

6016.

POLICY ON DEBT ISSUANCE

References: California Government Code Section 8855(i).

It is the policy of the Long Beach Community College District to establish goals and objectives for the issuance of debt obligations of the District and to outline certain procedures in connection therewith.

The Board delegates to the Superintendent-President or designee the authority to establish administrative regulations for debt issuance. The regulations should include, but not be limited to:

- A. Goals and Objectives.
- B. Selection of Professional Services.
- C. Manner of Borrowing; Types of Debt that May Be Issued and Purposes of Debt.
- D. Factors in Structuring Each Debt Offering.
- E. Post-Closing Procedures.
- F. Internal Control Procedures.

The Board directs District staff to adhere to the established regulations in connection with each proposed debt issue, subject to scheduling requirements, changes in market conditions, imminent changes in federal tax law or State law respecting debt obligations of community colleges, or exigent circumstances.

Adopted: June 27, 2017

