

ADOPTED BUDGET

Fiscal Year 2016-2017



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2016-2017 Adopted Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Dr. Virginia Baxter, President

Jeffrey A. Kellogg, Vice President
Douglas W. Otto, Member

Vivian Malauulu, Member
Sunny Zia, Member

September 13, 2016

**Long Beach Community College District
2016-2017 Adopted Budget**

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**Long Beach Community College District
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Superintendent's Message

September 13, 2016

Board of Trustees
Long Beach, California 90808

Board President, Members of the Board, and Members of the Community:

On June 27, 2016, Governor Brown signed another balanced, on-time State Budget. The Budget and corresponding trailer bills are largely in line with the Governor's May Revise. According to the Governor, "This solid Budget makes responsible investments in California and sets aside billions of dollars to prepare for the next recession." Included in his investments in California is increases for education, although primarily in categoricals. The minimum funding guarantee for K-14 grows to \$71.9 billion under this Budget. The Budget increases the states Rainy Day Fund to \$6.7 billion, or 54% of the goal.

Typically, the majority of our discretionary funding is derived from cost of living adjustments (COLA) and growth funding. Unfortunately, we are budgeting \$0 for both of these items in 2016-17. Decreased fuel costs contributed to the 0% statutory COLA for 2016-17. Due in large part to the counter-cyclical nature of the economy and community college enrollment, LBCC went into stabilization in 2015-16 with Full-Time Equivalent Students (FTES) dropping to 19,077. The 2016-17 Adopted Budget is based on our goal to increase FTES back up to our base level of 20,775, which represents no growth.

Highlights from the State Budget and the impact on LBCC are listed below:

- \$114.7 million (2%) in growth funding. The Adopted Budget includes \$0 for LBCC due to flat or declining enrollment projections.
- \$0 (0%) COLA (cost of living adjustment).
- \$75 million base apportionment increase, which is approximately \$1.2 million for LBCC.

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Superintendent's Message

- \$200 million for Strong Workforce Program, which is approximately \$1.7 million for LBCC.
- No COLA for categorical programs (DSPS, EOPS, and CalWORKs).
- \$41.9 million for Proposition 39 for clean energy efficiency projects. \$759,362 for LBCC in this 4th year of the 5-year program.
- \$105.5 million to pay down Mandated Cost reimbursements to be allocated based on FTES. \$1.9 million in one-time funding for LBCC.
- \$2.0 million for Equal Employment Opportunity Fund. We estimate \$60,000 for LBCC.
- \$5 million for Zero-Textbook Cost Degrees (one-time). Competitive grants - unknown whether LBCC will apply.
- \$184.6 million for Deferred Maintenance and Instructional Equipment. No match requirement. Estimate for LBCC is \$3.3 million (\$2.8 million for Deferred Maintenance and \$0.5 million for Instructional Equipment).
- \$20 million for an Online Education Initiative (one-time). LBCC estimate is unknown at this time.
- Increase to the Division of State Architect (DSA) minimum project cost thresholds to \$100,000 for structural and \$225,000 for nonstructural. This will improve construction efficiency by allowing more projects to be exempt from DSA approval.

The Adopted Budget includes eleven funds totaling \$1,214,739,676 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

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Superintendent's Message

Unrestricted General Fund

We continue to strategically evaluate restoration of staffing. Efforts toward restoration include the following:

- Hiring 28 new full-time faculty \$2,943,230
- Restoring 6 (0.74 FTE) and
creating 21 (18.26 FTE) new classified positions 878,159
- Creating 4 new management positions (4 FTE) 399,502

Previously negotiated and new salary agreements are included in the Adopted Budget. Full-time faculty salary schedules were revised effective July 1, 2015 resulting in an average 6.88% pay increase for 2015-16 consisting of an average of a 4% ongoing increase plus a 2.5% one-time increase for 2015-16 only and increases to other assignments. Part-time faculty received a 4.5% increase effective August 1, 2015. Classified and Management received a 0.8% increase effective July 1, 2016.

We submitted a revised 2014-15 Apportionment Attendance report to earn additional growth funding that was available for that fiscal year. That additional growth revenue, the reduction of the 2014-15 deficit factor from 0.32% to 0%, and positive adjustments to prior years apportionment and the Education Protection Account adjustment resulted in \$2.3 million in prior year apportionment adjustment revenue. Other positive results in the 2015-16 fiscal year included increased current year apportionment revenue, salary savings from vacancies and program support, mandated cost funds carried over, and other expense budget savings. These budget savings less increased expenses for negotiated salary increases and the increase to the Annual Required Contribution (ARC) for retiree benefits resulted in a \$2.7 million surplus for 2015-16 and a projected ending fund balance of \$28.3 million at June 30, 2016.

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Superintendent's Message

I am reluctantly recommending a proposed Adopted Budget with an operating deficit of (\$10.4) million resulting in a \$17.9 million ending fund balance at June 30, 2017. The lack of COLA or growth revenue, increased budgets to cover additional positions, increased pay rates, and pension costs contribute to the deficit. Much of the recent funding provided has been one-time or non-discretionary funding. We know that pension contributions will continue to increase significantly in future years, so we need to plan ahead.

Of the (\$10.4) million budget deficit in the 2016-17 Adopted Budget, \$7.2 million is one-time expenditures including:

Presidential Search	\$ 100,000
Business Process Reviews and Design Thinking	5,480,000
Mandated Cost Carryover from 2015-16	1,607,000
Classification Study	<u>50,000</u>
One-Time Projects – 2016-17	<u>\$ 7,237,000</u>

The remaining \$3.2 million of the deficit is a structural deficit, related to ongoing expenditures. Without additional growth or COLA in future years, we will need to reduce our expenditures in order to address the deficit. In order to better explain the operating deficit, I have provided more details below for both revenue and expenditure changes.

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Superintendent's Message

Revenues: Major increase / (decrease):

Changes from 2015-16 - Unaudited Actuals		Comments
Apportionment	(\$1,135,947)	The decrease is the net of: <ul style="list-style-type: none"> • (\$2.3) million decrease due to prior year apportionment recalculation revenue. • \$1.2 million increase to base allocation.
Other State Revenue	(\$9,705,882)	The decrease is due to the decrease of the one-time allocation of (\$9.4) million in Mandated Cost revenue, and a (\$0.3) million decrease in State Lottery revenue, due to the reduction in FTES.

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Superintendent's Message

Expenditures: Major increases / (decreases):

Changes from 2015-16 - Unaudited Actuals		Comments
Total Academic Salaries	(\$149,964)	The decrease is the net of the savings due to 32 full-time faculty retirements, less the increases due to hiring 28 new full-time faculty, 2 new academic managers, the effect of full-time faculty salary schedule restructuring, and the full-year effect of the 4.5% increase for part-time faculty.
Total Classified Salaries	\$2,462,503	The increase is due mainly to the restoration of certain previously reduced positions (0.74 FTE – 6 positions), the creation of new positions (18.26 FTE – 21 classified positions; 2 classified management positions), step & column increases, salary increases, and the assumption that vacancies will be filled.
Total Benefits	\$2,038,516	The increase is due to the increase in positions and increases to certain benefit rates, most notably the 1.85% for STRS, the 2.041% for PERS increases, and early retiree incentives of \$468,584.

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Superintendent's Message

Expenditures: Major increases / (decreases) (continued):

Changes from 2015-16 - Unaudited Actuals		Comments
Contract Services and Operating Expenses	\$7,189,270	The increase is mainly due to the following items: \$5.5 million for implementation of Business Process Reviews; \$0.4 million increase to utility budgets; and \$1.3 million net increase in various other accounts including \$0.7 million carryover of Mandated Cost revenue for Strategic Plan, Communication Plan, professional development, and web design and implementation.
Capital Outlay	(\$2,004,239)	The decrease is due mainly to the reduction in one-time expenditures for technology refresh and instructional equipment funded by the Mandated Cost revenue augmentation.
Other Outgo	(\$7,739,065)	The decrease resulted from the \$7.1 million one-time transfer in 2015-16 to the Capital Outlay Fund for Mandated Cost projects, which will not be repeated in the 2016-17 fiscal year; and the \$0.6 million decrease in transfers to the Self-Insurance fund.

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Superintendent's Message

Reserves

Board Policy requires a minimum 5.5% reserve in the Unrestricted General Fund. Therefore, \$7,391,496 has been budgeted for this purpose. Additionally, \$4,461,422 has been reserved for the Institutional Effectiveness goal (this is 3.3%, which is below the short-term goal of 7.0% [12.5% when combined with the 5.5% Board minimum]), \$3,348,000 has been reserved for 31 new full-time faculty, and \$2,664,732 has been reserved for vacation and load banking. If it becomes necessary to use any reserves it will be formally reported to the Board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$49,244,431. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, Adult Education, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), Student Equity, Career Technical Education Strong Workforce, the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

General Obligation Bond Funds

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the \$150 million Bond Anticipation Notes (BAN) and to fund ongoing bond projects. A total of \$850 million in bonds were authorized under 2016 Measure LB. \$3.2 million from 2008 Measure E and \$81.8 million from 2016 Measure LB, for a total of \$85 million were issued August 2016. One major campus-wide project, two major projects at the Pacific Coast Campus and three major projects at the Liberal Arts Campus are planned for the 2016-17 fiscal year.

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Superintendent's Message

Other Funds

Other funds are balanced. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the third year in a row after years without funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Adopted Budget provides the college administration with spending authority to operate the College during the 2016-17 fiscal year.

2016-17 has begun with great excitement on our campuses. We have unveiled our new Strategic Master Plan. It provides a road map as we move forward. The Plan will help keep us focused on the goals of equitable student success, accelerated college readiness, stronger communities and investment in people and support structures for transformation. With the plan now in place, we must now put our amazing talent and resources into action to turn these goals into reality. The Adopted Budget includes allocations toward these goals, including some major one-time expenditures. With these allocations, we are thoughtfully reducing our fund balance. We must be careful going forward not to over commit to ongoing expenditures, which could lead to structural deficits that cannot be maintained on a long-term basis. So, we enter into an exciting fiscal year with necessary caution to help us to be prepared for upcoming challenges, which include:

- **Enrollment** – we reported a significant decline in enrollment on our annual report to the Chancellor's Office. This puts us into stability, which provides us with base apportionment funding for 2015-16. We will need to grow enrollment back at least to our base level to avoid a decrease in apportionment funding in 2016-17.
- **BOGG Waiver Eligibility** – stricter eligibility requirements in 2016-17 could reduce enrollment.
- **Pension Obligations** – STRS and PERS obligations will continue to increase rapidly in the upcoming years.

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- **Retiree Benefit Obligations** – other post-employment benefits (OPEB) liabilities for future retiree health benefits have increased sharply. Our current annual required contribution (ARC) is \$5.2 million, which is an 86% increase. We have a \$44.4 million Unfunded Actuarial Accrued Liability (UAAL).
- **Deficit Spending** – as noted above, the 2016-17 Adopted Budget includes over \$10 million in deficit spending. A majority of that is due to one-time projects. We need to monitor ongoing expenditures to ensure that structural deficits do not become unmanageable on a long-term basis.

As Long Beach City College approaches its 90th year of serving students, the College will be appointing its tenth President. It has been my honor to work here at LBCC for the past fifteen years. We know these transitions present challenges, but we have been through the process in the past and have proceeded even stronger than before. There is no doubt that LBCC will continue to be a great institution because of the energy and dedication of our board, faculty and staff and the ongoing support of our community. Going forward, I'm sure LBCC will exceed my expectations, the state's expectations, and the nation's expectations.

Respectfully submitted,



Eloy O. Oakley
Superintendent-President

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Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC).

I. ORGANIZATION

The organization of the budget will be the same as 2015-16. There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2016-17 Institutional Priorities as follows:

The top priority of the College is to enhance the infrastructure of the learning environment and support services to directly improve rates of course completion, progress through foundational skills sequences, and student attainment of academic credentials.

In order to accomplish this top priority, the College will:

- A. Focus resources to introduce or scale-up student success innovations that are supported by data showing promising preliminary results or demonstrated effectiveness.
- B. Maintain fiscal stability:
 - Acquire and manage funding to support student success initiatives.
 - Acquire and manage funding to support equitable outcomes to close achievement gaps.
- C. Analyze and dedicate resources that build effective organizational structures college-wide including:
 - Focus resources to implement Business Process Reviews and Design Thinking vetted recommendations.
 - Focus resources to continue analysis throughout other areas of the College.
- D. Support effective integrations of technology in the learning and work environment.

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Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Adopted Budget is based on the Governor's budget, published in June.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 20,775.58 (20,349.67 credit, 14.32 non-credit, and 411.59 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State. There is no growth in FTES anticipated, the amount budgeted is our base FTES from 2015-16.
- C. Carryover will only exist for the one-time allocations provided in previous years specific to the One-Time Mandated Cost items, technology refresh, professional development, instructional equipment, and mobile application deployment. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.
- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

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Budget Assumptions and Implications

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,227,832 as of June 30, 2016.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$436,900.

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 0.5% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. We are budgeting a 0% COLA.

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Budget Assumptions and Implications

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS (continued)

- C. It is expected that we will be funded at a 20,775 FTES level. This would provide no additional growth revenue. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. Categorically funded programs (such as SSSP, Student Equity, EOPS, DSPS, etc.) income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 22% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants will be for one-time purposes and will not incur on-going costs into the future. \$3.3 million for LBCC block grants are included in the State Budget for scheduled maintenance and instructional equipment with no match requirement. We will allocate \$500,000 to supplement the instructional equipment Mandated Cost carryover amount of \$2.4 million and use the remaining funds for classroom lockdown and to address accessibility issues at the Pacific Coast Campus as identified in our Pacific Coast Campus Americans with Disabilities Act (PCC ADA) Transition Plan.
- G. Approximately \$1.9 million in One-Time Mandated Cost funds are included in the current State Budget. We will allocate these funds towards the implementation of our Business Process Review recommendations.

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Budget Assumptions and Implications

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets.
- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted. This includes 28 new faculty positions.

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Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. The rate increases/decreases are as follows:

Blue Cross PPO: no change	Delta Dental PPO: -6.7%
Blue Cross HMO: +4.0%	Delta Dental HMO: +3.0%
Kaiser: -4.0%	VSP: no change
Mental Health Network EAP: +10.0%	Basic Life/AD&D: +3.4%

These increases/decreases combined currently result in a 0.1% blended rate decrease.

E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the rates are as follows: PERS 13.888% (2.041% increase), STRS 12.58% (1.85% increase), Workers' Compensation 1.9372% (0.0188% decrease), SUI 0.05% (no change), and Retiree Benefits 7.71% (2.81% increase).

F. Any purchases initiated during the year will be completed before the end of the year.

G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.

H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

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Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated July 1, 2015 is \$5,153,982. This represents approximately 7.71% (2.81% increase) of covered payroll.
- K. \$3 million is budgeted for additional Business Process Reviews and to implement recommendations in the areas of Admissions and Records, Degree Audit, Counseling, Cashiering, Human Resources, Payroll and Fiscal Services. This one-time allocation will come from unassigned reserves.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2016-2017 Adopted Budget
Summary of All Expenditures & Other Outgo by Fund**

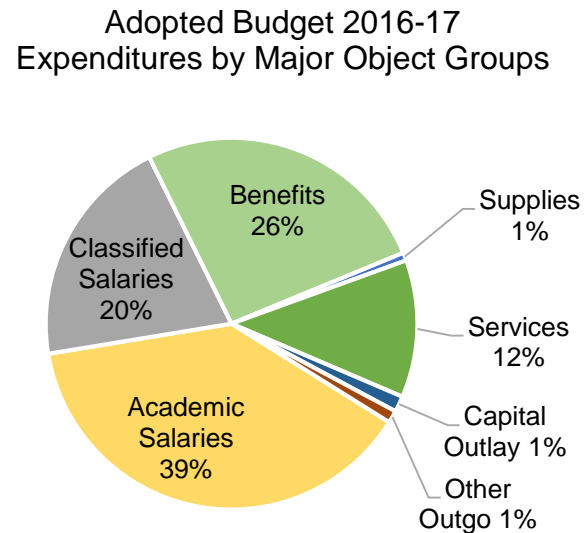
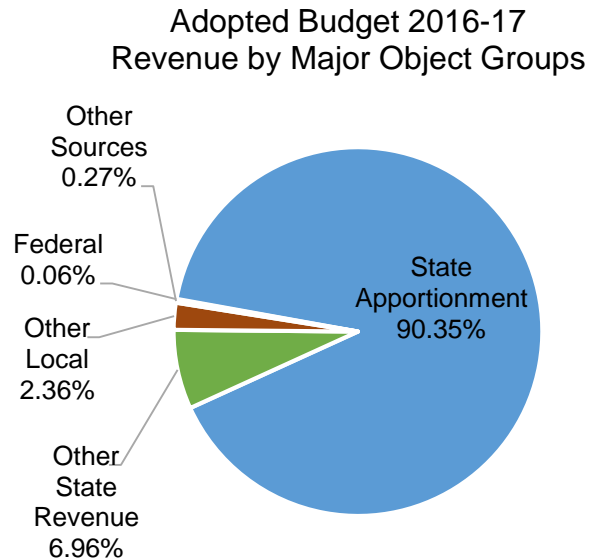
	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2015-2016	ACTUAL 2015-2016	BUDGET 2016-2017	AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 130,834,669	\$ 132,482,606	\$ 134,390,829	\$ 1,908,223	1%
RESTRICTED GENERAL FUND	\$ 44,594,556	\$ 29,894,653	\$ 49,244,431	\$ 19,349,778	65%
CAPITAL PROJECTS FUND	\$ 13,630,786	\$ 4,514,848	\$ 13,652,463	\$ 9,137,615	202%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,701,987	\$ 1,638,341	\$ 1,804,410	\$ 166,069	10%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 867,569	\$ 648,151	\$ 1,498,676	\$ 850,525	131%
GENERAL OBLIGATION BOND FUND 2008 MEASURE E	\$ 185,558,516	\$ 20,242,713	\$ 167,840,091	\$ 147,597,378	729%
GENERAL OBLIGATION BOND FUND 2016 MEASURE LB	\$ 0	\$ 658,000	\$ 786,548,297	\$ 785,890,297	119436%
RETIREE HEALTH FUND	\$ 3,295,457	\$ 2,858,106	\$ 3,644,972	\$ 786,866	28%
SELF INSURANCE FUND	\$ 2,169,736	\$ 2,063,669	\$ 1,195,372	\$ (868,297)	-42%
STUDENT FINANCIAL AID FUND	\$ 53,054,165	\$ 42,598,286	\$ 52,820,228	\$ 10,221,942	24%
VETERANS STADIUM OPERATIONS FUND	\$ 1,271,051	\$ 1,092,415	\$ 2,099,907	\$ 1,007,492	92%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 436,978,492	\$ 238,691,788	\$ 1,214,739,676	\$ 976,047,888	409%

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Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2016-17, the apportionment revenue is estimated to be \$112,000,812 which is based on 20,775 funded FTES.

The pie charts below present a graphic picture of the Unrestricted General Fund budgeted revenues and expenditures broken out by the major account groups. As noted above, state apportionment includes state and local revenue components.



Long Beach Community College District
2016-2017 Adopted Budget
Unrestricted General Fund

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	\$ 25,606,796	\$ 25,606,796	\$ 28,295,188	\$ 2,688,392	10%
REVENUE					
Federal Revenue	\$ 119,000	\$ 77,538	\$ 78,000	\$ 462	1%
State Principal Apportionment					
State General Apportionment	\$ 68,878,787	\$ 61,575,953	\$ 66,525,125	\$ 4,949,172	8%
Education Protection Account	17,018,831	17,172,309	16,494,758	(677,551)	-4%
Property Taxes	18,998,610	26,709,079	23,366,156	(3,342,923)	-13%
Enrollment Fee Revenue @ 98%	5,090,598	5,403,275	5,614,773	211,498	4%
Sub Total	\$ 109,986,826	\$ 110,860,616	\$ 112,000,812	\$ 1,140,196	1%
Prior Year Adjustment					
Prior Year Recalculation	\$ 0	\$ 1,880,931	\$ 0	\$ (1,880,931)	-100%
Prior Year Adjustment for Education Protection Account	0	395,212	0	(395,212)	-100%
Sub Total Prior Year Adjustment	\$ 0	\$ 2,276,143	\$ 0	\$ (2,276,143)	-100%
Total State Principal Apportionment	\$ 109,986,826	\$ 113,136,759	\$ 112,000,812	\$ (1,135,947)	-1%
Other State Revenue					
BOG Fee Waivers Administration	\$ 339,351	\$ 339,351	\$ 336,613	\$ (2,738)	-1%
Mandated Cost Reimbursement	571,408	571,258	590,000	18,742	3%
One-Time Mandated Costs	11,294,383	11,294,383	1,913,157	(9,381,226)	-83%
Part-time Faculty Compensation	422,202	422,202	426,276	4,074	1%
State Lottery	2,902,620	3,138,294	2,789,136	(349,158)	-11%
STRS On-Behalf Payments	0	2,564,931	2,571,099	6,168	0%
Prior Year Adjustment for Other Programs	0	1,744	0	(1,744)	-100%
Total Other State Revenue	\$ 15,529,964	\$ 18,332,163	\$ 8,626,281	\$ (9,705,882)	-53%

**Long Beach Community College District
2016-2017 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
Local Revenue					
From LBCC Auxiliary	\$ 82,178	\$ 93,769	\$ 93,769	\$ 0	0%
Enrollment Fee Revenue @ 2%	103,890	110,271	114,587	4,316	4%
International Student Fees	1,040,000	972,138	970,000	(2,138)	0%
Nonresident Tuition Fees	900,000	868,133	868,000	(133)	0%
Materials and Off-Campus Facility Use Fees	97,792	81,055	112,103	31,048	38%
Summer Recreation Program	60,000	73,919	70,000	(3,919)	-5%
Other Local Revenue	931,965	1,090,151	694,300	(395,851)	-36%
Total Local Revenue	\$ 3,215,825	\$ 3,289,436	\$ 2,922,759	\$ (366,677)	-11%
TOTAL REVENUE	\$ 128,851,615	\$ 134,835,896	\$ 123,627,852	\$ (11,208,044)	-8%
OTHER FINANCING SOURCES					
Sale of Surplus Equipment	\$ 2,000	\$ 8,044	\$ 6,000	\$ (2,044)	-25%
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 3,731	\$ 7,058	\$ 7,439	\$ 381	5%
From Capital Projects Fund (Rent from East Campus)	320,000	320,000	320,000	0	0%
TOTAL OTHER FINANCING SOURCES	\$ 325,731	\$ 335,102	\$ 333,439	\$ (1,663)	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 129,177,346	\$ 135,170,998	\$ 123,961,291	\$ (11,209,707)	-8%

**Long Beach Community College District
2016-2017 Adopted Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2015-2016</u>	<u>UNAUDITED ACTUAL 2015-2016</u>	<u>ADOPTED BUDGET 2016-2017</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 24,989,261	\$ 26,477,283	\$ 24,657,016	\$ (1,820,267)	-7%
Academic Administrator Salaries	3,750,068	3,380,556	3,972,925	592,369	18%
Department Head/Coordinator Salaries	2,455,914	2,494,591	2,630,510	135,919	5%
Full Time Counselor Salaries	2,486,582	2,157,721	2,145,866	(11,855)	-1%
Full Time Librarian Salaries	602,546	621,774	528,548	(93,226)	-15%
Academic Hourly Instructional Salaries	14,305,737	15,447,979	16,196,515	748,536	5%
Academic Hourly Non-Instructional Salaries	1,164,536	907,171	1,191,001	283,830	31%
Librarian Hourly Salaries	363,979	427,955	442,685	14,730	3%
TOTAL ACADEMIC SALARIES	\$ 50,118,623	\$ 51,915,030	\$ 51,765,066	\$ (149,964)	0%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 15,610,784	\$ 14,791,620	\$ 16,347,418	\$ 1,555,798	11%
Classified Manager/Supervisor Salaries	5,489,982	4,878,262	5,654,256	775,994	16%
Confidential Salaries	1,207,624	1,059,556	1,219,967	160,411	15%
Classified Instructional Salaries	2,398,765	2,332,267	2,538,446	206,179	9%
Classified Hourly Non-Instructional Salaries	522,248	1,189,849	641,617	(548,232)	-46%
Classified Hourly Instructional Salaries	863,151	552,733	865,086	312,353	57%
TOTAL CLASSIFIED SALARIES	\$ 26,092,554	\$ 24,804,287	\$ 27,266,790	\$ 2,462,503	10%
BENEFITS					
Benefits	\$ 28,935,159	\$ 33,004,456	\$ 34,574,388	\$ 1,569,932	5%
Early Retirement Incentives	0	0	468,584	468,584	na
TOTAL BENEFITS	\$ 28,935,159	\$ 33,004,456	\$ 35,042,972	\$ 2,038,516	6%

**Long Beach Community College District
2016-2017 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 50,000	\$ 44,338	\$ 55,462	\$ 11,124	25%
Instructional Supplies	18,781	13,505	2,000	(11,505)	-85%
Instructional Supplies (Contract/Community Education Profit Share Account)	10,449	454	6,546	6,092	1342%
Instructional Material Fees	117,152	80,666	127,411	46,745	58%
Other Supplies	692,332	633,037	673,062	40,025	6%
Fuel	65,192	46,471	65,192	18,721	40%
TOTAL SUPPLIES AND MATERIALS	\$ 953,906	\$ 818,471	\$ 929,673	\$ 111,202	14%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 4,320,898	\$ 3,968,217	\$ 9,793,956	\$ 5,825,739	147%
Travel and Conferences	349,574	271,524	361,131	89,607	33%
Air Quality Management District Site Fees	35,000	32,390	35,000	2,610	8%
Staff Development	20,983	36,429	24,875	(11,554)	-32%
Dues and Memberships	186,326	155,490	186,176	30,686	20%
Insurance	3,356	4,080	11,356	7,276	178%
Utilities	2,901,401	2,529,530	2,903,556	374,026	15%
Rents, Building Repair, Maintenance and Equipment Repair	879,549	796,215	1,054,073	257,858	32%
Environmental Health Fees	930	2,723	930	(1,793)	-66%
Audit	140,970	122,349	107,300	(15,049)	-12%
Election	450,000	345,000	0	(345,000)	-100%
Legal Services	317,440	98,529	247,213	148,684	151%
Fingerprinting	11,500	9,305	11,500	2,195	24%
Postage	148,601	124,788	140,654	15,866	13%
Credit Card Fees	200,000	188,982	200,000	11,018	6%
Online Software Licensing	679,258	546,714	713,725	167,011	31%
Other Services and Expenses	1,691,515	428,946	1,276,546	847,600	198%
Indirect Costs	(1,321,706)	(765,325)	(982,835)	(217,510)	28%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 11,015,595	\$ 8,895,886	\$ 16,085,156	\$ 7,189,270	81%

**Long Beach Community College District
2016-2017 Adopted Budget
Unrestricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
CAPITAL OUTLAY					
Buildings and Additions	\$ 24,521	\$ 34,799	\$ 10,454	\$ (24,345)	-70%
Library Books	134,055	94,225	134,623	40,398	43%
Equipment	3,879,229	3,404,214	1,249,095	(2,155,119)	-63%
Lease/Purchase	443,000	326,173	461,000	134,827	41%
TOTAL CAPITAL OUTLAY	\$ 4,480,805	\$ 3,859,411	\$ 1,855,172	\$ (2,004,239)	-52%
TOTAL EXPENDITURES	\$ 121,596,642	\$ 123,297,541	\$ 132,944,829	\$ 9,647,288	8%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 7,142,827	\$ 7,142,827	\$ 0	\$ (7,142,827)	-100%
To Child and Adult Development Fund	150,000	150,000	150,000	0	0%
To Self Insurance Fund	1,835,200	1,835,200	1,186,000	(649,200)	-35%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 57,038	\$ 110,000	\$ 52,962	93%
TOTAL OTHER OUTGO	\$ 9,238,027	\$ 9,185,065	\$ 1,446,000	\$ (7,739,065)	-84%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 130,834,669	\$ 132,482,606	\$ 134,390,829	\$ 1,908,223	1%
OPERATING SURPLUS/(DEFICIT)	\$ (1,657,323)	\$ 2,688,392	\$ (10,429,538)	\$ (13,117,930)	-488%
Plus Beginning Balance	25,606,796	25,606,796	28,295,188	2,688,392	10%
ENDING BALANCE	\$ 23,949,473	\$ 28,295,188	\$ 17,865,650	\$ (10,429,538)	-37%

**Long Beach Community College District
2016-2017 Adopted Budget
Unrestricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE	
				AMOUNT	PERCENT
FUND BALANCE CLASSIFICATIONS					
Unassigned Reserves					
Board Mandated Reserve	\$ 7,195,907	\$ 7,286,543	\$ 7,391,496	\$ 104,953	1%
Additional Reserve for Institutional Effectiveness Goal	10,548,135	12,105,517	4,461,422	(7,644,095)	-63%
Assigned Reserves					
Reserve for One-time Mandated Costs Carryover to 2016-17	0	1,606,636	0	(1,606,636)	-100%
Reserve for Potential Enrollment Shortfall	1,708,413	1,708,413	0	(1,708,413)	-100%
Reserve for New Full-Time Faculty (28 for 2016-17 and 31 for 2017-18)	1,751,000	2,943,230	3,348,000	404,770	14%
Vacation and Loadbanking Reserve	2,746,018	2,644,849	2,664,732	19,883	1%
TOTAL FUND BALANCE	\$ 23,949,473	\$ 28,295,188	\$ 17,865,650	\$ (10,429,538)	-37%

**Long Beach Community College District
2016-2017 Adopted Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the federal and state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broken down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant and a 1.3:1 match for Student Success and Support Program (SSSP). These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made. Major new grants in recent years include the State Block Grant for Instructional Equipment and Library, Innovation in Higher Education, California Career Pathways Trust, Advanced Manufacturing Engineering Technology Linked Learning Consortium (CCPT AMETLLC), Career Technical Education Strong Workforce Program, and Adult Education Regional Consortium.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

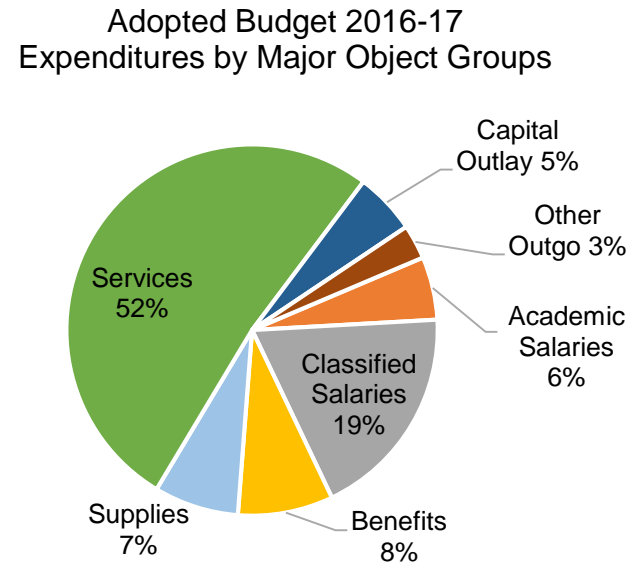
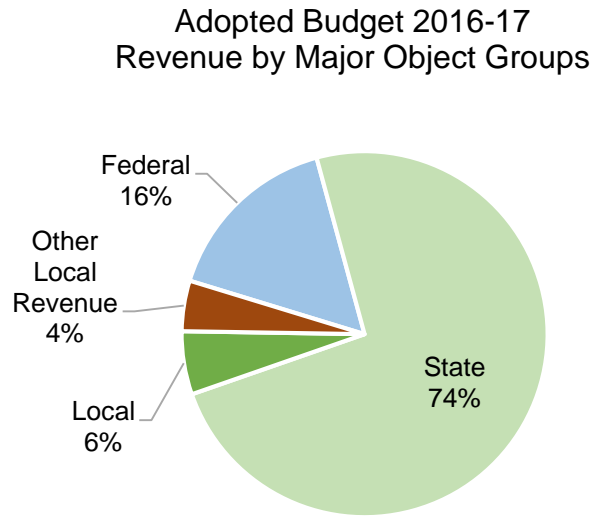
Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented in detail following the full Restricted General Fund.

Long Beach Community College District
2016-2017 Adopted Budget

Restricted General Fund

The pie charts below present a graphic picture of the Restricted General Fund budgeted revenues and expenditures broken out by the major account groups.



**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	<u>\$ 3,347,541</u>	<u>\$ 3,347,541</u>	<u>\$ 4,038,335</u>	<u>\$ 690,794</u>	<u>21%</u>
REVENUE					
Federal Revenue					
Federal Work Study	\$ 655,825	\$ 642,238	\$ 715,199	\$ 72,961	11%
Foster & Kinship Care (48%)	84,420	81,330	76,285	(5,045)	-6%
Temporary Assistance for Needy Families (TANF)	119,344	113,428	116,142	2,714	2%
Title IV Project Launch	280,626	66,277	0	(66,277)	-100%
Title IV Upward Bound	654,457	563,712	669,767	106,055	19%
Trio-Student Support Services	247,973	219,388	240,809	21,421	10%
Veterans Chapter 33 Veterans Affairs	150,000	104,674	150,000	45,326	43%
College Advancement and Economic Development					
Career Technical Education Transitions	45,119	45,119	43,748	(1,371)	-3%
Layoff Aversion Grant	30,000	0	100,000	100,000	na
Small Business Development Center Network	2,693,619	3,428,903	1,815,000	(1,613,903)	-47%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	949,306	277,151	915,019	637,868	230%
VTEA, Perkins Title I-C	806,923	806,923	817,243	10,320	1%
Total Federal Revenue	<u>\$ 6,717,612</u>	<u>\$ 6,349,143</u>	<u>\$ 5,659,212</u>	<u>\$ (689,931)</u>	<u>-11%</u>

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
State Restricted Revenue					
Adult Education AB110	\$ 0	\$ 54,401	\$ 1,135,280	\$ 1,080,879	1987%
Basic Skills	381,232	80,016	320,980	240,964	301%
Block Grant Instructional Equipment & Library	1,322,394	454,428	500,000	45,572	10%
CalWorks	515,444	510,486	527,082	16,596	3%
Community Sexual Exploit of Children (CSEC)	0	7,500	3,750	(3,750)	-50%
Cooperative Agencies Resource for Education	167,558	135,968	126,761	(9,207)	-7%
Disabled Students Programs & Services	1,206,960	1,358,988	1,287,291	(71,697)	-5%
Deaf and Hard of Hearing (DHH)	277,234	283,488	263,414	(20,074)	-7%
DPSS CalWorks Supplemental	160,043	160,043	160,043	0	0%
Equal Employment Opportunity	8,655	8,655	60,000	51,345	593%
Extended Opportunity Programs & Services	1,425,706	1,345,319	1,278,053	(67,266)	-5%
Foster & Kinship Care (52%)	91,454	102,927	97,089	(5,838)	-6%
Full-Time Student Success Grant	0	560,524	630,900	70,376	13%
Long Beach Adult Education Regional Consortium	115,610	64,088	0	(64,088)	-100%
Region 8 Conference	0	0	1,250	1,250	na
Restricted Lottery	850,053	0	871,605	871,605	na
STRS On-Behalf Payments	0	97,409	84,770	(12,639)	-13%
Student Equity Program	1,262,344	887,177	2,379,281	1,492,104	168%
Student Financial Aid Administration Allowance	932,356	937,356	932,356	(5,000)	-1%
Student Success and Support Program Credit	2,530,129	2,600,840	3,487,115	886,275	34%
Student Success and Support Program Non-Credit	40,030	132,185	132,185	0	0%

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
Assessment and Remediation Grant	\$ 131,100	\$ 100,823	\$ 59,887	\$ (40,936)	-41%
Beauty Industry Market Access (BIMA)	360,895	0	212,526	212,526	na
CCPT AMETLLC Consortium	9,320,396	3,343,340	10,936,876	7,593,536	227%
CTE Enhancement Funds - Alternative Fuel, Advanced Manufacturing	783,815	261,546	0	(261,546)	-100%
CTE Strong Workforce Program	0	0	1,701,307	1,701,307	na
Deputy Sector Navigator	300,000	248,036	216,025	(32,011)	-13%
GO-BIZ Capital Infusion Grant	383,316	872,407	620,000	(252,407)	-29%
IDRC Truck Driving	0	0	302,207	302,207	na
LAUP Project PEACH Program	26,432	0	0	0	na
Song Brown Capitation Special Programs	206,023	102,061	124,272	22,211	22%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	\$ 34,000	\$ 19,660	\$ 8,500	\$ (11,160)	-57%
Total State Restricted Revenue	\$ 22,833,179	\$ 14,729,671	\$ 28,460,805	\$ 13,731,134	93%
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 20,000	\$ 0	\$ 20,000	\$ 20,000	na
CA Endowment Health Path	0	0	163,265	163,265	na
Child Development Consortium	20,000	19,226	20,000	774	4%
College Promise Tours	25,000	10,442	25,000	14,558	139%
James Irvine Grant	319,618	59,880	0	(59,880)	-100%
LBCC Auxiliary Student Success Grant	0	37,520	0	(37,520)	-100%
Puente	1,500	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	114,032	57,877	113,197	55,320	96%

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
10,000 Small Business Program	\$ 4,773,552	\$ 1,397,995	\$ 343,489	\$ (1,054,506)	-75%
Blackstone Charitable Fund	50,000	5,000	0	(5,000)	-100%
Entrepreneur-In Residence Program	90,500	39,825	79,373	39,548	99%
Innovation Fund America	83,000	22,563	61,615	39,052	173%
JOBS for the Future - CDL Training Grant	138,234	165,606	27,665	(137,941)	-83%
Total Local Revenue	<u>\$ 5,635,436</u>	<u>\$ 1,817,434</u>	<u>\$ 855,104</u>	<u>\$ (962,330)</u>	<u>-53%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 1,100,000	\$ 1,228,518	\$ 1,100,000	\$ (128,518)	-10%
Student Health Fees	1,000,000	1,144,208	1,100,000	(44,208)	-4%
Total Other Local Revenue	<u>\$ 2,100,000</u>	<u>\$ 2,372,726</u>	<u>\$ 2,200,000</u>	<u>\$ (172,726)</u>	<u>-7%</u>
Prior Year Carryover					
Federal Revenue					
LBUSD Gear Up Program and Summer Bridge	\$ 128,250	\$ 73,275	\$ 42,031	\$ (31,244)	-43%
Small Business Development Center Network	0	0	1,420,353	1,420,353	na
Trade Adjustment Assistance Community College Career Training (TAACCCT)	1,573,677	976,057	790,250	(185,807)	-19%
Veteran Truck Driver Training Program	20,874	21,607	0	(21,607)	-100%
Total Federal Revenue	<u>\$ 1,722,801</u>	<u>\$ 1,070,939</u>	<u>\$ 2,252,634</u>	<u>\$ 1,181,695</u>	<u>110%</u>

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
State Revenue					
Adult Education AB110	\$ 0	\$ 0	\$ 1,021,862	\$ 1,021,862	na
Basic Skills	371,643	371,643	240,964	(130,679)	-35%
Block Grant Instructional Equipment & Library	0	0	867,966	867,966	na
60% CTE Enhancement Funds	0	0	231,881	231,881	na
Deputy Sector Navigator	109,273	106,423	50,000	(56,423)	-53%
Innovation in Higher Education	2,497,150	589,299	1,907,851	1,318,552	224%
Model Approaches to Partnership in Parenting/Family to Family Program	24,164	24,164	14,340	(9,824)	-41%
Restricted Lottery	717,670	651,050	1,147,576	496,526	76%
Student Equity Program	1,227,616	1,227,616	1,599,404	371,788	30%
Student Success and Support Program Credit	827,374	827,374	886,275	58,901	7%
Total State Revenue	\$ 5,774,890	\$ 3,797,569	\$ 7,968,119	\$ 4,170,550	110%
Local Revenue					
10,000 Small Business Program	\$ 350,000	\$ 295,753	\$ 1,522,090	\$ 1,226,337	415%
Anthem Blue Cross Wellness Program	16,455	12,549	23,906	11,357	91%
Blackstone Charitable Fund	0	0	45,000	45,000	na
Child Development Consortium	308	308	0	(308)	-100%
College Promise Tours	8,530	8,530	17,912	9,382	110%
James Irvine Grant	0	0	233,651	233,651	na
Lumina Latino Student Success Grant	118,910	28,647	0	(28,647)	-100%
Public Education & Government - City of Long Beach	102,178	102,178	56,155	(46,023)	-45%
Total Local Revenue	\$ 596,381	\$ 447,965	\$ 1,898,714	\$ 1,450,749	324%
Total Prior Year Carryover	\$ 8,094,072	\$ 5,316,473	\$ 12,119,467	\$ 6,802,994	128%
TOTAL REVENUE	\$ 45,380,299	\$ 30,585,447	\$ 49,294,588	\$ 18,709,141	61%

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 0	\$ 14,211	\$ 0	\$ (14,211)	-100%
Academic Administrator Salaries	293,769	294,595	282,990	(11,605)	-4%
Department Head/Coordinator Salaries	224,821	260,553	82,818	(177,735)	-68%
Full Time Counselor Salaries	745,373	773,576	804,279	30,703	4%
Academic Hourly Instructional Salaries	126,921	89,571	116,122	26,551	30%
Academic Hourly Non-Instructional Salaries	1,570,083	1,365,154	1,418,980	53,826	4%
TOTAL ACADEMIC SALARIES	\$ 2,960,967	\$ 2,797,660	\$ 2,705,189	\$ (92,471)	-3%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 4,213,949	\$ 3,613,117	\$ 4,878,553	\$ 1,265,436	35%
Classified Manager/Supervisor Salaries	1,707,505	1,068,138	1,754,065	685,927	64%
Classified Instructional Salaries	23,084	24,252	13,445	(10,807)	-45%
Classified Hourly Non-Instructional Salaries	1,847,136	2,199,861	2,180,988	(18,873)	-1%
Classified Hourly Instructional Salaries	434,838	776,238	440,097	(336,141)	-43%
TOTAL CLASSIFIED SALARIES	\$ 8,226,512	\$ 7,681,606	\$ 9,267,148	\$ 1,585,542	21%
BENEFITS	\$ 3,560,645	\$ 3,221,158	\$ 4,088,258	\$ 867,100	27%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 1,680,177	\$ 729,350	\$ 2,106,710	\$ 1,377,360	189%
Other Supplies	1,131,978	594,353	1,522,032	927,679	156%
Fuel	2,700	1,636	3,975	2,339	143%
TOTAL SUPPLIES AND MATERIALS	\$ 2,814,855	\$ 1,325,339	\$ 3,632,717	\$ 2,307,378	174%

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 16,008,329	\$ 9,151,523	\$ 18,399,400	\$ 9,247,877	101%
Travel and Conferences	1,327,849	339,781	512,475	172,694	51%
Staff Development	19,675	28,989	19,500	(9,489)	-33%
Dues and Memberships	42,900	29,329	27,803	(1,526)	-5%
Insurance	130,000	106,720	130,000	23,280	22%
Utilities	2,600	2,507	2,883	376	15%
Rents, Building Repair, Maintenance and Equipment Repair	187,008	142,116	185,300	43,184	30%
Fingerprinting	1,200	0	1,500	1,500	na
Postage	27,549	21,902	9,612	(12,290)	-56%
Online Software Licensing	424,137	264,798	242,029	(22,769)	-9%
Credit Card Fees	6,000	12,676	10,000	(2,676)	-21%
Other Services and Expenses	2,918,255	154,356	4,878,316	4,723,960	3060%
Indirect Costs	1,539,622	805,397	1,016,642	211,245	26%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 22,635,124	\$ 11,060,094	\$ 25,435,460	\$ 14,375,366	130%
CAPITAL OUTLAY					
Site Improvements	\$ 18,000	\$ 0	\$ 0	\$ 0	na
Building Fixtures	0	0	3,510	3,510	na
Library Books	0	50,084	34,916	(15,168)	-30%
Equipment	3,390,101	2,063,057	2,599,901	536,844	26%
TOTAL CAPITAL OUTLAY	\$ 3,408,101	\$ 2,113,141	\$ 2,638,327	\$ 525,186	25%
TOTAL EXPENDITURES	\$ 43,606,204	\$ 28,198,998	\$ 47,767,099	\$ 19,568,101	69%

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted General Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 988,352	\$ 1,135,131	\$ 846,432	\$ (288,699)	-25%
INTERFUND TRANSFERS OUT					
To Student Financial Aid Fund	0	560,524	630,900	70,376	13%
TOTAL OTHER OUTGO	\$ 988,352	\$ 1,695,655	\$ 1,477,332	\$ (218,323)	-13%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 44,594,556	\$ 29,894,653	\$ 49,244,431	\$ 19,349,778	65%
OPERATING SURPLUS/(DEFICIT)	\$ 785,743	\$ 690,794	\$ 50,157	\$ (640,637)	-93%
Plus Beginning Balance	3,347,541	3,347,541	4,038,335	690,794	21%
ENDING BALANCE	\$ 4,133,284	\$ 4,038,335	\$ 4,088,492	\$ 50,157	1%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 467,060	\$ 0	\$ 236,535	\$ 236,535	na
Reserve for Parking Program	2,807,807	3,156,288	3,069,200	(87,088)	-3%
Reserve for Student Health Fees	538,340	882,047	707,858	(174,189)	-20%
Reserve for Student Equity	320,077	0	74,899	74,899	na
TOTAL FUND BALANCE	\$ 4,133,284	\$ 4,038,335	\$ 4,088,492	\$ 50,157	1%

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted Parking Program**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	<u>\$ 2,723,039</u>	<u>\$ 2,723,039</u>	<u>\$ 3,156,288</u>	<u>\$ 433,249</u>	<u>16%</u>
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 1,100,000	\$ 1,228,518	\$ 1,100,000	\$ (128,518)	-10%
TOTAL REVENUE	<u>\$ 1,100,000</u>	<u>\$ 1,228,518</u>	<u>\$ 1,100,000</u>	<u>\$ (128,518)</u>	<u>-10%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 14,467	\$ 14,380	\$ 14,584	\$ 204	1%
Classified Non-Instructional Salaries	90,524	59,281	71,992	12,711	21%
Classified Hourly Non-Instructional Salaries	109,000	59,731	104,000	44,269	74%
TOTAL CLASSIFIED SALARIES	<u>\$ 213,991</u>	<u>\$ 133,392</u>	<u>\$ 190,576</u>	<u>\$ 57,184</u>	<u>43%</u>
BENEFITS	\$ 52,972	\$ 32,845	\$ 46,464	\$ 13,619	41%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 75,900	\$ 59,228	\$ 90,500	\$ 31,272	53%
Fuel	2,000	1,135	3,000	1,865	164%
TOTAL SUPPLIES AND MATERIALS	<u>\$ 77,900</u>	<u>\$ 60,363</u>	<u>\$ 93,500</u>	<u>\$ 33,137</u>	<u>55%</u>

**Long Beach Community College District
2016-2017 Adopted Budget
Restricted Parking Program**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 160,000	\$ 141,702	\$ 180,000	\$ 38,298	27%
Rents, Building Repair, Maintenance and Equipment Repair	158,500	126,107	172,000	45,893	36%
Postage	100	108	100	(8)	-7%
Credit Card Fees	6,000	12,676	10,000	(2,676)	-21%
Other Services and Expenses	80,000	72,000	126,490	54,490	76%
Indirect Costs	210,769	165,104	246,448	81,344	49%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 615,369	\$ 517,697	\$ 735,038	\$ 217,341	42%
CAPITAL OUTLAY					
Site Improvements	\$ 18,000	\$ 0	\$ 0	\$ 0	na
Building Fixtures	0	0	3,510	3,510	na
Equipment	37,000	50,972	118,000	67,028	131%
TOTAL CAPITAL OUTLAY	\$ 55,000	\$ 50,972	\$ 121,510	\$ 70,538	138%
TOTAL EXPENDITURES	\$ 1,015,232	\$ 795,269	\$ 1,187,088	\$ 391,819	49%
OPERATING SURPLUS/(DEFICIT)	\$ 84,768	\$ 433,249	\$ (87,088)	\$ (520,337)	-120%
Plus Beginning Balance	2,723,039	2,723,039	3,156,288	433,249	16%
ENDING BALANCE	\$ 2,807,807	\$ 3,156,288	\$ 3,069,200	\$ (87,088)	-3%

**Long Beach Community College District
2016-2017 Adopted Budget
Student Health Centers**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	<u>\$ 624,502</u>	<u>\$ 624,502</u>	<u>\$ 882,047</u>	<u>\$ 257,545</u>	<u>41%</u>
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 1,000,000	\$ 1,144,208	\$ 1,100,000	\$ (44,208)	-4%
TOTAL REVENUE	<u>\$ 1,000,000</u>	<u>\$ 1,144,208</u>	<u>\$ 1,100,000</u>	<u>\$ (44,208)</u>	<u>-4%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 0	\$ 63,288	\$ 64,000	\$ 712	1%
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 45,875	\$ 39,285	\$ 53,886	\$ 14,601	37%
Classified Non-Instructional Salaries	510,729	369,733	514,000	144,267	39%
Classified Hourly Non-Instructional Salaries	0	6,821	15,948	9,127	134%
TOTAL CLASSIFIED SALARIES	<u>\$ 556,604</u>	<u>\$ 415,839</u>	<u>\$ 583,834</u>	<u>\$ 167,995</u>	<u>40%</u>
BENEFITS	\$ 261,604	\$ 203,116	\$ 287,458	\$ 84,342	42%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 36,000	\$ 25,716	\$ 60,500	\$ 34,784	135%

**Long Beach Community College District
2016-2017 Adopted Budget
Student Health Centers**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE	
				AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 10,000	\$ 4,714	\$ 18,000	\$ 13,286	282%
Travel and Conferences	1,000	150	11,500	11,350	7567%
Staff Development	175	0	2,500	2,500	na
Dues and Memberships	0	0	3,000	3,000	na
Insurance	130,000	106,720	130,000	23,280	22%
Online Software Licensing	15,000	5,260	20,000	14,740	280%
Indirect Costs	75,779	61,860	88,897	27,037	44%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 231,954	\$ 178,704	\$ 273,897	\$ 95,193	53%
CAPITAL OUTLAY					
Equipment	0	0	4,500	4,500	na
TOTAL CAPITAL OUTLAY	\$ 0	\$ 0	\$ 4,500	\$ 4,500	na
TOTAL EXPENDITURES	\$ 1,086,162	\$ 886,663	\$ 1,274,189	\$ 387,526	44%
OPERATING SURPLUS/(DEFICIT)	\$ (86,162)	\$ 257,545	\$ (174,189)	\$ (431,734)	-168%
Plus Beginning Balance	624,502	624,502	882,047	257,545	41%
ENDING BALANCE	\$ 538,340	\$ 882,047	\$ 707,858	\$ (174,189)	-20%

**Long Beach Community College District
2016-2017 Adopted Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Reserves

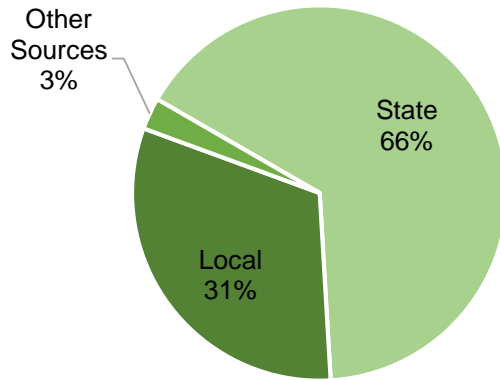
A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans Stadium Operations Fund for stadium improvements. The Veterans Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2015-16. We have budgeted \$150,000 to be repaid in 2016-17. As of June 30, 2016, the remaining loan balance is \$250,000.

Long Beach Community College District
2016-2017 Adopted Budget

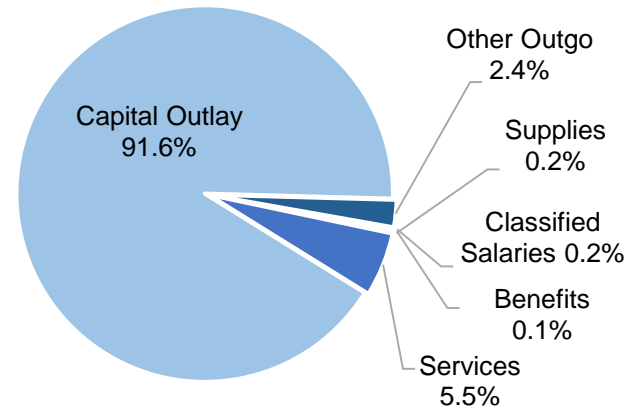
Capital Projects Fund

The pie charts below present a graphic picture of the Capital Projects Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	<u>\$ 15,812,852</u>	<u>\$ 15,812,852</u>	<u>\$ 22,802,714</u>	<u>\$ 6,989,862</u>	<u>44%</u>
REVENUE					
State					
Clean Energy Job Creation Act (Proposition 39)	\$ 583,855	\$ 583,855	\$ 759,362	\$ 175,507	30%
Scheduled Maintenance - Block Grant	1,322,393	1,322,393	2,846,905	1,524,512	115%
Total State Revenue	<u>\$ 1,906,248</u>	<u>\$ 1,906,248</u>	<u>\$ 3,606,267</u>	<u>\$ 1,700,019</u>	<u>89%</u>
Local Revenue					
Interest	\$ 80,000	\$ 134,227	\$ 130,000	\$ (4,227)	-3%
Energy Rebate Program	150,000	129,238	100,000	(29,238)	-23%
Redevelopment Revenue	300,000	855,985	500,000	(355,985)	-42%
International Student Fees	155,000	216,479	200,000	(16,479)	-8%
Nonresident Tuition Fees	160,000	254,047	200,000	(54,047)	-21%
Rent from East Campus (Los Coyotes)	550,000	650,559	600,000	(50,559)	-8%
Total Local Revenue	<u>\$ 1,395,000</u>	<u>\$ 2,240,535</u>	<u>\$ 1,730,000</u>	<u>\$ (510,535)</u>	<u>-23%</u>
TOTAL REVENUE	<u>\$ 3,301,248</u>	<u>\$ 4,146,783</u>	<u>\$ 5,336,267</u>	<u>\$ 1,189,484</u>	<u>29%</u>
OTHER FINANCING SOURCES					
Proceeds from Sale of Land	\$ 0	\$ 65,100	\$ 0	\$ (65,100)	-100%
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 7,142,827	\$ 7,142,827	\$ 0	\$ (7,142,827)	-100%
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 7,292,827</u>	<u>\$ 7,357,927</u>	<u>\$ 150,000</u>	<u>\$ (7,207,927)</u>	<u>-98%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 10,594,075</u>	<u>\$ 11,504,710</u>	<u>\$ 5,486,267</u>	<u>\$ (6,018,443)</u>	<u>-52%</u>

**Long Beach Community College District
2016-2017 Adopted Budget
Capital Projects Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 28,605	\$ 28,535	\$ 28,833	\$ 298	1%
BENEFITS					
	\$ 13,444	\$ 13,411	\$ 13,840	\$ 429	3%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 14,700	\$ 20,944	\$ 30,000	\$ 9,056	43%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 242,934	\$ 201,671	\$ 306,136	\$ 104,465	52%
Insurance	80,000	80,765	100,000	19,235	24%
Building Repair, Maintenance and Equipment Repair	228,300	73,610	273,000	199,390	271%
Legal Services	0	34,581	50,000	15,419	45%
Online Software Licensing - Fusion	20,000	26,645	25,000	(1,645)	-6%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 571,234	\$ 417,272	\$ 754,136	\$ 336,864	81%
CAPITAL OUTLAY					
Site Improvement	\$ 414,000	\$ 138,011	\$ 734,000	\$ 595,989	432%
Buildings and Additions	6,332,976	2,900,460	5,939,201	3,038,741	105%
Architect Fees	25,000	11,322	215,000	203,678	1799%
Engineering Fees	225,000	52,404	181,000	128,596	245%
Inspection Fees	55,000	17,812	65,000	47,188	265%
Building Fixtures	751,000	41,613	751,000	709,387	1705%
Equipment	4,879,827	553,064	4,620,453	4,067,389	735%
TOTAL CAPITAL OUTLAY	\$ 12,682,803	\$ 3,714,686	\$ 12,505,654	\$ 8,790,968	237%
TOTAL EXPENDITURES	\$ 13,310,786	\$ 4,194,848	\$ 13,332,463	\$ 9,137,615	218%

**Long Beach Community College District
2016-2017 Adopted Budget
Capital Projects Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 13,630,786	\$ 4,514,848	\$ 13,652,463	\$ 9,137,615	202%
OPERATING SURPLUS/(DEFICIT)	\$ (3,036,711)	\$ 6,989,862	\$ (8,166,196)	\$ (15,156,058)	-217%
Plus Beginning Balance	15,812,852	15,812,852	22,802,714	6,989,862	44%
ENDING BALANCE	\$ 12,776,141	\$ 22,802,714	\$ 14,636,518	\$ (8,166,196)	-36%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Block Grant	0	1,327,337	0	(1,327,337)	-100%
Reserve for Redevelopment Project	1,126,350	1,754,923	1,712,250	(42,673)	-2%
Reserve for International Student Fees Project	446,772	512,948	632,948	120,000	23%
Reserve for Nonresident Tuition Project	515,066	617,615	737,615	120,000	19%
Reserve for Clean Energy Prop 39	0	641,622	0	(641,622)	-100%
Committed Reserve					
Committed for Los Coyotes Project	759,450	1,062,648	1,062,648	0	0%
Committed for Energy Rebate Program	183,544	352,771	346,771	(6,000)	-2%
Committed for Mandated Cost Projects	0	6,668,564	0	(6,668,564)	-100%
Committed for other future projects	4,744,959	4,864,286	5,144,286	280,000	6%
TOTAL FUND BALANCE	\$ 12,776,141	\$ 22,802,714	\$ 14,636,518	\$ (8,166,196)	-36%

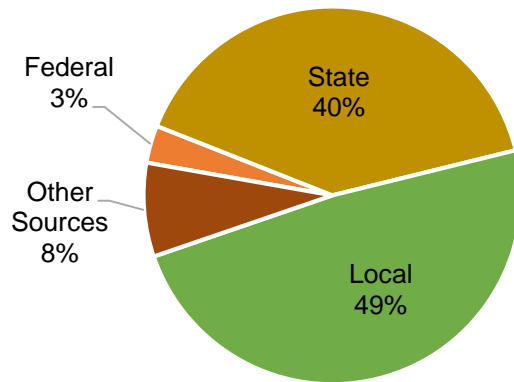
Long Beach Community College District
2016-2017 Adopted Budget

Child and Adult Development Fund

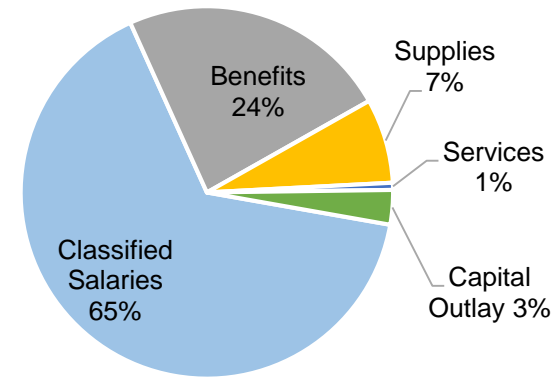
The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2016-17, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

The pie charts below present a graphic picture of the Child and Adult Development Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	\$ 641,671	\$ 641,671	\$ 963,473	\$ 321,802	50%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 60,000	\$ 69,389	\$ 60,000	\$ (9,389)	-14%
State Revenue					
Child Care Permissive Tax Bail	\$ 52,039	\$ 53,897	\$ 53,897	\$ 0	0%
State General Child Care Contract	99,638	106,078	106,078	0	0%
State Preschool Contract	551,142	570,061	590,620	20,559	4%
Total State Revenue	\$ 702,819	\$ 730,036	\$ 750,595	\$ 20,559	3%
Local Revenue					
Fees	\$ 820,000	\$ 1,002,422	\$ 900,000	\$ (102,422)	-10%
Interest	4,000	8,296	8,000	(296)	-4%
Total Local Revenue	\$ 824,000	\$ 1,010,718	\$ 908,000	\$ (102,718)	-10%
TOTAL REVENUE	\$ 1,586,819	\$ 1,810,143	\$ 1,718,595	\$ (91,548)	-5%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,736,819	\$ 1,960,143	\$ 1,868,595	\$ (91,548)	-5%

**Long Beach Community College District
2016-2017 Adopted Budget
Child and Adult Development Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 174,828	\$ 174,816	\$ 180,408	\$ 5,592	3%
Classified Non-Instructional Salaries	839,144	803,396	867,953	64,557	8%
Classified Hourly Non-Instructional Salaries	145,000	135,298	133,034	(2,264)	-2%
TOTAL CLASSIFIED SALARIES	\$ 1,158,972	\$ 1,113,510	\$ 1,181,395	\$ 67,885	6%
BENEFITS	\$ 397,810	\$ 385,140	\$ 425,335	\$ 40,195	10%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 132,305	\$ 118,105	\$ 132,500	\$ 14,395	12%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 2,007	\$ 2,000	\$ (7)	0%
Travel and Conferences	500	628	1,500	872	139%
Dues and Memberships	1,000	900	2,000	1,100	122%
Rents, Building Repair, Maintenance and Equipment Repair	200	64	500	436	681%
Postage	200	319	400	81	25%
Other Services and Expenses	3,000	2,616	4,780	2,164	83%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,900	\$ 6,534	\$ 11,180	\$ 4,646	71%
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 44,000	\$ 44,000	na
Equipment	8,000	15,052	10,000	(5,052)	-34%
TOTAL CAPITAL OUTLAY	\$ 8,000	\$ 15,052	\$ 54,000	\$ 38,948	259%
TOTAL EXPENDITURES	\$ 1,701,987	\$ 1,638,341	\$ 1,804,410	\$ 166,069	10%

**Long Beach Community College District
2016-2017 Adopted Budget
Child and Adult Development Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
OPERATING SURPLUS/(DEFICIT)	\$ 34,832	\$ 321,802	\$ 64,185	\$ (257,617)	-80%
Plus Beginning Balance	641,671	641,671	963,473	321,802	50%
ENDING BALANCE	\$ 676,503	\$ 963,473	\$ 1,027,658	\$ 64,185	7%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 676,503	\$ 963,473	\$ 1,027,658	\$ 64,185	7%

**Long Beach Community College District
2016-2017 Adopted Budget**

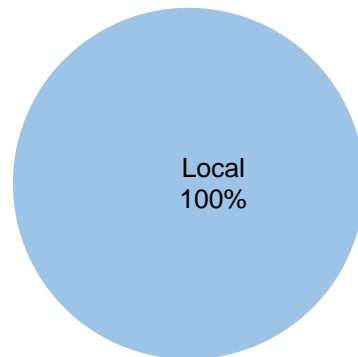
Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

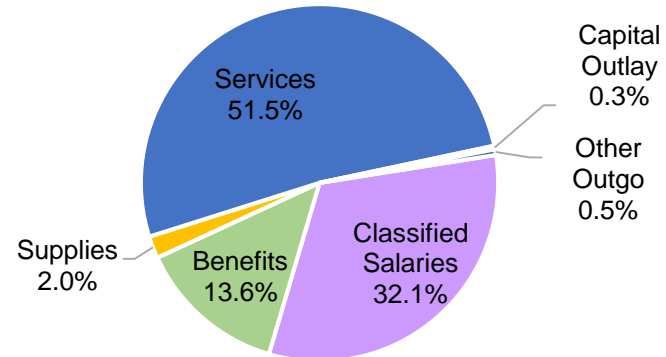
On April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2016, the remaining principal balance is \$177,500.

The pie charts below present a graphic picture of the Contract/Community Education Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
Contract/Community Education Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	<u>\$ 1,023,332</u>	<u>\$ 1,023,332</u>	<u>\$ 758,876</u>	<u>\$ (264,456)</u>	<u>-26%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 0	\$ 339	\$ 45,962	\$ 45,623	13458%
Cash Match Program	0	57,076	696,115	639,039	1120%
Community Education	126,650	115,494	64,260	(51,234)	-44%
Contract Education	77,385	198,475	251,325	52,850	27%
Interest	10,000	12,311	12,000	(311)	-3%
TOTAL REVENUE	<u>\$ 214,035</u>	<u>\$ 383,695</u>	<u>\$ 1,069,662</u>	<u>\$ 685,967</u>	<u>179%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 14,704	\$ 0	\$ 0	\$ 0	na
Academic Hourly Non-Instructional Salaries	0	327	0	(327)	-100%
TOTAL ACADEMIC SALARIES	<u>\$ 14,704</u>	<u>\$ 327</u>	<u>\$ 0</u>	<u>\$ (327)</u>	<u>-100%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 50,066	\$ 34,487	\$ 54,180	\$ 19,693	57%
Classified Manager/Supervisor Salaries	307,326	285,952	347,133	61,181	21%
Classified Hourly Non-Instructional Salaries	31,440	20,715	79,410	58,695	283%
TOTAL CLASSIFIED SALARIES	<u>\$ 388,832</u>	<u>\$ 341,154</u>	<u>\$ 480,723</u>	<u>\$ 139,569</u>	<u>41%</u>
BENEFITS	<u>\$ 173,785</u>	<u>\$ 152,919</u>	<u>\$ 202,954</u>	<u>\$ 50,035</u>	<u>33%</u>
SUPPLIES AND MATERIALS					
Other Supplies	\$ 16,112	\$ 1,150	\$ 30,106	\$ 28,956	2518%

**Long Beach Community College District
2016-2017 Adopted Budget
Contract/Community Education Fund**

	ADOPTED BUDGET		UNAUDITED ACTUAL		ADOPTED BUDGET		CHANGE	
	2015-2016		2015-2016		2016-2017		AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES								
Professional Services	\$ 416,657	\$	154,938	\$	727,625	\$	572,687	370%
Travel and Conferences	21,900		637		16,000		15,363	2412%
Staff Development	500		0		1,200		1,200	na
Dues and Memberships	16,950		9,716		18,900		9,184	95%
Utilities	13,000		10,073		10,200		127	1%
Rents, Building Repair, Maintenance and Equipment Repair	414		126		36		(90)	-71%
Interest Expenses	0		1,348		0		(1,348)	-100%
Postage	500		356		550		194	54%
Online Software Licensing	13,150		5,900		29,750		23,850	404%
Other Services and Expenses	1,250		2,521		2,000		(521)	-21%
Indirect Costs	(217,916)		(40,072)		(33,807)		6,265	-16%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 266,405	\$	145,543	\$	772,454	\$	626,911	431%
CAPITAL OUTLAY								
Equipment	\$ 4,000	\$	0	\$	5,000	\$	5,000	na
TOTAL EXPENDITURES	\$ 863,838	\$	641,093	\$	1,491,237	\$	850,144	133%
OTHER OUTGO								
INTERFUND TRANSFERS OUT								
To Unrestricted General Fund for Instructional Departments	\$ 3,731	\$	7,058	\$	7,439	\$	381	5%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 867,569	\$	648,151	\$	1,498,676	\$	850,525	131%
OPERATING SURPLUS/(DEFICIT)	\$ (653,534)	\$	(264,456)	\$	(429,014)	\$	(164,558)	62%
Plus Beginning Balance	1,023,332		1,023,332		758,876		(264,456)	-26%
ENDING BALANCE	\$ 369,798	\$	758,876	\$	329,862	\$	(429,014)	-57%
FUND BALANCE CLASSIFICATIONS								
Assigned Reserve	\$ 369,798	\$	758,876	\$	329,862	\$	(429,014)	-57%

**Long Beach Community College District
2016-2017 Adopted Budget**

General Obligation Bond Funds

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On August 5, 2014, \$43,200,000 in 2002 Election, 2012 Series E refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, 2007 Series E bonds. This refunding saves District taxpayers approximately \$2.3 million in future property taxes.

On June 9, 2015, \$32,545,000 in 2015 Series F refunding bonds were issued. The bonds were used to effect the current refunding of a portion of the 2005 Series B bonds and the advanced refunding of a portion of the 2008 Series A bonds. This refunding is estimated to save District taxpayers approximately \$3.7 million in future property taxes.

On August 23, 2016, \$3.2 million in federally taxable, 2016 Series D General Obligation Bonds were sold to continue to fund the construction projects.

**Long Beach Community College District
2016-2017 Adopted Budget**

General Obligation Bond Funds

2016 Measure LB General Obligation Bonds

A total of \$850 million was authorized under 2016 Measure LB. On August 23, 2016, \$80.8 million (\$9.0 million federally taxable, 2016 Series A and \$72.8 million tax exempt, 2016 Series B) General Obligation Bonds were sold to continue to fund construction projects.

2008 Measure E and 2016 Measure LB Projects

The projects funded by the 2008 Measure E and the 2016 Measure LB will continue to further the modernization of Long Beach City College in accordance with the 2041 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2016-17.

Districtwide

District Wide Security Monitoring Systems

The District will be installing a video surveillance system at both campuses, consisting of approximately 600 cameras, and will include data infrastructure upgrades to support the additional bandwidth on the network. Installation will take place in phases and will include evening work to minimize the impact on the campus community. The campus monitoring software will be compatible with Long Beach Police Department. The project is currently out to bid. Construction is anticipated to begin Fall 2016 and will be completed by Summer 2017.

**Long Beach Community College District
2016-2017 Adopted Budget**

General Obligation Bond Funds

Pacific Coast Campus

Water Conservation Project

The project will address the new California regulations for water conservation. We will be rehabilitating the landscaping on the southwest corner of the campus along Pacific Coast Highway and up Orange Avenue and the area along 20th Street. The project will entail installing new drought tolerant landscaping and drip irrigation systems with moisture sensors.

New Classroom Building – Building QQ and Building RR Renovation

The project includes the renovation of existing Building RR to create new lab and instructional space for the Electrical Department, which currently resides in Building B at the LAC campus. In addition, the existing Building QQ will be replaced with a new 24,000 SF two story building. The building will encompass a new Dyer Hall, Lifetime Learning Center (formerly the Senior Center), multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. Construction began in March 2016 and will continue through the Summer 2017. Once the new buildings are completed, Building FF will be demolished.

**Long Beach Community College District
2016-2017 Adopted Budget**

General Obligation Bond Funds

Liberal Arts Campus

Science First & Second Floors – Building D Modernization

Building D will be retrofitted with new wet and dry science laboratories. The 12,000 SF upgraded area will house Anatomy, Microbiology, Health Occupation, and Diagnostic Medical Imaging (DMI). Toilet facilities will be renovated and a new elevator will be installed as part of the project. Construction will begin in September 2016 and continue through Fall 2017.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. The modernization project upgrades approximately 9,656 assignable square feet (ASF) with structural improvements, smart classrooms, computer laboratory, offices, and library. Also included in the project will be meeting rooms for the English, Academic Administration and Journalism departments. Buildings M and N will serve as swing space until the Building P modernization is completed. Construction is anticipated to begin in Fall 2016. The plans are currently under review at DSA.

Auditorium – Building J

Building J auditorium was originally constructed in 1956 and is used for productions by the Theater, Dance and Music departments, as well as special campus events. The project consists of system modernization, roof upgrade, interior improvements, accessibility upgrades and an elevator addition. Construction is anticipated to start Summer 2017 and be complete in Spring of 2019. The project is currently in the design phase, with DSA submission planned for Fall 2016.

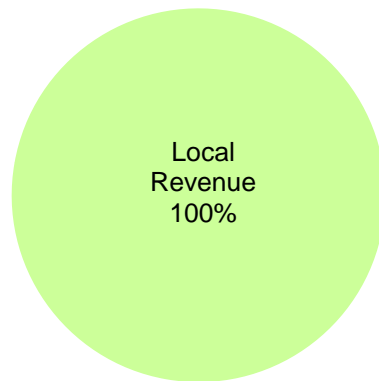
Long Beach Community College District
2016-2017 Adopted Budget

General Obligation Bond Funds

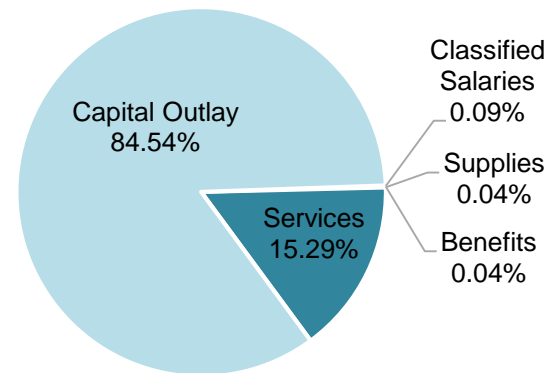
2008 Measure E

The pie charts below present a graphic picture of the 2008 Measure E General Obligation Bond Fund 46 budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE	
				AMOUNT	PERCENT
BEGINNING BALANCE	\$ 40,628,886	\$ 40,628,886	\$ 20,640,329	\$ (19,988,557)	-49%
REVENUE					
Bond Proceeds	\$ 154,622,324	\$ 0	\$ 154,622,324	\$ 154,622,324	na
Interest	190,080	254,156	105,890	(148,266)	-58%
TOTAL REVENUE	\$ 154,812,404	\$ 254,156	\$ 154,728,214	\$ 154,474,058	60779%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 85,815	\$ 85,885	\$ 86,499	\$ 614	1%
Classified Non-Instructional Salaries	59,657	55,268	60,134	4,866	9%
Classified Hourly Non-Instructional Salaries	7,546	12,052	0	(12,052)	-100%
TOTAL CLASSIFIED SALARIES	\$ 153,018	\$ 153,205	\$ 146,633	\$ (6,572)	-4%
BENEFITS	\$ 69,201	\$ 67,668	\$ 70,384	\$ 2,716	4%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 343,077	\$ 224,421	\$ 72,624	\$ (151,797)	-68%

**Long Beach Community College District
2016-2017 Adopted Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 24,992,604	\$ 5,697,954	\$ 21,502,076	\$ 15,804,122	277%
Insurance	2,864,613	118,313	2,694,969	2,576,656	2178%
Waste Disposal	3,255	0	0	0	na
Rents, Building Repair, Maintenance and Equipment Repair	977,198	185,455	361,700	176,245	95%
Audit	53,856	10,900	42,956	32,056	294%
Legal	348,607	29,267	321,730	292,463	999%
Postage	174	252	1,938	1,686	669%
Online Software Licensing	15,720	16,216	9,504	(6,712)	-41%
Other Services and Expenses	915,170	67,220	721,880	654,660	974%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 30,171,197	\$ 6,125,577	\$ 25,656,753	\$ 19,531,176	319%
CAPITAL OUTLAY					
Site Improvements	\$ 6,634,629	\$ (396,971)	\$ 7,167,355	\$ 7,564,326	-1906%
Buildings and Additions	132,921,981	8,831,194	124,271,500	115,440,306	1307%
Equipment	15,265,413	5,237,619	10,454,842	5,217,223	100%
TOTAL CAPITAL OUTLAY	\$ 154,822,023	\$ 13,671,842	\$ 141,893,697	\$ 128,221,855	938%
TOTAL EXPENDITURES	\$ 185,558,516	\$ 20,242,713	\$ 167,840,091	\$ 147,597,378	729%
OPERATING SURPLUS/(DEFICIT)	\$ (30,746,112)	\$ (19,988,557)	\$ (13,111,877)	\$ 6,876,680	-34%
Plus Beginning Balance	40,628,886	40,628,886	20,640,329	(19,988,557)	-49%
ENDING BALANCE	\$ 9,882,774	\$ 20,640,329	\$ 7,528,452	\$ (13,111,877)	-64%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 9,882,774	\$ 20,640,329	\$ 7,528,452	\$ (13,111,877)	-64%

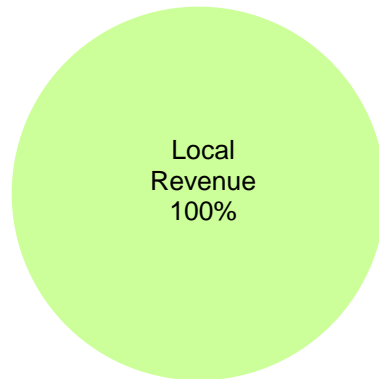
Long Beach Community College District
2016-2017 Adopted Budget

General Obligation Bond Funds

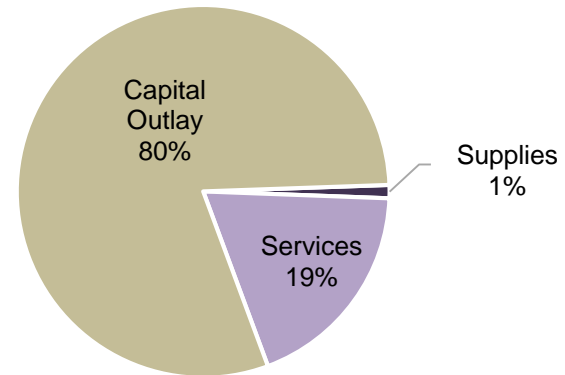
2016 Measure LB

The pie charts below present a graphic picture of the 2016 Measure LB General Obligation Bond Fund 47 budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
General Obligation Bond Fund
2016 Measure LB**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	\$ 0	\$ 0	\$ (658,000)	\$ (658,000)	na
REVENUE					
Bond Proceeds	\$ 0	\$ 0	\$ 850,000,000	\$ 850,000,000	na
Interest	0	0	453,493	453,493	na
TOTAL REVENUE	\$ 0	\$ 0	\$ 850,453,493	\$ 850,453,493	na
EXPENDITURES					
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 0	\$ 0	\$ 9,030,000	\$ 9,030,000	na
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 0	\$ 0	\$ 104,624,000	\$ 104,624,000	na
Insurance	0	0	16,423,041	16,423,041	na
Rents, Building Repair, Maintenance and Equipment Repair	0	0	3,200,000	3,200,000	na
Audit	0	0	500,000	500,000	na
Election Costs	0	658,000	0	(658,000)	-100%
Legal	0	0	750,000	750,000	na
Postage	0	0	10,000	10,000	na
Online Software Licensing	0	0	1,000,000	1,000,000	na
Other Services and Expenses	0	0	21,050,000	21,050,000	na
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 0	\$ 658,000	\$ 147,557,041	\$ 146,899,041	22325%

**Long Beach Community College District
2016-2017 Adopted Budget
General Obligation Bond Fund
2016 Measure LB**

	<u>ADOPTED BUDGET 2015-2016</u>	<u>UNAUDITED ACTUAL 2015-2016</u>	<u>ADOPTED BUDGET 2016-2017</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 0	\$ 58,888,858	\$ 58,888,858	na
Buildings and Additions	0	0	467,046,247	467,046,247	na
Equipment	0	0	104,026,151	104,026,151	na
TOTAL CAPITAL OUTLAY	\$ 0	\$ 0	\$ 629,961,256	\$ 629,961,256	na
TOTAL EXPENDITURES	\$ 0	\$ 658,000	\$ 786,548,297	\$ 785,890,297	119436%
OPERATING SURPLUS/(DEFICIT)	\$ 0	\$ (658,000)	\$ 63,905,196	\$ 64,563,196	-9812%
Plus Beginning Balance	0	0	(658,000)	(658,000)	na
ENDING BALANCE	\$ 0	\$ (658,000)	\$ 63,247,196	\$ 63,905,196	-9712%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 0	\$ (658,000)	\$ 63,247,196	\$ 63,905,196	-9712%

**Long Beach Community College District
2016-2017 Adopted Budget**

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated July 1, 2015, the total actuarially determined liability for current and future retirees is \$46,199,459. The study determined that the Annual Required Contribution (ARC) is \$5,153,982 or 7.71% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 4.51% of the 7.71% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$5,153,982 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2015-16 federally funded salaries was \$84,524, which was deposited into the irrevocable trust in August 2015.

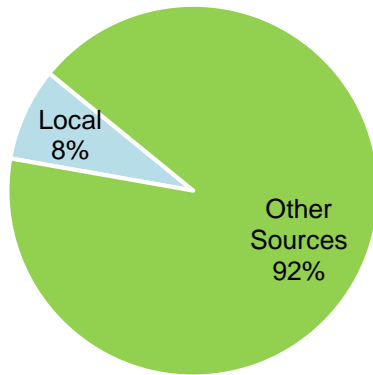
The ARC amount noted above is a significant (\$2.4 million, 86%) increase over the prior actuarial study. The major reasons for the increase are: 1) the increase in participants, 2) effects of regulation changes, and 3) the increase in health insurance premiums. Participants have increased due to significant hiring in recent years. With the implementation of GASB 68 & 71 for pension liabilities in 2014-15 and the upcoming implementation of GASB 75 for retiree health liabilities, actuaries are compelled to use similar assumptions and methodologies to those used by STRS and PERS actuaries. Sharp increases in health insurance premiums (16% in 2015-16) also contributed to the ARC increase. To begin to address these increases and to help reduce the unfunded liability for retiree health benefits, the District contributed an additional \$5 million to the irrevocable trust in May 2016. As of June 30, 2016, the market value of the investment in the irrevocable trust, including the 2015-16 contribution noted above, was \$7,091,117 (\$7,064,244 cost value).

Long Beach Community College District
2016-2017 Adopted Budget

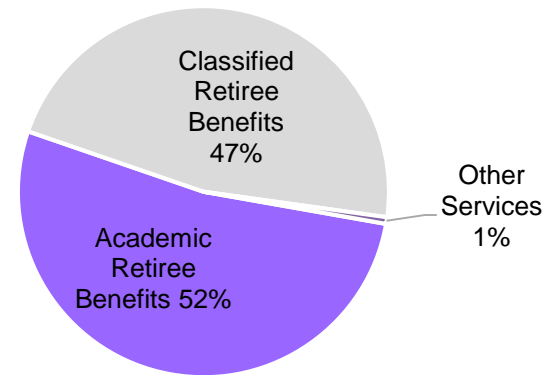
Retiree Health Fund

The pie charts below present a graphic picture of the Retiree Health Fund budgeted revenues and expenditures broken out by the major account groups.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
Retiree Health Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	\$ <u>20,148,199</u>	\$ <u>20,148,199</u>	\$ <u>24,061,686</u>	\$ <u>3,913,487</u>	<u>19%</u>
REVENUE					
Local Revenue					
Interest	\$ 80,000	\$ 120,107	\$ 120,000	\$ (107)	0%
Dividend Income	250,000	101,326	350,000	248,674	245%
TOTAL REVENUE	\$ <u>330,000</u>	\$ <u>221,433</u>	\$ <u>470,000</u>	\$ <u>248,567</u>	<u>112%</u>
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 1,299,748	\$ 3,408,966	\$ 3,012,788	\$ (396,178)	-12%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,461,669	3,141,194	2,141,194	(1,000,000)	-32%
TOTAL OTHER FINANCING SOURCES	\$ <u>2,761,417</u>	\$ <u>6,550,160</u>	\$ <u>5,153,982</u>	\$ <u>(1,396,178)</u>	<u>-21%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ <u>3,091,417</u>	\$ <u>6,771,593</u>	\$ <u>5,623,982</u>	\$ <u>(1,147,611)</u>	<u>-17%</u>
EXPENDITURES					
Academic Retiree Benefits	\$ 1,390,858	\$ 1,250,633	\$ 1,913,573	\$ 662,940	53%
Classified Retiree Benefits	1,887,599	1,586,543	1,710,399	123,856	8%
Other Services and Expenses	17,000	20,930	21,000	70	0%
TOTAL EXPENDITURES	\$ <u>3,295,457</u>	\$ <u>2,858,106</u>	\$ <u>3,644,972</u>	\$ <u>786,866</u>	<u>28%</u>
OPERATING SURPLUS/(DEFICIT)	\$ <u>(204,040)</u>	\$ <u>3,913,487</u>	\$ <u>1,979,010</u>	\$ <u>(1,934,477)</u>	<u>-49%</u>
Plus Beginning Balance	20,148,199	20,148,199	24,061,686	3,913,487	19%
ENDING BALANCE	\$ <u>19,944,159</u>	\$ <u>24,061,686</u>	\$ <u>26,040,696</u>	\$ <u>1,979,010</u>	<u>8%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 1,926,197	\$ 7,091,117	\$ 7,091,117	\$ 0	0%
Committed Reserve					
Actuarial Accrued Liability	18,017,962	16,970,569	18,949,579	1,979,010	12%
TOTAL FUND BALANCE	\$ <u>19,944,159</u>	\$ <u>24,061,686</u>	\$ <u>26,040,696</u>	\$ <u>1,979,010</u>	<u>8%</u>

**Long Beach Community College District
2016-2017 Adopted Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$1,186,000 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

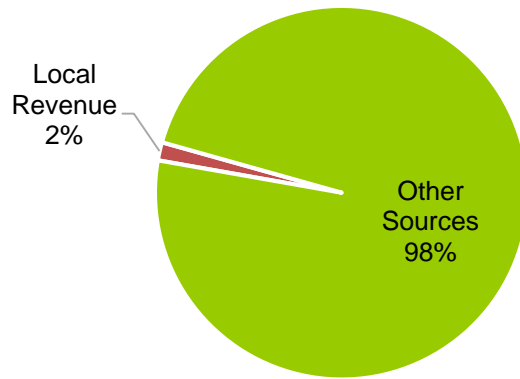
- Liability \$10,000
- Property \$ 5,000
- Student Professional Liability \$ 5,000
- Crime \$ 2,500
- Cyber Liability \$25,000
- Equipment Breakdown \$ 5,000

**Long Beach Community College District
2016-2017 Adopted Budget**

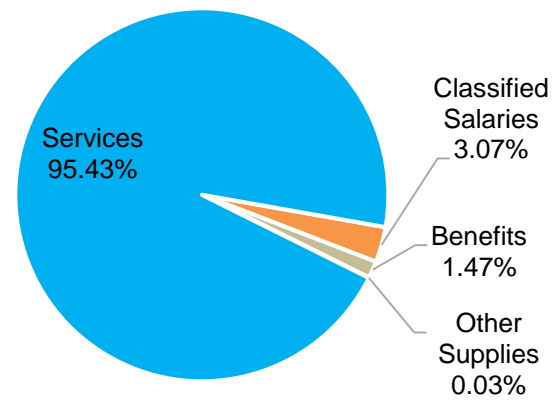
Self Insurance Fund

The pie charts below present a graphic picture of the Self Insurance Fund budgeted revenues and expenditures broken out by the major account groups.

**Adopted Budget 2016-17
Revenue by Major Object Groups**



**Adopted Budget 2016-17
Expenditures by Major Object Groups**



**Long Beach Community College District
2016-2017 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	\$ 2,916,654	\$ 2,916,654	\$ 2,707,926	\$ (208,728)	-7%
REVENUE					
Interest	\$ 10,000	\$ 19,741	\$ 19,000	\$ (741)	-4%
TOTAL REVENUE	\$ 10,000	\$ 19,741	\$ 19,000	\$ (741)	-4%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,835,200	\$ 1,835,200	\$ 1,186,000	\$ (649,200)	-35%
TOTAL OTHER FINANCING SOURCES	\$ 1,835,200	\$ 1,835,200	\$ 1,186,000	\$ (649,200)	-35%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,845,200	\$ 1,854,941	\$ 1,205,000	\$ (649,941)	-35%
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 36,395	\$ 36,595	\$ 36,687	\$ 92	0%
Benefits	17,106	17,200	17,610	410	2%
Other Supplies	375	131	375	244	186%
Professional Services	8,500	23,452	8,500	(14,952)	-64%
Travel and Conferences	2,900	1,623	2,900	1,277	79%
Dues and Memberships	150	75	150	75	100%
Insurance Premiums Casualty/Liability	747,000	551,913	790,950	239,037	43%
Miscellaneous Insurance Expense	203,000	143,466	203,000	59,534	41%
Legal Services	1,120,310	1,278,605	100,000	(1,178,605)	-92%
Online Software Licensing	13,000	10,609	14,200	3,591	34%
Other Services and Expenses	21,000	0	21,000	21,000	na
TOTAL EXPENDITURES	\$ 2,169,736	\$ 2,063,669	\$ 1,195,372	\$ (868,297)	-42%

**Long Beach Community College District
2016-2017 Adopted Budget
Self Insurance Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
OPERATING SURPLUS/(DEFICIT)	\$ (324,536)	\$ (208,728)	\$ 9,628	\$ 218,356	-105%
Plus Beginning Balance	2,916,654	2,916,654	2,707,926	(208,728)	-7%
ENDING BALANCE	<u>\$ 2,592,118</u>	<u>\$ 2,707,926</u>	<u>\$ 2,717,554</u>	<u>\$ 9,628</u>	<u>0%</u>
 FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 2,592,118	\$ 2,707,926	\$ 2,717,554	\$ 9,628	0%

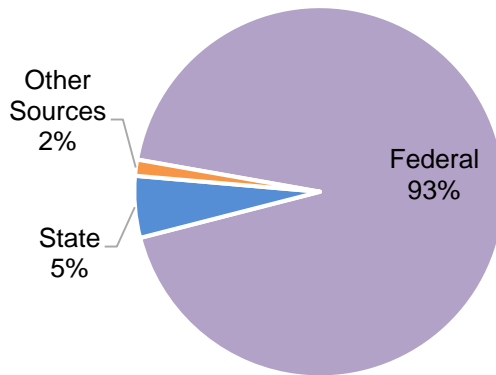
**Long Beach Community College District
2016-2017 Adopted Budget**

Student Financial Aid Fund

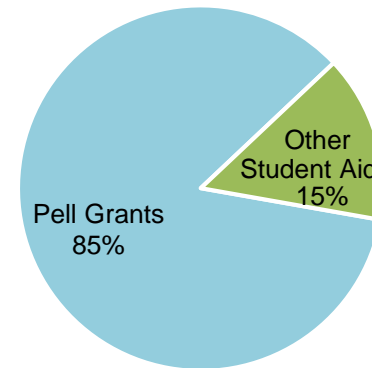
Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); Cal Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

The pie charts below present a graphic picture of the Student Financial Aid Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the expense chart below, all of the expense in this fund is for student aid.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>0</u>	<u>0%</u>
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 80,000	\$ 42,250	\$ 80,000	\$ 37,750	89%
Pell Grants	44,900,000	35,630,737	44,900,000	9,269,263	26%
Supplemental Education Opportunity Grants (SEOG)	750,000	691,400	770,651	79,251	11%
W. D. Ford Direct Stafford Loan	4,490,000	2,996,949	3,490,000	493,051	16%
Total Federal Revenue	\$ <u>50,220,000</u>	\$ <u>39,361,336</u>	\$ <u>49,240,651</u>	\$ <u>9,879,315</u>	<u>25%</u>
State Revenue					
Cal Grants	\$ 2,300,000	\$ 2,101,500	\$ 2,300,000	\$ 198,500	9%
Cooperative Agencies Resources Education (CARE)	103,875	117,211	138,000	20,789	18%
Extended Opportunity Programs and Services	320,290	400,677	400,677	0	0%
Total State Revenue	\$ <u>2,724,165</u>	\$ <u>2,619,388</u>	\$ <u>2,838,677</u>	\$ <u>219,289</u>	<u>8%</u>
TOTAL REVENUE	\$ <u>52,944,165</u>	\$ <u>41,980,724</u>	\$ <u>52,079,328</u>	\$ <u>10,098,604</u>	<u>24%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Restricted General Fund (Full-Time Student Success Grant)	\$ 0	\$ 560,524	\$ 630,900	\$ 70,376	13%
From Unrestricted General Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 57,038	\$ 110,000	\$ 52,962	93%
TOTAL OTHER FINANCING SOURCES	\$ <u>110,000</u>	\$ <u>617,562</u>	\$ <u>740,900</u>	\$ <u>123,338</u>	<u>20%</u>
TOTAL REVENUE AND OTHER SOURCES	\$ <u>53,054,165</u>	\$ <u>42,598,286</u>	\$ <u>52,820,228</u>	\$ <u>10,221,942</u>	<u>24%</u>

**Long Beach Community College District
2016-2017 Adopted Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2015-2016	UNAUDITED ACTUAL 2015-2016	ADOPTED BUDGET 2016-2017	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	\$ 80,000	\$ 42,250	\$ 80,000	\$ 37,750	89%
Cal Grants	2,300,000	2,101,500	2,300,000	198,500	9%
Cooperative Agencies Resources Education (CARE)	103,875	117,211	138,000	20,789	18%
Extended Opportunity Programs and Services	320,290	400,677	400,677	0	0%
Full-Time Student Success Grant	0	560,524	630,900	70,376	13%
Pell Grants	45,000,000	35,686,457	45,000,000	9,313,543	26%
Supplemental Education Opportunity Grants (SEOG)	750,000	690,900	770,651	79,751	12%
W. D. Ford Direct Stafford Loan	4,500,000	2,998,767	3,500,000	501,233	17%
TOTAL EXPENDITURES	\$ 53,054,165	\$ 42,598,286	\$ 52,820,228	\$ 10,221,942	24%
OPERATING SURPLUS/(DEFICIT)					
	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2016-2017 Adopted Budget**

Veterans Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

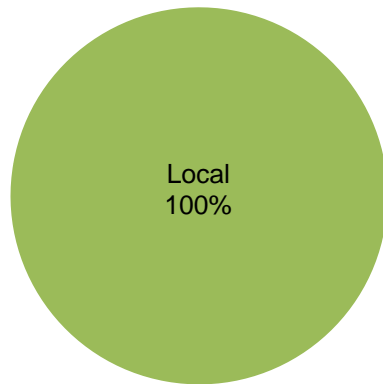
A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2015-16. We have budgeted \$150,000 to be repaid in 2016-17. As of June 30, 2016, the remaining loan balance is \$250,000.

Long Beach Community College District
2016-2017 Adopted Budget

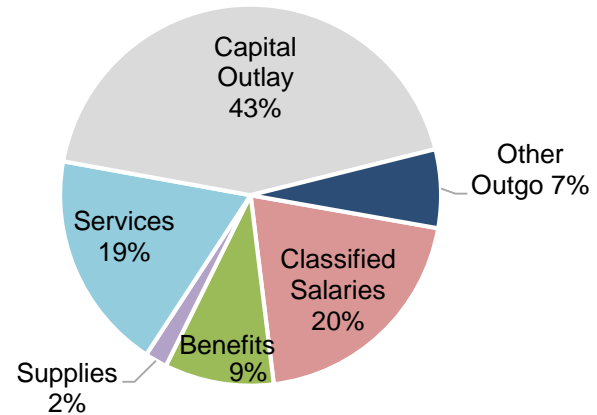
Veterans Stadium Operations Fund

The pie charts below present a graphic picture of the Veterans Stadium Fund budgeted revenues and expenditures broken out by the major account groups. As shown in the revenue chart below, all of the revenue in this fund is from local sources.

Adopted Budget 2016-17
Revenue by Major Object Groups



Adopted Budget 2016-17
Expenditures by Major Object Groups



**Long Beach Community College District
2016-2017 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2015-2016	2015-2016	2016-2017		
BEGINNING BALANCE	\$ <u>1,215,262</u>	\$ <u>1,215,262</u>	\$ <u>1,233,739</u>	\$ <u>18,477</u>	<u>2%</u>
REVENUES					
Local Revenue	\$ 1,270,000	\$ 1,260,892	\$ 1,270,000	\$ 9,108	1%
TOTAL REVENUE	\$ <u>1,270,000</u>	\$ <u>1,260,892</u>	\$ <u>1,270,000</u>	\$ <u>9,108</u>	<u>1%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Manager/Supervisor Salaries	\$ 133,668	\$ 127,772	\$ 97,254	\$ (30,518)	-24%
Classified Non-Instructional Salaries	267,568	238,212	329,893	91,681	38%
Classified Hourly Non-Instructional Salaries	96,022	121,991	29,000	(92,991)	-76%
TOTAL CLASSIFIED SALARIES	\$ <u>497,258</u>	\$ <u>487,975</u>	\$ <u>456,147</u>	\$ <u>(31,828)</u>	<u>-7%</u>
BENEFITS	\$ 199,143	\$ 192,852	\$ 208,801	\$ 15,949	8%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 37,100	\$ 34,891	\$ 37,550	\$ 2,659	8%
Fuel	5,000	1,539	5,000	3,461	225%
TOTAL SUPPLIES AND MATERIALS	\$ <u>42,100</u>	\$ <u>36,430</u>	\$ <u>42,550</u>	\$ <u>6,120</u>	<u>17%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 40,000	\$ 44,200	\$ 123,000	\$ 78,800	178%
Travel and Conferences	2,000	0	2,500	2,500	na
Utilities	205,000	173,882	205,000	31,118	18%
Rents, Building Repair Maintenance and Equipment Repair	63,500	15,435	43,500	28,065	182%
Postage	150	36	100	64	178%
Other Services and Expenses	20,600	38,805	45,000	6,195	16%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>331,250</u>	\$ <u>272,358</u>	\$ <u>419,100</u>	\$ <u>146,742</u>	<u>54%</u>

**Long Beach Community College District
2016-2017 Adopted Budget
Veterans Stadium Operations Fund**

	ADOPTED	UNAUDITED	ADOPTED	CHANGE	
	BUDGET 2015-2016	ACTUAL 2015-2016	BUDGET 2016-2017	AMOUNT	PERCENT
CAPITAL OUTLAY					
Site Improvements	\$ 0	\$ 22,875	\$ 907,509	\$ 884,634	3867%
Inspection Fees	0	0	10,000	10,000	na
Equipment	51,300	79,925	55,800	(24,125)	-30%
TOTAL CAPITAL OUTLAY	\$ 51,300	\$ 102,800	\$ 973,309	\$ 870,509	847%
TOTAL EXPENDITURES	\$ 1,121,051	\$ 1,092,415	\$ 2,099,907	\$ 1,007,492	92%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,271,051	\$ 1,242,415	\$ 2,249,907	\$ 1,007,492	81%
OPERATING SURPLUS/(DEFICIT)	\$ (1,051)	\$ 18,477	\$ (979,907)	\$ (998,384)	-5403%
Plus Beginning Balance	1,215,262	1,215,262	1,233,739	18,477	2%
ENDING BALANCE	\$ 1,214,211	\$ 1,233,739	\$ 253,832	\$ (979,907)	-79%
FUND BALANCE CLASSIFICATIONS					
Committed Reserve	\$ 1,214,211	\$ 1,233,739	\$ 253,832	\$ (979,907)	-79%