CALIFORNIA COMMUNITY COLLEGES CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ VIEW QUARTERLY DATA

CHANGE THE PERIOD

Fiscal Year: 2012-2013

District: (840) LONG BEACH

Quarter Ended: (Q2) Dec 31, 2012

			As of June 30 for the fiscal year specified				
Line	Description	Actual 2009-10	Actual 2010-11	Actual 2011-12	Projected 2012-2013		
Unrestri	cted General Fund Revenue, Expenditure and Fund Balance:						
Α.	Revenues:		0.01	***************************************			
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	Objects 8100, 8600, 8800) 107,153,982		100,433,779	96,274,568		
A.2	Other Financing Sources (Object 8900)	572,692	1,322,868	1,126,264	1,544,342		
A.3	Total Unrestricted Revenue (A.1 + A.2)	107,726,674	109,145,155	101,560,043	97,818,910		
В,	Expenditures:						
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	105,543,888	102,084,366	103,761,619	99,934,038		
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	3,429,550	2,417,223	1,103,189	1,370,000		
B.3	Total Unrestricted Expenditures (B.1 + B.2)	108,973,438	104,501,589	104,864,808	101,304,038		
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-1,246,764	4,643,566	-3,304,765	-3,485,128		
D.	Fund Balance, Beginning	14,748,879	13,502,115	18,145,681	14,840,916		
D.1	Prior Year Adjustments + (-)	0	0	0	O		
D.2	Adjusted Fund Balance, Beginning (D + D.1)	14,748,879	13,502,115	18,145,681	14,840,916		
E.	Fund Balance, Ending (C. + D.2)	13,502,115	18,145,681	14,840,916	11,355,788		
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	12.4%	17.4%	14.2%	11.2%		
Annualiz	zed Attendance FTES:			· · · · · · · · · · · · · · · · · · ·			
G.1	Annualized FTES (excluding apprentice and non-resident)	21,162	21,036	19,706	20,016		
Salar communication or company or company		PASSAULIA SALIMAN AND AND AND AND AND AND AND AND AND A	CONTRACTOR SECURITY TO SECURITY AND SECURITY				
Total Go	neral Fund Cash Balance (Unrestricted and Restricted)	free specimens and control and control free and a second of the field of	pecified quarter e	en e	the control of the co		
i Utai Ge	Cash, excluding borrowed funds	2009-10	2010-11	2011-12	2012-2013		

H.2	Cash, borrowed funds only		10,000,000	10,000,000	6,000,000
H.3	Total Cash (H.1+ H.2)	19,080,277	31,607,588	22,665,303	11,005,689

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
	Revenues:				
l.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	100,328,309	100,328,309	41,797,896	41.7%
1.2	1.2 Other Financing Sources (Object 8900)		1,544,342	240,073	15.5%
1.3	Total Unrestricted Revenue (I.1 + I.2)	101,664,651	101,872,651	42,037,969	41.3%
J.	Expenditures:				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	101,562,732	101,562,732	47,004,923	46.3%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)		1,370,000	1,137,500	83%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	102,932,732	102,932,732	48,142,423	46.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-1,268,081	-1,060,081	-6,104,454	and the second s
L	Adjusted Fund Balance, Beginning	14,840,916	14,840,916	14,840,916	
L.1	Fund Balance, Ending (C. + L.2)	13,572,835	13,780,835	8,736,462	
М	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	13.2%	13.4%	DELICATION OF THE PARTY OF THE	ezinik ki didekista kerenge etarrek ara pintek saztok yakirazarak aki ki erdezan essazarak reeg

V. Has the district settled any employee contracts during this quarter?

YES

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Total Cost	TO A SHARE THE STATE OF THE SHARE TH	Permar	nent	Tempo	orarv		
	The state of the s						
Increase	%*	Total Cost Increase	% *	Total Cost Increase	⁹ / ₀ *	Total Cost Increase	% *
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Year 1:		The state of the s		
Year 2:	(NEW CHINE) TO AMERICAN PROCESSOR A PROCESSOR AND AND ANALYSIS AND	esta, o sa del se dedicto se escela (min 25m ven 150 mensione) en enemante del menembro del mene	Propriet in the Control of the Propriet of the Propriet Control of This American Control of This	обть две в 120 год в невори под в принципа на принципа на надринента на под невори на принципа на под невори н На на надрини на принципа на принципа на принципа на надрини на принципа на при
Year 3:		AMERICAN TOTAL SERVICE CONTROL OF	THE RESIDENCE OF THE PROPERTY OF THE SECTION OF THE PROPERTY OF THE SECTION OF THE SEC	constraints on the confidence control and the

^{*} As specified in Collective Bargaining Agreement or other Employment Contract

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code. The contract with the California College Association ("CCA"), which represents full-time academic employees, was extended one year (until June 30, 2014).

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANs), issuance of COPs, etc.)?

YES

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

We issued \$237,003,695 in 2008 Election, 2012 Series B general obligation bonds on December 12, 2012. These bonds will be used to make the final scheduled principal and interest payment on our \$150,000,000 Bond Anticipation Notes (BAN) in January 2013 and to fund our continuing bond construction program.

Our projected state principal apportionment is projected to be \$4.6 million less than budgeted due to the current 6.7% deficit factor compared to our 1.0% budgeted deficit factor.

Our scheduled TRAN set asides of \$7.5 million in November and \$7.5 million in December were made. This \$15 million TRAN matures January 2013.

VII.Does the district have significant fiscal problems that must be addressed?

This year?

YES

Next vear?

YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The delays in apportionment cash flows require us to continue plans to issue another mid-year TRAN of approximately \$25 million on February 28, 2013.

The passage of proposition 30 has helped us to avert \$8.4 million in cuts for the next fiscal year. However, plans have continued to reduce \$4 million in expenses in 2013-14 to eliminate our structural deficit. These cuts are necessary due to the large projected current year apportionment deficit factor. These plans to reduce expenses include the discontinuance of instructional programs and additional layoffs. Board action on program discontinuance was scheduled for January 2013.

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Quarterly Financial Status Report, CCFS-31 IQ CERTIFY QUARTERLY DATA

District: (840) LONG BEACH

CHANGE THE PERIOD

Fiscal Year: 2012-2013

Quarter Ended: (Q2) Dec 31, 2012

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name:

Ann-Marie Gabel

Ann-Marie Gabe

CBO Phone:

562-938-4406

CBO Signature:

Date Signed:

44/13

Eloy Oakley

02/04/2013

Chief Executive Officer Name:

•

CEO Signature:
Date Signed:

Electronic Cert Date:

District Contact Person

Name:

John Thompson

Title:

Director Fiscal Services

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562-938-4011

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Send questions to:
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