

## CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

### Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

CHANGE THE PERIOD 

Fiscal Year: 2019-2020

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2019

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2016-17	Actual 2017-18	Actual 2018-19	Projected 2019-2020
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	126,561,964	131,474,535	137,181,438	140,497,389
A.2	Other Financing Sources (Object 8900)	345,577	350,911	355,046	325,619
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	<b>126,907,541</b>	<b>131,825,446</b>	<b>137,536,484</b>	<b>140,823,008</b>
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	123,346,070	130,682,270	130,208,391	141,517,811
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,383,959	1,395,323	1,336,000	1,336,000
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	<b>124,730,029</b>	<b>132,077,593</b>	<b>131,544,391</b>	<b>142,853,811</b>
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	<b>2,177,512</b>	<b>-252,147</b>	<b>5,992,093</b>	<b>-2,030,803</b>
D.	<b>Fund Balance, Beginning</b>	<b>28,295,188</b>	<b>30,472,700</b>	<b>30,220,553</b>	<b>36,212,646</b>
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	<b>28,295,188</b>	<b>30,472,700</b>	<b>30,220,553</b>	<b>36,212,646</b>
E.	<b>Fund Balance, Ending (C. + D.2)</b>	<b>30,472,700</b>	<b>30,220,553</b>	<b>36,212,646</b>	<b>34,181,843</b>
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	24.4%	22.9%	27.5%	23.9%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2016-17	2017-18	2018-19	2019-2020

H.1	Cash, excluding borrowed funds		43,154,651	43,033,309	48,257,899
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	45,527,090	43,154,651	43,033,309	48,257,899

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	138,948,175	140,685,685	29,952,268	21.3%
I.2	Other Financing Sources (Object 8900)	323,043	323,043	82,576	25.6%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	<b>139,271,218</b>	<b>141,008,728</b>	<b>30,034,844</b>	<b>21.3%</b>
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	141,507,910	143,884,203	31,734,437	22.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,336,000	1,336,000	223,500	16.7%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	<b>142,843,910</b>	<b>145,220,203</b>	<b>31,957,937</b>	<b>22%</b>
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	<b>-3,572,692</b>	<b>-4,211,475</b>	<b>-1,923,093</b>	
L	Adjusted Fund Balance, Beginning	36,212,646	36,212,646	36,212,646	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	<b>32,639,954</b>	<b>32,001,171</b>	<b>34,289,553</b>	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	22.9%	22%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
<b>a. SALARIES:</b>								
Year 1:								
Year 2:								

	<b>Year 3:</b>							
<b>b. BENEFITS:</b>								
	<b>Year 1:</b>							
	<b>Year 2:</b>							
	<b>Year 3:</b>							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **This year? NO**  
**Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

We were able to eliminate our \$3.6 million budgeted deficit in 2018-19 due to a combination of spending reductions and reorganization savings. Some of the salary savings are one-time due to vacancies, some of which are being refilled. So, challenges remain to fund ongoing salaries, step and negotiated increases as well as known benefit increases. The STRS, PERS and health and welfare increases add up to about a \$2 million increase for 2019-20. Combined salary and benefits increases more than exhaust the projected COLA revenue increases. The 2019-20 adopted budget deficit is \$3.6 million. Our first quarter projection reduces that deficit to \$2.0 million. Deficits are projected for the following two fiscal years as well.

With only hold harmless funding for the next three years, we continue using strategies which focus on enrollment management including recruitment, retention and efforts to try to increase degree completion and Pell application metrics. We continue to implement our deficit reduction plan into 2019-20.

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q  
CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD   
Fiscal Year: 2019-2020

District: (840) LONG BEACH

Quarter Ended: (Q1) Sep 30, 2019

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Marlene Drinkwine

**CBO Phone:** 562-938-4406

**CBO Signature:** 

**Date Signed:** 11/14/19

**Chief Executive Officer Name:** Dr. Reagan Romali

**CEO Signature:** 

**Date Signed:** 11/14/19

**Electronic Cert Date:** 11/08/2019

**District Contact Person**

**Name:** John Thompson

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