TENTATIVE BUDGET

Fiscal Year 2016-2017

LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

LONG BEACH COMMUNITY COLLEGE DISTRICT
2016-2017 Tentative Budget

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Douglas W. Otto, President

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Jeffrey A. Kellogg, Member
Sunny Zia, Member

June 28, 2016

Long Beach Community College District
2016-2017 Tentative Budget

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Long Beach Community College District
2016-2017 Tentative Budget

Superintendent's Message

June 28, 2016

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

This Tentative Budget is based on the Governor's January State Budget and May Revisions. With another positive budget, the Governor recognizes the indispensable role California Community Colleges play in the state. The Budget provides modest funding for student access, student success as well as investments in infrastructure and workforce development. Access funding has been allocated for a 2% increase of students statewide. However, throughout the state, districts including Long Beach City College (LBCC) are struggling to generate enrollment growth. In addition to the traditional budget allocations like base funding and maintenance and instructional equipment funding, the Budget includes new innovations such as zero-textbook cost degree and online education initiative funding. While the impact of some of these proposals on LBCC is uncertain, they show the Governor's commitment to developing the state's workforce, closing achievement gaps, and providing educational access to all Californians through the work of community colleges.

Along with the positive budget news for the current budget, the Governor's on-going message of caution for the future is growing more ominous. In his budget presentations, Governor Brown has used charts, personal stories and even an Aesop's fable to get his point across. That point is that the current recovery, now nearing its seventh year, will end. State revenue figures that have fallen below projections in the early months of 2016 further support his warnings that the surging tide of revenue is beginning to turn. It is critical for the LBCCD to prepare for this certainty and exercise extreme caution in increasing the level of fixed expenditures.

Long Beach Community College District
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Superintendent's Message

Highlights from the State Budget and the impact on LBCC are listed below:

- $114.7 million (2%) in growth funding. The Tentative Budget includes $0 for LBCC due to flat or declining enrollment projections.
- $0 (0%) COLA (cost of living adjustments).
- $75 million base apportionment increase, which is approximately $1.3 million for LBCC.
- $200 million for Strong Workforce Program. The proportional allocations between regions and colleges with amount for LBCC is unknown at this time.
- No increase for COLA for categorical programs (DSPS, EOPS, and CalWORKs).
- $49.3 million for Proposition 39 for clean energy efficiency projects. About $857,000 for LBCC in this 4th year of the 5-year program.
- $105.5 million to pay down Mandated Cost reimbursements to be allocated based on FTES. $1.9 million in one-time funding for LBCC.
- $2.3 million for Equal Employment Opportunity Fund. The allocation methodology and estimate for LBCC is unknown at this time.
- $5 million for Zero-Textbook Cost Degrees. Competitive grants - unknown whether LBCC will apply.
- $219.4 million for Deferred Maintenance and Instructional Equipment. No match requirement. Estimate for LBCC is $3.9 million ($3.4 million for Deferred Maintenance and $0.5 million for Instructional Equipment).
- $20 million for an Online Education Initiative. LBCC estimate is unknown at this time.

The Tentative Budget includes ten funds totaling $416,582,418 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Superintendent's Message

Unrestricted General Fund

We continue to strategically evaluate restoration of staffing. Efforts toward restoration include the following:

• Hiring 25 new full-time faculty	$2,630,400
• Restoring 6 (1.20 FTE) and creating 15 (13.01 FTE) new classified positions	745,400
• Creating 4 new management positions (4 FTE)	483,900

Previously negotiated and new salary agreements are included in the Tentative Budget. Full-time faculty salary schedules were revised effective July 1, 2015 resulting in an average 6.88% pay increase for 2015-16. Part-time faculty received a 4.5% increase effective August 1, 2015. Classified and Management will receive a 0.8% increase effective July 1, 2016.

We submitted a revised 2014-15 Apportionment Attendance report to earn additional growth funding that was available for that fiscal year. That additional growth revenue, the reduction of the 2014-15 deficit factor from 0.32% to 0%, and a positive Education Protection Account adjustment resulted in $1.99 million in prior year apportionment adjustment revenue. Other positive results in the 2015-16 fiscal year included increased current year apportionment revenue, salary savings from vacancies and program support, mandated cost funds carried over, and other expense budget savings. These budget savings less increased expenses for negotiated salary increases and the increase to the Annual Required Contribution (ARC) for retiree benefits resulted in a slight deficit for 2015-16 and a projected ending fund balance of $25.4 million at June 30, 2016.

I am reluctantly recommending a proposed Tentative Budget with an operating deficit of ($9.1) million resulting in a $16.3 million ending fund balance at June 30, 2017. The lack of COLA or growth revenue, increased budgets to cover additional positions, increased pay rates, and pension costs contribute to the deficit. Much

Superintendent's Message

of the recent funding provided has been one-time or non-discretionary funding. We know that pension contributions will continue to increase significantly in future years, so we need to plan ahead.

Of the ($9.1) million budget deficit in the 2016-17 Tentative Budget, $6.8 million is one-time expenditures including:

Business Process Reviews and Design Thinking	$ 5,510,000
Mandated Cost Carryover from 2015-16	1,213,000
Classification Study	50,000
One-Time Projects – 2016-17	$ 6,773,000

The remaining $2.3 million of the deficit is a structural deficit, related to ongoing expenditures. In order to better explain the operating deficit, I have provided more details below for both revenue and expenditure changes.

Revenues: Major increase / (decrease):

Changes from 2015-16 - Estimated Actuals		Comments
Apportionment	($670,253)	The decrease is the net of: • ($1.99) million decrease due to prior year apportionment recalculation revenue. • $1.32 million increase to base allocation.
Other State Revenue	($9,380,377)	The decrease is due to the decrease of the one-time allocation of ($9.4) million in Mandated Cost revenue.

Superintendent's Message

Expenditures: Major increases / (decreases):

Changes from 2015-16 - Estimated Actuals		Comments
Total Academic Salaries	($274,978)	The decrease is the net of the savings due to over 30 full-time faculty retirements, less the increases due to hiring 25 new full-time faculty, 2 new academic managers, the effect of full-time faculty salary schedule restructuring, and the full-year effect of the 4.5% increase for part-time faculty.
Total Classified Salaries	$1,842,768	The increase is due mainly to the restoration of certain previously reduced positions (1.20 FTE – 6 positions), the creation of new positions (13.01 FTE – 15 classified positions; 2 classified management positions), step & column increases, salary increases, and the assumption that vacancies will be filled.
Total Benefits	$1,274,718	The increase is due to the increase in positions and increases to certain benefit rates, most notably the 1.85% for STRS, the 2.041% for PERS increases, and early retiree incentives of $448,000.

Superintendent's Message

Expenditures: Major increases / (decreases) (continued):

Changes from 2015-16 - Estimated Actuals		Comments
Contract Services and Operating Expenses	$5,759,072	The increase is mainly due to the following items: $4.4 million for implementation of Business Process Reviews; $0.4 million increase to utility budgets; and $1.5 million net increase in various other accounts including $0.4 million carryover of Mandated Cost revenue for Strategic Plan, Communication Plan, professional development, and web design and implementation.
Capital Outlay	($1,792,953)	The decrease is due mainly to the reduction in one-time expenditures for technology refresh and instructional equipment funded by the Mandated Cost revenue augmentation.
Other Outgo	($7,978,027)	The decrease resulted from the $7.1 million one-time transfer in 2015-16 to the Capital Outlay Fund for Mandated Cost projects, which will not be repeated in the 2016-17 fiscal year; and the $0.8 million decrease in transfers to the Self-Insurance fund.

Superintendent's Message

Reserves

Board Policy requires a minimum 5.5% reserve in the Unrestricted General Fund. Therefore, $7,330,710 has been budgeted for this purpose. Additionally, $6,254,765 has been reserved for the Institutional Effectiveness goal (this is 4.7%, which is below the short-term goal of 7.0% [12.5% when combined with the 5.5% Board minimum]), and $2,765,901 has been reserved for vacation and load banking. If it becomes necessary to use any reserves it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is $38,654,139. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), Student Equity, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Fund

A total of $440 million in bonds were authorized under the 2008 Measure E bonds. The first $48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling $237 million in December 2012 to repay the $150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. One major campus-wide project, two major projects at the Pacific Coast Campus and three at the Liberal Arts Campus are planned for the 2016-17 fiscal year.

Superintendent's Message

Other Funds

Other funds are balanced. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the third year in a row after years without funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Tentative Budget provides the college administration with spending authority to begin the 2016-17 fiscal year. Final State Budget allocations will be included in the Adopted Budget, which goes to the Board in September.

We look forward to the 2016-17 fiscal year with great optimism as well as caution. For California community colleges, per student Proposition 98 funding has been increased 2.3% to $7,053 per student. However, total per student funding still lags far behind the other California education systems (K-12, University of California and California State University). At Long Beach City College, leveling off and declining enrollment data has forced us to plan for managing stability funding in the near future. Traditionally, our two main sources of discretionary funding are cost of living (COLA) and growth increases. Both of those are budgeted at $0 in 2016-17. Going forward even an average COLA increase does not cover the expected increases for step increases, pensions, health care and retiree benefit obligations, not to mention non-salary and benefit increases. 2015-16 is the last full year of Proposition 30 (Education Protection Account) revenues. Unless an initiative to extend is approved by voters, the sales tax increase will end mid-year in 2016-17 and the income tax increase will terminate in the middle of 2018-19. A strong economy may mask the impact of these additional revenues terminating. Conversely, a recession could magnify the negative impact on community colleges. With the momentum of the gains of recent years, we now prepare to meet the future challenges, which include:

- **Enrollment** – flat to declining enrollment is projected for 2015-16 and 2016-17. Stabilization is expected in one of these fiscal years depending on the strength of summer 2016 enrollment.

Superintendent's Message

- **BOGG Waiver Eligibility** – stricter eligibility requirements in 2016-17 could reduce enrollment further.
- **Pension Obligations** – STRS and PERS obligations will continue to increase rapidly in the upcoming years.
- **Retiree Benefit Obligations** – Other post-employment benefits (OPEB) liabilities for future retiree health benefits have increased sharply. Our current annual required contribution (ARC) is $5.2 million, which is an 86% increase. We have a $44.4 million Unfunded Actuarial Accrued Liability (UAAL).

Despite the significant challenges, we are optimistic. We have worked together through great challenges in the past to help provide our students and our community with the educators, facilities, and resources they need to succeed in greater numbers.

Respectfully submitted,

Eloy O. Oakley
Superintendent-President

Long Beach Community College District
2016-2017 Tentative Budget

Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

The organization of the budget will be the same as 2015-16. There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2016-17 Institutional Priorities as follows:

The top priority of the College is to enhance the infrastructure of the learning environment and support services to directly improve rates of course completion, progress through foundational skills sequences, and student attainment of academic credentials.

In order to accomplish this top priority, the College will:

A. Focus resources to introduce or scale-up student success innovations that are supported by data showing promising preliminary results or demonstrated effectiveness.

B. Maintain fiscal stability:
- Acquire and manage funding to support student success initiatives.
- Acquire and manage funding to support equitable outcomes to close achievement gaps.

C. Analyze and dedicate resources that build effective organizational structures college-wide including:
- Focus resources to implement Business Process Reviews and Design Thinking vetted recommendations.
- Focus resources to continue analysis throughout other areas of the College.

D. Support effective integrations of technology in the learning and work environment.

Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Tentative Budget is based on the Governor's budget, published in January.

A. Deficit spending will be minimized.

B. Our FTES targets will be 20,775.58 (20,349.67 credit, 14.32 non-credit, and 411.59 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State. There is no growth in FTES anticipated, the amount budgeted is our base FTES from 2015-16.

C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.

D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.

E. Essential operational and maintenance functions of the college will be funded.

F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.

G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

Budget Assumptions and Implications

III. RESERVE ASSUMPTIONS

A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).

B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at $2,329,001 as of June 30, 2016.

C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at $436,900.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

A. A 0.5% deficit factor will be included to offset a possible short fall from apportionment revenues.

B. We are budgeting a 0% COLA.

Budget Assumptions and Implications

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)

C. It is expected that we will be funded at a 20,775 FTES level. This would provide no additional growth revenue. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.

D. Categorically funded programs (such as SSSP, Student Equity, EOPS, DSPS, etc.) income estimates will reflect figures in the State budget.

E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 22% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.

F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. $3.9 million for LBCC block grants are included in the State Budget for scheduled maintenance and instructional equipment with no match requirement. We will allocate $500,000 to supplement the instructional equipment Mandated Cost carryover amount of $2.4 million and use the remaining funds for classroom lockdown and to address accessibility issues at the Pacific Coast Campus as identified in our Pacific Coast Campus Americans with Disabilities Act (PCC ADA) Transition Plan.

G. Approximately $1.3 million in One-Time Mandated Cost funds are included in the current State Budget. We will allocate these funds towards the implementation of our Business Process Review recommendations.

Budget Assumptions and Implications

VI. LOCAL REVENUE ASSUMPTIONS

A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.

B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.

C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

A. All budgeted appropriations will be available for expenditure.

B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.

C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. This includes 25 new faculty positions.

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: no change	Delta Dental PPO: -6.7%
Blue Cross HMO: +4.0%	Delta Dental HMO: +3.0%
Kaiser: -4.0%	VSP: no change
Mental Health Network EAP: +10.0%	Basic Life/AD&D: +3.4%

These increases/decreases combined currently result in a 0.1% blended rate decrease.

E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 13.888% (2.041% increase), STRS 12.58% (1.85% increase), Workers' Compensation 1.956% (no change), SUI 0.05% (no change), and Retiree Benefits 7.71% (2.81% increase).

F. Any purchases initiated during the year will be completed before the end of the year.

G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated July 1, 2015 is $5,153,982. This represents approximately 7.71% (2.81% increase) of covered payroll.

K. $3 million is budgeted for additional Business Process Reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services. This one-time allocation will come from unassigned reserves.

VIII. OTHER ASSUMPTIONS

A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

Long Beach Community College District
2016-2017 Tentative Budget
Summary of All Expenditures & Other Outgo by Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
UNRESTRICTED GENERAL FUND	$ 130,834,669	$ 134,460,801	$ 133,285,635	$ (1,175,166)	-1%
RESTRICTED GENERAL FUND	$ 44,594,556	$ 36,344,179	$ 38,654,139	$ 2,309,960	6%
CAPITAL PROJECTS FUND	$ 13,630,786	$ 5,531,669	$ 13,706,820	$ 8,175,151	148%
CHILD AND ADULT DEVELOPMENT FUND	$ 1,701,987	$ 1,749,586	$ 1,806,686	$ 57,100	3%
CONTRACT/COMMUNITY EDUCATION FUND	$ 867,569	$ 566,208	$ 1,352,791	$ 786,583	139%
GENERAL OBLIGATION BOND FUND	$ 185,558,516	$ 18,780,788	$ 167,277,728	$ 148,496,940	791%
RETIREE HEALTH FUND	$ 3,295,457	$ 3,337,491	$ 3,642,972	$ 305,481	9%
SELF INSURANCE FUND	$ 2,169,736	$ 2,392,233	$ 1,195,372	$ (1,196,861)	-50%
STUDENT FINANCIAL AID FUND	$ 53,054,165	$ 53,820,877	$ 53,820,877	$ 0	0%
VETERANS STADIUM OPERATIONS FUND	$ 1,271,051	$ 1,809,315	$ 1,839,398	$ 30,083	2%
TOTAL EXPENDITURES & OTHER OUTGO	$ 436,978,492	$ 258,793,147	$ 416,582,418	$ 157,789,271	61%

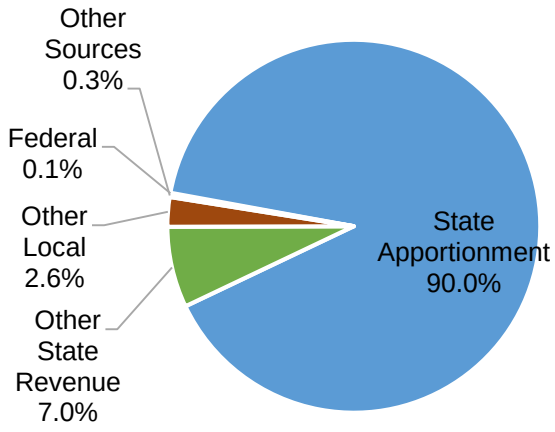
Long Beach Community College District
2016-2017 Tentative Budget

Unrestricted General Fund

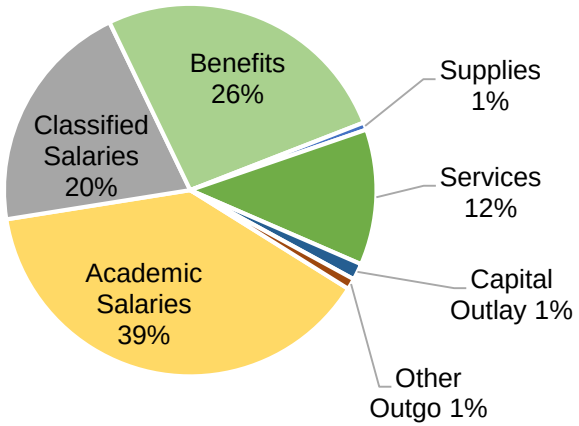
The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2016-17, the apportionment revenue is estimated to be $111,863,363 which is based on 20,775 funded FTES.

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 25,606,796**	**$ 25,606,796**	**$ 25,431,687**	**$ (175,109)**	**-1%**
REVENUE					
Federal Revenue	$ 119,000	$ 119,000	$ 119,000	$ 0	0%
State Principal Apportionment					
State General Apportionment	$ 68,878,787	$ 70,017,733	$ 71,333,382	$ 1,315,649	2%
Education Protection Account	17,018,831	17,503,257	17,503,257	0	0%
Property Taxes	18,998,610	17,498,610	17,498,610	0	0%
Enrollment Fee Revenue @ 98%	5,090,598	5,528,114	5,528,114	0	0%
Sub Total	$ 109,986,826	$ 110,547,714	$ 111,863,363	$ 1,315,649	1%
Prior Year Adjustment					
Prior Year Recalculation	$ 0	$ 1,664,825	$ 0	$ (1,664,825)	-100%
Prior Year Adjustment for Education Protection Account	0	321,077	0	(321,077)	-100%
Sub Total Prior Year Adjustment	$ 0	$ 1,985,902	$ 0	$ (1,985,902)	-100%
Total State Principal Apportionment	$ 109,986,826	$ 112,533,616	$ 111,863,363	$ (670,253)	-1%
Other State Revenue					
BOG Fee Waivers Administration	$ 339,351	$ 339,351	$ 339,351	$ 0	0%
Mandated Cost Reimbursement	571,408	571,258	590,000	18,742	3%
One-Time Mandated Costs	11,294,383	11,294,383	1,885,000	(9,409,383)	-83%
Part-time Faculty Compensation	422,202	422,202	422,202	0	0%
State Lottery	2,902,620	2,902,620	2,908,500	5,880	0%
STRS On-Behalf Payments	0	2,564,931	2,571,099	6,168	0%
Prior Year Adjustment for Other Programs	0	1,744	0	(1,744)	-100%
Total Other State Revenue	$ 15,529,964	$ 18,096,489	$ 8,716,152	$ (9,380,337)	-52%

Long Beach Community College District
2016-2017 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
Local Revenue					
From LBCC Auxiliary	$ 82,178	$ 93,769	$ 93,769	$ 0	0%
Enrollment Fee Revenue @ 2%	103,890	112,819	112,819	0	0%
International Student Fees	1,040,000	999,204	999,204	0	0%
Nonresident Tuition Fees	900,000	935,192	935,192	0	0%
Materials and Off-Campus Facility Use Fees	97,792	81,437	81,142	(295)	0%
Summer Recreation Program	60,000	65,540	65,540	0	0%
Other Local Revenue	931,965	909,757	891,300	(18,457)	-2%
Total Local Revenue	$ 3,215,825	$ 3,197,718	$ 3,178,966	$ (18,752)	-1%
TOTAL REVENUE	**$ 128,851,615**	**$ 133,946,823**	**$ 123,877,481**	**$ (10,069,342)**	**-8%**
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	$ 2,000	$ 6,710	$ 6,000	$ (710)	-11%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	$ 3,731	$ 12,159	$ 1,843	$ (10,316)	-85%
From Capital Projects Fund (Rent from East Campus)	$ 320,000	$ 320,000	$ 320,000	$ 0	0%
TOTAL OTHER FINANCING SOURCES	**$ 325,731**	**$ 338,869**	**$ 327,843**	**$ (11,026)**	**-3%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 129,177,346**	**$ 134,285,692**	**$ 124,205,324**	**$ (10,080,368)**	**-8%**

Long Beach Community College District
2016-2017 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	$ 24,989,261	$ 26,276,344	$ 24,981,200	$ (1,295,144)	-5%
Academic Administrator Salaries	3,750,068	3,421,531	4,029,066	607,535	18%
Department Head/Coordinator Salaries	2,455,914	2,523,442	2,299,270	(224,172)	-9%
Full Time Counselor Salaries	2,486,582	2,086,661	2,121,161	34,500	2%
Full Time Librarian Salaries	602,546	619,214	609,030	(10,184)	-2%
Academic Hourly Instructional Salaries	14,305,737	15,135,583	15,744,831	609,248	4%
Academic Hourly Non-Instructional Salaries	1,164,536	1,233,052	1,258,441	25,389	2%
Librarian Hourly Salaries	363,979	429,435	407,285	(22,150)	-5%
TOTAL ACADEMIC SALARIES	$ 50,118,623	$ 51,725,262	$ 51,450,284	$ (274,978)	-1%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 15,610,784	$ 14,846,514	$ 16,302,443	$ 1,455,929	10%
Classified Manager/Supervisor Salaries	5,489,982	4,906,632	5,649,616	742,984	15%
Confidential Salaries	1,207,624	1,068,115	1,247,155	179,040	17%
Classified Instructional Salaries	2,398,765	2,342,286	2,547,490	205,204	9%
Classified Hourly Non-Instructional Salaries	522,248	1,021,060	545,176	(475,884)	-47%
Classified Hourly Instructional Salaries	863,151	1,127,364	862,859	(264,505)	-23%
TOTAL CLASSIFIED SALARIES	$ 26,092,554	$ 25,311,971	$ 27,154,739	$ 1,842,768	7%
BENEFITS					
Benefits	$ 28,935,159	$ 33,679,179	$ 34,505,897	$ 826,718	2%
Early Retirement Incentives	0	0	448,000	448,000	na
TOTAL BENEFITS	$ 28,935,159	$ 33,679,179	$ 34,953,897	$ 1,274,718	4%

Long Beach Community College District
2016-2017 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
SUPPLIES AND MATERIALS					
Commencement Expenses	$ 50,000	$ 50,000	$ 50,462	$ 462	1%
Instructional Supplies	18,781	13,505	2,000	(11,505)	-85%
Instructional Supplies (Contract/Community Education Profit Share Account)	10,449	1,000	5,962	4,962	496%
Instructional Material Fees	117,152	85,613	76,987	(8,626)	-10%
Other Supplies	692,332	655,213	658,386	3,173	0%
Fuel	65,192	59,424	65,192	5,768	10%
TOTAL SUPPLIES AND MATERIALS	$ 953,906	$ 864,755	$ 858,989	$ (5,766)	-1%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 4,320,898	$ 5,182,989	$ 9,567,856	$ 4,384,867	85%
Travel and Conferences	349,574	391,331	325,574	(65,757)	-17%
Air Quality Management District Site Fees	35,000	35,000	35,000	0	0%
Staff Development	20,983	31,698	22,589	(9,109)	-29%
Dues and Memberships	186,326	152,811	186,326	33,515	22%
Insurance	3,356	7,436	11,356	3,920	53%
Utilities	2,901,401	2,486,519	2,903,556	417,037	17%
Rents, Building Repair, Maintenance and Equipment Repair	879,549	822,551	942,114	119,563	15%
Environmental Health Fees	930	2,530	930	(1,600)	-63%
Audit	140,970	127,920	107,300	(20,620)	-16%
Election	450,000	450,000	0	(450,000)	-100%
Legal Services	317,440	142,505	317,440	174,935	123%
Fingerprinting	11,500	10,000	11,500	1,500	15%
Postage	148,601	143,507	148,601	5,094	4%
Credit Card Fees	200,000	197,000	200,000	3,000	2%
Online Software Licensing	679,258	626,176	672,829	46,653	7%
Other Services and Expenses	1,691,515	108,481	1,173,627	1,065,146	982%
Indirect Costs	(1,321,706)	(977,125)	(926,197)	50,928	-5%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 11,015,595	$ 9,941,329	$ 15,700,401	$ 5,759,072	58%

Long Beach Community College District
2016-2017 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Buildings and Additions	$ 24,521	$ 34,899	$ 1,200	$ (33,699)	-97%
Library Books	134,055	99,475	133,193	33,718	34%
Equipment	3,879,229	3,205,777	1,311,932	(1,893,845)	-59%
Lease/Purchase	443,000	360,127	461,000	100,873	28%
TOTAL CAPITAL OUTLAY	$ 4,480,805	$ 3,700,278	$ 1,907,325	$ (1,792,953)	-48%
TOTAL EXPENDITURES	**$ 121,596,642**	**$ 125,222,774**	**$ 132,025,635**	**$ 6,802,861**	**5%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	$ 7,142,827	$ 7,142,827	$ 0	$ (7,142,827)	-100%
To Child and Adult Development Fund	150,000	150,000	150,000	0	0%
To Self Insurance Fund	1,835,200	1,835,200	1,000,000	(835,200)	-46%
To Student Financial Aid Fund					
Return to Title IV District Contribution	$ 110,000	$ 110,000	$ 110,000	$ 0	0%
TOTAL OTHER OUTGO	**$ 9,238,027**	**$ 9,238,027**	**$ 1,260,000**	**$ (7,978,027)**	**-86%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 130,834,669**	**$ 134,460,801**	**$ 133,285,635**	**$ (1,175,166)**	**-1%**
OPERATING SURPLUS/(DEFICIT)	**$ (1,657,323)**	**$ (175,109)**	**$ (9,080,311)**	**$ (8,905,202)**	**5086%**
Plus Beginning Balance	25,606,796	25,606,796	25,431,687	(175,109)	-1%
ENDING BALANCE	**$ 23,949,473**	**$ 25,431,687**	**$ 16,351,376**	**$ (9,080,311)**	**-36%**

Long Beach Community College District
2016-2017 Tentative Budget
Unrestricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	$ 7,195,907	$ 7,395,344	$ 7,330,710	$ (64,634)	-1%
Additional Reserve for Institutional Effectiveness Goal	10,548,135	9,794,217	6,254,765	(3,539,452)	-36%
Assigned Reserves					
Reserve for One-time Mandated Costs Carryover to 2016-17	0	1,212,695	0	(1,212,695)	-100%
Reserve for Potential Enrollment Shortfall	1,708,413	1,708,413	0	(1,708,413)	-100%
Reserve for New Full-Time Faculty (25 for 2015-16)	1,751,000	2,575,000	0	(2,575,000)	-100%
Vacation and Loadbanking Reserve	2,746,018	2,746,018	2,765,901	19,883	1%
TOTAL FUND BALANCE	**$ 23,949,473**	**$ 25,431,687**	**$ 16,351,376**	**$ (9,080,311)**	**-36%**

Long Beach Community College District
2016-2017 Tentative Budget

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant and a 1.3:1 match for Student Success and Support Program (SSSP). These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include the State Block Grant for Instructional Equipment and Library, Innovation in Higher Education, California Career Pathways Trust, Advanced Manufacturing Engineering Technology Linked Learning Consortium (CCPT AMETLLC), and Career Technical Education Enhanced Funds – Alternative Fuel, Advanced Manufacturing.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

Parking and Student Health Programs

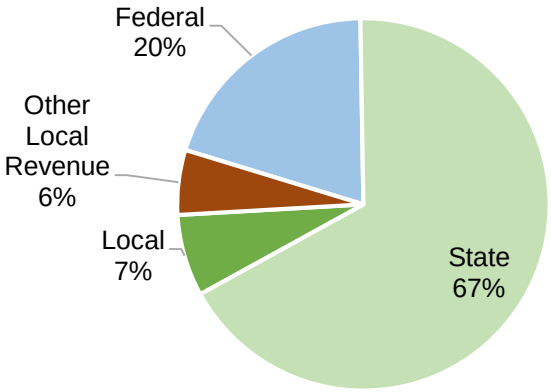
For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2016-2017 Tentative Budget

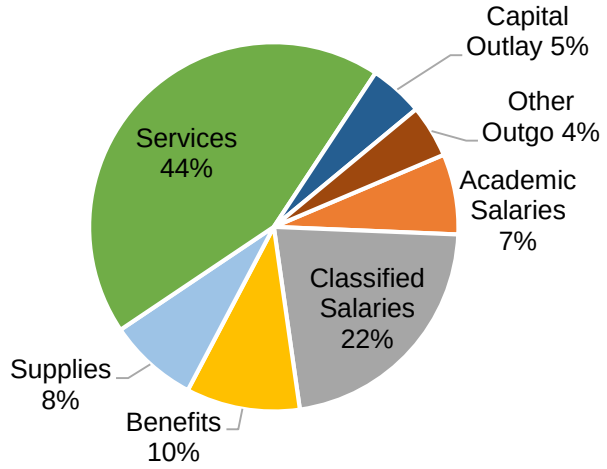
Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 3,347,541**	**$ 3,347,541**	**$ 3,658,494**	**$ 310,953**	**9%**
REVENUE					
Federal Revenue					
Federal Work Study	$ 655,825	$ 660,156	$ 660,156	$ 0	0%
Foster & Kinship Care (48%)	84,420	88,443	83,220	(5,223)	-6%
Temporary Assistance for Needy Families (TANF)	119,344	122,255	116,142	(6,113)	-5%
Title IV Project Launch	280,626	66,277	0	(66,277)	-100%
Title IV Upward Bound	654,457	570,247	669,767	99,520	17%
Trio-Student Support Services	247,973	210,757	252,963	42,206	20%
Veterans Chapter 33 Veterans Affairs	150,000	150,000	150,000	0	0%
College Advancement and Economic Development					
Career Technical Education Transitions	45,119	45,119	43,748	(1,371)	-3%
Layoff Aversion Grant	30,000	0	100,000	100,000	na
Small Business Development Center Network	2,693,619	3,167,519	1,815,000	(1,352,519)	-43%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	949,306	948,540	915,019	(33,521)	-4%
VTEA, Perkins Title I-C	806,923	806,923	806,243	(680)	0%
Total Federal Revenue	$ 6,717,612	$ 6,836,236	$ 5,612,258	$ (1,223,978)	-18%

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
State Restricted Revenue					
Basic Skills	$ 381,232	$ 3,500	$ 377,250	$ 373,750	10679%
Block Grant Instructional Equipment & Library	1,322,394	1,322,394	500,000	(822,394)	-62%
CalWorks	515,444	531,248	510,618	(20,630)	-4%
Community Sexual Exploit of Children (CSEC)	0	7,500	0	(7,500)	-100%
Cooperative Agencies Resource for Education	167,558	133,433	123,761	(9,672)	-7%
Disabled Students Programs & Services	1,206,960	1,355,047	1,287,291	(67,756)	-5%
Deaf and Hard of Hearing (DHH)	277,234	277,278	263,414	(13,864)	-5%
DPSS CalWorks Supplemental	160,043	160,043	160,043	0	0%
Equal Employment Opportunity	8,655	8,655	8,655	0	0%
Extended Opportunity Programs & Services	1,425,706	1,345,319	1,354,421	9,102	1%
Foster & Kinship Care (52%)	91,454	95,814	90,154	(5,660)	-6%
Full-Time Student Success Grant	0	652,200	652,200	0	0%
Long Beach Adult Education Regional Consortium	115,610	120,000	0	(120,000)	-100%
Restricted Lottery	850,053	6,052	851,775	845,723	13974%
STRS On-Behalf Payments	0	97,409	84,770	(12,639)	-13%
Student Equity Program	1,262,344	947,997	2,379,281	1,431,284	151%
Student Financial Aid Administration Allowance	932,356	932,356	932,356	0	0%
Student Success and Support Program Credit	2,530,129	3,241,009	3,487,115	246,106	8%
Student Success and Support Program Non-Credit	40,030	132,185	132,185	0	0%

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
College Advancement and Economic Development					
Assessment and Remediation Grant	$ 131,100	$ 71,213	$ 0	$ (71,213)	-100%
Beauty Industry Market Access (BIMA)	360,895	0	212,526	212,526	na
CCPT AMETLLC Consortium	9,320,396	7,384,980	4,919,400	(2,465,580)	-33%
CTE Enhancement Funds - Alternative Fuel, Advanced Manufacturing	783,815	551,949	0	(551,949)	-100%
Deputy Sector Navigator	300,000	262,987	179,012	(83,975)	-32%
GO-BIZ Capital Infusion Grant	383,316	587,407	285,000	(302,407)	-51%
IDRC Truck Driving	0	0	302,207	302,207	na
LAUP Project PEACH Program	26,432	0	0	0	na
Song Brown Capitation Special Programs	206,023	81,756	0	(81,756)	-100%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	$ 34,000	$ 21,373	$ 0	$ (21,373)	-100%
Total State Restricted Revenue	$ 22,833,179	$ 20,331,104	$ 19,093,434	$ (1,237,670)	-6%
Local Revenue					
Anthem Blue Cross Wellness Program	$ 20,000	$ 5,190	$ 20,000	$ 14,810	285%
CA Endowment Health Path	0	0	154,941	154,941	na
Child Development Consortium	20,000	20,625	20,000	(625)	-3%
College Promise Tours	25,000	7,088	25,000	17,912	253%
James Irvine Grant	319,618	57,736	0	(57,736)	-100%
LBCC Auxiliary Student Success Grant	0	38,417	0	(38,417)	-100%
Puente	1,500	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	114,032	93,053	114,032	20,979	23%

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
College Advancement and Economic Development					
10,000 Small Business Program	$ 4,773,552	$ 1,603,227	$ 0	$ (1,603,227)	-100%
Blackstone Charitable Fund	50,000	5,000	45,000	40,000	800%
Entrepreneur-In Residence Program	90,500	16,500	79,373	62,873	381%
Innovation Fund America	83,000	20,272	61,615	41,343	204%
JOBS for the Future - CDL Training Grant	138,234	150,168	27,665	(122,503)	-82%
Total Local Revenue	$ 5,635,436	$ 2,018,776	$ 549,126	$ (1,469,650)	-73%
Other Local Revenue					
Parking Permits and Meters	$ 1,100,000	$ 1,100,000	$ 1,100,000	$ 0	0%
Student Health Fees	1,000,000	1,141,726	1,100,000	(41,726)	-4%
Total Other Local Revenue	$ 2,100,000	$ 2,241,726	$ 2,200,000	$ (41,726)	-2%
Prior Year Carryover					
Federal Revenue					
LBUSD Gear Up Program and Summer Bridge	$ 128,250	$ 0	$ 0	$ 0	na
Small Business Development Center Network	0	0	1,420,353	1,420,353	na
Trade Adjustment Assistance Community College Career Training (TAACCCT)	1,573,677	594,569	790,250	195,681	33%
Veteran Truck Driver Training Program	20,874	21,607	0	(21,607)	-100%
Total Federal Revenue	$ 1,722,801	$ 616,176	$ 2,210,603	$ 1,594,427	259%

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
State Revenue					
Assessment and Remediation Grant	$ 0	$ 0	$ 59,887	$ 59,887	na
Basic Skills	371,643	371,643	367,667	(3,976)	-1%
CCPT AMETLLC Consortium	0	0	1,940,259	1,940,259	na
60% CTE Enhancement Funds	0	0	231,881	231,881	na
Deputy Sector Navigator	109,273	109,281	87,013	(22,268)	-20%
Innovation in Higher Education	2,497,150	663,115	1,834,035	1,170,920	177%
Model Approaches to Partnership in Parenting/Family to Family Program	24,164	24,164	12,627	(11,537)	-48%
Restricted Lottery	717,670	717,670	844,001	126,331	18%
Song Brown Capitation Special Programs	0	0	124,272	124,272	na
Student Equity Program	1,227,616	1,227,616	1,431,284	203,668	17%
Student Success and Support Program Credit	827,374	827,374	246,106	(581,268)	-70%
Total State Revenue	$ 5,774,890	$ 3,940,863	$ 7,179,032	$ 3,238,169	82%
Local Revenue					
10,000 Small Business Program	$ 350,000	$ 337,651	$ 1,865,579	$ 1,527,928	453%
Anthem Blue Cross Wellness Program	16,455	16,455	14,810	(1,645)	-10%
Child Development Consortium	308	308	0	(308)	-100%
College Promise Tours	8,530	8,530	17,912	9,382	110%
James Irvine Grant	0	0	261,882	261,882	na
LBUSD Gear Up Program and Summer Bridge	0	86,219	42,031	(44,188)	-51%
Lumina Latino Student Success Grant	118,910	118,910	0	(118,910)	-100%
Public Education & Government - City of Long Beach	102,178	102,178	20,979	(81,199)	-79%
Total Local Revenue	$ 596,381	$ 670,251	$ 2,223,193	$ 1,552,942	232%
Total Prior Year Carryover	$ 8,094,072	$ 5,227,290	$ 11,612,828	$ 6,385,538	122%
TOTAL REVENUE	**$ 45,380,299**	**$ 36,655,132**	**$ 39,067,646**	**$ 2,412,514**	**7%**

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	$ 293,769	$ 276,218	$ 268,458	$ (7,760)	-3%
Department Head/Coordinator Salaries	224,821	235,707	206,823	(28,884)	-12%
Full Time Counselor Salaries	745,373	740,606	678,912	(61,694)	-8%
Academic Hourly Instructional Salaries	126,921	82,746	65,749	(16,997)	-21%
Academic Hourly Non-Instructional Salaries	1,570,083	1,376,926	1,503,901	126,975	9%
TOTAL ACADEMIC SALARIES	$ 2,960,967	$ 2,712,203	$ 2,723,843	$ 11,640	0%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 4,213,949	$ 4,178,623	$ 4,500,992	$ 322,369	8%
Classified Manager/Supervisor Salaries	1,707,505	1,089,308	1,509,651	420,343	39%
Classified Instructional Salaries	23,084	24,252	0	(24,252)	-100%
Classified Hourly Non-Instructional Salaries	1,847,136	2,519,772	2,108,874	(410,898)	-16%
Classified Hourly Instructional Salaries	434,838	383,922	415,965	32,043	8%
TOTAL CLASSIFIED SALARIES	$ 8,226,512	$ 8,195,877	$ 8,535,482	$ 339,605	4%
BENEFITS	$ 3,560,645	$ 3,446,834	$ 3,855,782	$ 408,948	12%
SUPPLIES AND MATERIALS					
Instructional Supplies	$ 1,680,177	$ 810,536	$ 1,749,847	$ 939,311	116%
Other Supplies	1,131,978	716,138	1,290,468	574,330	80%
Fuel	2,700	2,200	3,975	1,775	81%
TOTAL SUPPLIES AND MATERIALS	$ 2,814,855	$ 1,528,874	$ 3,044,290	$ 1,515,416	99%

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 16,008,329	$ 13,183,767	$ 12,904,354	$ (279,413)	-2%
Travel and Conferences	1,327,849	479,330	510,390	31,060	6%
Staff Development	19,675	29,175	17,500	(11,675)	-40%
Dues and Memberships	42,900	32,888	25,455	(7,433)	-23%
Insurance	130,000	106,720	130,000	23,280	22%
Utilities	2,600	2,138	2,883	745	35%
Rents, Building Repair, Maintenance and Equipment Repair	187,008	180,639	185,500	4,861	3%
Fingerprinting	1,200	0	1,500	1,500	na
Postage	27,549	34,882	9,912	(24,970)	-72%
Online Software Licensing	424,137	279,826	129,879	(149,947)	-54%
Credit Card Fees	6,000	7,859	10,000	2,141	27%
Other Services and Expenses	2,918,255	305,036	1,994,942	1,689,906	554%
Indirect Costs	1,539,622	1,076,805	971,067	(105,738)	-10%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 22,635,124	$ 15,719,065	$ 16,893,382	$ 1,174,317	7%
CAPITAL OUTLAY					
Site Improvements	$ 18,000	$ 2,380	$ 0	$ (2,380)	-100%
Library Books	0	60,000	0	(60,000)	-100%
Equipment	3,390,101	2,882,420	1,821,890	(1,060,530)	-37%
TOTAL CAPITAL OUTLAY	$ 3,408,101	$ 2,944,800	$ 1,821,890	$ (1,122,910)	-38%
TOTAL EXPENDITURES	**$ 43,606,204**	**$ 34,547,653**	**$ 36,874,669**	**$ 2,327,016**	**7%**

Long Beach Community College District
2016-2017 Tentative Budget
Restricted General Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
OTHER OUTGO					
Payments to Students	$ 988,352	$ 1,144,326	$ 1,127,270	$ (17,056)	-1%
INTERFUND TRANSFERS OUT					
To Student Financial Aid Fund	0	652,200	652,200	0	0%
TOTAL OTHER OUTGO	**$ 988,352**	**$ 1,796,526**	**$ 1,779,470**	**$ (17,056)**	**-1%**
TOTAL EXPENDITURES & OTHER OUTGO	**$ 44,594,556**	**$ 36,344,179**	**$ 38,654,139**	**$ 2,309,960**	**6%**
OPERATING SURPLUS/(DEFICIT)	**$ 785,743**	**$ 310,953**	**$ 413,507**	**$ 102,554**	**33%**
Plus Beginning Balance	3,347,541	3,347,541	3,658,494	310,953	9%
ENDING BALANCE	**$ 4,133,284**	**$ 3,658,494**	**$ 4,072,001**	**$ 413,507**	**11%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	$ 467,060	$ 0	$ 425,759	$ 425,759	na
Reserve for Parking Program	2,807,807	2,801,095	2,840,207	39,112	1%
Reserve for Student Health Fees	538,340	857,399	731,136	(126,263)	-15%
Reserve for Student Equity	320,077	0	74,899	74,899	na
TOTAL FUND BALANCE	**$ 4,133,284**	**$ 3,658,494**	**$ 4,072,001**	**$ 413,507**	**11%**

Long Beach Community College District
2016-2017 Tentative Budget
Restricted Parking Program

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 2,723,039**	**$ 2,723,039**	**$ 2,801,095**	**$ 78,056**	**3%**
REVENUE					
Other Local Revenue					
Parking Permits and Meters	$ 1,100,000	$ 1,100,000	$ 1,100,000	$ 0	0%
TOTAL REVENUE	**$ 1,100,000**	**$ 1,100,000**	**$ 1,100,000**	**$ 0**	**0%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 14,467	$ 14,370	$ 14,584	$ 214	1%
Classified Non-Instructional Salaries	90,524	59,281	71,992	12,711	21%
Classified Hourly Non-Instructional Salaries	109,000	87,000	104,000	17,000	20%
TOTAL CLASSIFIED SALARIES	$ 213,991	$ 160,651	$ 190,576	$ 29,925	19%
BENEFITS	$ 52,972	$ 35,840	$ 46,464	$ 10,624	30%
SUPPLIES AND MATERIALS					
Other Supplies	$ 75,900	$ 75,186	$ 90,500	$ 15,314	20%
Fuel	2,000	2,000	3,000	1,000	50%
TOTAL SUPPLIES AND MATERIALS	$ 77,900	$ 77,186	$ 93,500	$ 16,314	21%

Long Beach Community College District
2016-2017 Tentative Budget
Restricted Parking Program

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 160,000	$ 171,946	$ 180,000	$ 8,054	5%
Rents, Building Repair, Maintenance and Equipment Repair	158,500	161,227	172,000	10,773	7%
Postage	100	100	100	0	0%
Credit Card Fees	6,000	7,859	10,000	2,141	27%
Other Services and Expenses	80,000	144,000	130,000	(14,000)	-10%
Indirect Costs	210,769	212,163	220,248	8,085	4%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 615,369	$ 697,295	$ 712,348	$ 15,053	2%
CAPITAL OUTLAY					
Site Improvements	$ 18,000	$ 0	$ 0	$ 0	na
Equipment	37,000	50,972	18,000	(32,972)	-65%
TOTAL CAPITAL OUTLAY	$ 55,000	$ 50,972	$ 18,000	$ (32,972)	-65%
TOTAL EXPENDITURES	**$ 1,015,232**	**$ 1,021,944**	**$ 1,060,888**	**$ 38,944**	**4%**
OPERATING SURPLUS/(DEFICIT)	**$ 84,768**	**$ 78,056**	**$ 39,112**	**$ (38,944)**	**-50%**
Plus Beginning Balance	2,723,039	2,723,039	2,801,095	78,056	3%
ENDING BALANCE	**$ 2,807,807**	**$ 2,801,095**	**$ 2,840,207**	**$ 39,112**	**1%**

Long Beach Community College District
2016-2017 Tentative Budget
Student Health Centers

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 624,502**	**$ 624,502**	**$ 857,399**	**$ 232,897**	**37%**
REVENUE					
Other Local Revenue					
Student Health Fees	$ 1,000,000	$ 1,141,726	$ 1,100,000	$ (41,726)	-4%
TOTAL REVENUE	**$ 1,000,000**	**$ 1,141,726**	**$ 1,100,000**	**$ (41,726)**	**-4%**
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	$ 0	$ 57,656	$ 51,400	$ (6,256)	-11%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 45,875	$ 39,285	$ 53,886	$ 14,601	37%
Classified Non-Instructional Salaries	510,729	383,387	498,871	115,484	30%
Classified Hourly Non-Instructional Salaries	0	7,771	19,248	11,477	148%
TOTAL CLASSIFIED SALARIES	$ 556,604	$ 430,443	$ 572,005	$ 141,562	33%
BENEFITS	$ 261,604	$ 208,736	$ 278,105	$ 69,369	33%
SUPPLIES AND MATERIALS					
Other Supplies	$ 36,000	$ 30,062	$ 60,500	$ 30,438	101%

Long Beach Community College District
2016-2017 Tentative Budget
Student Health Centers

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 10,000	$ 8,000	$ 15,000	$ 7,000	88%
Travel and Conferences	1,000	1,000	5,500	4,500	450%
Staff Development	175	175	2,500	2,325	1329%
Dues and Memberships	0	0	1,200	1,200	na
Insurance	130,000	106,720	130,000	23,280	22%
Online Software Licensing	15,000	2,630	20,000	17,370	660%
Indirect Costs	75,779	63,407	85,553	22,146	35%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 231,954	$ 181,932	$ 259,753	$ 77,821	43%
CAPITAL OUTLAY					
Equipment	0	0	4,500	4,500	na
TOTAL CAPITAL OUTLAY	$ 0	$ 0	$ 4,500	$ 4,500	na
TOTAL EXPENDITURES	**$ 1,086,162**	**$ 908,829**	**$ 1,226,263**	**$ 317,434**	**35%**
OPERATING SURPLUS/(DEFICIT)	**$ (86,162)**	**$ 232,897**	**$ (126,263)**	**$ (359,160)**	**-154%**
Plus Beginning Balance	624,502	624,502	857,399	232,897	37%
ENDING BALANCE	**$ 538,340**	**$ 857,399**	**$ 731,136**	**$ (126,263)**	**-15%**

Long Beach Community College District
2016-2017 Tentative Budget

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Reserves

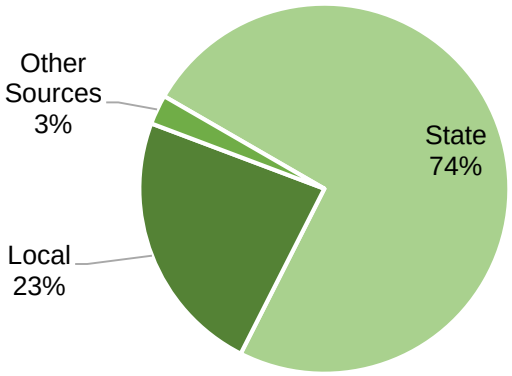
A $5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, $1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid $100,000 annually from fiscal year 2005-06 to 2008-09. $150,000 was repaid in fiscal years 2009-10 through 2015-16. We have budgeted $150,000 to be repaid in 2016-17. As of June 30, 2016, the remaining loan balance is $250,000.

Long Beach Community College District
2016-2017 Tentative Budget

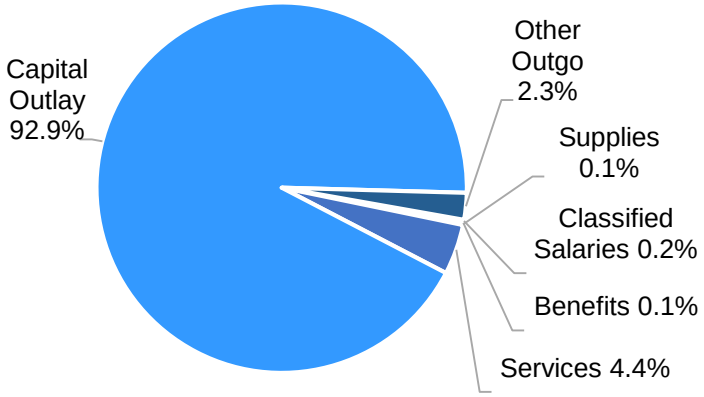
Capital Projects Fund

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Capital Projects Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 15,812,852**	**$ 15,812,852**	**$ 20,814,204**	**$ 5,001,352**	**32%**
REVENUE					
State					
Clean Energy Job Creation Act (Proposition 39)	$ 583,855	$ 583,855	$ 857,000	$ 273,145	47%
Scheduled Maintenance - Block Grant	1,322,393	1,322,393	3,428,000	2,105,607	159%
Total State Revenue	$ 1,906,248	$ 1,906,248	$ 4,285,000	$ 2,378,752	125%
Local Revenue					
Interest	$ 80,000	$ 80,000	$ 80,000	$ 0	0%
Energy Rebate Program	150,000	102,137	100,000	(2,137)	-2%
Redevelopment Revenue	300,000	348,302	300,000	(48,302)	-14%
International Student Fees	155,000	201,108	155,000	(46,108)	-23%
Nonresident Tuition Fees	160,000	227,911	160,000	(67,911)	-30%
Rent from East Campus (Los Coyotes)	550,000	374,488	550,000	175,512	47%
Total Local Revenue	$ 1,395,000	$ 1,333,946	$ 1,345,000	$ 11,054	1%
TOTAL REVENUE	**$ 3,301,248**	**$ 3,240,194**	**$ 5,630,000**	**$ 2,389,806**	**74%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 7,142,827	$ 7,142,827	$ 0	$ (7,142,827)	-100%
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	**$ 7,292,827**	**$ 7,292,827**	**$ 150,000**	**$ (7,142,827)**	**-98%**
TOTAL REVENUE AND OTHER SOURCES	**$ 10,594,075**	**$ 10,533,021**	**$ 5,780,000**	**$ (4,753,021)**	**-45%**

Long Beach Community College District
2016-2017 Tentative Budget
Capital Projects Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 28,605	$ 28,535	$ 28,833	$ 298	1%
BENEFITS	$ 13,444	$ 13,411	$ 13,840	$ 429	3%
SUPPLIES AND MATERIALS					
Other Supplies	$ 14,700	$ 26,016	$ 20,000	$ (6,016)	-23%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 242,934	$ 243,422	$ 160,000	$ (83,422)	-34%
Insurance	80,000	80,361	100,000	19,639	24%
Building Repair, Maintenance and Equipment Repair	228,300	190,984	267,025	76,041	40%
Legal Services	0	50,000	50,000	0	0%
Online Software Licensing - Fusion	20,000	29,276	25,000	(4,276)	-15%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 571,234	$ 594,043	$ 602,025	$ 7,982	1%
CAPITAL OUTLAY					
Site Improvement	$ 414,000	$ 139,626	$ 404,000	$ 264,374	189%
Buildings and Additions	6,332,976	3,352,977	6,609,676	3,256,699	97%
Architect Fees	25,000	153,225	205,000	51,775	34%
Engineering Fees	225,000	130,375	181,000	50,625	39%
Inspection Fees	55,000	26,526	65,000	38,474	145%
Building Fixtures	751,000	75,833	716,000	640,167	844%
Equipment	4,879,827	671,102	4,541,446	3,870,344	577%
TOTAL CAPITAL OUTLAY	$ 12,682,803	$ 4,549,664	$ 12,722,122	$ 8,172,458	180%
TOTAL EXPENDITURES	**$ 13,310,786**	**$ 5,211,669**	**$ 13,386,820**	**$ 8,175,151**	**157%**

Long Beach Community College District
2016-2017 Tentative Budget
Capital Projects Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	$ 320,000	$ 320,000	$ 320,000	$ 0	0%
TOTAL OTHER OUTGO	**$ 320,000**	**$ 320,000**	**$ 320,000**	**$ 0**	**0%**
TOTAL EXPENDITURE & OTHER OUTGO	**$ 13,630,786**	**$ 5,531,669**	**$ 13,706,820**	**$ 8,175,151**	**148%**
OPERATING SURPLUS/(DEFICIT)	**$ (3,036,711)**	**$ 5,001,352**	**$ (7,926,820)**	**$ (12,928,172)**	**-258%**
Plus Beginning Balance	15,812,852	15,812,852	20,814,204	5,001,352	32%
ENDING BALANCE	**$ 12,776,141**	**$ 20,814,204**	**$ 12,887,384**	**$ (7,926,820)**	**-38%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	$ 5,000,000	$ 5,000,000	$ 5,000,000	$ 0	0%
Reserve for Block Grant	0	1,005,504	0	(1,005,504)	-100%
Reserve for Redevelopment Project	1,126,350	1,024,579	931,906	(92,673)	-9%
Reserve for International Student Fees Project	446,772	492,987	607,987	115,000	23%
Reserve for Nonresident Tuition Project	515,066	582,979	702,979	120,000	21%
Reserve for Clean Energy Prop 39	0	570,197	0	(570,197)	-100%
Committed Reserve					
Committed for Los Coyotes Project	759,450	533,938	433,938	(100,000)	-19%
Committed for Energy Rebate Program	183,544	241,615	235,615	(6,000)	-2%
Committed for Mandated Cost Projects	0	6,617,446	0	(6,617,446)	-100%
Committed for other future projects	4,744,959	4,744,959	4,974,959	230,000	5%
TOTAL FUND BALANCE	**$ 12,776,141**	**$ 20,814,204**	**$ 12,887,384**	**$ (7,926,820)**	**-38%**

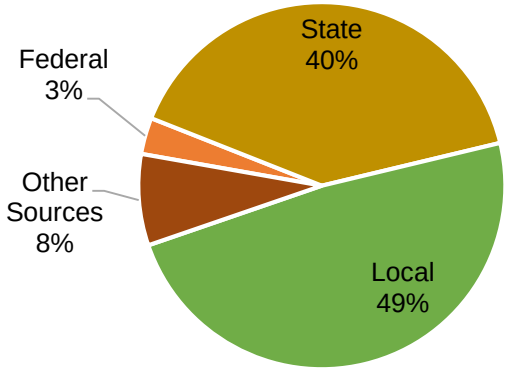
Long Beach Community College District
2016-2017 Tentative Budget

Child and Adult Development Fund

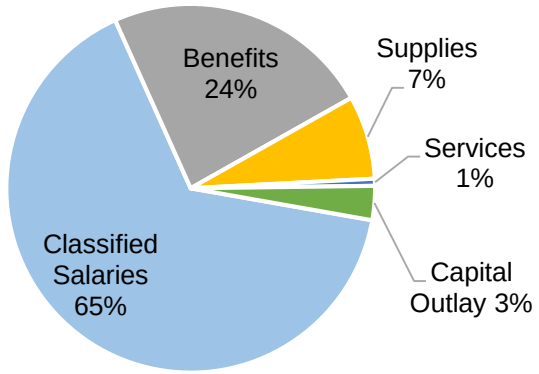
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings**,** and interfund transfers from the Unrestricted General Fund. For 2016-17, the budgeted interfund transfer from the Unrestricted General Fund is $150,000.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Child and Adult Development Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 641,671**	**$ 641,671**	**$ 676,680**	**$ 35,009**	**5%**
REVENUE					
Federal Revenue					
Child Care Food Program	$ 60,000	$ 60,000	$ 60,000	$ 0	0%
State Revenue					
Child Care Permissive Tax Bail	$ 52,039	$ 53,897	$ 53,897	$ 0	0%
State General Child Care Contract	99,638	106,078	106,078	0	0%
State Preschool Contract	551,142	590,620	590,620	0	0%
Total State Revenue	$ 702,819	$ 750,595	$ 750,595	$ 0	0%
Local Revenue					
Fees	$ 820,000	$ 820,000	$ 900,000	$ 80,000	10%
Interest	4,000	4,000	4,000	0	0%
Total Local Revenue	$ 824,000	$ 824,000	$ 904,000	$ 80,000	10%
TOTAL REVENUE	**$ 1,586,819**	**$ 1,634,595**	**$ 1,714,595**	**$ 80,000**	**5%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 150,000	$ 150,000	$ 150,000	$ 0	0%
TOTAL OTHER FINANCING SOURCES	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 0**	**0%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 1,736,819**	**$ 1,784,595**	**$ 1,864,595**	**$ 80,000**	**4%**

Long Beach Community College District
2016-2017 Tentative Budget
Child and Adult Development Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 174,828	$ 174,816	$ 180,396	$ 5,580	3%
Classified Non-Instructional Salaries	839,144	832,017	869,983	37,966	5%
Classified Hourly Non-Instructional Salaries	145,000	175,418	133,034	(42,384)	-24%
TOTAL CLASSIFIED SALARIES	$ 1,158,972	$ 1,182,251	$ 1,183,413	$ 1,162	0%
BENEFITS	$ 397,810	$ 396,530	$ 425,593	$ 29,063	7%
SUPPLIES AND MATERIALS					
Supplies and Materials	$ 132,305	$ 146,196	$ 132,500	$ (13,696)	-9%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 0	$ 2,040	$ 2,000	$ (40)	-2%
Travel and Conferences	500	1,000	1,500	500	50%
Dues and Memberships	1,000	1,150	2,000	850	74%
Rents, Building Repair, Maintenance and Equipment Repair	200	509	500	(9)	-2%
Postage	200	300	400	100	33%
Other Services and Expenses	3,000	4,200	4,780	580	14%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 4,900	$ 9,199	$ 11,180	$ 1,981	22%
CAPITAL OUTLAY					
Site Improvements	$ 0	$ 0	$ 44,000	$ 44,000	na
Equipment	8,000	15,410	10,000	(5,410)	-35%
TOTAL CAPITAL OUTLAY	$ 8,000	$ 15,410	$ 54,000	$ 38,590	250%
TOTAL EXPENDITURES	**$ 1,701,987**	**$ 1,749,586**	**$ 1,806,686**	**$ 57,100**	**3%**

Long Beach Community College District
2016-2017 Tentative Budget
Child and Adult Development Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
OPERATING SURPLUS/(DEFICIT)	**$ 34,832**	**$ 35,009**	**$ 57,909**	**$ 22,900**	**65%**
Plus Beginning Balance	641,671	641,671	676,680	35,009	5%
ENDING BALANCE	**$ 676,503**	**$ 676,680**	**$ 734,589**	**$ 57,909**	**9%**
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	$ 676,503	$ 676,680	$ 734,589	$ 57,909	9%

Long Beach Community College District
2016-2017 Tentative Budget

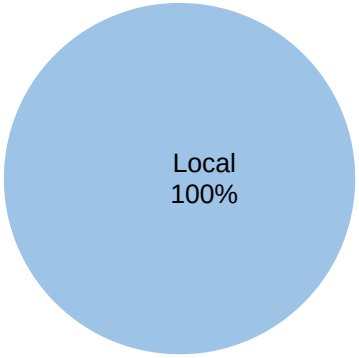
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

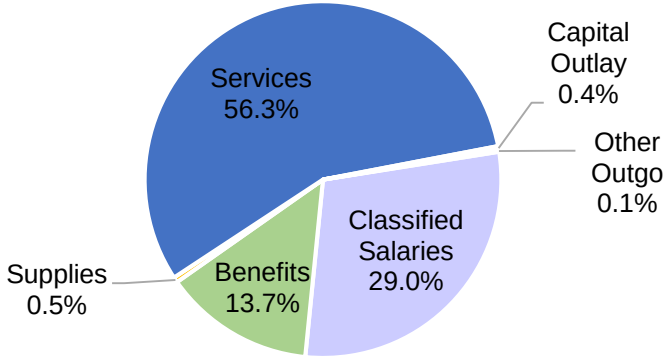
On April 1, 2014, $200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2016, the remaining principal balance is $177,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,023,332**	**$ 1,023,332**	**$ 811,125**	**$ (212,207)**	**-21%**
REVENUE					
Local Revenue					
Small Business Development Center Program Income	$ 0	$ 0	$ 45,962	$ 45,962	na
Cash Match Program	0	42,600	696,115	653,515	1534%
Community Education	126,650	101,401	64,260	(37,141)	-37%
Contract Education	77,385	200,000	20,000	(180,000)	-90%
Interest	10,000	10,000	10,000	0	0%
TOTAL REVENUE	**$ 214,035**	**$ 354,001**	**$ 836,337**	**$ 482,336**	**136%**
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	$ 14,704	$ 0	$ 0	$ 0	na
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	$ 50,066	$ 38,588	$ 35,000	$ (3,588)	-9%
Classified Manager/Supervisor Salaries	307,326	256,973	347,133	90,160	35%
Classified Hourly Non-Instructional Salaries	31,440	20,965	11,400	(9,565)	-46%
TOTAL CLASSIFIED SALARIES	$ 388,832	$ 316,526	$ 393,533	$ 77,007	24%
BENEFITS	$ 173,785	$ 141,220	$ 184,906	$ 43,686	31%
SUPPLIES AND MATERIALS					
Other Supplies	$ 16,112	$ 5,337	$ 6,503	$ 1,166	22%

Long Beach Community College District
2016-2017 Tentative Budget
Contract/Community Education Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 416,657	$ 149,516	$ 726,569	$ 577,053	386%
Travel and Conferences	21,900	4,304	16,000	11,696	272%
Staff Development	500	0	1,200	1,200	na
Dues and Memberships	16,950	10,367	18,900	8,533	82%
Utilities	13,000	9,900	10,200	300	3%
Rents, Building Repair, Maintenance and Equipment Repair	414	121	36	(85)	-70%
Postage	500	922	550	(372)	-40%
Online Software Licensing	13,150	5,900	29,750	23,850	404%
Other Services and Expenses	1,250	1,800	2,000	200	11%
Indirect Costs	(217,916)	(91,864)	(44,199)	47,665	-52%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 266,405	$ 90,966	$ 761,006	$ 670,040	737%
CAPITAL OUTLAY					
Equipment	$ 4,000	$ 0	$ 5,000	$ 5,000	na
TOTAL EXPENDITURES	**$ 863,838**	**$ 554,049**	**$ 1,350,948**	**$ 796,899**	**144%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	$ 3,731	$ 12,159	$ 1,843	$ (10,316)	-85%
TOTAL EXPENDITURES & OTHER OUTGO	**$ 867,569**	**$ 566,208**	**$ 1,352,791**	**$ 786,583**	**139%**
OPERATING SURPLUS/(DEFICIT)	**$ (653,534)**	**$ (212,207)**	**$ (516,454)**	**$ (304,247)**	**143%**
Plus Beginning Balance	1,023,332	1,023,332	811,125	(212,207)	-21%
ENDING BALANCE	**$ 369,798**	**$ 811,125**	**$ 294,671**	**$ (516,454)**	**-64%**
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	$ 369,798	$ 811,125	$ 294,671	$ (516,454)	-64%

General Obligation Bond Fund

2008 Measure E General Obligation Bonds

A total of $440 million was authorized under 2008 Measure E. The first $48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling $150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, $237 million in 2008 Election, 2012 Series B bonds were issued. $150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On February 25, 2014, $11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately $2.3 million in future property taxes.

On August 5, 2014, $43,200,000 in 2002 Election, 2012 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series E bonds. This refunding saves District taxpayers approximately $2.3 million in future property taxes.

On June 9, 2015, $32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding is estimated to save District taxpayers approximately $3.7 million in future property taxes.

The projects funded by the 2008 Measure E will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2016-17.

Long Beach Community College District
2016-2017 Tentative Budget

General Obligation Bond Fund

Districtwide

Campus Wide Security Monitoring System

The District will be installing a video surveillance system at both campuses, consisting of approximately 600 cameras, and will include data infrastructure upgrades to support the additional bandwidth on the network. Installation will take place in phases and will include evening work to minimize the impact on the campus community. The campus monitoring software will be compatible with Long Beach Police Department. The plans are currently being reviewed by DSA. Construction is anticipated to begin Fall 2016 and will be completed by Summer 2017.

Pacific Coast Campus

Water Conservation Project

The project will address the new California regulations for water conservation. We will be rehabilitating the landscaping on the southwest corner of the campus along Pacific Coast Highway and up Orange Avenue and the area along 20th Street. The project will entail installing new drought tolerant landscaping and drip irrigation systems with moisture sensors.

New Classroom Building – Building QQ and Building RR Renovation

The project includes the renovation of existing Building RR to create new lab and instructional space for the Electrical Department, which currently resides in Building B at the LAC campus. In addition, the existing Building QQ will be replaced with a new 24,000 SF two story building. The building will encompass a new Dyer Hall, Lifetime Learning Center (formerly the Senior Center), multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. Construction began in March 2016 and will continue through the Summer 2017. Once the new buildings are completed, Building FF will be demolished.

General Obligation Bond Fund

Liberal Arts Campus

Science First & Second Floors – Building D Modernization

Building D will be retrofitted with new wet and dry science laboratories. The 12,000 SF upgraded area will house Anatomy, Microbiology, Health Occupation, and Diagnostic Medical Imaging (DMI). Toilet facilities will be renovated and a new elevator will be installed as part of the project. Construction will begin in the Summer 2016 and continue through Fall 2017.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. The modernization project upgrades approximately 9,656 assignable square feet (ASF) with structural improvements, smart classrooms, computer laboratory, offices, and library. Also included in the project will be meeting rooms for the English, Academic Administration and Journalism departments. Buildings M and N will serve as swing space until the Building P modernization is completed. Construction is anticipated to begin in Fall 2016. The plans are currently under review at DSA.

Auditorium – Building J

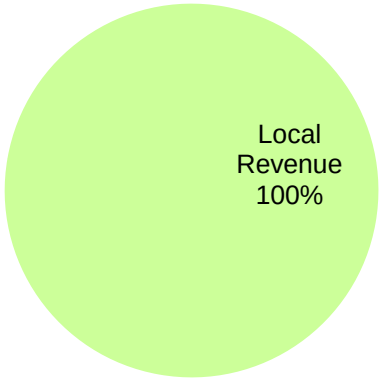
Building J auditorium was originally constructed in 1956 and is used for productions by the Theater, Dance and Music departments, as well as special campus events. The project consists of system modernization, roof upgrade, interior improvements, accessibility updates and an elevator addition. Construction is anticipated to start Summer 2017 and be complete in Spring of 2019. The project is currently in the design phase, with DSA submission planned for Fall 2016.

Long Beach Community College District
2016-2017 Tentative Budget

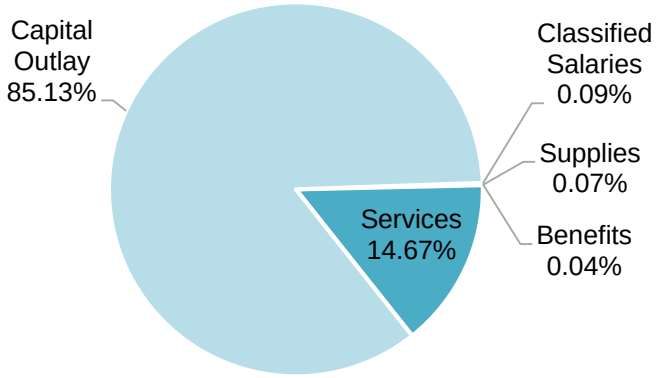
General Obligation Bond Fund

The pie charts below present a graphic picture of the General Obligation Bond Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget

General Obligation Bond Fund

2008 Measure E

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 40,628,886**	**$ 40,628,886**	**$ 22,038,178**	**$ (18,590,708)**	**-46%**
REVENUE					
Bond Proceeds	$ 154,622,324	$ 0	$ 154,622,324	$ 154,622,324	na
Interest	190,080	190,080	627,612	437,532	230%
TOTAL REVENUE	**$ 154,812,404**	**$ 190,080**	**$ 155,249,936**	**$ 155,059,856**	**81576%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 85,815	$ 85,815	$ 86,499	$ 684	1%
Classified Non-Instructional Salaries	59,657	59,657	60,134	477	1%
Classified Hourly Non-Instructional Salaries	7,546	12,052	5,100	(6,952)	-58%
TOTAL CLASSIFIED SALARIES	$ 153,018	$ 157,524	$ 151,733	$ (5,791)	-4%
BENEFITS	$ 69,201	$ 69,698	$ 71,046	$ 1,348	2%
SUPPLIES AND MATERIALS					
Supplies and Materials	$ 343,077	$ 211,032	$ 117,354	$ (93,678)	-44%

Long Beach Community College District
2016-2017 Tentative Budget

General Obligation Bond Fund

2008 Measure E

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 24,992,604	$ 5,109,597	$ 20,204,673	$ 15,095,076	295%
Insurance	2,864,613	118,313	2,705,959	2,587,646	2187%
Waste Disposal	3,255	0	3,255	3,255	na
Rents, Building Repair, Maintenance and Equipment Repair	977,198	214,825	498,249	283,424	132%
Audit	53,856	10,900	42,956	32,056	294%
Legal	348,607	128,223	211,408	83,185	65%
Postage	174	225	965	740	329%
Online Software Licensing	15,720	9,540	21,180	11,640	122%
Other Services and Expenses	915,170	72,220	852,248	780,028	1080%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 30,171,197	$ 5,663,843	$ 24,540,893	$ 18,877,050	333%
CAPITAL OUTLAY					
Site Improvements	$ 6,634,629	$ (434,366)	$ 7,218,057	$ 7,652,423	-1762%
Buildings and Additions	132,921,981	7,865,337	124,725,245	116,859,908	1486%
Equipment	15,265,413	5,247,720	10,453,400	5,205,680	99%
TOTAL CAPITAL OUTLAY	$ 154,822,023	$ 12,678,691	$ 142,396,702	$ 129,718,011	1023%
TOTAL EXPENDITURES	**$ 185,558,516**	**$ 18,780,788**	**$ 167,277,728**	**$ 148,496,940**	**791%**

Long Beach Community College District
2016-2017 Tentative Budget

General Obligation Bond Fund

2008 Measure E

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
OPERATING SURPLUS/(DEFICIT)	**$ (30,746,112)**	**$ (18,590,708)**	**$ (12,027,792)**	**$ 6,562,916**	**-35%**
Plus Beginning Balance	40,628,886	40,628,886	22,038,178	(18,590,708)	-46%
ENDING BALANCE	**$ 9,882,774**	**$ 22,038,178**	**$ 10,010,386**	**$ (12,027,792)**	**-55%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	$ 9,882,774	$ 22,038,178	$ 10,010,386	$ (12,027,792)	-55%

Long Beach Community College District
2016-2017 Tentative Budget

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated July 1, 2015, the total actuarially determined liability for current and future retirees is $46,199,459. The study determined that the Annual Required Contribution (ARC) is $5,153,982 or 7.71% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.51% of the 7.71% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of $5,153,982 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2014-15 federally funded salaries was $42,576, which was deposited into the irrevocable trust in August 2015.

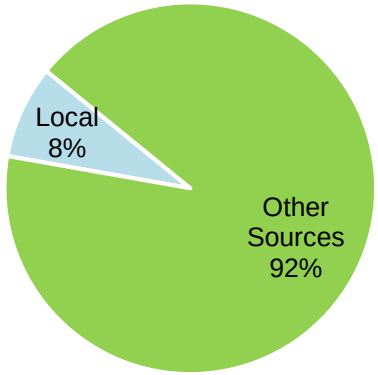
The ARC amount noted above is a significant ($2.4 million, 86%) increase over the prior actuarial study. The major reasons for the increase are: 1) the increase in participants, 2) effects of regulation changes, and 3) the increase in health insurance premiums. Participants have increased due to significant hiring in recent years. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the upcoming implementation of GASB 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Sharp increases in health insurance premiums (16% in 2015-16) also contributed to the ARC increase. To begin to address these increases and to help reduce the unfunded liability for retiree health benefits, the District contributed an additional $5 million to the irrevocable trust in May 2016. As of May 31, 2016, the market value of the investment in the irrevocable trust, including the 2014-15 contribution noted above, was $6,966,940 ($6,961,667 cost value).

Long Beach Community College District
2016-2017 Tentative Budget

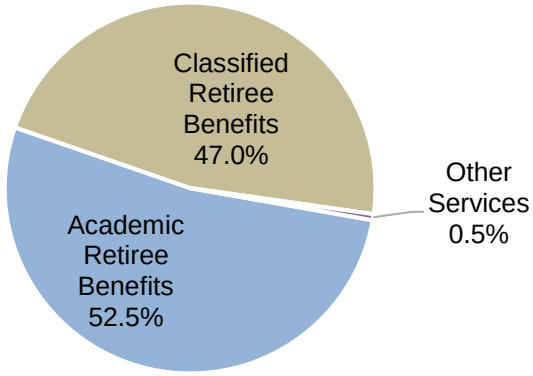
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Retiree Health Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 20,148,199**	**20,148,199**	**$ 22,160,690**	**$ 2,012,491**	**10%**
REVENUE					
Local Revenue					
Interest	$ 80,000	$ 80,000	$ 105,000	$ 25,000	31%
Dividend Income	250,000	116,000	350,000	234,000	202%
TOTAL REVENUE	**$ 330,000**	**$ 196,000**	**$ 455,000**	**$ 259,000**	**132%**
OTHER FINANCING SOURCES					
From Composite Benefits Rate	$ 1,299,748	$ 3,012,788	$ 3,012,788	$ 0	0%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,461,669	2,141,194	2,141,194	0	0%
TOTAL OTHER FINANCING SOURCES	**$ 2,761,417**	**$ 5,153,982**	**$ 5,153,982**	**$ 0**	**0%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 3,091,417**	**$ 5,349,982**	**$ 5,608,982**	**$ 259,000**	**5%**
EXPENDITURES					
Academic Retiree Benefits	$ 1,390,858	$ 1,431,192	$ 1,913,573	$ 482,381	34%
Classified Retiree Benefits	1,887,599	1,887,599	1,710,399	(177,200)	-9%
Other Services and Expenses	17,000	18,700	19,000	300	2%
TOTAL EXPENDITURES	**$ 3,295,457**	**$ 3,337,491**	**$ 3,642,972**	**$ 305,481**	**9%**
OPERATING SURPLUS/(DEFICIT)	**$ (204,040)**	**$ 2,012,491**	**$ 1,966,010**	**$ (46,481)**	**-2%**
Plus Beginning Balance	20,148,199	20,148,199	22,160,690	2,012,491	10%
ENDING BALANCE	**$ 19,944,159**	**$ 22,160,690**	**$ 24,126,700**	**$ 1,966,010**	**9%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	$ 1,926,197	$ 7,101,139	$ 7,472,140	$ 371,001	5%
Committed Reserve					
Actuarial Accrued Liability	18,017,962	15,059,551	16,654,560	1,595,009	11%
TOTAL FUND BALANCE	**$ 19,944,159**	**$ 22,160,690**	**$ 24,126,700**	**$ 1,966,010**	**9%**

Long Beach Community College District
2016-2017 Tentative Budget

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to $1,000,000 comprehensive liability insurance and up to $250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of $1,000,000 up to $50,000,000, and in excess of $250,000 up to $250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer $1,000,000 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

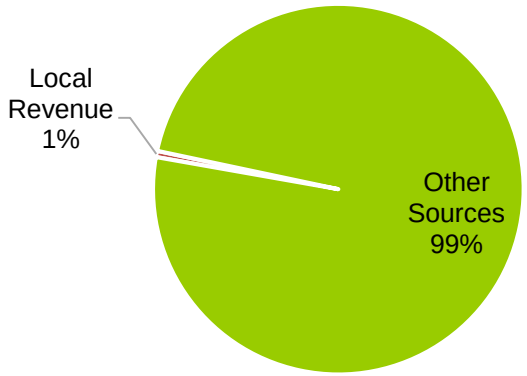
- Liability $10,000
- Property $ 5,000
- Student Professional Liability $ 5,000
- Crime $ 2,500
- Cyber Liability $25,000
- Equipment Breakdown $ 5,000

Long Beach Community College District
2016-2017 Tentative Budget

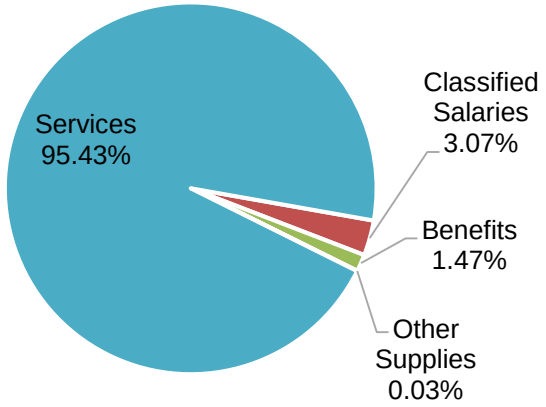
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Self Insurance Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 2,916,654**	**$ 2,916,654**	**$ 2,369,621**	**$ (547,033)**	**-19%**
REVENUE					
Interest	$ 10,000	$ 10,000	$ 10,000	$ 0	0%
TOTAL REVENUE	**$ 10,000**	**$ 10,000**	**$ 10,000**	**$ 0**	**0%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	$ 1,835,200	$ 1,835,200	$ 1,000,000	$ (835,200)	-46%
TOTAL OTHER FINANCING SOURCES	**$ 1,835,200**	**$ 1,835,200**	**$ 1,000,000**	**$ (835,200)**	**-46%**
TOTAL REVENUE AND OTHER FINANCING SOURCES	**$ 1,845,200**	**$ 1,845,200**	**$ 1,010,000**	**$ (835,200)**	**-45%**
EXPENDITURES					
Classified Non-Instructional Salaries	$ 36,395	$ 36,595	$ 36,687	$ 92	0%
Benefits	17,106	17,200	17,610	410	2%
Other Supplies	375	309	375	66	21%
Professional Services	8,500	28,300	8,500	(19,800)	-70%
Travel and Conferences	2,900	2,966	2,900	(66)	-2%
Dues and Memberships	150	150	150	0	0%
Insurance Premiums Casualty/Liability	747,000	729,108	790,950	61,842	8%
Miscellaneous Insurance Expense	203,000	385,330	203,000	(182,330)	-47%
Legal Services	1,120,310	1,177,075	100,000	(1,077,075)	-92%
Online Software Licensing	13,000	14,200	14,200	0	0%
Other Services and Expenses	21,000	1,000	21,000	20,000	2000%
TOTAL EXPENDITURES	**$ 2,169,736**	**$ 2,392,233**	**$ 1,195,372**	**$ (1,196,861)**	**-50%**

Long Beach Community College District
2016-2017 Tentative Budget
Self Insurance Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
OPERATING SURPLUS/(DEFICIT)	**$ (324,536)**	**$ (547,033)**	**$ (185,372)**	**$ 361,661**	**-66%**
Plus Beginning Balance	2,916,654	2,916,654	2,369,621	(547,033)	-19%
ENDING BALANCE	**$ 2,592,118**	**$ 2,369,621**	**$ 2,184,249**	**$ (185,372)**	**-8%**
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	$ 2,592,118	$ 2,369,621	$ 2,184,249	$ (185,372)	-8%

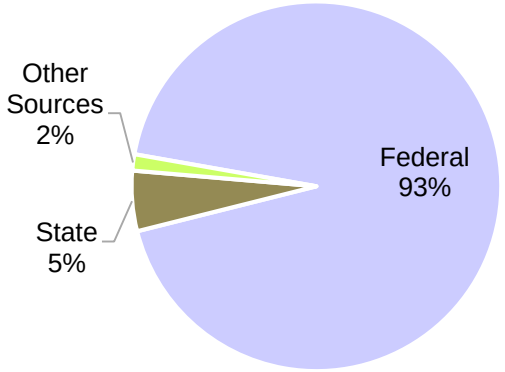
Long Beach Community College District
2016-2017 Tentative Budget

Student Financial Aid Fund

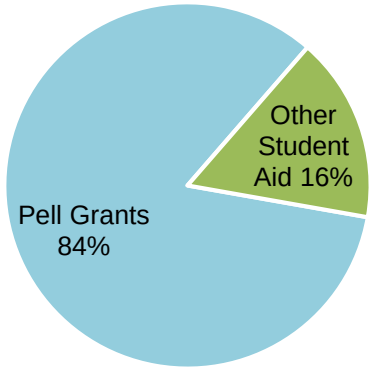
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Student Financial Aid Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**
REVENUE					
Federal Revenue					
Americorps National Service Awards	$ 80,000	$ 80,000	$ 80,000	$ 0	0%
Pell Grants	44,900,000	44,900,000	44,900,000	0	0%
Supplemental Education Opportunity Grants (SEOG)	750,000	750,000	750,000	0	0%
W. D. Ford Direct Stafford Loan	4,490,000	4,490,000	4,490,000	0	0%
Total Federal Revenue	$ 50,220,000	$ 50,220,000	$ 50,220,000	$ 0	0%
State Revenue					
Cal Grants	$ 2,300,000	$ 2,300,000	$ 2,300,000	$ 0	0%
Cooperative Agencies Resources Education (CARE)	103,875	138,000	138,000	0	0%
Extended Opportunity Programs and Services	320,290	400,677	400,677	0	0%
Total State Revenue	$ 2,724,165	$ 2,838,677	$ 2,838,677	$ 0	0%
TOTAL REVENUE	**$ 52,944,165**	**$ 53,058,677**	**$ 53,058,677**	**$ 0**	**0%**
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund (Full-Time Student Success Grant)	$ 0	$ 652,200	$ 652,200	$ 0	0%
From Unrestricted General Fund					
Return to Title IV District Contribution	$ 110,000	$ 110,000	$ 110,000	$ 0	0%
TOTAL OTHER FINANCING SOURCES	**$ 110,000**	**$ 762,200**	**$ 762,200**	**$ 0**	**0%**
TOTAL REVENUE AND OTHER SOURCES	**$ 53,054,165**	**$ 53,820,877**	**$ 53,820,877**	**$ 0**	**0%**

Long Beach Community College District
2016-2017 Tentative Budget
Student Financial Aid Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	$ 80,000	$ 80,000	$ 80,000	$ 0	0%
Cal Grants	2,300,000	2,300,000	2,300,000	0	0%
Cooperative Agencies Resources Education (CARE)	103,875	138,000	138,000	0	0%
Extended Opportunity Programs and Services	320,290	400,677	400,677	0	0%
Full-Time Student Succes Grant	0	652,200	652,200	0	0%
Pell Grants	45,000,000	45,000,000	45,000,000	0	0%
Supplemental Education Opportunity Grants (SEOG)	750,000	750,000	750,000	0	0%
W. D. Ford Direct Stafford Loan	4,500,000	4,500,000	4,500,000	0	0%
TOTAL EXPENDITURES	**$ 53,054,165**	**$ 53,820,877**	**$ 53,820,877**	**$ 0**	**0%**
OPERATING SURPLUS/(DEFICIT)	**$ 0**	**$ 0**	**$ 0**	**$ 0**	**na**
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	**$ 121,523**	**$ 121,523**	**$ 121,523**	**$ 0**	**0%**
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	$ 121,523	$ 121,523	$ 121,523	$ 0	0%

Long Beach Community College District
2016-2017 Tentative Budget

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

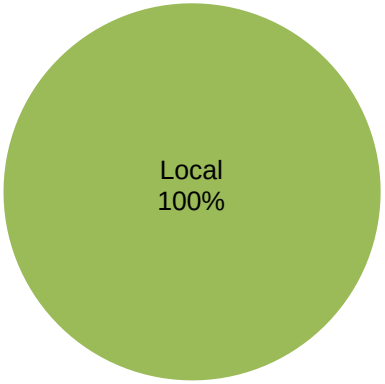
A major $1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of $340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans' Stadium Fund repaid $100,000 annually from fiscal year 2005-06 to 2008-09. $150,000 was repaid in fiscal years 2009-10 through 2015-16. We have budgeted $150,000 to be repaid in 2016-17. As of June 30, 2016, the remaining loan balance is $250,000.

Long Beach Community College District
2016-2017 Tentative Budget

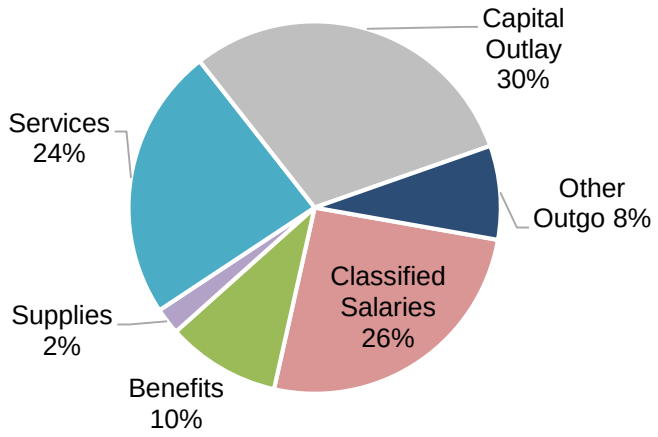
Veterans' Stadium Operations Fund

The pie charts below present a graphic picture of the Veterans' Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Tentative Budget 2016-17
Revenue by Major Object Groups



Tentative Budget 2016-17
Expenditures by Major Object Groups



Long Beach Community College District
2016-2017 Tentative Budget
Veterans' Stadium Operations Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
BEGINNING BALANCE	**$ 1,215,262**	**$ 1,215,262**	**$ 675,947**	**$ (539,315)**	**-44%**
REVENUES					
Local Revenue	$ 1,270,000	$ 1,270,000	$ 1,270,000	$ 0	0%
TOTAL REVENUE	**$ 1,270,000**	**$ 1,270,000**	**$ 1,270,000**	**$ 0**	**0%**
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	$ 133,668	$ 133,656	$ 90,900	$ (42,756)	-32%
Classified Non-Instructional Salaries	267,568	239,992	252,376	12,384	5%
Classified Hourly Non-Instructional Salaries	96,022	131,083	130,000	(1,083)	-1%
TOTAL CLASSIFIED SALARIES	$ 497,258	$ 504,731	$ 473,276	$ (31,455)	-6%
BENEFITS	$ 199,143	$ 190,034	$ 181,672	$ (8,362)	-4%
SUPPLIES AND MATERIALS					
Other Supplies	$ 37,100	$ 37,550	$ 37,550	$ 0	0%
Fuel	5,000	5,000	5,000	0	0%
TOTAL SUPPLIES AND MATERIALS	$ 42,100	$ 42,550	$ 42,550	$ 0	0%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	$ 40,000	$ 40,000	$ 140,000	$ 100,000	250%
Travel and Conferences	2,000	1,500	2,500	1,000	67%
Utilities	205,000	205,000	205,000	0	0%
Rents, Building Repair Maintenance and Equipment Repair	63,500	32,500	43,500	11,000	34%
Postage	150	100	100	0	0%
Other Services and Expenses	20,600	35,600	45,000	9,400	26%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	$ 331,250	$ 314,700	$ 436,100	$ 121,400	39%

Long Beach Community College District
2016-2017 Tentative Budget
Veterans' Stadium Operations Fund

	ADOPTED BUDGET 2015-2016	ESTIMATED ACTUAL 2015-2016	TENTATIVE BUDGET 2016-2017	CHANGE AMOUNT	CHANGE PERCENT
CAPITAL OUTLAY					
Site Improvements	$ 0	$ 500,000	$ 490,000	$ (10,000)	-2%
Inspection Fees	0	0	10,000	10,000	na
Equipment	51,300	107,300	55,800	(51,500)	-48%
TOTAL CAPITAL OUTLAY	$ 51,300	$ 607,300	$ 555,800	$ (51,500)	-8%
TOTAL EXPENDITURES	**$ 1,121,051**	**$ 1,659,315**	**$ 1,689,398**	**$ 30,083**	**2%**
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	$ 150,000	$ 150,000	$ 150,000	$ 0	0%
TOTAL OTHER OUTGO	**$ 150,000**	**$ 150,000**	**$ 150,000**	**$ 0**	**0%**
TOTAL EXPENDITURE & OTHER OUTGO	**$ 1,271,051**	**$ 1,809,315**	**$ 1,839,398**	**$ 30,083**	**2%**
OPERATING SURPLUS/(DEFICIT)	**$ (1,051)**	**$ (539,315)**	**$ (569,398)**	**$ (30,083)**	**6%**
Plus Beginning Balance	1,215,262	1,215,262	675,947	(539,315)	-44%
ENDING BALANCE	**$ 1,214,211**	**$ 675,947**	**$ 106,549**	**$ (569,398)**	**-84%**
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	$ 1,214,211	$ 675,947	$ 106,549	$ (569,398)	-84%