CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-311Q VIEW QUARTERLY DATA

District: (840) LONG BEACH

CHANGE THE PERIOD

Fiscal Year: 2007-2008

Quarter Ended: (Q2) Dec 31, 2007

Committee of the second			Quarter	Ended: (Q2)	Dec 31, 200		
Line		As of June 30 for the fiscal year specified					
	Description	Actual 2004-05	Actual 2005-06	Actual 2006-07	Projected 2007-2008		
Unrestri	cted General Fund Revenue, Expenditure and Fund Balance:						
Α.	Revenues:	TO THE OWNER OF THE OWNER O					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	91,902,440	96,175,783	113,234,372	112,290,66		
A.2	Other Financing Sources (Object 8900)	828,223	594,871	530,208	1,795,61		
A.3	Total Unrestricted Revenue (A.1 + A.2)	92,730,663	96,770,654	113,764,580	114,086,28		
В.	Expenditures:		The second secon				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	85,025,409	90,656,990	99,043,528	109,235,09		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,918,002	4,947,129	5,048,753	3,801,09		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	87,943,411	95,604,119	104,092,281	113,036,19		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	4,787,252	1,166,535	9,672,299	1,050,088		
D.	Fund Balance, Beginning	4,481,848	4,921,078	6,087,613	15,759,91		
D.1	Prior Year Adjustments + (-)	-4,348,022	0	0	-2,148,213		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	133,826	4,921,078	6,087,613	13,611,699		
Ε.	Fund Balance, Ending (C. + D.2)	4,921,078	6,087,613	15,759,912	14,661,78		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	5.6%	6.4%	15.1%	13%		
Annualiza	ed Attendance FTES:	<u> </u>					
G.1	Annualized FTES (excluding apprentice and non-resident)	20,964	21,263	21,343	21,632		
		As of the sne	ecified quarter en	eded for each fin			
Γotal Gen	eral Fund Cash Balance (Unrestricted and Restricted)	2004-05	2005-06	2006-07	2007-2008		
	Cash, excluding borrowed funds		AND AND ADMINISTRATION OF THE PARTY OF THE P	19,160,867	17,257,035		

H.1		HI among water		,	E in the second of the second
H.2	Cash, borrowed funds only			0	0
H.3	Total Cash (H.1+ H.2)	2,722,417	9,550,322	19,160,867	17,257,035

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
l	Revenues:				
1.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	110,821,051	110,843,551	56,729,791	51.2%
1.2	Other Financing Sources (Object 8900)	1,795,615	1,795,615	0	
1.3	Total Unrestricted Revenue (l.1 + l.2)	112,616,666	112,639,166	56,729,791	50.4%
J	Expenditures:				W. C.
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	109,333,486	111,286,233	53,736,962	48.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,269,369	3,269,369	1,569,515	48%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	112,602,855	114,555,602	55,306,477	48.3%
ζ.	Revenues Over(Under) Expenditures (I.3 - J.3)	13,811	-1,916,436	1,423,314	
•	Adjusted Fund Balance, Beginning	15,759,912	15,759,912	13,611,699	
1	Fund Balance, Ending (C. + L.2)	15,773,723	13,843,476	15,035,013	
1	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	14%	12.1%		**************************************

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled	Management		Academic				Classified	
(Specify)			Permanent		Temporary			
YYYY-YY	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	% *	Total Cost Increase	0/_*
. SALARIES:		75201	A STATE OF THE STA					/0
Year 1:	PP 000A mental and a second and	Control of the Contro		Administrative of Colombia and		The second secon		and the second s
Year 2:		The second of th	0.00	The second secon		entre (60) - appear in the "Million consistence and "The Landscale Solices"		75. /
Year 3:	The second secon	A. A	17.2	TO THE CONTRACT OF THE CONTRAC		allelen (n. 1. v. Calabe de terrer verste alle kansen ekseker verset delijkele av kenter gever er	Shirt and the state of the stat	
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	b. BENEFITS:	ļ		1	l	I	l i	i
	Year 1:		Andrew Control (197), Marine Control (197),	White the second of the second	The state of the s			
	Year 2:	7.000	7/3/3/3/3/3/3/3/3/3/3/3/3/3/3/3/3/3/3/3					
į	Year 3:							
	* A	 				, , , , , , , , , , , , , , , , , , , ,	4 1	

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

VI.	Did the district have significant events for the questor (include income of the control of the c
	Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of
	addit infatings of legal suits, significant differences in buildneted revenues or expanditures, horrowing of the de-
	(TRANs), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.) Issued General Obligation Bonds Series D in the amount of \$71,000,000 per board action dated 11/13/07.

VII.Does the district have significant fiscal problems that must be addressed?

This year? Next year?

NO NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.