

Liberal Arts Campus
4901 E. Carson St. Long Beach, CA 90808
Pacific Coast Campus
1305 E. Pacific Coast Highway, Long Beach, CA 90806

Phone: (562) 938-4485 <u>www.lbcc.edu</u> Long Beach City College – Financial Aid Office

2019-2020 Financial Aid Loan Application

Loan Eligibility Requirements Checklist

Go to: www.studentloans.gov and complete the Direct Stafford Loan Entrance Counseling and sign the Master Promissory Note prior to submitting your Loan application (new borrowers only). If have taken out a student loan in the last 3 years, you do NOT have to do another Entrance Counseling or Master Promissory Note, but you may have to complete the Exit Counseling.
Go to www.nslds.ed.gov and view your entire loan borrowing history.
Applicants should meet with an academic counselor and have a Student Education Plan on file.
Please keep in mind that Direct Student Loans is Financial Aid that <u>must be repaid</u> .
Based on other Financial Aid received, (EOPS, Federal College Work Study, Federal Supplemental Educational Opportunity Grant) the Loan amount you requested may not always match the amount awarded.
Applicants must make <u>Satisfactory Academic Progress</u> : Maintain at least a 2.0 GPA and complete 67% of all units they attempt each semester and be meeting the maximum timeframe rule.
You must present a government issues photo I.D. when submitting a Loan application.

ANNUAL FEDERAL DIRECT STUDENTS LOAN LIMITS

ACADEMIC LEVEL			DEPENDENT				NDEPENDENT		
	Subsidized		Unsubsidized		Subsidized		Unsubsidized		
1 ST Year (0-29 units)	\$3,500	+	\$2,000	= \$5,500	\$3,500	+	\$6,000	=	\$9,500
2 nd Year (30 or more)	\$4,500	+	\$2,000	= \$6,500	\$4,500	+	\$6,000	=	\$10,500

** Enrollment Status is determined by the number of units that you are enrolled in

during the course of a full time Semester**

- Full Time= 12 credit units or more
- 3/4th Time = 9 -11.5 credit units
- Half Time= 6 8.5 credit units



2019-2020 Financial Aid Loan Request Form

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