

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q3) Mar 31, 2011

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	111,140,251	110,995,674	107,153,982	107,810,551
A.2	Other Financing Sources (Object 8900)	1,710,730	1,586,220	572,692	1,199,644
A.3	Total Unrestricted Revenue (A.1 + A.2)	112,850,981	112,581,894	107,726,674	109,010,195
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,622,914	109,500,858	105,543,888	105,217,188
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,957,274	3,214,649	3,429,550	2,666,181
B.3	Total Unrestricted Expenditures (B.1 + B.2)	111,580,188	112,715,507	108,973,438	107,883,369
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	1,270,793	-133,613	-1,246,764	1,126,826
D.	Fund Balance, Beginning	15,759,912	14,882,492	14,748,879	13,502,115
D.1	Prior Year Adjustments + (-)	-2,148,213	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	13,611,699	14,882,492	14,748,879	13,502,115
E.	Fund Balance, Ending (C. + D.2)	14,882,492	14,748,879	13,502,115	14,628,941
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.3%	13.1%	12.4%	13.6%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	21,641	21,499	21,162	20,917
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

		As of the specified quarter ended for each fiscal year			
		2007-08	2008-09	2009-10	2010-2011
H.1	Cash, excluding borrowed funds		12,161,220	1,496,718	7,547,909

H.2	Cash, borrowed funds only		0	0	10,000,000
H.3	Total Cash (H.1+ H.2)	17,348,401	12,161,220	1,496,718	17,547,909

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,938,062	102,864,092	67,590,848	65.7%
I.2	Other Financing Sources (Object 8900)	1,199,644	1,199,644	153,027	12.8%
I.3	Total Unrestricted Revenue (I.1 + I.2)	104,137,706	104,063,736	67,743,875	65.1%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,147,703	107,200,418	77,553,795	72.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,639,452	2,639,452	1,000,174	37.9%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	109,787,155	109,839,870	78,553,969	71.5%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-5,649,449	-5,776,134	-10,810,094	
L	Adjusted Fund Balance, Beginning	13,502,115	13,502,115	13,502,115	
L.1	Fund Balance, Ending (C. + L.2)	7,852,666	7,725,981	2,692,021	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.2%	7%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:			661,000	2.3%				
Year 2:								
Year 3:								
b. BENEFITS:								

Year 1:			-589,000				
Year 2:							
Year 3:							

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

Temporary furloughs (2.3%) for full-time faculty end June 30, 2011. Full-time faculty agreed to health benefit plan modifications for a \$500,000.00 savings and increased employee benefit contributions for \$89,000.00 additional savings.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? YES**
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

We continue to project cash levels to be low in June after our second TRAN payment. Low cash levels continue to be a concern into July until deferral payments are received and later in the summer with the uncertain timing of signing the 2011-12 state budget. Therefore, we plan to issue another TRAN in July 2011. Our 2011-12 Tentative Budget is based on the Governor's January budget best case scenario, which projects \$5 million in cuts for LBCC. We have approved a reduction in force and are continuing to negotiate reductions in health insurance costs to address these cuts.

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q3) Mar 31, 2011

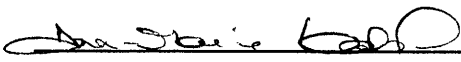
District: (840) LONG BEACH

Your Quarterly Data is ready for certification.
Please complete the fields below and click on the 'Certify This Quarter' button

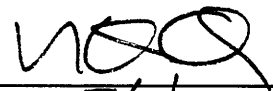
Chief Business Officer

CBO Name:

CBO Phone:

CBO Signature: 
Date Signed:

Chief Executive Officer Name:

CEO Signature: 
Date Signed:

Electronic Cert Date:

District Contact Person

Name:

Title:

Telephone:

Fax:

E-Mail:

Certify This Quarter

California Community Colleges, Chancellor's Office
1102 Q Street Sacramento, California 95814-6511

Send questions to:
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