

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**

**VIEW QUARTERLY DATA**

**CHANGE THE PERIOD** ▼

**Fiscal Year: 2014-2015**

**Quarter Ended: (Q1) Sep 30, 2014**

**District: (840) LONG BEACH**

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,433,779	98,894,086	106,474,478	107,555,735
A.2	Other Financing Sources (Object 8900)	1,126,264	631,139	352,916	330,509
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>101,560,043</b>	<b>99,525,225</b>	<b>106,827,394</b>	<b>107,886,244</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	103,761,619	95,922,082	100,324,597	108,068,076
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,103,189	1,263,357	2,481,756	1,493,500
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>104,864,808</b>	<b>97,185,439</b>	<b>102,806,353</b>	<b>109,561,576</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>-3,304,765</b>	<b>2,339,786</b>	<b>4,021,041</b>	<b>-1,675,332</b>
D.	<b>Fund Balance, Beginning</b>	<b>18,145,681</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>18,145,681</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>19,526,411</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	14.2%	17.7%	20.6%	17.8%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,706	19,792	19,910	20,700
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	As of the specified quarter ended for each fiscal year			
	2011-12	2012-13	2013-14	2014-2015
Cash, excluding borrowed funds		-1,345,252	26,788,984	24,498,686

H.1					
H.2	Cash, borrowed funds only		15,000,000	22,000,000	0
H.3	Total Cash (H.1+ H.2)	21,441,547	13,654,748	48,788,984	24,498,686

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	107,589,217	107,589,217	27,796,205	25.8%
I.2	Other Financing Sources (Object 8900)	330,509	330,509	80,000	24.2%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>107,919,726</b>	<b>107,919,726</b>	<b>27,876,205</b>	<b>25.8%</b>
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	109,784,544	109,821,194	24,015,462	21.9%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,493,950	1,493,500	1,271,000	85.1%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>111,278,494</b>	<b>111,314,694</b>	<b>25,286,462</b>	<b>22.7%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,358,768</b>	<b>-3,394,968</b>	<b>2,589,743</b>	
L	Adjusted Fund Balance, Beginning	21,201,743	21,201,743	21,201,743	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>17,842,975</b>	<b>17,806,775</b>	<b>23,791,486</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	16%	16%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								
Year 3:								

b. BENEFITS:								
	Year 1:							
	Year 2:							
	Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

\$43.2 million in general obligation refunding bonds 2002 election, 2014 Series E were sold August 5, 2014. Savings to taxpayers is \$2.3 million (5.21%) over the life of the bonds.

VII. Does the district have significant fiscal problems that must be addressed? NO

This year? NO

Next year? NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▼

Fiscal Year: 2014-2015

Quarter Ended: (Q1) Sep 30, 2014

District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

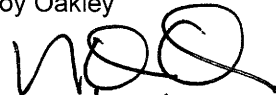
CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature: 

Date Signed: 11/17/14

Chief Executive Officer Name: Eloy Oakley

CEO Signature: 

Date Signed: 11/17/14

Electronic Cert Date: 11/13/2014

District Contact Person

Name: John Thompson

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