



Long Beach City College

NEWS RELEASE

FOR IMMEDIATE RELEASE

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Inaugural Shaun Lumachi Rising Star Award Debuts at 2013 City National Bank Entrepreneur of the Year Luncheon

Small Business Development Center (SBDC) at Long Beach City College Recognizes Miguel Guajardo for his Achievements in Entrepreneurship and Community

Long Beach, CA – The Inaugural Shaun Lumachi Rising Star Award is presented to Miguel Guajardo, founder and president of El Camino Construction and Engineering Corporation, at the 2013 City National Bank Entrepreneur of the Year Luncheon today, April 11, 2013, at the Hyatt Regency Long Beach, from 11:30am to 1:30pm.

The Inaugural Rising Star Award is given in memory of Shaun Lumachi, co-founder and co-publisher of the *Long Beach Post*, former VP of Advocacy for the Greater Long Beach Area Chamber of Commerce and past Advisory Board Chairman of the Long Beach City College Small Business Development Center (SBDC). The award recognizes entrepreneurs who have demonstrated high growth potential and job creation, and have exhibited a strong entrepreneurial mindset in growing and developing their business, while engaging others and the community to create positive impact for the greater Long Beach area.

“The Long Beach Small Business Development Center is proud to present the Inaugural Shaun Lumachi Rising Star Award to Miguel Guajardo, a business owner in the City of Long Beach,” said Jesse Torres, Regional Director of the Los Angeles SBDC Network. “It is with great pride that we recognize Miguel for not only his company’s strategic growth to date but also for his continued vision to expand his business and increase his workforce.”

El Camino Construction and Engineering, a concrete, masonry and stone contractor serving Southern California and located in the City of Long Beach, handles all aspects of construction projects, including demolition, grading and design, and permitting. Their clients are comprised of municipalities, redevelopment agencies, the State of California and other local governmental contracting agencies.

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The firm has grown in revenues to reach \$3MM in 2012 and currently employs a workforce of 20, ranging from superintendents of major projects to a specialized masonry team. El Camino Construction hires locally whenever possible and the company is deeply committed to supporting professional development to its team members through continuous training.

"We are not just a concrete business," said Miguel Guajardo, the first recipient of the Shaun Lumachi Rising Star Award and a SBDC client. "We provide economic opportunity for our customers, employees and the community."

The company was launched with the vision to grow a strong competitive and ethical construction company. An alumnus of the Goldman Sachs *10,000 Small Businesses Initiative* at Long Beach City College, Miguel developed a business growth plan while enrolled as a scholar in the program and has worked tirelessly to expand his business.

Miguel's goal over the next three years is to grow his company to \$10MM and increase his workforce to 50 team members. El Camino Construction and Engineering will continue to strive to become a long standing member of Long Beach's business community.

Miguel has been a resident in Long Beach since 2006 and enjoys walking along the coast with his dog Harvey during his spare time.

For more information about the luncheon, please visit: <http://www.lbchamber.com/CNB-EOTY2013.html>. To register for today's luncheon, [click here](#).

About Long Beach City College

Long Beach City College is one of the largest single college districts in the California Community College System. LBCC is a comprehensive college which provides quality educational programs and related student services to nearly 30,000 students pursuing a wide range of degrees, certificates, transfer and other courses of study. LBCC is a driving force in the regional economy as lead host of the Los Angeles Regional SBDC Network, serving Los Angeles, Ventura and Santa Barbara Counties. In 2012, LBCC impacted the region by supporting small businesses in creating 2,736 new jobs, increasing client sales by more than \$133 million and helping clients access more than \$83 million in new capital. LBCC's economic activity generates over \$2.12 million daily in the region's economy. The College is also in the middle of a \$700 million construction bond program that was approved by local voters.

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About Goldman Sachs *10,000 Small Businesses*

Goldman Sachs *10,000 Small Businesses* is a \$500 million investment to help small businesses in the United States create jobs and economic growth by providing entrepreneurs with a practical business education, access to capital and business support services. The program is based on the broadly held view of leading experts that greater access to this combination of education, capital and support services best addresses barriers to growth. The program is currently operating in Chicago, Cleveland, Houston, Long Beach, Los Angeles, New Orleans, New York, Salt Lake City, and Philadelphia. For more information, visit: www.lbcc.edu/10000smallbusinesses.

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