

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q

VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2014-2015

Quarter Ended: (Q3) Mar 31, 2015

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,433,779	98,894,086	106,474,478	108,822,069
A.2	Other Financing Sources (Object 8900)	1,126,264	631,139	352,916	384,519
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>101,560,043</b>	<b>99,525,225</b>	<b>106,827,394</b>	<b>109,206,588</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,761,619	95,922,082	100,324,597	105,513,921
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,103,189	1,263,357	2,481,756	2,293,500
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>104,864,808</b>	<b>97,185,439</b>	<b>102,806,353</b>	<b>107,807,421</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-3,304,765</b>	<b>2,339,786</b>	<b>4,021,041</b>	<b>1,399,167</b>
D.	<b>Fund Balance, Beginning</b>	<b>18,145,681</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>18,145,681</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>22,600,910</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.2%	17.7%	20.6%	21%
<b>II. Annualized Attendance FTES:</b>					
G.1	Annualized FTES (excluding apprentice and non-resident)	19,706	19,792	19,910	20,407
<b>III. Total General Fund Cash Balance (Unrestricted and Restricted)</b>					
		As of the specified quarter ended for each fiscal year			
		2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds		-758,386	27,403,772	37,451,531

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H.2	Cash, borrowed funds only		28,000,000	0	0
H.3	Total Cash (H.1+ H.2)	13,983,147	27,241,614	27,403,772	37,451,531

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,589,217	107,565,103	83,202,482	77.4%
I.2	Other Financing Sources (Object 8900)	330,509	332,509	294,010	88.4%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	107,919,726	107,897,612	83,496,492	77.4%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	109,784,544	109,853,540	74,201,944	67.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,493,950	1,493,500	1,346,000	90.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	111,278,494	111,347,040	75,547,944	67.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-3,358,768	-3,449,428	7,948,548	
L	Adjusted Fund Balance, Beginning	21,201,743	21,201,743	21,201,743	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	17,842,975	17,752,315	29,150,291	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16%	15.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								

Year 1:								
Year 2:								
Year 3:								

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q3) Mar 31, 2015

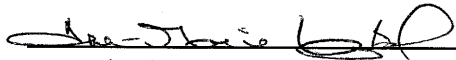
District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature:   
Date Signed: 5/5/15

Chief Executive Officer Name: Eloy Oakley

CEO Signature:   
Date Signed: 5/18/15

Electronic Cert Date: 05/14/2015

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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