

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2012-13	Actual 2013-14	Actual 2014-15	Projected 2015-2016
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	98,894,086	106,474,478	110,805,518	128,708,071
A.2	Other Financing Sources (Object 8900)	631,139	352,916	397,889	325,731
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>99,525,225</b>	<b>106,827,394</b>	<b>111,203,407</b>	<b>129,033,802</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	95,922,082	100,324,597	104,082,264	120,197,931
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,263,357	2,481,756	2,716,090	9,238,027
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>97,185,439</b>	<b>102,806,353</b>	<b>106,798,354</b>	<b>129,435,958</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,339,786</b>	<b>4,021,041</b>	<b>4,405,053</b>	<b>-402,156</b>
D.	<b>Fund Balance, Beginning</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>25,606,796</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>14,840,916</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>25,606,796</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>17,180,702</b>	<b>21,201,743</b>	<b>25,606,796</b>	<b>25,204,640</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	17.7%	20.6%	24%	19.5%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	19,792	19,910	20,406	20,754
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2012-13	2013-14	2014-15	2015-2016

H 1	Cash, excluding borrowed funds		26,788,984	24,498,686	35,082,323
H 2	Cash, borrowed funds only		22,000,000	0	0
H 3	Total Cash (H.1+ H.2)	13,654,748	48,788,984	24,498,686	35,082,323

## IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I</b>	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	128,851,615	128,851,615	29,128,666	22.6%
I.2	Other Financing Sources (Object 8900)	325,731	325,731	81,711	25.1%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>129,177,346</b>	<b>129,177,346</b>	<b>29,210,377</b>	<b>22.6%</b>
<b>J</b>	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	121,596,642	121,596,642	26,567,036	21.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,238,027	9,238,027	1,872,700	20.3%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>130,834,669</b>	<b>130,834,669</b>	<b>28,439,736</b>	<b>21.7%</b>
K	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,657,323	-1,657,323	770,641	
L	Adjusted Fund Balance, Beginning	25,606,796	25,606,796	25,606,796	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>23,949,473</b>	<b>23,949,473</b>	<b>26,377,437</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.3%	18.3%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1: 15-16	386,344	3.02%						
Year 2:								

<b>Year 3:</b>							
<b>b. BENEFITS:</b>							
<b>Year 1: 15-16</b>	81,136	3.02%					
<b>Year 2:</b>							
<b>Year 3:</b>							

\* As specified in Collective Bargaining Agreement or other Employment Contract

**c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.**

In July 2015, the Board approved a salary increase for the Management team. An increase of 3.02% was added to their salary schedule. The increase was retroactive to July 1, 2015. The increases will be funded from increased apportionment revenue (8611) and prior years' budget savings.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? NO**  
**Next year? NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

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CHANCELLOR'S OFFICE

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CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2015-2016

Quarter Ended: (Q1) Sep 30, 2015

District: (840) LONG BEACH

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature:

  
\_\_\_\_\_  
11/13/15

Date Signed:

Chief Executive Officer Name: Eloy Oakley



CEO Signature:

Date Signed:

\_\_\_\_\_  
11/16/15

Electronic Cert Date: 11/12/2015

District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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