

6004.

POLICY ON REVOLVING CASH FUND

Reference: California Education Code Section 84030

It is the policy of the Long Beach Community College District to maintain a Revolving Cash Fund. The Revolving Cash Fund is established to permit more efficient payment for services and/or materials which are a legal charge against the District. All expenditures shall be properly receipted and reimbursed from District funds. The amount of the Revolving Cash Fund shall be established and reviewed as necessary.

The Superintendent-President or designee shall be responsible for all payments into the account as well as expenditures from the account. The Revolving Cash Fund shall be audited annually by the outside audit firm.

Adopted: June 25, 1985

Revised: June 23, 2009

