funded in part by the California Clean Energy Jobs Act (Proposition 39) and is in the final close-out phase.

**Long Beach Community College District
2014-2015 Adopted Budget**

General Obligation Bond Fund

Master Landscape Implementation

Design on the Master Landscape Implementation Plan for both campuses continues. The project addresses the challenges faced by California to reduce water consumption for irrigation and reduce the flow of storm water runoff and drainage into the City's storm drain system. The majority of areas will be designed to 25% using current District standards including drought tolerant plants, reduction of turf areas, and conversion to 100% utilization of reclaimed water installed under the North Loop Infrastructure project. A number of priority projects within the overall Landscape Implementation Plan will be carried forward to construction and implemented in coordination with current and near future projects. The front quadrangle of LAC, which is one of the two storm water runoff compliance priority projects, is complete. Another priority project, which addresses storm water runoff compliance in the central quadrangle of the LAC campus, began in June 2013 and is anticipated to be completed by the end of 2014. The two part storm water runoff compliance project includes mitigation of storm water runoff using a new system of underground seepage pits and storm water retention tanks. The project also features 100% reclaimed water irrigation, decomposed granite areas, drought tolerant landscaping, as well as the redefinition of the look of each quadrangle area with enriched new walkways, plazas, trees, plantings, site lighting, site furnishings, signage and improved pedestrian flow.

Math-Tech Center – Building V

The new facility will house the Math Department including a Student Success Center and the Culinary Arts Department, which will feature demonstration kitchens, a restaurant, a baking and a pastry kitchen, chocolate labs and a Culinary Resource Center. The Center is being constructed using the design-build delivery method. Construction began August 2013 and is anticipated to be completed in the spring of 2015.

Nursing/Health Technologies - Building C Modernization

The Nursing/Health Technologies Building will be fully modernized and will include upgrades to interior and exterior finishes and major systems, and will address code compliance. Construction of building improvements is anticipated to begin in fall 2014. Occupants were relocated in Buildings M & N which was

**Long Beach Community College District
2014-2015 Adopted Budget**

General Obligation Bond Fund

followed by the demolition of all interior finishes and systems in anticipation of the modernization construction.

Science First Floor – Building D Modernization

Once occupants on the first floor move into the new Math-Tech Center it will be retrofitted with new wet and dry science laboratories. The 12,000 SF area of classrooms and laboratories will house Anatomy, Microbiology, Health Occupation, and DMI once completed. Toilet facilities will be renovated and a new elevator will be installed as part of the project.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. Building P modernization consists of renovation of approximately 9,656 assignable square feet (ASF) with structural upgrades as necessary. The renovated space will include updated classroom, class laboratory, office, and library and meeting room space for the English Department, Academic Administration and Journalism departments. Buildings M and N will serve as swing space for the English and Journalism departments until Building P modernization is completed. Construction is anticipated to begin in the spring of 2016. The project is currently in the Programming Phase.

Auditorium – Building J

Building J was originally constructed in 1956 and currently is the large auditorium on campus used for productions by the Theater, Dance and Music departments and special campus events. The project consists of systems modernization, roof upgrade, interior improvements, accessibility updates and an elevator addition. Construction is anticipated to start in early 2016. The project is currently in the Programming Phase.

**Long Beach Community College District
2014-2015 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>123,983,601</u>	\$ <u>123,983,601</u>	\$ <u>87,212,840</u>	\$ <u>(36,770,761)</u>	<u>-30%</u>
REVENUE					
Bond Proceeds	\$ 155,323,626	\$ 0	\$ 155,323,626	\$ 155,323,626	na
Interest	624,015	716,087	452,239	(263,848)	-37%
TOTAL REVENUE	\$ <u>155,947,641</u>	\$ <u>716,087</u>	\$ <u>155,775,865</u>	\$ <u>155,059,778</u>	<u>21654%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 56,783	\$ 51,109	\$ 59,054	\$ 7,945	16%
Classified Hourly Non-Instructional Salaries	19,853	3,335	17,945	14,610	438%
TOTAL CLASSIFIED SALARIES	\$ <u>76,636</u>	\$ <u>54,444</u>	\$ <u>76,999</u>	\$ <u>22,555</u>	<u>41%</u>
BENEFITS	\$ 27,368	\$ 22,888	\$ 28,548	\$ 5,660	25%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 226,482	\$ 14,810	\$ 96,416	\$ 81,606	551%

**Long Beach Community College District
2014-2015 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 19,003,402	\$ 5,418,549	\$ 16,137,339	\$ 10,718,790	198%
Insurance	2,144,955	729,652	1,229,293	499,641	68%
Waste Disposal	3,255	0	3,255	3,255	na
Rents, Building Repair, Maintenance and Equipment Repair	903,209	491,317	830,658	339,341	69%
Audit	84,081	19,325	64,756	45,431	235%
Legal	517,258	34,493	498,006	463,513	1344%
Postage	617	331	327	(4)	-1%
Cost of Issuance	36,111	0	0	0	na
Online Software Licensing	52,834	14,721	38,113	23,392	159%
Other Services and Expenses	1,182,458	74,961	793,491	718,530	959%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 23,928,180	\$ 6,783,349	\$ 19,595,238	\$ 12,811,889	189%
CAPITAL OUTLAY					
Site Improvements	\$ 12,226,423	\$ 4,433,104	\$ 8,747,352	\$ 4,314,248	97%
Buildings and Additions	168,924,648	25,588,675	138,769,411	113,180,736	442%
Equipment	14,939,311	589,578	14,344,968	13,755,390	2333%
TOTAL CAPITAL OUTLAY	\$ 196,090,382	\$ 30,611,357	\$ 161,861,731	\$ 131,250,374	429%
TOTAL EXPENDITURES	\$ 220,349,048	\$ 37,486,848	\$ 181,658,932	\$ 144,172,084	385%

**Long Beach Community College District
2014-2015 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
OPERATING SURPLUS/(DEFICIT)	\$ (64,401,407)	\$ (36,770,761)	\$ (25,883,067)	\$ 10,887,694	-30%
Plus Beginning Balance	123,983,601	123,983,601	87,212,840	(36,770,761)	-30%
ENDING BALANCE	\$ 59,582,194	\$ 87,212,840	\$ 61,329,773	\$ (25,883,067)	-30%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 59,582,194	\$ 87,212,840	\$ 61,329,773	\$ (25,883,067)	-30%

**Long Beach Community College District
2014-2015 Adopted Budget**

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2013, the total actuarially determined liability for current and future retirees is \$28,344,282. The study determined that the Annual Required Contribution (ARC) is \$2,761,417 or 4.90% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.31% of the 4.90% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$2,761,417 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2013-14 federally funded salaries was \$59,048, which was deposited into the irrevocable trust in August 2014. As of June 30, 2014, the value of the investment in the irrevocable trust, including the 2013-14 contribution noted above, was \$1,657,400 (\$1,887,046 market value).

**Long Beach Community College District
2014-2015 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	\$ 15,409,157	15,409,157	\$ 17,364,967	\$ 1,955,810	13%
REVENUE					
Local Revenue					
Interest	\$ 47,000	\$ 80,976	\$ 80,000	\$ (976)	-1%
Dividend Income	78,000	105,327	100,000	(5,327)	-5%
TOTAL REVENUE	\$ 125,000	\$ 186,303	\$ 180,000	\$ (6,303)	-3%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 1,742,538	\$ 2,915,663	\$ 1,299,748	\$ (1,615,915)	-55%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,373,948	1,200,823	1,461,669	260,846	22%
TOTAL OTHER FINANCING SOURCES	\$ 3,116,486	\$ 4,116,486	\$ 2,761,417	\$ (1,355,069)	-33%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 3,241,486	\$ 4,302,789	\$ 2,941,417	\$ (1,361,372)	-32%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,068,506	\$ 1,005,406	\$ 1,205,318	\$ 199,912	20%
Classified Retiree Benefits	1,545,843	1,325,874	1,479,950	154,076	12%
Other Services and Expenses	14,000	15,699	16,000	301	2%
TOTAL EXPENDITURES	\$ 2,628,349	\$ 2,346,979	\$ 2,701,268	\$ 354,289	15%
OPERATING SURPLUS/(DEFICIT)	\$ 613,137	\$ 1,955,810	\$ 240,149	\$ (1,715,661)	-88%
Plus Beginning Balance	15,409,157	15,409,157	17,364,967	1,955,810	13%
ENDING BALANCE	\$ 16,022,294	\$ 17,364,967	\$ 17,605,116	\$ 240,149	1%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 1,511,342	\$ 1,657,400	\$ 1,657,400	\$ 0	0%
Assigned Reserve					
Actuarial Accrued Liability	14,510,952	15,707,567	15,947,716	240,149	2%
TOTAL FUND BALANCE	\$ 16,022,294	\$ 17,364,967	\$ 17,605,116	\$ 240,149	1%

**Long Beach Community College District
2014-2015 Adopted Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to \$1,000,000. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from \$1,000,000 to \$25,000,000, and \$5,000,000 to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$1,233,500 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

- Liability \$10,000
- Property \$ 5,000
- Professional Liability \$ 5,000
- Crime \$ 2,500
- Equipment Breakdown \$ 5,000

**Long Beach Community College District
2014-2015 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2013-2014	ACTUAL 2013-2014	BUDGET 2014-2015	AMOUNT	PERCENT
BEGINNING BALANCE	\$ 638,576	\$ 638,576	\$ 1,502,534	\$ 863,958	135%
REVENUE					
Interest	\$ 3,000	\$ 6,972	\$ 6,000	\$ (972)	-14%
TOTAL REVENUE	\$ 3,000	\$ 6,972	\$ 6,000	\$ (972)	-14%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,200,000	\$ 1,550,000	\$ 1,233,500	\$ (316,500)	-20%
TOTAL OTHER FINANCING SOURCES	\$ 1,200,000	\$ 1,550,000	\$ 1,233,500	\$ (316,500)	-20%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,203,000	\$ 1,556,972	\$ 1,239,500	\$ (317,472)	-20%
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 32,836	\$ 32,836	\$ 34,306	\$ 1,470	4%
Benefits	14,448	14,448	15,438	990	7%
Other Supplies	375	117	375	258	221%
Professional Services	8,500	1,745	8,500	6,755	387%
Travel and Conferences	1,845	1,098	1,845	747	68%
Dues and Memberships	100	100	100	0	0%
Insurance Premiums Casualty/Liability	747,000	541,562	747,000	205,438	38%
Miscellaneous Insurance Expense	173,000	100,441	523,000	422,559	421%
Legal	100,000	0	100,000	100,000	na
Online Software Licensing	831	667	831	164	25%
Other Services and Expenses	21,000	0	21,000	21,000	na
TOTAL EXPENDITURES	\$ 1,099,935	\$ 693,014	\$ 1,452,395	\$ 759,381	110%
OPERATING SURPLUS/(DEFICIT)	\$ 103,065	\$ 863,958	\$ (212,895)	\$ (1,076,853)	-125%
Plus Beginning Balance	638,576	638,576	1,502,534	863,958	135%
ENDING BALANCE	\$ 741,641	\$ 1,502,534	\$ 1,289,639	\$ (212,895)	-14%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 741,641	\$ 1,502,534	\$ 1,289,639	\$ (212,895)	-14%

**Long Beach Community College District
2014-2015 Adopted Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); CAL Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2014-2015 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 75,000	\$ 80,230	\$ 80,000	\$ (230)	0%
Pell Grants	49,900,000	38,063,070	44,900,000	6,836,930	18%
Perkins Loans (formerly National Direct Student Loans)	4,500	0	0	0	na
Supplemental Education Opportunity Grants	575,000	405,689	690,000	284,311	70%
W. D. Ford Direct Stafford Loan	10,990,000	4,915,361	10,990,000	6,074,639	124%
Total Federal Revenue	\$ 61,544,500	\$ 43,464,350	\$ 56,660,000	\$ 13,195,650	30%
State Revenue					
CAL Grants	\$ 2,200,000	\$ 1,960,799	\$ 2,100,000	\$ 139,201	7%
Cooperative Agencies Resources Education (CARE)	120,000	103,216	103,875	659	1%
Extended Opportunity Programs and Services	262,127	320,290	319,890	(400)	0%
Total State Revenue	\$ 2,582,127	\$ 2,384,305	\$ 2,523,765	\$ 139,460	6%
TOTAL REVENUE	\$ 64,126,627	\$ 45,848,655	\$ 59,183,765	\$ 13,335,110	29%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
Prior Year Adjustment	\$ 0	\$ (12,314)	\$ 0	\$ 12,314	-100%
Return to Title IV District Contribution	110,000	43,654	110,000	66,346	152%
TOTAL OTHER FINANCING SOURCES	\$ 110,000	\$ 31,340	\$ 110,000	\$ 78,660	251%
TOTAL REVENUE AND OTHER SOURCES	\$ 64,236,627	\$ 45,879,995	\$ 59,293,765	\$ 13,413,770	29%

**Long Beach Community College District
2014-2015 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	\$ 75,000	\$ 80,230	\$ 80,000	\$ (230)	0%
CAL Grants	2,200,000	1,960,799	2,100,000	139,201	7%
Cooperative Agencies Resources Education (CARE)	120,000	103,216	103,875	659	1%
Extended Opportunity Programs and Services	262,127	320,290	319,890	(400)	0%
Pell Grants	50,000,000	38,088,790	45,000,000	6,911,210	18%
Perkins Loans (formerly National Direct Student Loans)	4,500	0	0	0	na
Supplemental Education Opportunity Grants	575,000	405,789	690,000	284,211	70%
W. D. Ford Direct Stafford Loan	11,000,000	4,920,881	11,000,000	6,079,119	124%
TOTAL EXPENDITURES	\$ 64,236,627	\$ 45,879,995	\$ 59,293,765	\$ 13,413,770	29%
OPERATING SURPLUS/(DEFICIT)					
	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2014-2015 Adopted Budget**

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2013-14. We have budgeted \$150,000 to be repaid in 2014-15. As of June 30, 2014, the remaining loan balance is \$550,000.

**Long Beach Community College District
2014-2015 Adopted Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET 2013-2014	UNAUDITED ACTUAL 2013-2014	ADOPTED BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 742,924	\$ 742,924	\$ 1,045,619	\$ 302,695	41%
REVENUES					
Local Revenue	\$ 1,250,000	\$ 1,386,500	\$ 1,250,000	\$ (136,500)	-10%
TOTAL REVENUE	<u>\$ 1,250,000</u>	<u>\$ 1,386,500</u>	<u>\$ 1,250,000</u>	<u>\$ (136,500)</u>	<u>-10%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 308,437	\$ 256,041	\$ 278,074	\$ 22,033	9%
Classified Manager/Supervisor Salaries	122,124	122,124	131,848	9,724	8%
Classified Hourly Non-Instructional Salaries	81,000	74,819	81,000	6,181	8%
TOTAL CLASSIFIED SALARIES	<u>\$ 511,561</u>	<u>\$ 452,984</u>	<u>\$ 490,922</u>	<u>\$ 37,938</u>	<u>8%</u>
BENEFITS	\$ 193,416	\$ 174,892	\$ 188,064	\$ 13,172	8%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 37,000	\$ 24,775	\$ 37,000	\$ 12,225	49%
Fuel	3,000	3,726	5,000	1,274	34%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 40,000</u>	<u>\$ 28,501</u>	<u>\$ 42,000</u>	<u>\$ 13,499</u>	<u>47%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 38,000	\$ 35,303	\$ 40,000	\$ 4,697	13%
Travel and Conferences	1,000	0	1,000	1,000	na
Utilities	186,000	168,830	191,000	22,170	13%
Rents, Building Repair Maintenance and Equipment Repair	45,600	6,943	78,500	71,557	1031%
Postage	150	95	150	55	58%
Other Services and Expenses	20,600	25,621	20,600	(5,021)	-20%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 291,350</u>	<u>\$ 236,792</u>	<u>\$ 331,250</u>	<u>\$ 94,458</u>	<u>40%</u>

**Long Beach Community College District
2014-2015 Adopted Budget
Veterans' Stadium Operations Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>UNAUDITED ACTUAL 2013-2014</u>	<u>ADOPTED BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 14,925	\$ 0	\$ (14,925)	-100%
Equipment	51,300	25,711	51,300	25,589	100%
TOTAL CAPITAL OUTLAY	\$ 51,300	\$ 40,636	\$ 51,300	\$ 10,664	26%
TOTAL EXPENDITURES	\$ 1,087,627	\$ 933,805	\$ 1,103,536	\$ 169,731	18%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,237,627	\$ 1,083,805	\$ 1,253,536	\$ 169,731	16%
OPERATING SURPLUS/(DEFICIT)	\$ 12,373	\$ 302,695	\$ (3,536)	\$ (306,231)	-101%
Plus Beginning Balance	742,924	742,924	1,045,619	302,695	41%
ENDING BALANCE	\$ 755,297	\$ 1,045,619	\$ 1,042,083	\$ (3,536)	0%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 755,297	\$ 1,045,619	\$ 1,042,083	\$ (3,536)	0%