

TENTATIVE BUDGET

Fiscal Year 2014-2015



LONG BEACH COMMUNITY COLLEGE DISTRICT

Long Beach City College

**LONG BEACH COMMUNITY COLLEGE DISTRICT
2014-2015 Tentative Budget**

Submitted by:

Eloy O. Oakley
Superintendent-President

To the:

Board of Trustees
Jeffrey A. Kellogg, President

Dr. Thomas J. Clark, Vice President
Douglas W. Otto, Member

Mark J. Bowen, Member
Roberto Uranga, Member

June 24, 2014

Long Beach Community College District
2014-2015 Tentative Budget

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**Long Beach Community College District
2014-2015 Tentative Budget**

Superintendent's Message

June 24, 2014

Board of Trustees
Long Beach, California 90808

Mr. President, Members of the Board, and Members of the Community:

The 2014-2015 Tentative Budget is attached for your review and approval. As the state moves through the recent economic cycles from the severe cuts of the Great Recession to the cautious optimism of recovery, it is now experiencing monthly revenues beyond projections. There is need for restoration throughout the state, but Governor Brown is emphasizing the need for fiscal restraint. He has successfully achieved bipartisan support for a rainy day reserve to address debt repayment and the cycles of boom and bust the state has experienced in the past. Our current needs are great, but we support the Governor's goal to plan ahead to reduce the pain of inevitable future recessions.

Highlights from the State Budget as proposed in the May Revise include:

- \$140.4 million (2.75%) in access funding (formerly referred to as growth or restoration), which is \$1.85 million for LBCC if we generate an additional 398 FTES.
- \$47.3 million (0.85%) COLA (cost of living increase), which is \$839,000 for LBCC.
- Student fees remain at \$46 per unit.
- \$100 million for Student Success and Support (SSSP, formerly Matriculation).
- \$100 million for student equity.
- \$50 million for Economic and Workforce Development programs.
- \$148 million for deferred maintenance with no match requirement (\$2.47 million for LBCC).

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- \$37.5 million in Proposition 39 clean energy efficiency projects. We expect about \$675,000 for LBCC in this 2nd year of the 5-year program.
- Deferrals will be eliminated in 2014-15. As a result, we have no plans for short-term financing (TRAN) in 2014-15.
- \$6.0 million for technology infrastructure. Allocation to individual districts is unknown.
- \$345,000 decrease in Mandated Cost reimbursements. The impact on LBCC is unknown.
- 1.25% increase to employer's contribution to CalSTRS (one year earlier than expected). Approximately a \$575,000 cost increase for LBCC.

The Tentative Budget includes ten funds totaling \$395,124,618 and is based on the attached budget assumptions developed by the Budget Advisory Committee.

Unrestricted General Fund

As the state economy continues to recover, for the second year in a row, there is a projected surplus for the State Budget. The \$187.7 million apportionment increase from the State Budget has been allocated to \$140.4 million for growth/restoration and \$47.3 million in COLA. We have allocated our share of that increase, \$2.69 million accordingly (\$1.85 million to growth/restoration and \$0.84 million to COLA). Our funded FTES projection to earn that increase is 20,307 (20,700 total FTES).

The improving economy has allowed us to avoid staff cuts for the first time in several years. We are now strategically evaluating restoration of staffing. Efforts toward restoration include the following:

- | | |
|---|-------------|
| • Hiring 42 full-time faculty | \$4,845,924 |
| • Restoring management positions | 370,464 |
| • Restoring administrative assistant and other classified positions | 741,011 |

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For the first time since the 2008-09 fiscal year, salary increases have been proposed. The negotiation process continues. The Tentative Budget includes proposed 2% on- and 2% off-schedule increase for classified and management. It includes a 2% on-schedule increase for regular and overload assignments for full-time faculty, and a 3% on-schedule increase for part-time faculty. Those proposed increases result in the following additional expenses:

- Full-time faculty \$ 720,806
- Part-time faculty 418,943
- Management and confidential 528,249
- Classified 1,023,086

State apportionment deficit factors continue to be volatile in recent years due to the increasingly complicated nature of apportionment funding including EPA funding and the elimination of redevelopment agencies. The reduction in the 2012-13 deficit factor provided over \$3 million in prior year recalculation funding in 2013-14. However, that increase was almost entirely wiped out by the huge estimated deficit factor of 4.36% as of period 1 for 2013-14. Based on that and other factors, we expect to close the 2013-14 fiscal year with an unaudited unrestricted fund balance of \$16,276,606, due to a (\$904,096) deficit.

I am recommending a proposed Tentative Budget with an operating deficit of (\$4,222,169) resulting in a \$12,054,437 ending fund balance. Increased budgets to cover additional positions and increased pay rates contribute to the significant deficit. We need to keep in mind that the state still has not fully recovered from the deep recession nor fully restored our funding. Most of the additional funding provided is not discretionary funding. In order to better explain the operating deficit of (\$4,222,169), I have provided more detail below for both revenue and expenditure changes.

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Revenues: Major increase / (decrease) is:

Changes from 2013-14 – Estimated Actuals		Comments
Apportionment	\$4,013,118	<p>The increase is the net of:</p> <ul style="list-style-type: none"> • \$3.29 million due to the reduction of the deficit factor from 4.36% to 1.00%. • \$1.85 million in access/restoration. • \$0.84 million in COLA • (\$1.97 million) decrease due to prior year apportionment recalculation revenue in 2012-13 and full-time faculty adjustment.

Expenditures: Major increases / (decreases) are:

Changes from 2013-14 - Estimated Actuals		Comments
Total Academic Salaries	\$4,762,498	<p>The increase is due mainly to hiring 42 new full-time faculty; and the proposed 2% full-time salary rate increase and 3% part-time salary rate increase.</p>

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Superintendent's Message

Expenditures (continued):

Changes from 2013-14 - Estimated Actuals		Comments
Total Classified Salaries	\$1,886,714	The increase is due mainly to the restoration of certain previously cut positions and the proposed 2% on- and 2% off-schedule salary rate increases.
Total Benefits	\$3,423,210	The increase is due to the increased positions, proposed increased pay rates and increases to certain benefit rates, most notably the 6.1% increase to health and welfare and 1.25% to the employer STRS rate.
Contract Services and Operating Expenses	(\$1,678,142)	The decrease is due to the one-time 2013-14 IRS costs less the net increases in various other areas.
Capital Outlay	(\$471,017)	The decrease is mainly due to the 2013-14 one-time technology allocation to upgrade our firewalls and our out of date computers for instructional labs and staff needs.
Other Outgo	(\$566,916)	The decrease is due to the elimination of scheduled maintenance match and the 2013-14 one-time additional self-insurance costs.

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Superintendent's Message

Reserves

The board has adopted a policy requiring a 5.5% reserve in the Unrestricted General Fund. Therefore, \$6,157,150 has been budgeted for this purpose. Additionally, \$2,613,716 has been reserved for vacation and load banking, \$1,854,565 has been reserved for potential enrollment shortfall, and \$1,429,006 has been reserved for economic uncertainties. If it becomes necessary to use any reserves it will be formally reported to the board in the Fiscal Services agenda items. The Quarterly Budget Performance Reports will also identify the use of any reserves.

Restricted General Fund

The total Restricted General Fund budget is \$17,885,481. Included in this fund are programs funded from external sources. The revenue from these sources must be used for the purposes specified by the external funding source. Included in this fund are: the Small Business Development Centers, Vocational Technology Education Act, state categorical funds for Basic Skills, Disabled Students Programs and Services (DSPS), Equal Opportunity Programs and Services (EOPS), Student Success and Support Program (SSSP), the Student Financial Aid Administration Allowance, CalWORKs, Career Technical Education and other state supported programs. This fund also includes the locally funded Parking Program and the Student Health Centers.

Restricted budgets are primarily based on 2013-14 and do not include changes proposed by the Governor. Any changes approved in the final state budget will be included in our Adopted Budget.

General Obligation Bond Fund

A total of \$440 million in bonds were authorized under the 2008 Measure E bonds. The first \$48.4 million of these bonds were sold in July 2008. The District issued the second series of general obligation bonds totaling \$237 million in December 2012 to repay the BAN and to fund ongoing bond projects. \$11.8 million in refunding bonds were issued in February 2014. Five major projects at the Pacific Coast Campus and six at the Liberal Arts Campus are planned for the 2014-15 fiscal year.

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Other Funds

Other funds are balanced. Their reserves have been impacted by the recent economic crisis and current recovery. In the Capital Projects Fund, the state budget has provided scheduled maintenance funds for the second time in a row after years without funding. Certain redevelopment revenues must be split between property tax revenue and restricted capital outlay revenue. This capital outlay portion is recorded in the Capital Projects Fund. Please see the following pages for more specific information about other funds.

Next Steps

The Tentative Budget provides the college administration with spending authority to operate the college during the 2014-15 fiscal year. We will incorporate any change necessary in our Adopted Budget resulting from the final state budget once signed by the Governor.

In 2014-15, we will welcome two new Trustees, Ms. Zia and Dr. Baxter, to our Board. We look forward to a bright future with them and our returning Trustees. At the same time, I look back at the amazing stability of our Board. We have had the same five Board Members since 2006-07. I, personally and on behalf of the entire College, thank you, Dr. Clark, Mr. Uranga, Mr. Bowen, Mr. Otto, and Mr. Kellogg for your strong and consistent leadership. You have led this College through good times and difficult times, through popular and controversial decisions. Your unwavering dedication to the success of our students has improved the lives of thousands and your bold decisions have helped set the foundation for success at Long Beach City College for many years to come.

Respectfully submitted,



Eloy O. Oakley
Superintendent-President

**Long Beach Community College District
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Budget Assumptions and Implications

The following Budget Assumptions and Implications were recommended by the Budget Advisory Committee (BAC) on April 28, 2014.

I. ORGANIZATION

There will be potential budget redirections in response to both the State's budget impact and the priority as identified by the College Planning Committee (CPC) for 2014-15 Institutional Priorities. The organization of the budget will be the same as 2013-14.

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES

The Tentative Budget is based on the Governor's budget.

- A. Deficit spending will be minimized.
- B. Our FTES targets will be 20,700.00 (20,404.35 credit, 150.45 non-credit and 145.20 enhanced non-credit). We will attempt to align enrollment commensurate with funding levels provided by the State.
- C. Carryover will only exist for the Technology Master Plan and extension courses excess revenues. All other unexpended funds will become part of the ending balance and will be budgeted in the subsequent budget year.
- D. Expenditure of one-time monies will be based on the College Priorities, as derived from the planning process.
- E. Essential operational and maintenance functions of the college will be funded.

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Budget Assumptions and Implications

II. UNRESTRICTED GENERAL FUND BUDGET GUIDELINES (continued)

- F. Total Cost of Ownership principles shall be employed in departmental planning and budgeting processes.
- G. Any expense eligible to be funded using categorical or grant dollars will be budgeted in the eligible categorical or grant program.

III. RESERVE ASSUMPTIONS

- A. The District will maintain an unrestricted reserve for contingencies of 5.5% of unrestricted expenditures and other outgo in accordance with Board policy. The fiscal stability trigger established by the Chancellor's Office is a minimum prudent unrestricted general fund balance reserve of 5% (calculated as a percentage of expenditures and other outgo).
- B. The liability reserve for load banking is the amount required to fund a reasonable portion of the cash value of accumulated academic workload teaching units. The full value of the reserve is calculated by multiplying the total units banked, times the average hourly teaching rate, times 17.5 weeks. This liability is estimated at \$2,161,617 as of June 30, 2014.
- C. A restricted liability reserve is included for year-end vacation liability. This reserve is equivalent to three months' accrued vacation pay based on the hours of vacation on the District books as of June 30 for each employee. This liability is estimated at \$452,099.
- D. The District will set aside a reserve totaling \$1,854,565 equivalent to the growth revenue budgeted until which time the growth revenue has been earned by the funded FTES generated.

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Budget Assumptions and Implications

IV. FEDERAL REVENUE CHANGES

Any increases or decreases in federal income for a project or program will be accompanied by corresponding increases or decreases in expenditures.

V. STATE REVENUE ASSUMPTIONS AND IMPLICATIONS

- A. A 1% deficit factor will be included to offset a possible short fall from apportionment revenues.
- B. We are budgeting a 0.85% COLA.
- C. It is expected that we will be funded at a 20,307 FTES level. This would provide approximately \$1.85 million in additional revenues. Any excess revenue will go toward deficit reduction and/or facilities and technology reserves.
- D. EOPS, DSPS, Basic Skills and other categorically funded program income estimates will reflect figures in the State budget.
- E. Estimates for lottery income are those provided by the California Community Colleges Chancellor's Office. Approximately 16% of the lottery allocation is restricted to instructional materials only. The unrestricted portion of the lottery allocation will be used for utilities expenses.
- F. Any block grants which may include but are not limited to instructional equipment, scheduled maintenance, instructional supplies, student services and library materials will be for one-time purposes and will not incur on-going costs into the future.

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Budget Assumptions and Implications

VI. LOCAL REVENUE ASSUMPTIONS

- A. Local revenue sources are interest, facilities rental, publications, and surplus items. Total interest income, with the interest rate provided by Los Angeles County Treasurer, will be budgeted conservatively.
- B. Excess income generated over the costs of operations and established reserves from international students or District sponsored events that generate additional revenue, will be placed in the Unrestricted General Fund. Excess income from facilities rental operations over the costs of operations and established reserves may be placed in the Capital Projects Fund.
- C. Special Revenue Fund budgets, such as Community/Contract Education, and Veterans' Stadium Operations will generate sufficient income to cover expenses.

VII. EXPENSE ASSUMPTIONS

- A. All budgeted appropriations will be available for expenditure.
- B. Expenditures for federal and state categorically funded programs will not exceed the program income and mandated local contribution, except those identified within the line item budgets. We anticipate increased dollar matching requirements due to increased State funding for programs including:
 - Instructional Support (Equipment) 1:3 match
 - Physical Plant (Scheduled Maintenance) 1:1 match

No matching requirement for these programs contained within the Governor's May Revise budget.

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Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- C. Salary expenses will be budgeted to cover all board approved salary changes; step and column increases; and longevity increments for all employees. Only vacant positions deemed absolutely essential will be budgeted.
- D. Health and welfare benefit costs will be estimated using the best information available, including multi-year trends. Currently, the known rate increases/decreases are as follows:
- | | |
|----------------------------------|-------------------------------------|
| Blue Cross PPO: +9.0% | Delta Dental PPO: no change |
| Blue Cross HMO: +5.0% | Delta Dental HMO: +3.0% |
| Kaiser: +6.1% | VSP: +4.7% |
| Mental Health Network EAP: +3.5% | Basic Life: -35.7% /AD&D: no change |
- These increases/decreases combined currently result in a 6.1% blended rate increase.
- E. Other Payroll related benefits will be budgeted based upon the rates established by the regulatory agencies. Currently the known or estimated rates are as follows: PERS 11.771% (0.329% increase over prior year), STRS 9.50% (1.25% increase), Workers' Compensation 1.820% (0.201% increase), SUI 0.05% (no change), and Retiree Benefits 4.9% (0.44% decrease).
- F. Any purchases initiated during the year will be completed before the end of the year.
- G. The part-time hourly budget will contain sufficient dollars to meet the FTES target in accordance with the class schedules.
- H. Throughout the year, any savings incurred from vacant classified positions may be transferred to cover the cost of a limited-term employee (LTE) while the permanent position is in recruitment.

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Budget Assumptions and Implications

VII. EXPENSE ASSUMPTIONS (continued)

- I. Faculty substitutes will be provided as needed to meet minimum course requirements as funds are available.

- J. The Annual Required Contribution (ARC) for the Retiree Health Benefits as noted in the actuarial study dated September 1, 2013 is \$2,761,417. This represents approximately 4.9% (0.44% decrease) of covered payroll.

VIII. OTHER ASSUMPTIONS

- A. All grants will be carefully evaluated as to the “District match(es)” and any financial obligation beyond the term of the grant so as not to place a burden on the budget in future years.

**Long Beach Community College District
2014-2015 Tentative Budget
Summary of All Expenditures & Other Outgo by Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2013-2014	ACTUAL 2013-2014	BUDGET 2014-2015	AMOUNT	PERCENT
UNRESTRICTED GENERAL FUND	\$ 103,253,929	\$ 104,745,370	\$ 111,948,181	\$ 7,202,811	7%
RESTRICTED GENERAL FUND	\$ 19,097,443	\$ 20,110,255	\$ 17,885,481	\$ (2,224,774)	-11%
CAPITAL PROJECTS FUND	\$ 1,319,682	\$ 1,988,744	\$ 4,657,815	\$ 2,669,071	134%
CHILD AND ADULT DEVELOPMENT FUND	\$ 1,454,246	\$ 1,434,879	\$ 1,571,301	\$ 136,422	10%
CONTRACT/COMMUNITY EDUCATION FUND	\$ 1,051,789	\$ 834,463	\$ 1,026,125	\$ 191,662	23%
GENERAL OBLIGATION BOND FUND	\$ 220,349,048	\$ 25,675,305	\$ 193,333,337	\$ 167,658,032	653%
RETIREE HEALTH FUND	\$ 2,628,349	\$ 2,614,715	\$ 2,677,682	\$ 62,967	2%
SELF INSURANCE FUND	\$ 1,099,935	\$ 961,011	\$ 1,452,395	\$ 491,384	51%
STUDENT FINANCIAL AID FUND	\$ 64,236,627	\$ 50,191,265	\$ 59,318,765	\$ 9,127,500	18%
VETERANS STADIUM OPERATIONS FUND	\$ 1,237,627	\$ 1,065,466	\$ 1,253,536	\$ 188,070	18%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 415,728,675	\$ 209,621,473	\$ 395,124,618	\$ 185,503,145	88%

**Long Beach Community College District
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Unrestricted General Fund

The Unrestricted General Fund is used for the operating expenses of the District. The primary revenue source for the Unrestricted General Fund budget is apportionment revenue generated from full-time equivalent students (FTES) and is a combination of student enrollment fees, local property taxes and state apportionment revenue. For 2014-15, the apportionment revenue is estimated to be \$100,363,069 which is based on 20,307 funded FTES.

**Long Beach Community College District
2014-2015 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2013-2014</u>	<u>2013-2014</u>	<u>2014-2015</u>		
BEGINNING BALANCE	\$ <u>17,180,702</u>	\$ <u>17,180,702</u>	\$ <u>16,276,606</u>	\$ <u>(904,096)</u>	<u>-5%</u>
REVENUE					
Federal Revenue	\$ 123,000	\$ 123,000	\$ 123,000	\$ 0	0%
Veteran's Services	5,000	5,000	5,000	0	0%
Total Federal Revenue	<u>128,000</u>	<u>128,000</u>	<u>128,000</u>	<u>0</u>	<u>0%</u>
State Principal Apportionment					
State General Apportionment	\$ 59,048,937	\$ 64,120,511	\$ 69,926,870	\$ 5,806,359	9%
Education Protection Account	13,456,135	13,471,216	13,471,216	0	0%
Property Taxes	20,353,301	12,353,301	12,353,301	0	0%
Enrollment Fee Revenue @ 98%	4,621,251	4,435,589	4,611,682	176,093	4%
Sub Total	\$ <u>97,479,624</u>	\$ <u>94,380,617</u>	\$ <u>100,363,069</u>	\$ <u>5,982,452</u>	<u>6%</u>
Prior Year Adjustment					
Prior Year Recalculation	0	3,007,606	0	(3,007,606)	-100%
Prior Year Adjustment for Education Protection Account	0	140,712	0	(140,712)	-100%
General Apportionment Adjustment for Full-Time Faculty	0	(1,178,984)	0	1,178,984	-100%
Sub Total Prior Year Adjustment	\$ <u>0</u>	\$ <u>1,969,334</u>	\$ <u>0</u>	\$ <u>(1,969,334)</u>	<u>-100%</u>
Total State Principal Apportionment	\$ 97,479,624	\$ 96,349,951	\$ 100,363,069	\$ 4,013,118	4%
Other State Revenue					
Mandated Cost Reimbursement	\$ 547,764	\$ 547,775	\$ 557,452	\$ 9,677	2%
Part-time Faculty Compensation	453,420	453,420	453,420	0	0%
State Lottery	2,545,200	2,545,200	2,547,090	1,890	0%
BOG Fee Waivers Administration	131,979	131,979	131,979	0	0%
Prior Year Adjustment for Other Programs	0	3,624	0	(3,624)	-100%
Total Other State Revenue	\$ <u>3,678,363</u>	\$ <u>3,681,998</u>	\$ <u>3,689,941</u>	\$ <u>7,943</u>	<u>0%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
Local Revenue					
From LBCC Auxiliary	\$ 37,207	\$ 37,207	\$ 37,207	\$ 0	0%
Enrollment Fee Revenue @ 2%	94,311	90,522	94,116	3,594	4%
Enrollment Fee Revenue (Extension Courses)	0	58,088	116,176	58,088	100%
International Student Fees	1,100,000	1,100,000	1,100,000	0	0%
Nonresident Tuition Fees	725,000	863,155	860,000	(3,155)	0%
Materials and Off-Campus Facility Use Fees	63,380	61,641	61,641	0	0%
Summer Recreation Program	68,000	68,000	68,000	0	0%
Other Local Revenue	1,045,239	1,076,712	880,515	(196,197)	-18%
Total Local Revenue	\$ 3,133,137	\$ 3,355,325	\$ 3,217,655	\$ (137,670)	-4%
TOTAL REVENUE	\$ 104,419,124	\$ 103,515,274	\$ 107,398,665	\$ 3,883,391	4%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Contract Education/Community Education Fund					
Instructional Departments	\$ 8,609	\$ 6,000	\$ 7,347	\$ 1,347	22%
From Capital Projects Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 328,609	\$ 326,000	\$ 327,347	\$ 1,347	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 104,747,733	\$ 103,841,274	\$ 107,726,012	\$ 3,884,738	4%

**Long Beach Community College District
2014-2015 Tentative Budget
Unrestricted General Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>ESTIMATED ACTUAL 2013-2014</u>	<u>TENTATIVE BUDGET 2014-2015</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Instructional Salaries	\$ 20,499,856	\$ 19,914,860	\$ 23,126,009	\$ 3,211,149	16%
Academic Administrator Salaries	3,388,946	3,057,343	3,702,145	644,802	21%
Department Head/Coordinator Salaries	1,876,333	2,139,548	2,231,473	91,925	4%
Full Time Counselor Salaries	1,891,754	1,806,093	2,133,762	327,669	18%
Full Time Librarian Salaries	399,448	402,911	510,638	107,727	27%
Academic Hourly Instructional Salaries	12,122,819	13,321,434	13,692,440	371,006	3%
Academic Hourly Non-Instructional Salaries	1,054,376	929,117	1,015,316	86,199	9%
Librarian Hourly Salaries	433,365	441,958	363,979	(77,979)	-18%
TOTAL ACADEMIC SALARIES	\$ 41,666,897	\$ 42,013,264	\$ 46,775,762	\$ 4,762,498	11%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 14,217,158	\$ 13,747,694	\$ 15,358,953	\$ 1,611,259	12%
Classified Manager/Supervisor Salaries	4,356,155	4,455,783	4,872,386	416,603	9%
Confidential Salaries	1,069,801	1,077,255	1,243,063	165,808	15%
Classified Instructional Salaries	2,043,808	2,022,432	2,227,605	205,173	10%
Classified Hourly Non-Instructional Salaries	536,041	949,106	514,780	(434,326)	-46%
Classified Hourly Instructional Salaries	854,442	927,172	849,369	(77,803)	-8%
TOTAL CLASSIFIED SALARIES	\$ 23,077,405	\$ 23,179,442	\$ 25,066,156	\$ 1,886,714	8%
BENEFITS					
Benefits	\$ 22,655,627	\$ 22,471,802	\$ 26,087,837	\$ 3,616,035	16%
Early Retirement Incentives	192,825	192,825	0	(192,825)	-100%
TOTAL BENEFITS	\$ 22,848,452	\$ 22,664,627	\$ 26,087,837	\$ 3,423,210	15%

**Long Beach Community College District
2014-2015 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
SUPPLIES AND MATERIALS					
Commencement Expenses	\$ 35,500	\$ 35,500	\$ 39,339	\$ 3,839	11%
Instructional Supplies (ERD Profit Share Account)	13,563	14,737	12,941	(1,796)	-12%
Instructional Material Fees	76,579	76,137	56,717	(19,420)	-26%
Instructional Supplies	0	4,080	0	(4,080)	-100%
Other Supplies	531,666	676,003	535,816	(140,187)	-21%
Fuel	65,192	57,084	65,192	8,108	14%
TOTAL SUPPLIES AND MATERIALS	\$ 722,500	\$ 863,541	\$ 710,005	\$ (153,536)	-18%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 3,556,394	\$ 3,541,611	\$ 3,547,681	\$ 6,070	0%
Travel and Conferences	205,360	301,833	230,360	(71,473)	-24%
Air Quality Management District Site Fees	35,000	35,000	35,000	0	0%
Staff Development	13,011	9,825	12,489	2,664	27%
Dues and Memberships	155,576	165,532	165,000	(532)	0%
Insurance	0	6,048	0	(6,048)	-100%
Utilities	2,939,361	2,939,461	2,939,361	(100)	0%
Rents, Building Repair, Maintenance and Equipment Repair	952,599	877,058	995,996	118,938	14%
Environmental Health Fees	930	1,550	930	(620)	-40%
Audit	111,360	126,570	119,070	(7,500)	-6%
Election	1,750,000	470,000	371,685	(98,315)	-21%
Legal	336,940	232,713	336,940	104,227	45%
TRANS Cost on Issuance & IRS Costs	325,700	1,987,600	0	(1,987,600)	-100%
Fingerprinting	10,000	14,600	10,000	(4,600)	-32%
Postage	163,138	115,311	163,138	47,827	41%
Credit Card Fees	200,000	200,000	200,000	0	0%
Online Software Licensing	343,271	404,635	337,106	(67,529)	-17%
Other Services and Expenses	593,636	299,615	593,636	294,021	98%
Indirect Costs	(918,732)	(912,703)	(920,275)	(7,572)	1%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 10,773,544	\$ 10,816,259	\$ 9,138,117	\$ (1,678,142)	-16%

**Long Beach Community College District
2014-2015 Tentative Budget
Unrestricted General Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
CAPITAL OUTLAY					
Buildings and Additions	\$ 0	\$ 6,088	\$ 0	\$ (6,088)	-100%
Library Books	125,154	172,264	125,432	(46,832)	-27%
Equipment	2,067,864	2,696,531	2,289,172	(407,359)	-15%
Lease/Purchase	262,200	272,938	262,200	(10,738)	-4%
TOTAL CAPITAL OUTLAY	\$ 2,455,218	\$ 3,147,821	\$ 2,676,804	\$ (471,017)	-15%
TOTAL EXPENDITURES	\$ 101,544,016	\$ 102,684,954	\$ 110,454,681	\$ 7,769,727	8%
OTHER OUTGO					
Payments to Students	\$ 0	\$ 500	\$ 0	\$ (500)	-100%
INTERFUND TRANSFERS OUT					
To Capital Projects Fund	\$ 249,913	\$ 249,916	\$ 0	\$ (249,916)	-100%
To Child and Adult Development Fund	150,000	150,000	150,000	0	0%
To Self Insurance Fund	1,200,000	1,550,000	1,233,500	(316,500)	-20%
To Student Financial Aid Fund					
Return to Title IV District Contribution	\$ 110,000	\$ 110,000	\$ 110,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 1,709,913	\$ 2,060,416	\$ 1,493,500	\$ (566,916)	-28%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 103,253,929	\$ 104,745,370	\$ 111,948,181	\$ 7,202,811	7%
OPERATING SURPLUS/(DEFICIT)	\$ 1,493,804	\$ (904,096)	\$ (4,222,169)	\$ (3,318,073)	367%
Plus Beginning Balance	17,180,702	17,180,702	16,276,606	(904,096)	-5%
ENDING BALANCE	\$ 18,674,506	\$ 16,276,606	\$ 12,054,437	\$ (4,222,169)	-26%

**Long Beach Community College District
2014-2015 Tentative Budget
Unrestricted General Fund**

FUND BALANCE CLASSIFICATIONS	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	<u>2013-2014</u>	<u>2013-2014</u>	<u>2014-2015</u>		
Unassigned Reserves					
Board Mandated Reserve	\$ 5,162,696	\$ 5,237,269	\$ 6,157,150	\$ 919,881	18%
Economic Uncertainties	6,829,580	4,644,774	1,429,006	(3,215,768)	-69%
Assigned Reserves					
Reserve for Student Support Services (0.5%)	516,270	313,589	0	(313,589)	-100%
Reserve for Potential Enrollment Shortfall	0	0	1,854,565	1,854,565	na
Reserve for 30 New Full-Time Faculty	3,412,500	3,412,500	0	(3,412,500)	-100%
Reserve for Technology Master Plan	84,986	0	0	0	na
Vacation and Loadbanking Reserve	2,668,474	2,668,474	2,613,716	(54,758)	-2%
TOTAL FUND BALANCE	\$ 18,674,506	\$ 16,276,606	\$ 12,054,437	\$ (4,222,169)	-26%

**Long Beach Community College District
2014-2015 Tentative Budget**

Restricted General Fund

The Restricted General Fund contains budgets for the state categorical programs, grants, student health, and parking programs. The use of revenues for these programs is restricted to specific purposes. For example, student health fee revenues can only be used to support programs to improve students' health. Similarly, restricted lottery revenue can only be used to purchase instructional materials.

Revenue

Revenues are broke down by funding source: federal, state and local. In some cases, the funding agency requires local matching funds. For example, the State requires a 4:1 local match for the Deaf/Hard-of-Hearing Grant. These matching funds are provided by the Unrestricted General Fund. Generally, grant revenues equal expenditures since most grant funds are not considered earned until appropriate grant expenses have been made.

Indirect Costs

Many of the grant/categorical programs allow the college to use some (typically 4%) of the restricted dollars to pay for indirect (overhead) costs incurred to operate the grant/categorical programs.

Parking and Student Health Programs

For informational purposes, the Restricted Parking Program Budget and the Student Health Center Budget are presented on pages 29 and 31, respectively.

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,707,976	\$ 2,707,976	\$ 2,579,239	\$ (128,737)	-5%
REVENUE					
Federal Revenue					
Federal Work Study	\$ 616,353	\$ 616,353	\$ 655,825	\$ 39,472	6%
Greater Avenue for Independence (TANF)	161,457	144,844	154,508	9,664	7%
Title IV Project Launch	266,871	311,809	266,787	(45,022)	-14%
Title IV Upward Bound	628,243	646,184	616,949	(29,235)	-5%
Trio-Student Support Services	219,085	244,830	219,016	(25,814)	-11%
Veterans Chapter 33 Veterans Affairs	150,000	150,000	150,000	0	0%
College Advancement and Economic Development					
Beauty Industry Market Access (BIMA)		149,533	33,597	(115,936)	-78%
Career Technical Education Transitions	44,025	44,025	41,106	(2,919)	-7%
Small Business Development Center Network	2,824,693	3,540,287	1,694,663	(1,845,624)	-52%
Trade Adjustment Assistance Community College Career Training (TAACCCT)	0	507,636	1,923,065	1,415,429	279%
VTEA, Perkins Title I-C	848,145	848,145	845,917	(2,228)	0%
Total Federal Revenue	\$ 5,758,872	\$ 7,203,646	\$ 6,601,433	\$ (602,213)	-8%
State Restricted Revenue					
Basic Skills	\$ 188,675	\$ 119,236	\$ 188,675	\$ 69,439	58%
Block Grant Instructional Equipment & Library	249,916	196,574	0	(196,574)	-100%
CalWorks	497,019	358,951	353,959	(4,992)	-1%
Cooperative Agencies Resource for Education	34,165	58,404	55,484	(2,920)	-5%
Disabled Students Programs & Services and Deaf/Hard of Hearing	922,376	981,936	974,804	(7,132)	-1%
DPSS CalWorks Supplemental	174,500	161,162	144,000	(17,162)	-11%
Equal Employment Opportunity	9,479	9,479	9,479	0	0%
Extended Opportunity Programs & Services	728,860	967,010	928,160	(38,850)	-4%
Foster & Kinship Care	182,907	173,374	173,374	0	0%
Student Success and Support Program	632,429	1,092,509	1,092,509	0	0%
Non-Credit Matriculation	115,001	32,906	32,906	0	0%
Restricted Lottery	626,200	338,931	606,450	267,519	79%
Student Financial Aid Administration Allowance	973,238	925,756	925,756	0	0%

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
Assessment and Remediation Grant	\$ 335,000	\$ 335,000	\$ 131,100	\$ (203,900)	-61%
Career Ladders Project	115,000	75,000	40,000	(35,000)	-47%
Career Technical Education Pathways Initiative 2	324,032	152,477	171,555	19,078	13%
CEC AB118 Curriculum Development	585,392	421,263	164,129	(257,134)	-61%
Deputy Sector Navigator	0	169,201	130,799	(38,402)	-23%
Harbor Truck Driving Training	137,636	252,060	119,278	(132,782)	-53%
Los Angeles Universal Pre-School	382,106	382,106	0	(382,106)	-100%
LAUP Project PEACH Program	30,244	30,244	30,244	0	0%
Math Consortium	0	49,403	12,318	(37,085)	-75%
Regional Industry Clusters of Opportunity (RICO) II	0	0	15,000	15,000	na
Veteran Truck Driving Training	0	47,471	164,262	116,791	246%
Foundation Grants					
Model Approaches to Partnership in Parenting/Family to Family Program	28,121	49,380	30,000	(19,380)	-39%
Total State Restricted Revenue	<u>\$ 7,272,296</u>	<u>\$ 7,379,833</u>	<u>\$ 6,494,241</u>	<u>\$ (885,592)</u>	<u>-12%</u>
Local Revenue					
Anthem Blue Cross Wellness Program	\$ 24,915	\$ 15,000	\$ 20,000	\$ 5,000	33%
Child Development Consortium	16,250	16,250	20,000	3,750	23%
College Promise Tours	25,000	25,000	25,000	0	0%
CSULA School of Nursing	4,000	4,000	0	(4,000)	-100%
LBCC Auxiliary Pepsi Student Success Grant	0	25,630	26,630	1,000	4%
Puente	0	1,500	1,500	0	0%
Public Education & Government - City of Long Beach	103,139	63,139	100,000	36,861	58%
Youth Empowerment Strategies for Success	85,800	34,844	0	(34,844)	-100%

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
College Advancement and Economic Development					
10,000 Small Business Program	\$ 2,553,061	\$ 2,143,427	\$ 261,461	\$ (1,881,966)	-88%
LBUSD Gear Up Program and Summer Bridge	0	91,141	294,663	203,522	223%
Lumina Latino Student Success Grant	199,653	102,839	100,000	(2,839)	-3%
Total Local Revenue	<u>\$ 3,011,818</u>	<u>\$ 2,522,770</u>	<u>\$ 849,254</u>	<u>\$ (1,673,516)</u>	<u>-66%</u>
Other Local Revenue					
Parking Permits and Meters	\$ 650,000	\$ 650,000	\$ 650,000	\$ 0	0%
Student Health Fees	900,000	944,500	900,000	(44,500)	-5%
Total Other Local Revenue	<u>\$ 1,550,000</u>	<u>\$ 1,594,500</u>	<u>\$ 1,550,000</u>	<u>\$ (44,500)</u>	<u>-3%</u>
Prior Year Carryover					
Federal Revenue					
Department of Justice-Watts/Willowbrook (Young Entrepreneurs Academy)	\$ 126,462	\$ 125,463	\$ 0	\$ (125,463)	-100%
Small Business Development Center Network	0	0	316,807	316,807	na
Small Business Jobs Act (SBJA) SBDC Grant Revenue	464,802	459,389	0	(459,389)	-100%
Federal Work Study	10,438	63,747	0	(63,747)	-100%
Total Federal Revenue	<u>\$ 601,702</u>	<u>\$ 648,599</u>	<u>\$ 316,807</u>	<u>\$ (331,792)</u>	<u>-51%</u>
State Revenue					
Basic Skills	\$ 0	\$ 0	\$ 69,439	\$ 69,439	na
Block Grant Instructional Equipment & Library	0	0	53,339	53,339	na
Career Technical Education Pathways Initiative	113,166	113,166	0	(113,166)	-100%
Equal Employment Opportunity	5	5	0	(5)	-100%
Model Approaches to Partnership in Parenting/Family to Family Program	0	0	13,596	13,596	na
Restricted Lottery	201,230	201,230	285,378	84,148	42%
State Trade Export Program (STEP)	700	0	0	0	na
Total State Revenue	<u>\$ 315,101</u>	<u>\$ 314,401</u>	<u>\$ 421,752</u>	<u>\$ 107,351</u>	<u>34%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
Local Revenue					
10,000 Small Business Program	\$ 25,518	\$ 0	\$ 1,172,502	\$ 1,172,502	na
Anthem Blue Cross Wellness Program	0	0	9,915	9,915	na
Child Development Consortium	151	151	0	(151)	-100%
Lumina Latino Student Success Grant	217,940	217,940	96,814	(121,126)	-56%
Public Education & Government - City of Long Beach	99,678	99,678	40,000	(59,678)	-60%
Total Local Revenue	<u>\$ 343,287</u>	<u>\$ 317,769</u>	<u>\$ 1,319,231</u>	<u>\$ 1,001,462</u>	<u>315%</u>
Total Prior Year Carryover	\$ 1,260,090	\$ 1,280,769	\$ 2,057,790	\$ 777,021	61%
TOTAL REVENUE	<u>\$ 18,853,076</u>	<u>\$ 19,981,518</u>	<u>\$ 17,552,718</u>	<u>\$ (2,428,800)</u>	<u>-12%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Administrator Salaries	\$ 88,884	\$ 174,501	\$ 173,922	\$ (579)	0%
Department Head/Coordinator Salaries	298,457	247,448	173,218	(74,230)	-30%
Full Time Counselor Salaries	614,219	596,487	720,349	123,862	21%
Academic Hourly Instructional Salaries	47,867	70,324	60,023	(10,301)	-15%
Academic Hourly Non-Instructional Salaries	499,642	724,333	522,561	(201,772)	-28%
TOTAL ACADEMIC SALARIES	<u>\$ 1,549,069</u>	<u>\$ 1,813,093</u>	<u>\$ 1,650,073</u>	<u>\$ (163,020)</u>	<u>-9%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 2,774,939	\$ 2,930,770	\$ 3,133,681	\$ 202,911	7%
Classified Manager/Supervisor Salaries	965,449	1,217,495	855,906	(361,589)	-30%
Classified Instructional Salaries	43,200	43,200	38,186	(5,014)	-12%
Classified Hourly Non-Instructional Salaries	1,300,277	1,341,390	1,126,473	(214,917)	-16%
Classified Hourly Instructional Salaries	94,768	109,122	113,775	4,653	4%
TOTAL CLASSIFIED SALARIES	<u>\$ 5,178,633</u>	<u>\$ 5,641,977</u>	<u>\$ 5,268,021</u>	<u>\$ (373,956)</u>	<u>-7%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BENEFITS	\$ 2,121,888	\$ 2,327,693	\$ 2,192,395	\$ (135,298)	-6%
SUPPLIES AND MATERIALS					
Instructional Supplies	\$ 870,694	\$ 668,296	\$ 962,488	\$ 294,192	44%
Other Supplies	546,562	742,732	492,995	(249,737)	-34%
Fuel	2,000	2,055	2,100	45	2%
TOTAL SUPPLIES AND MATERIALS	\$ 1,419,256	\$ 1,413,083	\$ 1,457,583	\$ 44,500	3%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 5,113,220	\$ 5,221,230	\$ 3,650,571	\$ (1,570,659)	-30%
Travel and Conferences	311,347	266,635	342,894	76,259	29%
Staff Development	90,400	11,527	17,047	5,520	48%
Dues and Memberships	32,384	51,690	24,450	(27,240)	-53%
Insurance	110,000	110,000	130,000	20,000	18%
Utilities	1,500	6,079	708	(5,371)	-88%
Rents, Building Repair, Maintenance and Equipment Repair	146,050	140,787	176,250	35,463	25%
Fingerprinting	312	312	312	0	0%
Postage	22,809	14,445	17,305	2,860	20%
Online Software Licensing	217,878	412,328	356,070	(56,258)	-14%
Credit Card Fees	6,000	6,000	6,000	0	0%
Other Services and Expenses	124,597	133,108	122,100	(11,008)	-8%
Indirect Costs	1,058,058	1,022,635	922,072	(100,563)	-10%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 7,234,555	\$ 7,396,776	\$ 5,765,779	\$ (1,630,997)	-22%
CAPITAL OUTLAY					
Buildings and Additions	\$ 30,000	\$ 30,000	\$ 0	\$ (30,000)	-100%
Equipment	1,161,316	1,010,151	1,228,988	218,837	22%
TOTAL CAPITAL OUTLAY	\$ 1,191,316	\$ 1,040,151	\$ 1,228,988	\$ 188,837	18%
TOTAL EXPENDITURES	\$ 18,694,717	\$ 19,632,773	\$ 17,562,839	\$ (2,069,934)	-11%

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted General Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
OTHER OUTGO					
Payments to Students	\$ 402,726	\$ 477,482	\$ 322,642	\$ (154,840)	-32%
TOTAL EXPENDITURES & OTHER OUTGO	\$ 19,097,443	\$ 20,110,255	\$ 17,885,481	\$ (2,224,774)	-11%
OPERATING SURPLUS/(DEFICIT)	\$ (244,367)	\$ (128,737)	\$ (332,763)	\$ (204,026)	158%
Plus Beginning Balance	2,707,976	2,707,976	2,579,239	(128,737)	-5%
ENDING BALANCE	\$ 2,463,609	\$ 2,579,239	\$ 2,246,476	\$ (332,763)	-13%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserves					
Reserve for Basic Skills	\$ 58,899	\$ 0	\$ 107,907	\$ 107,907	na
Reserve for Parking Program	2,162,952	2,270,259	1,873,239	(397,020)	-17%
Reserve for Student Health Fees	241,758	308,980	265,330	(43,650)	-14%
TOTAL FUND BALANCE	\$ 2,463,609	\$ 2,579,239	\$ 2,246,476	\$ (332,763)	-13%

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted Parking Program**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 2,437,920	\$ 2,437,920	\$ 2,270,259	\$ (167,661)	-7%
REVENUE					
Other Local Revenue					
Parking Permits and Meters	\$ 650,000	\$ 650,000	\$ 650,000	\$ 0	0%
TOTAL REVENUE	\$ 650,000	\$ 650,000	\$ 650,000	\$ 0	0%
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 90,799	\$ 48,019	\$ 88,235	\$ 40,216	84%
Classified Manager/Supervisor Salaries	13,770	13,770	13,770	0	0%
Classified Hourly Non-Instructional Salaries	81,000	56,239	109,000	52,761	94%
TOTAL CLASSIFIED SALARIES	\$ 185,569	\$ 118,028	\$ 211,005	\$ 92,977	79%
BENEFITS	\$ 48,169	\$ 30,681	\$ 51,546	\$ 20,865	68%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 65,500	\$ 65,500	\$ 80,900	\$ 15,400	24%
Fuel	2,000	2,000	2,000	0	0%
TOTAL SUPPLIES AND MATERIALS	\$ 67,500	\$ 67,500	\$ 82,900	\$ 15,400	23%

**Long Beach Community College District
2014-2015 Tentative Budget
Restricted Parking Program**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 160,000	\$ 160,000	\$ 200,000	\$ 40,000	25%
Rents, Building Repair, Maintenance and Equipment Repair	128,000	128,000	158,500	30,500	24%
Postage	200	200	200	0	0%
Credit Card Fees	6,000	6,000	6,000	0	0%
Online Software Licensing	1,500	1,500	1,500	0	0%
Other Services and Expenses	85,000	85,000	97,000	12,000	14%
Indirect Costs	192,030	169,752	217,369	47,617	28%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 572,730	\$ 550,452	\$ 680,569	\$ 130,117	24%
CAPITAL OUTLAY					
Buildings and Additions	\$ 30,000	\$ 30,000	\$ 0	\$ (30,000)	-100%
Equipment	21,000	21,000	21,000	0	0%
TOTAL CAPITAL OUTLAY	\$ 51,000	\$ 51,000	\$ 21,000	\$ (30,000)	-59%
TOTAL EXPENDITURES	\$ 924,968	\$ 817,661	\$ 1,047,020	\$ 229,359	28%
OPERATING SURPLUS/(DEFICIT)	\$ (274,968)	\$ (167,661)	\$ (397,020)	\$ (229,359)	137%
Plus Beginning Balance	2,437,920	2,437,920	2,270,259	(167,661)	-7%
ENDING BALANCE	\$ 2,162,952	\$ 2,270,259	\$ 1,873,239	\$ (397,020)	-17%

**Long Beach Community College District
2014-2015 Tentative Budget
Student Health Centers**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 270,056	\$ 270,056	\$ 308,980	\$ 38,924	14%
REVENUE					
Other Local Revenue					
Student Health Fees	\$ 900,000	\$ 944,500	\$ 900,000	\$ (44,500)	-5%
TOTAL REVENUE	\$ 900,000	\$ 944,500	\$ 900,000	\$ (44,500)	-5%
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Non-Instructional Salaries	\$ 68,000	\$ 49,459	\$ 52,000	\$ 2,541	5%
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 380,502	\$ 380,502	\$ 383,657	\$ 3,155	1%
Classified Manager/Supervisor Salaries	49,250	49,250	52,686	3,436	7%
TOTAL CLASSIFIED SALARIES	\$ 429,752	\$ 429,752	\$ 436,343	\$ 6,591	2%
BENEFITS	\$ 198,611	\$ 196,015	\$ 199,271	\$ 3,256	2%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 29,000	\$ 31,825	\$ 33,825	\$ 2,000	6%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 10,000	\$ 10,000	\$ 10,000	\$ 0	0%
Travel and Conferences	0	0	1,000	1,000	na
Staff Development	0	175	175	0	0%
Dues and Memberships	170	170	200	30	18%
Insurance	110,000	110,000	130,000	20,000	18%
Online Software Licensing	15,000	15,000	15,000	0	0%
Indirect Costs	64,765	63,180	65,836	2,656	4%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 199,935	\$ 198,525	\$ 222,211	\$ 23,686	12%

**Long Beach Community College District
2014-2015 Tentative Budget
Student Health Centers**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
CAPITAL OUTLAY					
Equipment	\$ 3,000	\$ 0	\$ 0	\$ 0	na
TOTAL EXPENDITURES	\$ 928,298	\$ 905,576	\$ 943,650	\$ 38,074	4%
OPERATING SURPLUS/(DEFICIT)	\$ (28,298)	\$ 38,924	\$ (43,650)	\$ (82,574)	-212%
Plus Beginning Balance	270,056	270,056	308,980	38,924	14%
ENDING BALANCE	\$ 241,758	\$ 308,980	\$ 265,330	\$ (43,650)	-14%

**Long Beach Community College District
2014-2015 Tentative Budget**

Capital Projects Fund

Revenue

Primary revenue sources for the Capital Projects Fund are state capital project funds, scheduled maintenance block grant, interfund transfers, interest earnings, redevelopment fee revenue, international student capital outlay fees, nonresident capital outlay fees, and rental income.

Redevelopment fee revenue received under AB1290 must be split between property tax revenue and capital revenue. 47.5% of AB1290 revenue is unrestricted, but must be reported as property taxes and applied against the District's apportionment revenue in the Unrestricted General Fund. The remaining 52.5% of AB1290 revenue is restricted, and must be used "for educational facilities," including furnishings, fixtures, and equipment normally associated with such facilities. Accordingly, it is recorded as revenue in the Capital Projects Fund. The Governor eliminated the state's Redevelopment Agencies (RDAs) as of February 1, 2012. Successor Agencies have been established to wind down the activities of the RDAs. Now current and future pass-through payments come to school districts through the Auditor-Controller. However, the amounts and timing of future Redevelopment revenue remain unpredictable.

Education Code Section 76141 allows districts to charge nonresident and international students a capital outlay fee. Revenue from the capital outlay fee can be expended only for purposes of capital outlay, maintenance, and equipment. Therefore, the capital outlay fees collected from nonresident and international student fees are recorded in the Capital Projects Fund.

Reserves

A \$5.0 million reserve established by the Board in 1986 is included in the Capital Projects Fund. The source of the reserve is the sale of excess property at LAC in 1987-88 and at PCC in 1988-89. In 2004-05, \$1.7 million was loaned (interest free) to the Veterans' Stadium Operations Fund for stadium improvements. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2013-14. We have budgeted \$150,000 to be repaid in 2014-15. As of June 30, 2014, the remaining loan balance is \$550,000.

**Long Beach Community College District
2014-2015 Tentative Budget
Capital Projects Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	<u>\$ 10,261,654</u>	<u>\$ 10,261,654</u>	<u>\$ 11,283,766</u>	<u>\$ 1,022,112</u>	<u>10%</u>
REVENUE					
State					
Clean Energy Job Creation Act (Proposition 39)	\$ 0	\$ 706,947	\$ 675,000	\$ (31,947)	-5%
Scheduled Maintenance - Block Grant	249,913	100,635	2,620,881	2,520,246	2504%
Total State Revenue	<u>\$ 249,913</u>	<u>\$ 807,582</u>	<u>\$ 3,295,881</u>	<u>\$ 2,488,299</u>	<u>308%</u>
Local Revenue					
Interest	\$ 50,000	\$ 40,000	\$ 40,000	\$ 0	0%
Energy Rebate Program	130,000	130,000	130,000	0	0%
Redevelopment Revenue	355,000	675,296	600,000	(75,296)	-11%
International Student Fees	130,000	150,534	155,000	4,466	3%
Nonresident Tuition Fees	100,000	158,788	160,000	1,212	1%
Rent from East Campus (Los Coyotes)	600,000	648,740	600,000	(48,740)	-8%
Total Local Revenue	<u>\$ 1,365,000</u>	<u>\$ 1,803,358</u>	<u>\$ 1,685,000</u>	<u>\$ (118,358)</u>	<u>-7%</u>
TOTAL REVENUE	<u>\$ 1,614,913</u>	<u>\$ 2,610,940</u>	<u>\$ 4,980,881</u>	<u>\$ 2,369,941</u>	<u>91%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 249,913	\$ 249,916	\$ 0	\$ (249,916)	-100%
From Stadium Operations Fund (Pre-Existing Loan Payment)	150,000	150,000	150,000	0	0%
TOTAL OTHER FINANCING SOURCES	<u>\$ 399,913</u>	<u>\$ 399,916</u>	<u>\$ 150,000</u>	<u>\$ (249,916)</u>	<u>-62%</u>
TOTAL REVENUE AND OTHER SOURCES	<u>\$ 2,014,826</u>	<u>\$ 3,010,856</u>	<u>\$ 5,130,881</u>	<u>\$ 2,120,025</u>	<u>70%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>ESTIMATED ACTUAL 2013-2014</u>	<u>TENTATIVE BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Hourly Non-Instructional Salaries	\$ 0	\$ 364	\$ 0	\$ (364)	-100%
BENEFITS					
Benefits	\$ 0	\$ 44	\$ 0	\$ (44)	-100%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 55,000	\$ 29,430	\$ 40,000	\$ 10,570	36%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 61,500	\$ 125,000	\$ 162,653	\$ 37,653	30%
Building Repair, Maintenance and Equipment Repair	216,475	102,728	1,245,881	1,143,153	1113%
Online Software Licensing - Fusion	20,000	19,357	20,000	643	3%
Other Services and Expenses	0	16,363	25,000	8,637	53%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	<u>\$ 297,975</u>	<u>\$ 263,448</u>	<u>\$ 1,453,534</u>	<u>\$ 1,190,086</u>	<u>452%</u>
CAPITAL OUTLAY					
Site Improvement	\$ 5,000	\$ 15,758	\$ 25,000	\$ 9,242	59%
Buildings and Additions	285,000	1,028,203	1,899,281	871,078	85%
Architect Fees	0	15,000	100,000	85,000	567%
Engineering Fees	75,000	109,500	200,000	90,500	83%
Building Fixtures	101,707	53,497	555,000	501,503	937%
Equipment	180,000	153,500	65,000	(88,500)	-58%
TOTAL CAPITAL OUTLAY	<u>\$ 646,707</u>	<u>\$ 1,375,458</u>	<u>\$ 2,844,281</u>	<u>\$ 1,468,823</u>	<u>107%</u>
TOTAL EXPENDITURES	<u>\$ 999,682</u>	<u>\$ 1,668,744</u>	<u>\$ 4,337,815</u>	<u>\$ 2,669,071</u>	<u>160%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Capital Projects Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>ESTIMATED ACTUAL 2013-2014</u>	<u>TENTATIVE BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund (Rent from East Campus)	\$ 320,000	\$ 320,000	\$ 320,000	\$ 0	0%
TOTAL OTHER OUTGO	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 320,000</u>	<u>\$ 0</u>	<u>0%</u>
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,319,682	\$ 1,988,744	\$ 4,657,815	\$ 2,669,071	134%
OPERATING SURPLUS/(DEFICIT)	\$ 695,144	\$ 1,022,112	\$ 473,066	\$ (549,046)	-54%
Plus Beginning Balance	10,261,654	10,261,654	11,283,766	1,022,112	10%
ENDING BALANCE	<u>\$ 10,956,798</u>	<u>\$ 11,283,766</u>	<u>\$ 11,756,832</u>	<u>\$ 473,066</u>	<u>4%</u>
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Sale of Excess Property	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 0	0%
Reserve for Scheduled Maintenance - Block Grant	0	149,281	0	(149,281)	-100%
Reserve for future projects	5,956,798	6,134,485	6,756,832	622,347	10%

**Long Beach Community College District
2014-2015 Tentative Budget**

Child and Adult Development Fund

The purpose of the Child and Adult Development Fund is to assist student parents to attend college through the provision of quality child care and to train workers for the child care industry. The fund is supported by State funds, parent fees, interest earnings, and interfund transfers from the Unrestricted General Fund. For 2014-15, the budgeted interfund transfer from the Unrestricted General Fund is \$150,000.

**Long Beach Community College District
2014-2015 Tentative Budget
Child and Adult Development Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	\$ 183,936	\$ 183,936	\$ 386,428	\$ 202,492	110%
REVENUE					
Federal Revenue					
Child Care Food Program	\$ 85,000	\$ 56,633	\$ 60,000	\$ 3,367	6%
State Revenue					
Child Care Permissive Tax Bail	\$ 51,519	\$ 51,519	\$ 51,519	\$ 0	0%
State General Child Care Contract	91,964	84,354	92,928	8,574	10%
State Preschool Contract	500,200	498,598	500,595	1,997	0%
Total State Revenue	\$ 643,683	\$ 634,471	\$ 645,042	\$ 10,571	2%
Local Revenue					
Fees	\$ 680,000	\$ 794,267	\$ 820,000	\$ 25,733	3%
Interest	2,000	2,000	2,000	0	0%
Total Local Revenue	\$ 682,000	\$ 796,267	\$ 822,000	\$ 25,733	3%
TOTAL REVENUE	\$ 1,410,683	\$ 1,487,371	\$ 1,527,042	\$ 39,671	3%
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 1,560,683	\$ 1,637,371	\$ 1,677,042	\$ 39,671	2%

**Long Beach Community College District
2014-2015 Tentative Budget
Child and Adult Development Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>ESTIMATED ACTUAL 2013-2014</u>	<u>TENTATIVE BUDGET 2014-2015</u>	<u>CHANGE</u>	
				<u>AMOUNT</u>	<u>PERCENT</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 756,030	\$ 659,617	\$ 805,179	\$ 145,562	22%
Classified Manager/Supervisor Salaries	158,424	158,424	172,668	14,244	9%
Classified Hourly Non-Instructional Salaries	82,200	159,962	88,400	(71,562)	-45%
TOTAL CLASSIFIED SALARIES	\$ 996,654	\$ 978,003	\$ 1,066,247	\$ 88,244	9%
BENEFITS	\$ 346,062	\$ 336,792	\$ 376,054	\$ 39,262	12%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 107,430	\$ 116,074	\$ 125,000	\$ 8,926	8%
CONTRACT SERVICES AND OPERATING EXPENSES					
Travel and Conferences	\$ 500	\$ 500	\$ 500	\$ 0	0%
Dues and Memberships	1,000	1,000	1,000	0	0%
Rents, Building Repair, Maintenance and Equipment Repair	0	10	0	(10)	-100%
Postage	100	0	0	0	na
Other Services and Expenses	2,500	2,500	2,500	0	0%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 4,100	\$ 4,010	\$ 4,000	\$ (10)	0%
TOTAL EXPENDITURES	\$ 1,454,246	\$ 1,434,879	\$ 1,571,301	\$ 136,422	10%
OPERATING SURPLUS/(DEFICIT)	\$ 106,437	\$ 202,492	\$ 105,741	\$ (96,751)	-48%
Plus Beginning Balance	183,936	183,936	386,428	202,492	110%
ENDING BALANCE	\$ 290,373	\$ 386,428	\$ 492,169	\$ 105,741	27%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 290,373	\$ 386,428	\$ 492,169	\$ 105,741	27%

**Long Beach Community College District
2014-2015 Tentative Budget**

Contract/Community Education Fund

This Special Revenue Fund is used to record the financial transactions of Contract and Community Education programs and other income generating programs. The programs are managed by the Office of College Advancement and Economic Development. These program revenues, generated from economic and resource development activities, are unrestricted or designated for specific purposes. The District's policy is to devote these revenues to the operation and expansion of the Contract and Community Education programs.

April 1, 2014, \$200,000 was loaned from the Unrestricted General Fund to the Contract and Community Education Fund. This loan will be paid back over twenty years with principal and interest payments to be made by June 30 each year. Interest will be based on the Los Angeles County Office of Education rate. As of June 30, 2014, the remaining principal balance is \$197,500.

**Long Beach Community College District
2014-2015 Tentative Budget
Contract/Community Education Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	<u>\$ 1,293,331</u>	<u>\$ 1,293,331</u>	<u>\$ 1,202,221</u>	<u>\$ (91,110)</u>	<u>-7%</u>
REVENUE					
Local Revenue					
Small Business Development Center Program Income	\$ 0	\$ 85,219	\$ 0	\$ (85,219)	-100%
Cash Match Program	0	327,077	0	(327,077)	-100%
Community Education	197,195	82,238	113,199	30,961	38%
Contract Education	133,337	242,819	86,550	(156,269)	-64%
Interest	10,000	6,000	6,000	0	0%
TOTAL REVENUE	<u>\$ 340,532</u>	<u>\$ 743,353</u>	<u>\$ 205,749</u>	<u>\$ (537,604)</u>	<u>-72%</u>
EXPENDITURES					
ACADEMIC SALARIES					
Academic Hourly Instructional Salaries	\$ 5,000	\$ 6,299	\$ 3,365	\$ (2,934)	-47%
Academic Hourly Non-Instructional Salaries	7,500	3,000	3,000	0	0%
TOTAL ACADEMIC SALARIES	<u>\$ 12,500</u>	<u>\$ 9,299</u>	<u>\$ 6,365</u>	<u>\$ (2,934)</u>	<u>-32%</u>
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 46,081	\$ 52,326	\$ 61,441	\$ 9,115	17%
Classified Manager/Supervisor Salaries	427,068	466,139	291,006	(175,133)	-38%
Classified Hourly Non-Instructional Salaries	81,920	42,105	57,797	15,692	37%
TOTAL CLASSIFIED SALARIES	<u>\$ 555,069</u>	<u>\$ 560,570</u>	<u>\$ 410,244</u>	<u>\$ (150,326)</u>	<u>-27%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Contract/Community Education Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE	
				AMOUNT	PERCENT
BENEFITS	\$ 219,766	\$ 234,479	\$ 162,903	\$ (71,576)	-31%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 27,611	\$ 20,033	\$ 9,870	\$ (10,163)	-51%
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 311,021	\$ 211,251	\$ 340,168	\$ 128,917	61%
Travel and Conferences	23,129	18,590	17,350	(1,240)	-7%
Dues and Memberships	19,200	24,015	42,418	18,403	77%
Utilities	0	8,300	8,600	300	4%
Postage	200	658	750	92	14%
Online Software Licensing	6,500	7,801	4,995	(2,806)	-36%
Other Services and Expenses	2,130	1,130	2,100	970	86%
Indirect Costs	(139,326)	(273,134)	10,415	283,549	-104%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 222,854	\$ (1,389)	\$ 426,796	\$ 428,185	-30827%
CAPITAL OUTLAY					
Equipment	\$ 5,000	\$ 5,031	\$ 2,400	\$ (2,631)	-52%
TOTAL EXPENDITURES	\$ 1,042,800	\$ 828,023	\$ 1,018,578	\$ 190,555	23%

**Long Beach Community College District
2014-2015 Tentative Budget
Contract/Community Education Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>ESTIMATED ACTUAL 2013-2014</u>	<u>TENTATIVE BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
OTHER OUTGO					
Payments to Students	\$ 380	\$ 440	\$ 200	\$ (240)	-55%
INTERFUND TRANSFERS OUT					
To Unrestricted General Fund for Instructional Departments	\$ 8,609	\$ 6,000	\$ 7,347	\$ 1,347	22%
TOTAL OTHER OUTGO	<u>\$ 8,989</u>	<u>\$ 6,440</u>	<u>\$ 7,547</u>	<u>\$ 1,107</u>	<u>17%</u>
TOTAL EXPENDITURES & OTHER OUTGO	\$ 1,051,789	\$ 834,463	\$ 1,026,125	\$ 191,662	23%
OPERATING SURPLUS/(DEFICIT)	\$ (711,257)	\$ (91,110)	\$ (820,376)	\$ (729,266)	800%
Plus Beginning Balance	1,293,331	1,293,331	1,202,221	(91,110)	-7%
ENDING BALANCE	<u>\$ 582,074</u>	<u>\$ 1,202,221</u>	<u>\$ 381,845</u>	<u>\$ (820,376)</u>	<u>-68%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 582,074	\$ 1,202,221	\$ 381,845	\$ (820,376)	-68%

**Long Beach Community College District
2014-2015 Tentative Budget**

General Obligation Bond Fund

2008 Measure E General Obligation Bonds

A total of \$440 million was authorized under 2008 Measure E. The first \$48.4 million of the 2008 Measure E General Obligation Bonds were sold in July 2008. Bond Anticipation Notes (BAN) totaling \$150 million were issued in January 2010. The BAN was repaid as scheduled in January 2013. On December 12, 2012, \$237 million in 2008 Election, 2012 Series B bonds were issued. \$150 million of the proceeds were used to pay the BAN principal. The remaining proceeds paid BAN interest and will be used to fund bond construction projects.

On August 15, 2012, \$40,960,000 in 2002 Election, 2012 Series A refunding bonds were issued. These bonds were used for an advance refunding of a portion of the outstanding 2002 Election, Series B (2005) bonds. This refunding will save District taxpayers approximately \$3.1 million in future property taxes.

On February 25, 2014, \$11,825,000 in 2008 Election, 2014 Series C refunding bonds (federally taxable) were issued. These bonds were used for a partial advance refunding of the 2008 Election, 2008 Series A bonds. This refunding will save District taxpayers approximately \$2.3 million in future property taxes.

The projects funded by the 2008 Measure E General Obligation Bonds will continue to further the modernization of Long Beach City College in accordance with the 2020 Unified Master Plan on two campuses, the Pacific Coast Campus and the Liberal Arts Campus. The description below outlines some of the larger projects planned for the fiscal year 2014-15.

**Long Beach Community College District
2014-2015 Tentative Budget**

General Obligation Bond Fund

Pacific Coast Campus

Multidisciplinary Academic Building (MDAB) – Buildings AA, BB, DD and EE

The Multidisciplinary Academic Building project is the renovation of 71,000 square feet consisting of Buildings AA, BB, DD, and EE. This project is used primarily for academic support, and is partially funded with State Capital Outlay funds. Phase I construction is complete and occupied by staff who previously resided in the portable buildings. Current occupants of AA and BB moved into the portable buildings and Phase II commenced. Phase II will continue through the fall of 2014.

Student Services Center – Building GG

Building GG will be demolished and replaced with a new structure and landscaping immediately surrounding the new building and in the center quadrangle of the campus. The 31,698 square foot facility will be constructed using the design-build delivery method. Construction is anticipated to begin summer 2014. The new facility will function as the Pacific Coast Campus Student Services Center and will house Admissions & Records, Counseling, DSPS, EOPS, Financial Aid, Cashier, Health Services, Transfer Center, Food Services and Career & Job Services. Occupants will remain in portable buildings in Lot 2 until completion.

PCC Infrastructure Improvements

A new parking lot and complimentary landscape improvements in the southeast area of the campus, where the Muffler Shop was demolished, are complete. The expansion and optimization of the LAC Central Plant, which includes a new energy management optimization system for the PCC Central Plant, is currently under construction. The new optimization system will reduce energy consumption for both campuses.

Alternative Fuels – Building JJ Retrofit

The Project includes the repurposing of the northern portion of Building JJ for the ongoing growth of the Advanced Transportation Technology Department. The project consists of a new computer lab, smart classrooms, and an expanded working garage lab space, as well as a working solar array system to be used

**Long Beach Community College District
2014-2015 Tentative Budget**

General Obligation Bond Fund

in conjunction with the Electrical Department to power electric vehicles. Construction is ongoing, with move in to occur summer of 2014.

New Classroom Building – Building QQ (Building RR Renovation)

The project includes the renovation of the existing RR (Diesel) building to create new lab and instructional space for the Electrical Department, which currently resides in Building B at LAC. In addition, the existing QQ building will be replaced with a new 24,000 SF two story building which will encompass a new Dyer Hall, the Senior Center, multi-purpose large classrooms, faculty offices, additional classrooms and electrical labs. Construction will commence in the spring of 2015 and last through the spring of 2016.

Liberal Arts Campus

LAC Infrastructure Improvements

In conjunction with the completed major upgrades to main utilities including telecommunication, reclaimed water, chilled water, gas, potable water, and electricity north of Carson Street, systems will continue to be replaced and/or upgraded within individual buildings to meet the established energy savings milestones. To meet the cooling demand of upcoming new projects, a new chiller and cooling tower are being installed in the Central Plant. This expansion was originally planned as a future phase in the initial Central Plant construction. Along with the expansion, a new energy management optimization system is being implemented to reduce energy consumption. The project is funded in part by the California Clean Energy Jobs Act (Proposition 39) and is anticipated to be completed summer 2014.

Master Landscape Implementation

Design on the Master Landscape Implementation Plan for both campuses continues. The project addresses the challenges faced by California to reduce water consumption for irrigation and reduce the flow of storm water runoff and drainage into the City's storm drain system. The majority of areas will be designed to 25%

**Long Beach Community College District
2014-2015 Tentative Budget**

General Obligation Bond Fund

using current District standards including drought tolerant plants, reduction of turf areas, and conversion to 100% utilization of reclaimed water installed under the North Loop Infrastructure project. A number of priority projects within the overall Landscape Implementation Plan will be carried forward to construction and implemented in coordination with current and near future projects. The front quadrangle of LAC, which is one of the two storm water runoff compliance priority projects, is complete. Another priority project, which addresses storm water runoff compliance in the central quadrangle of the LAC campus, began in June 2013 and is anticipated to be completed in the fall of 2014. The two part storm water runoff compliance project includes mitigation of storm water runoff using a new system of underground seepage pits and storm water retention tanks. The project also features 100% reclaimed water irrigation, decomposed granite areas, drought tolerant landscaping, as well as the redefinition of the look of each quadrangle area with enriched new walkways, plazas, trees, plantings, site lighting, site furnishings, signage and improved pedestrian flow.

Math-Tech Center – Building V

The new facility will house the Math Department including a Student Success Center and the Culinary Arts Department, which will feature demonstration kitchens, a restaurant, a baking and a pastry kitchen, chocolate labs and a Culinary Resource Center. The Center is being constructed using the design-build delivery method. Construction began August 2013 and is anticipated to be completed in the spring of 2015.

Nursing/Health Technologies - Building C Modernization

The Nursing/Health Technologies Building will be fully modernized and will include upgrades to interior and exterior finishes and major systems, and will address code compliance. Construction of building improvements is anticipated to begin in fall 2014. Occupants were relocated in Buildings M & N which was followed by the demolition of all interior finishes and systems in anticipation of the modernization construction.

**Long Beach Community College District
2014-2015 Tentative Budget**

General Obligation Bond Fund

Science First Floor – Building D Modernization

Once occupants on the first floor move into the new Math-Tech Center it will be retrofitted with new wet and dry science laboratories. The 12,000 SF area of classrooms and laboratories will house Anatomy, Microbiology, Health Occupation, and DMI once completed. Toilet facilities will be renovated and a new elevator will be installed as part of the project.

Pool Facility Improvement

The existing swimming pool is undersized for official long course competition and is undergoing an assessment and feasibility study to determine options for upgrading the facility to an Olympic-sized pool. The feasibility study is near complete and will address configuration of either an expanded pool or a standalone pool facility. In addition, the study options will address required seating, parking impacts, pedestrian access, equipment replacement, improved support facilities, and code impacts to adjacent facilities. Design work on the preferred option is anticipated to begin in summer 2014.

Language Arts Department – Building P

Building P was originally constructed in 1935 and is one of the oldest buildings on campus. Building P modernization consists of renovation of approximately 9,656 assignable square feet (ASF) with structural upgrades as necessary. The renovated space will include updated classroom, class laboratory, office, and library and meeting room space for the English Department, Academic Administration and Journalism departments. Buildings M and N will serve as swing space for the English and Journalism departments until building P modernization is completed. Construction is anticipated to begin in the spring of 2016. The project is currently in the Programming Phase.

**Long Beach Community College District
2014-2015 Tentative Budget**

General Obligation Bond Fund

Auditorium – Building J

Building J was originally constructed in 1956 and currently is the large auditorium on campus used for productions by the Theater, Dance and Music departments and special campus events. The project consists of systems modernization, roof upgrade, interior improvements, accessibility updates and an elevator addition. Construction is anticipated to start in early 2016. The project is currently in the Programming Phase.

**Long Beach Community College District
2014-2015 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>123,983,601</u>	\$ <u>123,983,601</u>	\$ <u>98,932,311</u>	\$ <u>(25,051,290)</u>	<u>-20%</u>
REVENUE					
Bond Proceeds	\$ 155,323,626	\$ 0	\$ 155,323,626	\$ 155,323,626	na
Interest	624,015	624,015	452,239	(171,776)	-28%
TOTAL REVENUE	\$ <u>155,947,641</u>	\$ <u>624,015</u>	\$ <u>155,775,865</u>	\$ <u>155,151,850</u>	<u>24863%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 56,783	\$ 56,783	\$ 59,054	\$ 2,271	4%
Classified Hourly Non-Instructional Salaries	19,853	2,971	18,417	15,446	520%
TOTAL CLASSIFIED SALARIES	\$ <u>76,636</u>	\$ <u>59,754</u>	\$ <u>77,471</u>	\$ <u>17,717</u>	<u>30%</u>
BENEFITS	\$ 27,368	\$ 25,341	\$ 28,600	\$ 3,259	13%
SUPPLIES AND MATERIALS					
Supplies and Materials	\$ 226,482	\$ 13,957	\$ 93,409	\$ 79,452	569%

**Long Beach Community College District
2014-2015 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 19,003,402	\$ 3,902,350	\$ 16,908,063	\$ 13,005,713	333%
Insurance	2,144,955	729,652	1,409,294	679,642	93%
Waste Disposal	3,255	0	3,255	3,255	na
Rents, Building Repair, Maintenance and Equipment Repair	903,209	316,520	897,830	581,310	184%
Audit	84,081	19,325	64,756	45,431	235%
Legal	517,258	27,336	489,923	462,587	1692%
Postage	617	194	423	229	118%
Cost of Issuance	36,111	0	36,111	36,111	na
Online Software Licensing	52,834	17,611	35,223	17,612	100%
Other Services and Expenses	1,182,458	74,950	1,108,502	1,033,552	1379%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ 23,928,180	\$ 5,087,938	\$ 20,953,380	\$ 15,865,442	312%
CAPITAL OUTLAY					
Site Improvements	\$ 12,226,423	\$ 3,701,819	\$ 9,643,664	\$ 5,941,845	161%
Buildings and Additions	168,924,648	16,220,861	148,137,805	131,916,944	813%
Equipment	14,939,311	565,635	14,399,008	13,833,373	2446%
TOTAL CAPITAL OUTLAY	\$ 196,090,382	\$ 20,488,315	\$ 172,180,477	\$ 151,692,162	740%
TOTAL EXPENDITURES	\$ 220,349,048	\$ 25,675,305	\$ 193,333,337	\$ 167,658,032	653%

**Long Beach Community College District
2014-2015 Tentative Budget
General Obligation Bond Fund
2008 Measure E**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET 2013-2014	ACTUAL 2013-2014	BUDGET 2014-2015	AMOUNT	PERCENT
OPERATING SURPLUS/(DEFICIT)	\$ (64,401,407)	\$ (25,051,290)	\$ (37,557,472)	\$ (12,506,182)	50%
Plus Beginning Balance	123,983,601	123,983,601	98,932,311	(25,051,290)	-20%
ENDING BALANCE	\$ 59,582,194	\$ 98,932,311	\$ 61,374,839	\$ (37,557,472)	-38%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Reserve for Contingencies	\$ 59,582,194	\$ 98,932,311	\$ 61,374,839	\$ (37,557,472)	-38%

**Long Beach Community College District
2014-2015 Tentative Budget**

Retiree Health Fund

Retiree benefits current costs and liabilities for future costs are budgeted and recorded in the Retiree Health Fund. As of our most recent actuarial study dated September 1, 2013, the total actuarially determined liability for current and future retirees is \$28,344,282. The study determined that the Annual Required Contribution (ARC) is \$2,761,417 or 4.90% of covered payroll.

Per the Chancellor's Office accounting advisory dated June 14, 2010, categorical programs can only be charged OPEB (Other Post-Employment Benefits) costs for current eligible employees. Therefore, only 2.31% of the 4.90% is applicable to all eligible employees. The Unrestricted General Fund will transfer any additional funds needed to reach our ARC amount of \$2,761,417 into the Retiree Health Fund.

On January 24, 2006, the Board of Trustees authorized participation in the Futuris Program, which provides professional investment management services for the irrevocable trust portion of the Retiree Health Fund. Our contribution for the ARC normal costs related to 2012-13 federally funded salaries was \$56,031, which was deposited into the irrevocable trust in August 2013. As of May 31, 2014, the value of the investment in the irrevocable trust, including the 2012-13 contribution noted above, was \$1,596,070 (\$1,810,443 market value).

**Long Beach Community College District
2014-2015 Tentative Budget
Retiree Health Fund**

	ADOPTED	ESTIMATED	TENTATIVE	CHANGE	
	BUDGET	ACTUAL	BUDGET	AMOUNT	PERCENT
	2013-2014	2013-2014	2014-2015		
BEGINNING BALANCE	\$ 15,409,157	15,409,157	\$ 16,063,695	\$ 654,538	4%
REVENUE					
Local Revenue					
Interest	\$ 47,000	\$ 44,947	\$ 45,000	\$ 53	0%
Dividend Income	78,000	107,820	100,000	(7,820)	-7%
TOTAL REVENUE	\$ 125,000	\$ 152,767	\$ 145,000	\$ (7,767)	-5%
OTHER FINANCING SOURCES					
From Composite Benefits Rate	\$ 1,742,538	\$ 1,742,538	\$ 1,299,748	\$ (442,790)	-25%
From Unrestricted General Fund for Unfunded UAAL Contribution	1,373,948	1,373,948	1,461,669	87,721	6%
TOTAL OTHER FINANCING SOURCES	\$ 3,116,486	\$ 3,116,486	\$ 2,761,417	\$ (355,069)	-11%
TOTAL REVENUE AND OTHER FINANCING SOURCES	\$ 3,241,486	\$ 3,269,253	\$ 2,906,417	\$ (362,836)	-11%
EXPENDITURES					
Academic Retiree Benefits	\$ 1,068,506	\$ 1,054,872	\$ 1,183,732	\$ 128,860	12%
Classified Retiree Benefits	1,545,843	1,545,843	1,479,950	(65,893)	-4%
Other Services and Expenses	14,000	14,000	14,000	0	0%
TOTAL EXPENDITURES	\$ 2,628,349	\$ 2,614,715	\$ 2,677,682	\$ 62,967	2%
OPERATING SURPLUS/(DEFICIT)	\$ 613,137	\$ 654,538	\$ 228,735	\$ (425,803)	-65%
Plus Beginning Balance	15,409,157	15,409,157	16,063,695	654,538	4%
ENDING BALANCE	\$ 16,022,294	\$ 16,063,695	\$ 16,292,430	\$ 228,735	1%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve					
Futuris Irrevocable Trust	\$ 1,511,342	\$ 1,660,937	\$ 1,660,937	\$ 0	0%
Assigned Reserve					
Actuarial Accrued Liability	14,510,952	14,402,758	14,631,493	228,735	2%
TOTAL FUND BALANCE	\$ 16,022,294	\$ 16,063,695	\$ 16,292,430	\$ 228,735	1%

**Long Beach Community College District
2014-2015 Tentative Budget**

Self Insurance Fund

Education Code Section 72511 authorizes community college districts to establish a separate self insurance fund for the purpose of covering the property and liability claims of the District, its officers, agents, and employees. The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for comprehensive liability insurance and property insurance coverage up to \$1,000,000. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses from \$1,000,000 to \$25,000,000, and \$5,000,000 to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. To maintain an adequate balance in this fund, it is necessary to transfer \$1,233,500 from the Unrestricted General Fund.

Our deductibles for insurance are as follows:

- Liability \$10,000
- Property \$ 5,000
- Professional Liability \$ 5,000
- Crime \$ 2,500
- Equipment Breakdown \$ 5,000

**Long Beach Community College District
2014-2015 Tentative Budget
Self Insurance Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ 638,576	\$ 638,576	\$ 1,230,565	\$ 591,989	93%
REVENUE					
Interest	\$ 3,000	\$ 3,000	\$ 3,000	\$ 0	0%
TOTAL REVENUE	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 3,000</u>	<u>\$ 0</u>	<u>0%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund	\$ 1,200,000	\$ 1,550,000	\$ 1,233,500	\$ (316,500)	-20%
TOTAL OTHER FINANCING SOURCES	<u>\$ 1,200,000</u>	<u>\$ 1,550,000</u>	<u>\$ 1,233,500</u>	<u>\$ (316,500)</u>	<u>-20%</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 1,203,000</u>	<u>\$ 1,553,000</u>	<u>\$ 1,236,500</u>	<u>\$ (316,500)</u>	<u>-20%</u>
EXPENDITURES					
Classified Non-Instructional Salaries	\$ 32,836	\$ 32,836	\$ 34,306	\$ 1,470	4%
Benefits	14,448	14,448	15,438	990	7%
Other Supplies	375	375	375	0	0%
Professional Services	8,500	3,100	8,500	5,400	174%
Conferences and Travel Expenses	1,845	1,845	1,845	0	0%
Dues and Memberships	100	100	100	0	0%
Insurance Premiums Casualty/Liability	747,000	658,861	747,000	88,139	13%
Miscellaneous Insurance Expense	173,000	172,615	523,000	350,385	203%
Legal	100,000	75,000	100,000	25,000	33%
Online Software Licensing	831	831	831	0	0%
Other Services and Expenses	21,000	1,000	21,000	20,000	2000%
TOTAL EXPENDITURES	<u>\$ 1,099,935</u>	<u>\$ 961,011</u>	<u>\$ 1,452,395</u>	<u>\$ 491,384</u>	<u>51%</u>
OPERATING SURPLUS/(DEFICIT)	<u>\$ 103,065</u>	<u>\$ 591,989</u>	<u>\$ (215,895)</u>	<u>\$ (807,884)</u>	<u>-136%</u>
Plus Beginning Balance	638,576	638,576	1,230,565	591,989	93%
ENDING BALANCE	<u>\$ 741,641</u>	<u>\$ 1,230,565</u>	<u>\$ 1,014,670</u>	<u>\$ (215,895)</u>	<u>-18%</u>
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 741,641	\$ 1,230,565	\$ 1,014,670	\$ (215,895)	-18%

**Long Beach Community College District
2014-2015 Tentative Budget**

Student Financial Aid Fund

Effective July 1, 1984, the District was required to maintain a separate fund for the deposit and direct payment of government-funded Student Financial Aid. Included in the Student Financial Aid Fund are: Extended Opportunity Programs and Services (EOPS); Perkins Loans (formerly NDSL); Federal Supplemental Education Opportunity Grants (FSEOG); CAL Grants; Federal Pell Grants; Cooperative Agencies Resources Education (CARE) program; and the W. D. Ford Direct Stafford Loans.

**Long Beach Community College District
2014-2015 Tentative Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>121,523</u>	\$ <u>0</u>	<u>0%</u>
REVENUE					
Federal Revenue					
Americorps National Service Awards	\$ 75,000	\$ 60,000	\$ 80,000	\$ 20,000	33%
Pell Grants	49,900,000	39,700,000	44,900,000	5,200,000	13%
Perkins Loans (formerly National Direct Student Loans)	4,500	4,500	25,000	20,500	456%
Supplemental Education Opportunity Grants	575,000	403,000	690,000	287,000	71%
W. D. Ford Direct Stafford Loan	10,990,000	7,490,000	10,990,000	3,500,000	47%
Total Federal Revenue	\$ <u>61,544,500</u>	\$ <u>47,657,500</u>	\$ <u>56,685,000</u>	\$ <u>9,027,500</u>	<u>19%</u>
State Revenue					
CAL Grants	\$ 2,200,000	\$ 2,000,000	\$ 2,100,000	\$ 100,000	5%
Cooperative Agencies Resources Education (CARE)	120,000	103,875	103,875	0	0%
Extended Opportunity Programs and Services	262,127	319,890	319,890	0	0%
Total State Revenue	\$ <u>2,582,127</u>	\$ <u>2,423,765</u>	\$ <u>2,523,765</u>	\$ <u>100,000</u>	<u>4%</u>
TOTAL REVENUE	\$ <u>64,126,627</u>	\$ <u>50,081,265</u>	\$ <u>59,208,765</u>	\$ <u>9,127,500</u>	<u>18%</u>
OTHER FINANCING SOURCES					
INTERFUND TRANSFERS IN					
From Unrestricted General Fund					
District Contribution for Prior Year Adjustment	\$ 0	\$ 0	\$ 0	\$ 0	na
Return to Title IV District Contribution	\$ 110,000	\$ 110,000	\$ 110,000	\$ 0	0%
TOTAL OTHER FINANCING SOURCES	\$ <u>110,000</u>	\$ <u>110,000</u>	\$ <u>110,000</u>	\$ <u>0</u>	<u>0%</u>
TOTAL REVENUE AND OTHER SOURCES	\$ <u>64,236,627</u>	\$ <u>50,191,265</u>	\$ <u>59,318,765</u>	\$ <u>9,127,500</u>	<u>18%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Student Financial Aid Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
EXPENDITURES					
Americorps National Service Awards	\$ 75,000	\$ 60,000	\$ 80,000	\$ 20,000	33%
CAL Grants	2,200,000	2,000,000	2,100,000	100,000	5%
Cooperative Agencies Resources Education (CARE)	120,000	103,875	103,875	0	0%
Extended Opportunity Programs and Services	262,127	319,890	319,890	0	0%
Pell Grants	50,000,000	39,800,000	45,000,000	5,200,000	13%
Perkins Loans (formerly National Direct Student Loans)	4,500	4,500	25,000	20,500	456%
Supplemental Education Opportunity Grants	575,000	403,000	690,000	287,000	71%
W. D. Ford Direct Stafford Loan	11,000,000	7,500,000	11,000,000	3,500,000	47%
TOTAL EXPENDITURES	\$ 64,236,627	\$ 50,191,265	\$ 59,318,765	\$ 9,127,500	18%
OPERATING SURPLUS/(DEFICIT)					
	\$ 0	\$ 0	\$ 0	\$ 0	na
Plus Beginning Balance	121,523	121,523	121,523	0	0%
ENDING BALANCE	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%
FUND BALANCE CLASSIFICATIONS					
Restricted Reserve	\$ 121,523	\$ 121,523	\$ 121,523	\$ 0	0%

**Long Beach Community College District
2014-2015 Tentative Budget**

Veterans' Stadium Operations Fund

This Special Revenue Fund is 100% self-supporting. Revenues are derived from the rental of Veterans' Stadium to high schools, community groups, antique and auto markets, vehicle sales, commercial filming, and miscellaneous events.

A major \$1.7 million stadium renovation project was completed in 2004-05. This project was funded through an interest-free loan from the Capital Projects Fund. The original loan agreement required five annual payments of \$340,000 beginning in 2004-05. The project experienced unavoidable delays which impacted the facilities use revenues anticipated at the time the loan agreement was developed. As a result, the Veterans' Stadium Fund did not meet the 2004-05 budget estimate for revenues. This revenue short-fall made it impossible for the Veterans' Stadium Fund to make the first annual loan repayment. The terms of the loan were renegotiated to extend the loan repayment period. The Veterans' Stadium Fund repaid \$100,000 annually from fiscal year 2005-06 to 2008-09. \$150,000 was repaid in fiscal years 2009-10 through 2013-14. We have budgeted \$150,000 to be repaid in 2014-15. As of June 30, 2014, the remaining loan balance is \$550,000.

**Long Beach Community College District
2014-2015 Tentative Budget
Veterans' Stadium Operations Fund**

	ADOPTED BUDGET 2013-2014	ESTIMATED ACTUAL 2013-2014	TENTATIVE BUDGET 2014-2015	CHANGE AMOUNT	PERCENT
BEGINNING BALANCE	\$ <u>742,924</u>	\$ <u>742,924</u>	\$ <u>927,458</u>	\$ <u>184,534</u>	<u>25%</u>
REVENUES					
Local Revenue	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 0	0%
TOTAL REVENUE	\$ <u>1,250,000</u>	\$ <u>1,250,000</u>	\$ <u>1,250,000</u>	\$ <u>0</u>	<u>0%</u>
EXPENDITURES					
CLASSIFIED SALARIES					
Classified Non-Instructional Salaries	\$ 308,437	\$ 255,040	\$ 278,074	\$ 23,034	9%
Classified Manager/Supervisor Salaries	122,124	122,124	131,848	9,724	8%
Classified Hourly Non-Instructional Salaries	81,000	81,000	81,000	0	0%
TOTAL CLASSIFIED SALARIES	\$ <u>511,561</u>	\$ <u>458,164</u>	\$ <u>490,922</u>	\$ <u>32,758</u>	<u>7%</u>
BENEFITS	\$ 193,416	\$ 175,193	\$ 188,064	\$ 12,871	7%
SUPPLIES AND MATERIALS					
Other Supplies	\$ 37,000	\$ 24,507	\$ 37,000	\$ 12,493	51%
Fuel	3,000	5,500	5,000	(500)	-9%
TOTAL SUPPLIES AND MATERIALS	\$ <u>40,000</u>	\$ <u>30,007</u>	\$ <u>42,000</u>	\$ <u>11,993</u>	<u>40%</u>
CONTRACT SERVICES AND OPERATING EXPENSES					
Professional Services	\$ 38,000	\$ 27,484	\$ 40,000	\$ 12,516	46%
Travel and Conferences	1,000	0	1,000	1,000	na
Utilities	186,000	175,771	191,000	15,229	9%
Rents, Building Repair Maintenance and Equipment Repair	45,600	12,479	78,500	66,021	529%
Postage	150	150	150	0	0%
Other Services and Expenses	20,600	32,500	20,600	(11,900)	-37%
TOTAL CONTRACT SERVICES AND OPERATING EXPENSES	\$ <u>291,350</u>	\$ <u>248,384</u>	\$ <u>331,250</u>	\$ <u>82,866</u>	<u>33%</u>

**Long Beach Community College District
2014-2015 Tentative Budget
Veterans' Stadium Operations Fund**

	<u>ADOPTED BUDGET 2013-2014</u>	<u>ESTIMATED ACTUAL 2013-2014</u>	<u>TENTATIVE BUDGET 2014-2015</u>	<u>CHANGE AMOUNT</u>	<u>PERCENT</u>
CAPITAL OUTLAY					
Equipment	\$ 51,300	\$ 3,718	\$ 51,300	\$ 47,582	1280%
TOTAL EXPENDITURES	\$ 1,087,627	\$ 915,466	\$ 1,103,536	\$ 188,070	21%
OTHER OUTGO					
INTERFUND TRANSFERS OUT					
To Capital Projects Fund (Pre-Existing Loan Payment)	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL OTHER OUTGO	\$ 150,000	\$ 150,000	\$ 150,000	\$ 0	0%
TOTAL EXPENDITURE & OTHER OUTGO	\$ 1,237,627	\$ 1,065,466	\$ 1,253,536	\$ 188,070	18%
OPERATING SURPLUS/(DEFICIT)	\$ 12,373	\$ 184,534	\$ (3,536)	\$ (188,070)	-102%
Plus Beginning Balance	742,924	742,924	927,458	184,534	25%
ENDING BALANCE	\$ 755,297	\$ 927,458	\$ 923,922	\$ (3,536)	0%
FUND BALANCE CLASSIFICATIONS					
Assigned Reserve	\$ 755,297	\$ 927,458	\$ 923,922	\$ (3,536)	0%