

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q**  
**VIEW QUARTERLY DATA**

CHANGE THE PERIOD 

Fiscal Year: 2018-2019

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2018

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2015-16	Actual 2016-17	Actual 2017-18	Projected 2018-2019
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A	<b>Revenues:</b>				
A 1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	134,835,896	126,561,964	131,474,535	133,320,640
A 2	Other Financing Sources (Object 8900)	335,102	345,577	350,911	360,675
A 3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>135,170,998</b>	<b>126,907,541</b>	<b>131,825,446</b>	<b>133,681,315</b>
B	<b>Expenditures:</b>				
B 1	Unrestricted General Fund Expenditures (Objects 1000-6000)	123,297,541	123,346,070	130,682,270	134,311,567
B 2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	9,185,065	1,383,959	1,395,323	1,446,000
B 3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>132,482,606</b>	<b>124,730,029</b>	<b>132,077,593</b>	<b>135,757,567</b>
C	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,688,392</b>	<b>2,177,512</b>	<b>-252,147</b>	<b>-2,076,252</b>
D	<b>Fund Balance, Beginning</b>	<b>25,606,796</b>	<b>28,295,188</b>	<b>30,472,700</b>	<b>30,220,553</b>
D 1	Prior Year Adjustments + (-)	0	0	0	0
D 2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>25,606,796</b>	<b>28,295,188</b>	<b>30,472,700</b>	<b>30,220,553</b>
E	<b>Fund Balance, Ending (C. + D.2)</b>	<b>28,295,188</b>	<b>30,472,700</b>	<b>30,220,553</b>	<b>28,144,301</b>
F 1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	21.4%	24.4%	22.9%	20.7%

**II. Annualized Attendance FTES:**

G 1	Annualized FTES (excluding apprentice and non-resident)	19,077	21,076	18,915	20,132
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

As of the specified quarter ended for each fiscal year			
2015-16	2016-17	2017-18	2018-2019

H 1	Cash, excluding borrowed funds		45,527,090	43,154,651	43,033,309
H 2	Cash, borrowed funds only		0	0	0
H 3	Total Cash (H.1+ H.2)	35,082,323	45,527,090	43,154,651	43,033,309

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
<b>I Revenues:</b>					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	133,297,131	133,297,131	30,088,845	22.6%
I.2	Other Financing Sources (Object 8900)	360,675	360,675	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>133,657,806</b>	<b>133,657,806</b>	<b>30,088,845</b>	<b>22.5%</b>
<b>J Expenditures:</b>					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	135,780,191	136,248,264	31,025,682	22.8%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,446,000	1,446,000	0	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>137,226,191</b>	<b>137,694,264</b>	<b>31,025,682</b>	<b>22.5%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,568,385</b>	<b>-4,036,458</b>	<b>-936,837</b>	
L	Adjusted Fund Balance, Beginning	30,220,553	30,220,553	30,220,553	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>26,652,168</b>	<b>26,184,095</b>	<b>29,283,716</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	19.4%	19%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								

	Year 3:							
<b>b. BENEFITS:</b>								
	Year 1:							
	Year 2:							
	Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? NO

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? This year? NO  
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

We continue to have challenges due to limited new ongoing resources, enrollment growth challenges, degree metrics challenges and the projections of future funding. Our 2017-18 Unrestricted General Fund deficit is \$252,147. Our 2018-19 Adopted Budget includes a \$3.6 million deficit. Future budget projections show deficits over \$6 million in the next two years. We will continue to work with our Budget Advisory Committee to identify ways to decrease expenditures in our future budgets to address the structural deficit. We continue strategies, which focus on enrollment management and have participated in the IEP Partnership Resource Team (PRT). The Governor's student-centered funding formula is a significant change to our apportionment funding. The 3-year hold harmless with ongoing COLA features in the 2018-19 State Budget mitigate the impact of the new formula. However, it will be challenging for LBCCD to compete with other districts in the upcoming years without the benefit of base apportionment increases and the potential drop in apportionment revenue in the 4th year, when the hold harmless provision ends. With these challenges ahead, we have begun work to try to increase enrollment and degree completion metrics. We continue to implement a 3-phased deficit reduction plan with steps in the current fiscal year and into the next year. Some of the steps include reductions to certain budgets to reduce discretionary expenses and reorganizations to reduce personnel expenses.

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CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD   
Fiscal Year: 2018-2019

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2018

Your Quarterly Data is ready for certification.  
Please complete the fields below and click on the 'Certify This Quarter' button

**Chief Business Officer**

CBO Name:

CBO Phone:

CBO Signature:   
Date Signed: \_\_\_\_\_

Chief Executive Officer Name:

CEO Signature:   
Date Signed: \_\_\_\_\_

Electronic Cert Date: \_\_\_\_\_

**District Contact Person**

Name:

Title:

Telephone:

Fax:

E-Mail:

**Certify This Quarter**

California Community Colleges, Chancellor's Office  
Fiscal Services Unit  
1102 Q Street, Suite 4550  
Sacramento, California 95811

Send questions to:  
Christine Atalig (916)327-5772 [catalig@cccco.edu](mailto:catalig@cccco.edu) or Tracy Britten (916)324-9794 [tbritten@cccco.edu](mailto:tbritten@cccco.edu)

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