



## Budget Advisory Committee Minutes

May 11, 2015  
Meeting

*Approved*

### ATTENDANCE (A = absent):

✓	Ann-Marie Gabel	A	Chris Carter
A	Eva Bagg	✓	Cindy Baker
✓	Lou Anne Bynum	A	Sem Chao
✓	Casey Crook	✓	Rose DelGaudio
✓	Thomas Hamilton	✓	Dina Humble
✓	Karen Kane	A	Terri Long
✓	Lynne Misajon	A	Greg Peterson
A	Sigrid Sexton	A	Elijah Sims
✓	John Thompson		

**NOTE TAKER:** Janet Falcon

### Welcome (Ann-Marie)

- Ann-Marie welcomed everyone to the meeting.

### Approval of Minutes (Ann-Marie)

- The minutes of the April 27, 2015 meeting were approved as submitted.

### IE Fund Balance (Ann-Marie)

(Refer to "Institutional Effectiveness Goals 2015-16" handout)

- Ann-Marie discussed the Institutional Effectiveness (IE) Fund Balance. The IE Fund Balance is a requirement for 2015-16 as part of the IE goals framework and 2015-16 college IE goals.

- Two options were presented. The first option of 16.67% is based upon two months of expenditures. Option number two is a flat rate of 5.50%. The goal would be set annually. Ann-Marie recommends option number 1. Ann-Marie, in Chris' absence, read an email from Chris with his recommendation. He is not tied to either option. After an email conversation with Ann-Marie, he ultimately sees both sides to each option.
  - Lynne asked about the recent Community College Update regarding the possibility of additional funds coming to the community college system. Ann-Marie responded, at this point, there is no direction from the Governor's office if he would include this latest development in his May Revise and, if so, how he would allocate the funds amongst the different programs within the districts.
  - A discussion occurred regarding the fund balance and the pros and cons regarding the options available to us for the IE Fund Balance goal.
  - Karen suggested three months of reserves for expenditures but was fine with two months; Thomas said he preferred a lower percentage like 12%; and Lynne recommends 15%.
  - After much discussion, it was agreed to recommend to the College Planning Committee 15% for the IE Fund Balance goal.

**State Budget Update (Ann-Marie)**

*(Refer to "Community College Update" handout)*

- Ann-Marie discussed the State Budget Update including the following highlights:
  - On a state-wide level, the incoming taxes are higher than forecast and therefore there is a strong possibility of receiving more funds in the 2015-16 fiscal year.
  - The Governor's May Revise may also have a change to COLA to 1.02%. Lynne asked about COLA in the future. Ann-Marie and Rose responded COLA is part of salary negotiations.

**Other (Ann-Marie)**

- None

Meeting adjourned at 4:20 pm.

**Next Meeting:** June 15<sup>th</sup> at LAC (T-1046) 3:00 pm  
Tentative Budget  
2015-16 Meeting Dates