Ways to Donate to the Foundation

Cash Donation: Writing a check to the Foundation is one of the easiest ways to make a gift to the College. Such gifts are tax-deductible and are a valued source of funding.

Gift By Will: A bequest in your will is an excellent method of providing a legacy for future generations. By utilizing your estate, you will be helping to bring lasting quality education to your community.

Gift Annuity: Through a consortium with the League for California Community Colleges donors may receive lifetime income based on their age plus a tax deduction.

Contingent Life Insurance Designation: Designating the LBCC Foundation as contingent beneficiary of your life insurance policy allows the benefits of your policy to go to the Foundation only if there are no surviving close family members. If you have life insurance which is no longer needed to provide for your family, you may use the policy to make an irrevocable gift to the Foundation.

Appreciated Securities, Real Estate, Collectibles & Other Personal Property: If you own securities, real estate, art work, books, collectibles, or other assets that have increased in value, you can receive a double tax benefit by making a gift of such assets to the LBCC Foundation.

Bank Account In Trust: Designating the LBCC Foundation as beneficiary on a bank account allows you total control of your account with any remaining funds to be earmarked for the Foundation.

Gift Of Home Or Property With Retained Life Occupancy: You may receive an immediate charitable tax deduction by deeding your home or other real estate to the Foundation, while retaining the right to live in the home or retain its use during your lifetime.

Charitable Trust: A Charitable Remainder Trust provides that income is paid to a beneficiary (or beneficiaries) for a fixed term of years. Then, either that trust continues to exist for the benefit of a qualified charity, or the assets of the trust are paid to the charity outright. The trust itself (but not the beneficiary) is exempt from income tax and the person who establishes the trust may be entitled to a charitable deduction. It is very important, however, that one seek expert legal advice when establishing a charitable trust.

Protect Your Assets Through Tax Planning: Recent changes in the income tax laws have made the use of charitable tax planning an important financial tool. The LBCC Foundation staff is available to assist you and your attorney or accountants with questions you may have about any of the above charitable gift programs. Please contact Dr. Virginia Baxter, Foundation Executive Director, with questions or to make a gift arrangement.
Purpose and Description
• Long Beach City College celebrated its 85th Anniversary in 2012-13. Classes began on September 12, 1927 with a student body of 500. Today over 25,000 area residents attend classes each semester. These students are composed of recent high school graduates, reentry students and senior citizens, all seeking career, vocational and personal enrichment opportunities.
• The Long Beach City College Foundation was established as a 501(c)(3) charitable organization in 1978 to provide a vehicle for financial support from the community.
• Since that time over $48 million has been raised to provide for scholarships, departmental grants, campus beautification and facilities upgrades. Literally thousands of students have received funds to pay enrollment fees and buy books.
• The Long Beach City College Foundation was established as a 501(c)(3) charitable organization in 1978 to provide a vehicle for financial support from the community.
• Increased the number of scholarships offered to deserving students from $44,725 in 1987 to over $800,000 in 2013.
• Increased the size of the endowment from $557,000 in 1987 to over $14 million in 2013.
• Raised over $500,000 to build a Planetarium so that students and the public may take advantage of this resource in viewing our solar system.
• Raised over $6.4 million to fund the Long Beach College Promise Scholarship for entering Long Beach-area high school graduates.
• Over $1,500,000 has been raised by our ten Associate Organizations: Adapted Physical Education, Athletic, Child Development, Emeritus, Fine Arts, Friends of Languages, Health Care, Library/Learning Resources, Pacific Coast Campus/Vocational and Senior Studies.

Accomplishments
• Increased the number of scholarships offered to deserving students from $44,725 in 1987 to over $800,000 in 2013.
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Goals
• Assist the college in ensuring that each student receive an equivalent education as those in the past.
• Develop a comprehensive Resource Development Plan in cooperation with colleagues on campus.
• Integrate technology fundraising into all aspects of the resource development efforts.
• Strengthen Foundation operations.

Vision
The Long Beach City College Foundation values lifelong education as vital to a dynamic, productive society and recognizes that LBCC serves as a gateway to the future for our diverse community. The Foundation will provide resources to enhance the College’s ability to sustain its position as a community innovator and leader.