

**CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE**

Quarterly Financial Status Report, CCFS-311Q  
VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2010-2011

Quarter Ended: (Q2) Dec 31, 2010

District: (840) LONG BEACH

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2007-08	Actual 2008-09	Actual 2009-10	Projected 2010-2011
<b>I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:</b>					
A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	111,140,251	110,995,674	107,153,982	107,183,985
A.2	Other Financing Sources (Object 8900)	1,710,730	1,586,220	572,692	1,199,644
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	112,850,981	112,581,894	107,726,674	108,383,629
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,622,914	109,500,858	105,543,888	106,617,564
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,957,274	3,214,649	3,429,550	2,666,181
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	111,580,188	112,715,507	108,973,438	109,283,745
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	1,270,793	-133,613	-1,246,764	-900,116
D.	<b>Fund Balance, Beginning</b>	15,759,912	14,882,492	14,748,879	13,502,115
D.1	Prior Year Adjustments + (-)	-2,148,213	0	0	0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	13,611,699	14,882,492	14,748,879	13,502,115
E.	<b>Fund Balance, Ending (C. + D.2)</b>	14,882,492	14,748,879	13,502,115	12,601,999
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	13.3%	13.1%	12.4%	11.5%

**II. Annualized Attendance FTES:**

G.1	Annualized FTES (excluding apprentice and non-resident)	21,641	21,499	21,162	20,907
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**III. Total General Fund Cash Balance (Unrestricted and Restricted)**

	As of the specified quarter ended for each fiscal year				
	2007-08	2008-09	2009-10	2010-2011	
H.1	Cash, excluding borrowed funds		17,904,704	19,080,277	21,607,588

H.2	Cash, borrowed funds only		0	0	10,000,000
H.3	Total Cash (H.1+ H.2)	17,257,035	17,904,704	19,080,277	31,607,588

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	102,938,062	102,864,092	55,093,722	53.6%
I.2	Other Financing Sources (Object 8900)	1,199,644	1,199,644	153,027	12.8%
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	104,137,706	104,063,736	55,246,749	53.1%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	107,147,703	107,168,371	50,481,491	47.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	2,639,452	2,639,452	1,000,174	37.9%
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	109,787,155	109,807,823	51,481,665	46.9%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-5,649,449	-5,744,087	3,765,084	
L	Adjusted Fund Balance, Beginning	13,502,115	13,502,115	13,502,115	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	7,852,666	7,758,028	17,267,199	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	7.2%	7.1%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic				Classified	
	Total Cost Increase	% *	Permanent		Temporary		Total Cost Increase	% *
			Total Cost Increase	% *	Total Cost Increase	% *		
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								

Year 1:							
Year 2:							
Year 3:							

\* As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

**VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?** **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

**VII. Does the district have significant fiscal problems that must be addressed?** **This year? YES**  
**Next year? YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

We expect cash levels to be low in June. We issued Mid-Year TRANS for \$10 million, but they must be repaid in June. With deferrals continuing to increase and the uncertain timing of signing the 2011-12 state budget, cash levels may be low in June and subsequent months. Therefore, we plan to issue TRANS for 2011-12 as well. The Governor's January budget projects a minimum of \$5 Million in cuts for LBCC for 2011-12. We are working with employee groups and taking other actions to reduce spending in response to the cuts in state revenue.

# CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

## Quarterly Financial Status Report, CCFS-311Q CERTIFY QUARTERLY DATA

District: (840) LONG BEACH

CHANGE THE PERIOD

Fiscal Year: 2010-2011  
Quarter Ended: (Q2) Dec 31, 2010

Your Quarterly Data is Certified for this quarter.

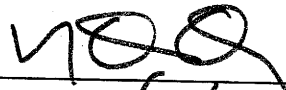
### Chief Business Officer

CBO Name: Ann-Marie Gabel

CBO Phone: 562-938-4406

CBO Signature:   
Date Signed: 2/15/11

Chief Executive Officer Name: Eloy Oakley

CEO Signature:   
Date Signed: 2/16/11

Electronic Cert Date: 02/15/2011

### District Contact Person

Name: John Thompson

Title: Director Fiscal Services

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