YEAR 2024 TAX RATES

and Other Employee Deductions

FEDERAL ANNUAL TAX RATES

2024 Percentage Method Tables

STANDARD Withholding Rate Schedules

(Use these if the Form W-4 is from 2019 or earlier, or if the Form W-4 is from 2020 or later and the box in Step 2 of Form W-4 is NOT checked. Also use these for Form W-4P from any year.)

If the Adjusted Annual

\$257,000

\$622,650

\$622,650

If the Adjust Wage Am Worksheet Adjusted Ann Amount on Wo	nount on 1A or the ual Payment			of the amount
At least	But less than		ve amount thhold is	that exceeds
Α	В	С	D	E
		rried Filing Joir	•	
\$0	\$16,300	\$0.00	plus 0%	\$0
\$16,300	\$39,500	\$0.00	plus 10%	\$16,350
\$39,500	\$110,600	\$2,320.00	plus 12%	\$39,500
\$110,600	\$217,350	\$10,852.00	plus 22%	\$110,600
\$217,350	\$400,200	\$34,337.00	plus 24%	\$217,350
\$400,200	\$503,750	\$78,221.00	plus 32%	\$400,200
\$503,750	\$747,500	\$111,357.00	plus 35%	\$503,750
\$747,500		\$196,669.50	plus 37%	\$747,500
	_	Married Filing S		
\$0	\$6,000	\$0.00	plus 0%	\$0
\$6,000	\$17,600	\$0.00	plus 10%	\$6,000
\$17,600	\$53,150	\$1,160.00	plus 12%	\$17,600
\$53,150	\$106,525	\$5,426.00	plus 22%	\$53,150
\$106,525	\$197,950	\$17,168.50	plus 24%	\$106,525
\$197,950	\$249,725	\$39,110.50	plus 32%	\$197,950
\$249,725	\$615,350	\$55,678.50	plus 35%	\$249,725
\$615,350		\$183,647.25	plus 37%	\$615,350
	He	ad of Househo		
\$0	\$13,300	\$0.00	plus 0%	\$0
\$13,300	\$29,850	\$0.00	plus 10%	\$13,300
\$29,850	\$76,400	\$1,655.00	plus 12%	\$29,850
\$76,400	\$113,800	\$7,241.00	plus 22%	\$76,400
\$113,800	\$205,250	\$15,469.00	plus 24%	\$113,800
\$205,250	\$257,000	\$37,417.00	plus 32%	\$205,250
		+		

MULTIPLE JOB Withholding Rate Schedules

(Use these if the Form W-4 is from 2020 or later and the box in Step 2 of Form W-4 <u>IS</u> checked.)

If the Adjusted Annual Wage Amount on of the Worksheet 1A is amount					
Atland	But less	The tentati		that	
At least	than B	C to wi	thhold is	exceeds E	
A		ried Filing Joir	D	E	
\$0	\$14,600	\$0.00	plus 0%	\$0	
\$14,600	\$26,200	\$0.00	plus 10%	\$14,600	
\$26,200	\$61,750	\$1,160.00	plus 10%	\$26,200	
\$61,750	\$115,125	\$5,426.00	plus 12%	\$61,750	
\$115,125	\$206,550	\$17,168.50	plus 24%	\$115,125	
\$206,550	\$258,325	\$39,110.50	plus 32%	\$206,550	
\$258,325	\$380,200	\$55,678.50	plus 35%	\$258,325	
\$380,200	+,	\$98,334.75	plus 37%	\$380,200	
, , , , , , ,		, ,		, ,	
	Single or N	Married Filing S	Separately		
\$0	\$7,300	\$0.00	plus 0%	\$0	
\$7,300	\$13,100	\$0.00	plus 10%	\$7,300	
\$13,100	\$30,875	\$580.00	plus 12%	\$13,100	
\$30,875	\$57,563	\$2,713.00	plus 22%	\$30,875	
\$57,563	\$103,275	\$8,584.25	plus 24%	\$57,563	
\$103,275	\$129,163	\$19,555.25	plus 32%	\$103,275	
\$129,163	\$311,975	\$27,839.25	plus 35%	\$129,163	
\$311,975		\$91,823.63	plus 37%	\$311,975	
		ad of Househo			
\$0	\$10,950	\$0.00	plus 0%	\$0	
\$10,950	\$19,225	\$0.00	plus 10%	\$10,950	
\$19,225	\$42,500	\$827.50	plus 12%	\$19,225	
\$42,500	\$61,200	\$3,620.50	plus 22%	\$42,500	
\$61,200	\$106,925	\$7,734.50	plus 24%	\$61,200	
\$106,925	\$132,800	\$18,708.50	plus 32%	\$106,925	
\$132,800	\$315,625	\$26,988.50	plus 35%	\$132,800	
\$315,625		\$90,977.25	plus 37%	\$315,625	

The IRS encourages everyone to use their Tax Withholding Estimator located at https://www.irs.gov/individuals/ tax-withholding-estimator. The tables above will be utilized in the in the estimator after January 1, 2024.

\$257,000

\$622,650

\$53,977.00 plus 35%

\$181,954.50 plus 37%

CALIFORNIA STATE ANNUAL TAX RATES

Rates apply to annual taxable earnings (annual gross earnings less salary reductions) as follows:

- a) \$0 tax if annual taxable earnings are equal to or less than \$17,769 if SINGLE or MARRIED 0 or 1 exemption \$35,538 if UNMARRIED HEAD of HOUSEHOLD or MARRIED—2 or more exemptions
- b) Apply rate to annual taxable earnings less standard deduction and less \$1,000 for each Estimated Deduction Allowance

Standard deduction

 MARRIED — 0 or 1 exemption
 \$ 5,363

 2 or more exemptions
 \$10,726

 SINGLE —
 \$ 5,363

 UNMARRIED HEAD of HOUSEHOLD —
 \$10,726

c) Personal allowance credit for Single, Married, and Head of Household 0 Allowance — \$0

1 or More Allowances — \$158.40 for each allowance

SINGLE, MARRIED WITH DUAL INCOME, or MARRIED WITH MULTIPLE EMPLOYERS

If the taxable income is:				Of	amount
O١	∕er— Βι	ut not over — Co	omputed tax is:	ov	er—
\$	0 - \$	10,412\$	0.00 plus	1.10% —\$	0
\$	10,412 — \$	24,684\$	114.53 plus	2.20% - \$	10,412
\$	24,684 — \$	38,959\$	428.51 plus	4.40% - \$	24,684
\$	38,959 — \$	54,081\$	1,056.61 plus	6.60% - \$	38,959
\$	54,081 — \$	68,350\$	2,054.66 plus	8.80% - \$	54,081
\$	68,350 — \$	349,137\$	3,310.33 plus	10.23% -\$	68,350
\$	349,137 — \$	418,961\$	32,034.84 plus	11.33% -\$	349,137
\$	418,961 — \$	698,271\$	39,945.90 plus	12.43% - \$	418,961
\$	698,271 - \$1	,000,000\$	74,664.13 plus	13.53% -\$	698,271
\$1	,000,000 and o	over\$	115,488.06 plus	14.63% - \$1	,000,000

MARRIED person —

If the taxable income is:				Of	amount
O١	∕er— Βι	ut not over — Co	omputed tax is:		er—
\$	0 — \$	20,824\$	0.00 plus	1.10% —\$	0
\$	20,824 — \$	49,368\$	229.06 plus	2.20% - \$	20,824
\$	49,368 — \$	77,918\$	857.03 plus	4.40% — \$	49,368
\$	77,918 — \$	108,162\$	2,113.23 plus	6.60% - \$	77,918
\$	108,162 — \$	136,700\$	4,109.33 plus	8.80% -\$	108,162
\$	136,700 — \$	698,274\$	6,620.67 plus	10.23% —\$	136,700
\$	698,274 — \$	837,922\$	64,069.69 plus	11.33% —\$	698,274
\$	837,922 - \$1	,000,000\$	79,891.81 plus	12.43% -\$	837,922
\$1	,000,000 - \$1	,396,542 \$	100,038.11 plus	13.53% - \$1	,000,000
\$1	,396,542 and o	over\$	153,396.24 plus	14.63% —\$1	,396,542

UNMARRIED/HEAD OF HOUSEHOLD-

UNMARKIED/READ OF HOUSEHOLD—						
	If the taxable income is:			Of	amount	
(Ov	er— B	ut not over — Co		er—	
;	\$	0 — \$	20,839\$	0.00 plus	1.10% —\$	0
:	\$	20,839 — \$	49,371\$	229.23 plus	2.20% - \$	20,839
;	\$	49,371 — \$	63,644\$	856.93 plus	4.40% - \$	49,371
;	\$	63,644 — \$	78,765\$	1,484.94 plus	6.60% - \$	63,644
;	\$	78,765 — \$	93,037\$	2,482.93 plus	8.80% - \$	78,765
;	\$	93,037 — \$	474,824\$	3,738.87 plus	10.23% - \$	93,037
;	\$	474,824 — \$	569,790\$	42,795.68 plus	11.33% —\$	474,824
;	\$	569,790 — \$	949,649\$	53,555.33 plus	12.43% - \$	569,790
;	\$	949,649 — \$	1,000,000 \$ ⁻	100,771.80 plus	13.53% - \$	949,649
;	\$1	,000,000 and	over\$	107,584.29 plus	14.63% - \$1	,000,000

For detailed information on how to calculate your California State Withholding, review the EDD's "California Withholding Schedules for 2024 (Method B – Exact Calculation Method)" publication located at https://edd.ca.gov/siteassets/files/pdf_pub_ctr/24methb.pdf.

SALARY REDUCTIONS

Salary reductions which reduce taxable earnings include Employee contributions to:

Deferred Tax Sheltered Annuity (403b/TSA) Deferred Compensation (457b)
Employee portion of CalSTRS/CalPERS Section 125 Plan benefits
Alternative Retirement Plans

Elective deferrals for 403b and 457b plans have an annual limit of \$23,000 for 2023. Catch-up contributions apply in some circumstances.

OTHER RATES

OASDI Tax Rate—Employee and Employer (Not including Medicare)	6.2 percent
OASDI maximum wage base—Employee and Employer	\$168,600.00
Maximum OASDI contribution—Employee and Employer	\$10,453.20
Medicare Tax Rate	1.45 percent
Additional Medicare Tax—Employee wages over \$200,000	0.90 percent
Medicare maximum wage base	No limit
Medicare maximum contribution	No limit
School Employees Fund SUI Rate (FY23-24)	0.05 percent
CA Disability Insurance (SDI)	1.10 percent
SDI maximum wage base	No limit
CalSTRS/CalPERS	See employer
IRS Standard Mileage Rate (1-1-24)	67.0 cents per mile
Federal Supplemental Tax Rate	22 percent
State Supplemental Tax Rate	6.6 percent
State Minimum Wage—More than 26 Employees	\$16.00/hr.

Attachment No: 1 Inf. Bul. No. ????

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