CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

District:	(840) LONG BEACH	Quarter Ended: (Q3) Mar 31, 201					
		As of	June 30 for the fi	scal year specifi	ed		
Line	Description	Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013		
Unrestric	ted General Fund Revenue, Expenditure and Fund Balance:						
Α.	Revenues:	no relative visit della					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,153,982	107,822,287	100,433,779	97,331,700		
A.2	Other Financing Sources (Object 8900)	572,692	1,322,868	1,126,264	502,598		
A.3	Total Unrestricted Revenue (A.1 + A.2)	107,726,674	109,145,155	101,560,043	97,834,298		
В.	Expenditures:	Wilder Control of the			омного Бийо и поворово поворо по се		
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	105,543,888	102,084,366	103,761,619	98,233,116		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,429,550	2,417,223	1,103,189	1,375,000		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	108,973,438	104,501,589	104,864,808	99,608,116		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,246,764	4,643,566	-3,304,765	-1,773,818		
D.	Fund Balance, Beginning	14,748,879	13,502,115	18,145,681	14,840,916		
D.1	Prior Year Adjustments + (-)	0	O	О водения о на принципа на при	edelatilities ob classificational manuscriptum attendationational		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,748,879	13,502,115	18,145,681	14,840,916		
E.	Fund Balance, Ending (C. + D.2)	13,502,115	18,145,681	14,840,916	13,067,098		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.4%	17.4%	14.2%	13.1%		
Control of Control on Control of the State of Control o		t	· · · · · · · · · · · · · · · · · · ·	3			
	ed Attendance FTES:	TEENOOPENEETISOOSIAATIISESSETERISSIS AASIAS ONVI HEN KASISHOH HATSUAAANIA ON	Problem and the concentration of the contentration	AND SECTION OF THE SE	e z ver viver Avidentijanija aktraja et en rigidaja et en privincia s		
G.1	Annualized FTES (excluding apprentice and non-resident)	21,162	21,036	19,706	19,853		
TatalOa		As of the s	oecified quarter e	nded for each fis	scal year		
iotal Ger	neral Fund Cash Balance (Unrestricted and Restricted)	2009-10	2010-11	2011-12	2012-2013		
H.1	Cash, excluding borrowed funds		7,547,909	-1,016,853	-758,386		

H.2	Cash, borrowed funds only	77.	10,000,000	15,000,000	28,000,000
H.3	Total Cäsh (H.1+ H.2)	1,496,718	17,547,909	13,983,147	27,241,614

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
l.	Revenues:	denning of manager (MINITERIOR (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1 (1
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,328,309	100,328,309	54,774,830	54.6%
1.2	Other Financing Sources (Object 8900)	1,336,342	502,598	401,560	79.9%
1.3	Total Unrestricted Revenue (l.1 + l.2)	101,664,651	100,830,907	55,176,390	54.7%
J.	Expenditures:		Parallel manuful de l'indication de la service de l'indication		Staff of the 18 cm (1866) and the convenience stages rate at an extension and accommodate the convenience of
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,562,732	100,514,554	67,474,970	67.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,370,000	1,370,000	1,156,250	84.4%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	102,932,732	101,884,554	68,631,220	67.4%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,268,081	-1,053,647	-13,454,830	and the second district the second district the second
	Adjusted Fund Balance, Beginning	14,840,916	14,840,916	14,840,916	emberer for fatter of the methods and it resembles to resemble the design of the design of the design of the d
L.1	Fund Balance, Ending (C. + L.2)	13,572,835	13,787,269	1,386,086	Middle had held had mages to be 4-common an employee page the employee as a server side.
VI	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.2%	13.5%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Management		Academic				Classified		
		Permanent		Temporary		To lade these		
Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	9/6 *	
The state of the s	 As a second microscopic of image is desirable as a second processor of a se	CONTROL OF THE CONTROL OF T	The second secon				management of the second of th	
	Mente feliketiningkun sulatekan 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Procedure and the second and the sec	entertalente de mandat indranció para en el participa de la companya de la companya de la companya de la compa	* N M M M M M M M		TOTAL TO STORM AND COMMENT SHAPE CONTROL AND STORM AND A CONTROL OF	en anno en	
Augustrage, was special profession for the transmission of the first from microsoft for Million	MANAMA MA MEMORPHI (STANDAS) o sule - C > F M + AFY (M M hyplic) (MeM	тинкт и тиничения надавания положения на селения на сел	o lfelindeldinte for terrette r Tetti vio Sourbiasolius Pr	 Mercularine statemus allimaterine proprieta de la control d	Karlos (1995) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996) (1996)	n granning species promise for the extension feeding the extension sold supplies the con-	es en la hithaen. El como commenda ambella seguipionique	
	APPER PROBATION AND APPEAR OF A POST OF A PARTY AND A	PERSONAL MANAGEMENT AND	INFERENCEMENTAL AND STREET PROPERTY OF THE PRO	. Plantille and Prelimination and Phillippe and Michaelman and process accommon communication and a surface of	entrage (mentage tenda note). Encourar a construir en	THE COLD AND THE PERSON OF THE	er til til skall skal	
			SANDENCE COLOR DE COLOR DE LA COLOR DE	MOTION	manuse to the second manuser to the second s	en de la	PROPERTY OF THE STATE OF THE ST	
of 60 Medick and the American Proposed (Constitution (Constitution)	imatrini, co 12 imatrino Adeltanogige ligenteesistetti porigija		and the state of t	SPECIAL CONTRACTOR CON	SCHOOLSHEET STATES AND STATES AND STATES AND	De lagradia alpo estrutiva de la como el como diferencia constituidade que de como de la	Bart Self-Service Systems (ASS) and proper to the contract specification of the contract specifi	
	Total Cost Increase	Total Cost Increase % *	Management Perma Total Cost	Management Ac Permanent Total Cost Total Cost Increase % *	Management Academic Permanent Tempor Total Cost Total Cost Increase % * Increase % *	Management Academic Permanent Temporary Total Cost Increase % * Increase % * Increase % *	Management Academic Classic Permanent Temporary Total Cost Increase % * Increase %	

V ₁ e	w Quarterly Data - C	CFS-3110	Q (Quarter	ly Financi	al Status F	Report)			Pa	age 3
	Year 1:	The continued of the co	1		· Value Brillian					
	Year 2:		The Control of the Co	e Verillerek tent 2014 et tistocht bilbocht (1984-ei) (1984-ei) (1984-ei) (1984-ei) (1984-ei) (1984-ei) (1984-ei)	data ditentifik 1865 dike Majabata ditentifik ni 1955 teri ni niver nega repropostore at intereste per	Feddiningsteamhalachdallchailchailchail ann h-Fenning agus ann ann an Aireann ann ann ann ann ann ann ann ann a	RARRENTERRAGO EL DIATORNO NO EL DOS TOS ANA AL ARTES ASSOCIARACIONES ANA AL	alvertikalist och och det och	Kanaman italindahitan kenduluk sebadah kenduluk benaran 1	
	Year 3:			The State of Comments of the Comment	The second section of the second section of the second section is a second section of the second section sec		mentenania manana m		THE PROPERTY OF THE PROPERTY O	İ

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The Period 1, March Revision principal apportionment projection was higher than previously reported, but it is still \$4.0 million less than budgeted due to the current 6.3% deficit factor compared to our 1.0% budgeted deficit factor.

Our \$15 million TRAN, which was issued March 2012 matured January 2013.

We issued another mid-year TRAN of \$22 million on February 28, 2013 to address apportionment cash flow delays, the late projected receipt of EPA (Prop 30) revenue (projected to be received June 30, 2013) and the uncertain timing and amounts of property tax revenues due to the elimination of redevelopment agencies.

VII.Does the district have significant fiscal problems that must be addressed?

This year?

YES

Next year?

YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

We need to continue to monitor cash flows in current and upcoming fiscal years. Increased property tax revenues have helped cash flow in the current year. The increase is due mainly to redevelopment elimination. So, much of that increase is expected to be one-time in nature. We expect to issue a TRAN next year, but thanks to the Chancellor's Office's change to a more equitable allocation of deferrals, the Governor's proposed deferral reduction and a quarterly instead of year-end receipt of EPA funds in 2013-14, our borrowing needs are projected to be much less.

To help close our structural budget deficit, our board approved the discontinuance of eleven instructional programs at our January 23, 2013 board meeting. Additional expenditure reductions are planned. These measures will lead to a total reduction of \$3.1 million in management, full-time faculty and other classified positions for the 2013-14 fiscal year.

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (840) LONG BEACH

Chief Executive Officer Name:

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q3) Mar 31, 2013

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Ann-Marie Gabel

CBO Phone:

562-938-4406

CBO Signature:

Date Signed:

Eloy Oakley

05/15/2013

CEO Signature:

Date Signed:

Electronic Cert Date:

District Contact Person

Name:

John Thompson

Title:

Director Fiscal Services

Telephone:

562-938-4102

Fax:

562-938-4011

E-Mail:

jthompson@lbcc.edu

California Community Colleges, Chancellor's Office Fiscal Services Unit 1102 Q Street, Suite 4554 Sacramento, California 95814-6511

Send questions to:
Christine Atalig (916)327-5772 catalig@cccco.edu or Tracy Britten (916)323-6899 tbritten@cccco.edu
© 2007 State of California. All Rights Reserved.