

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

CHANGE THE PERIOD

Fiscal Year: 2016-2017

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2016

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2013-14	Actual 2014-15	Actual 2015-16	Projected 2016-2017
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	106,474,478	110,805,518	134,835,896	123,627,852
A.2	Other Financing Sources (Object 8900)	352,916	397,889	335,102	333,439
A.3	Total Unrestricted Revenue (A.1 + A.2)	106,827,394	111,203,407	135,170,998	123,961,291
B	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	100,324,597	104,082,264	123,297,541	131,951,487
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,481,756	2,716,090	9,185,065	1,446,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	102,806,353	106,798,354	132,482,606	133,397,487
C	Revenues Over(Under) Expenditures (A.3 - B.3)	4,021,041	4,405,053	2,688,392	-9,436,196
D	Fund Balance, Beginning	17,180,702	21,201,743	25,606,796	28,295,188
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	17,180,702	21,201,743	25,606,796	28,295,188
E	Fund Balance, Ending (C. + D.2)	21,201,743	25,606,796	28,295,188	18,858,992
F.1	Percentage of GF Fund Balance to GF Expenditures (E / B.3)	20.6%	24%	21.4%	14.1%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	19,910	20,406	19,077	20,775
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

As of the specified quarter ended for each fiscal year			
2013-14	2014-15	2015-16	2016-2017

H.1	Cash, excluding borrowed funds		24,498,686	35,082,323	45,527,090
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	48,788,984	24,498,686	35,082,323	45,527,090

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	Revenues:				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	123,627,852	123,627,852	30,164,918	24.4%
I.2	Other Financing Sources (Object 8900)	333,439	333,439	81,425	24.4%
I.3	Total Unrestricted Revenue (I.1 + I.2)	123,961,291	123,961,291	30,246,343	24.4%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	132,944,829	132,944,829	29,941,462	22.5%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,446,000	1,446,000	1,223,500	84.6%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	134,390,829	134,390,829	31,164,962	23.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-10,429,538	-10,429,538	-918,619	
L.	Adjusted Fund Balance, Beginning	28,295,188	28,295,188	28,295,188	
L.1	Fund Balance, Ending (C. + L.2)	17,865,650	17,865,650	27,376,569	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.3%	13.3%		

V. Has the district settled any employee contracts during this quarter? **YES**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *
a. SALARIES:								
Year 1: 16-17	90,106	5%						
Year 2: 17-18								

Year 3: 18-19								
b. BENEFITS:								
Year 1: 16-17	22,190	5%						
Year 2: 17-18								
Year 3: 18-19								

* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

On September 27, 2016, the Board approved a 5% longevity increment for management team members in salary ranges 17-22 who have accrued 10 years of service effective July 1, 2016.

The increase will be funded from increased apportionment revenue (8611) and prior years' budget savings.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

On August 17, 2016 the District issued a total of \$85 million in general obligation bonds including series from the 2008 election authorization (3.21 million) as well as the 2016 authorization (\$81.79).

VII. Does the district have significant fiscal problems that must be addressed? This year? **YES**
Next year? **NO**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

No, however enrollment is a potential problem that is being monitored. We went into stabilization in 2015-16. Our Fall 2016 enrollment is below our goal. We have stepped up our efforts to market classes to students to try to avoid FTES falling below our base.

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CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD 
Fiscal Year: 2016-2017

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2016

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406 

CBO Signature: 
Date Signed: 11/10/16

Chief Executive Officer Name: Eloy Oakley

CEO Signature: 
Date Signed: 11/14/16

Electronic Cert Date: 11/10/2016

District Contact Person

Name: John Thompson



Title: Director Fiscal Services

Telephone: 562-938-4102 

Fax: 562-938-4011 

E-Mail: jthompson@lbcc.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalg (916)327-5772  catalg@cccco.edu or Tracy Britten (916)324-9794  tbritten@cccco.edu

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